

FC 27003

Chamber of Commerce Amsterdam 34252865

Avia Invest (Netherlands) BV. at Amsterdam

A. Balance sheet per 4th of August 2006
(after allocation of the result)

| | 2006 € |
|-------------------------------------|---------------|
| ASSETS | |
| Fixed assets | 14,800 |
| Current assets | 0 |
| Liquid assets | 3,138 |
| | <u>17,938</u> |
| LIABILITIES | |
| Shareholders' equity | 18,000 |
| Reserves | -62 |
| | <u>17,938</u> |
| Provisions | 0 |
| Long-term debt | 0 |
| Short-term debt and deferred income | 0 |
| | <u>17,938</u> |



Avia Invest (Netherlands) BV. at Amsterdam

Unofficial office translation of the notes to the Annual Accounts of Avia Invest (Netherlands) B.V. at Amsterdam

The regime for small business accounting as referred to in Section 2:396 and 2:360 of the Dutch Civil Code shall apply to the legal entity.

1. GENERAL

All amounts in the annual accounts are expressed in Euro.

1.1 General method of valuation

The general method of valuation of assets and liabilities, as well as of the determination of the profit or loss, is the price of acquisition or the price of production. Unless stated otherwise the assets and liabilities are recorded at nominal value.

1.2 Personnel

The Company did not have any employees during the period to which the accounts relate (2005 : 0).
The Company did not have any employees employed abroad during the period to which the accounts relate (2005 : 0).

2. METHODS OF VALUATION OF THE ASSETS AND LIABILITIES

2.1 Financial fixed assets

These consist of the Company's capital interest of the limited partnership, and is equal to 1% of the start capital.

2.2 Receivables

The receivables are valued at nominal value after deduction of a provision for bad debts. The receivables have an expected duration of one year maximum.

2.3 Liquid assets

The liquid assets are, unless mentioned otherwise, at free disposal of the Company.

2.4 Shareholders equity

The authorized capital has remained unchanged during the financial year and amounts to EUR 90,000, divided into 900 shares of EUR 100 each.

The issued and paid up capital amounts to EUR 18,000.

2.5 Short term debt

Short term debt has an expected duration of one year maximum.

B. METHOD OF VALUATION OF PROFIT OR LOSS

2.6 General

Profit and loss are calculated as the difference between the net turnover and all costs related thereto, that can be allocated to the financial year.

Costs are determined with observance of the abovementioned methods of valuation.

Results are accounted for in the financial year in which the turnover was realized. Losses are accounted for in the year in which they are expected to occur.

Avia Invest (Netherlands) BV. at Amsterdam

Other benefits and costs are accounted for in the period they are related to.

2.7 Net turnover

The net turnover consists of the proceeds of the goods delivered to customers.

2.8 Cost price of turnover

The repurchasing price of the net turnover and costs, storage costs etc. are valued at expenditure price.

2.9 Depreciations

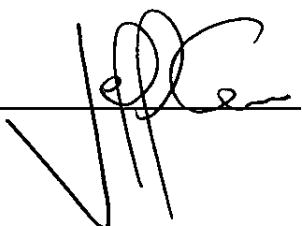
The depreciations as included in the profit and loss account are calculated on basis of a fixed percentage of the purchase price. The percentages depend on the estimated economic life time.

2.10 Financial benefits and costs

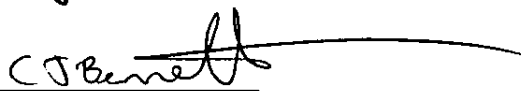
The financial benefits and costs consist of interest paid (or to be paid) to third parties and received (or to be received) from third parties.

The annual accounts have been adopted by the General Meeting of Shareholders on the 6th of March 2009.

