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TESCO PURPLE (2LP) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 27 FEBRUARY 2010

Registered Number:

FC027091

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TESCO PURPLE (2LP) LIMITED

BALANCE SHEET AS AT 27 FEBRUARY 2010

	Note	27 February 2010 £	28 February 2009 £
NON-CURRENT ASSETS			
Investments	4	190,750	190,750
NET CURRENT ASSETS		190,750	190,750
CAPITAL AND RESERVES			
Called up share capital	5	2,000	2,000
Share premium		188,750	188,750
Profit and loss reserve		-	-
EQUITY SHAREHOLDERS' FUNDS		190,750	190,750


For the period ended 27 February 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board on 23 November 2010


Alistair Clark
Director
Tesco Purple (2LP) Limited
Registered Number FC027091

The notes on pages 2 to 3 form part of these financial statements

TESCO PURPLE (2LP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2010

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. These have been applied consistently during the period.

In accordance with FRS 2 "Accounting for subsidiary Undertakings" and section 400 of the Companies Act 2006, group financial statements have not been prepared because the company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

Current taxation

The amount included in the Profit and Loss account is based on the profit on ordinary activities before taxation and is calculated at current local tax rates, taking into account timing differences and the likelihood of realisation of deferred tax assets and liabilities.

Group relief on taxation

The company will receive or surrender group relief from group companies without payment and consequently there may be no tax charge in the Profit and Loss account.

2. ACTIVITY AND DIRECTORS

During the year the company has not traded and consequently a profit and loss account has not been disclosed.

The directors received no emoluments for their services to the company (2009: £nil).

The company had no employees during the period (2009: nil).

3. TAXATION

The standard rate of Corporation Tax in the UK was changed from 30% to 28% with effect from 1 April 2008. This gives an overall Corporation Tax rate for the company for the full year of 28% (2009: 28.2%).

	52 weeks to 27 February 2010 £	53 weeks to 28 February 2009 £
Current tax		
UK Corporation tax on profit for the financial period	-	-
Total current tax	-	-

The tax assessed for the period is the same as (2009: the same as) the standard rate of corporation tax in the UK of 28% (2009: blended rate of 28.2%).

	52 weeks to 27 February 2010 £	53 weeks to 28 February 2009 £
Profit on ordinary activities before taxation	-	-
Profit on ordinary activities multiplied by standard rate in the UK of 28% (2009: 28.2%)	-	-
Effects of:		
Taxable share of partnership income/(loss)	1,010,011	(160,430)
Group relief (received)/surrendered without payment	(1,010,011)	160,430
Current tax charge for financial period	-	-

TESCO PURPLE (2LP) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2010 (Continued)

4 INVESTMENTS

	£
At 28 February 2009	190,750
Additions	-
At 27 February 2010	190,750

The directors believe that the carrying value of the investments is supported by their underlying net assets

Details of the principal subsidiary undertakings at the period end are as follows

Subsidiary undertakings	Country of incorporation	% Shares held	Nature of business
The Tesco Purple Limited Partnership	England	49.95%	Property Investment

5. CALLED UP SHARE CAPITAL

	27 February 2010 £	28 February 2009 £
Authorised 3,000 Ordinary shares of £1 each	3,000	3,000
	3,000	3,000
Allotted, called up and fully paid 2,000 Ordinary shares of £1 each	2,000	2,000

6. ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is Tesco Property Holdings Limited

The immediate and ultimate parent company and controlling party is Tesco PLC, which is incorporated in Great Britain and registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, PO Box 18, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL

7. RELATED PARTY DISCLOSURES

Transactions with other companies within the group are not disclosed as the company has taken advantage of the exemption under Financial Reporting Standard 8 "Related Party Disclosures", as the consolidated financial statements of Tesco PLC, in which the company is included, are available at the address noted above