J. Carr
Director



C.J. Bennett
Director



Avia Invest (Netherlands) BV. at Amsterdam**A. Balance sheet per 30th of September 2007**
(after allocation of the result)

| | <u>2007</u> € | <u>2006</u> € |
|-------------------------------------|------------------|------------------|
| ASSETS | | |
| Fixed assets | 26,428 | 14,800 |
| Current assets | 0 | 0 |
| Liquid assets | 3,047 | 3,138 |
| | <u>29,475</u> | <u>17,938</u> |
| LIABILITIES | | |
| Shareholders' equity | 18,000 | 18,000 |
| Reserves | 11,475 | -62 |
| | <u>29,475</u> | <u>17,938</u> |
| Provisions | 0 | 0 |
| Long-term debt | 0 | 0 |
| Short-term debt and deferred income | 0 | 0 |
| | <u>29,475</u> | <u>17,938</u> |

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1.2 Personnel

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2. METHODS OF VALUATION OF THE ASSETS AND LIABILITIES

2.1 Financial fixed assets

These consist of the Company's capital interest of the limited partnership. The Company is valued at its net asset value.

2.2 Receivables

The receivables are valued at nominal value after deduction of a provision for bad debts. The receivables have an expected duration of one year maximum.

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The liquid assets are, unless mentioned otherwise, at free disposal of the Company.

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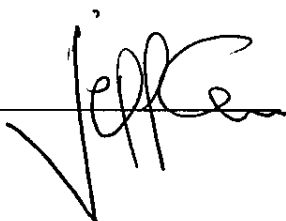
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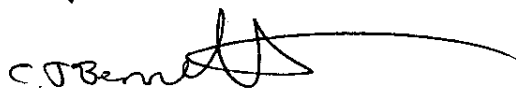
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The annual accounts have been adopted by the General Meeting of Shareholders on the 6th of March 2009.

J. Carr
Director



C.J. Bennett
Director



Avia Invest (Netherlands) BV. at Amsterdam**A. Balance sheet per 30th of September 2008**
(after allocation of the result)

| | <u>2008</u> € | <u>2007</u> € |
|-------------------------------------|------------------|------------------|
| ASSETS | | |
| Fixed assets | 34,029 | 26,428 |
| Current assets | 0 | 0 |
| Liquid assets | 2,683 | 3,047 |
| | <u>36,712</u> | <u>29,475</u> |
| LIABILITIES | | |
| Shareholders' equity | 18,000 | 18,000 |
| Reserves | 8,167 | 11,475 |
| | <u>26,167</u> | <u>29,475</u> |
| Provisions | 0 | 0 |
| Long-term debt | 0 | 0 |
| Short-term debt and deferred income | 10,545 | 0 |
| | <u>36,712</u> | <u>29,475</u> |

Avia Invest (Netherlands) BV. at Amsterdam

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The Company did not have any employees employed abroad during the period to which the accounts relate (2007 : 0).

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2.4 Shareholders equity

The authorized capital has remained unchanged during the financial year and amounts to EUR 90,000, divided into 900 shares of EUR 100 each.

The issued and paid up capital amounts to EUR 18,000.

2.5 Short term debt

Short term debt has an expected duration of one year maximum. Included is a debt towards the limited partnership in which it participates in the amount of EUR 10,545. No interest is payable for this debt.

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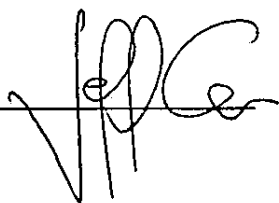
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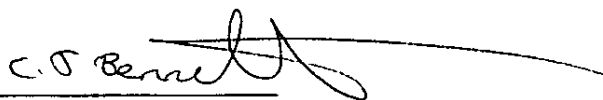
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J. Carr
Director



C.J. Bennett
Director





Civil Code

Certification

CC 7504

I, doctor Victor Alfons Emiel Maria Meijers, civil-law notary practising in The Hague, the Netherlands, appointed by Royal Decree on July 4, 2005, hereby certify that the attached documents are an English translation of the annual accounts of Avia Invest (Netherlands) B.V. of the financial years 2006, 2007 and 2008.

In preparing the attached documents, an attempt has been made to translate as literally as possible without jeopardizing the overall continuity of the text. Inevitably, however, differences may occur in translation, and if they do, the Dutch text will govern.

In the attached document, Dutch legal concepts are expressed in English terms and not in their original Dutch terms; the concepts concerned may not be identical to concepts described by the English terms as such terms may be understood under the laws of other jurisdictions.

The Hague, March 16, 2009

dr. V.A.E.M. Meijers
civil-law notary

