

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

000173

☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law

☐ What this form is NOT for
You cannot use this form to register
an alteration of manner of company
with accounting requirements

WEDNESDAY



A25 *A4LDO569* 02/12/2015 #79
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of overseas company ①	SABMILLER EUROPE B V							
UK establishment number	B	R	0	0	8	3	8	4

→ Filling in this form
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1 Legislation

Legislation ②	Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited
	PART 9 BOOK 2 OF THE DUTCH CIVIL CODE

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts

A2 Accounting principles

Accounts	Have the accounts been prepared in accordance with a set of generally accepted accounting principles? Please tick the appropriate box <input type="checkbox"/> No Go to Section A3 <input checked="" type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3
Name of organisation or body ③	DUTCH ACCOUNTING STANDARDS BOARD PRINCIPLES +

③ Please insert the name of the
appropriate accounting organisation
or body

A3 Accounts

Accounts	Have the accounts been audited? Please tick the appropriate box <input checked="" type="checkbox"/> No Go to Section A5 <input type="checkbox"/> Yes Go to Section A4
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A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box

☐ **No** Go to Part 3 'Signature'☐ **Yes** Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'

❶ Please insert the name of the appropriate accounting organisation or body

Name of organisation or body ❶

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box

☒ **No**☐ **Yes.****Part 3****Signature**

Signature

I am signing this form on behalf of the overseas company

Signature

X  **X**This form may be signed by
Director, ~~Secretary, Permanent representative~~

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	COMPANY SECRETARIAL									
Company name	SABMILLER PLC									
Address	SABMILLER HOUSE									
CHURCH STREET WEST										
Post town	WOKING									
County/Region	SURREY									
Postcode	G	U	2	1		6	H	S		
Country	UNITED KINGDOM									
DX										
Telephone	01483 264000									

**Checklist**

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form

**Important information**

Please note that all this information will appear on the public record

**Where to send**

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 NR Belfast 1

**Further information**

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

Accounts for publication
2014/2015
SABMiller Europe B.V.
Rotterdam

9 July 2015

Entry number in the trade register of the Chamber of Commerce 24 19 95 31

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Accounts for publication

Balance sheet as at 31 March 2015

(after proposed appropriation of result)

Assets	31 March 2015		31 March 2014	
	USD	USD	USD	USD
<i>Fixed assets</i>				
Financial assets		324,782,442		820,538,012
<i>Current assets</i>				
Receivables		474,189,852		718,287
		<u>798,972,294</u>		<u>821,256,299</u>
Shareholder's equity and liabilities				
Shareholder's equity				
Issued capital	20,072		25,750	
Share premium	772,328,689		761,446,941	
Currency translation reserve	(21,376,000)		(21,376,000)	
Retained earnings	<u>47,983,211</u>		<u>61,096,069</u>	
		798,955,972		801,192,760
Current liabilities		16,322		20,063,539
		<u>798,972,294</u>		<u>821,256,299</u>

Notes to the company balance sheet

1. General notes

1.1. Activities

The Company was incorporated on 5 December 1984 and its main activities are to establish, to participate in, to manage and to finance other companies

1.2. Registered office

SABMiller Europe B V has its registered office at Church Street West Woking, Surrey GU21 6HS in the United Kingdom

1.3. Group structure

SABMiller Europe B V is a wholly-owned subsidiary of SABMiller Holdings Europe Ltd, United Kingdom
The ultimate shareholder is SABMiller plc, United Kingdom

1.4. Consolidation

Consolidation of group companies has not taken place as SABMiller Europe B V is exempt from this obligation pursuant to Article 408, Title 9, Book 2 of the Dutch Civil Code. Accordingly, the consolidated financial statements of SABMiller plc for the year ended 31 March 2015, which will include the financial data of the company and its subsidiaries, will be filed with the Chamber of Commerce in Rotterdam, The Netherlands

1.5. Estimates

In applying the accounting policies and guidelines for preparing the financial statements, the Management Board of SABMiller Europe B V makes a range of estimates and judgments that might be essential for the amounts disclosed in the financial statements. If necessary for the purposes of providing the view required under Section 362(1), Book 2 of the Dutch Civil Code, the nature of these estimates and judgments, including the related assumptions, is disclosed in the notes to the financial statement items in question

2. General policies

2.1. General

The financial statements were prepared in accordance with the statutory provisions of Part 9, Book 2 of the Dutch Civil Code and the Guidelines for Annual Reporting in The Netherlands for small legal entities as issued by the Dutch Accounting Standards Board. The financial statements are denominated in US dollars

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or fair value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred

2.2. Comparative figures

The accounting policies have been consistently applied to all the years presented

2.3. Foreign currencies

2.3.1. Functional currency

Items in the financial statements of group companies are stated with due observance of the currency of the primary economic environment in which the respective group company operates (the functional currency). The financial statements are denominated in US dollars, i.e. the functional and reporting currency of SABMiller Europe B V

2.3.2. Transactions, assets and liabilities

Amounts receivable, cash at bank, amounts payable and other liabilities denominated in foreign currencies are translated at exchange rates prevailing at the balance sheet date. Any resulting exchange differences are taken to the income statement. Transactions in the year under review, which are denominated in foreign currencies, are accounted for in the financial statements at the rates of settlement

3. Accounting policies for the balance sheet

3.1. Financial assets

3.1.1 Participations

Participations are carried at cost less a provision for permanent impairment, if any. Valuation at net asset value is not presented as the company's management is of the opinion that, in the light of the aforementioned application of Article 408, Title 9, Book 2 of the Dutch Civil Code, disclosure of such information would not enhance the insight into the company's financial position and results already provided by these accounts together with the consolidated accounts of SABMiller plc.

3.1.2 Receivables from group companies

Receivables disclosed under financial assets are recognized initially at fair value of the amount owed, which normally consists of its face value, net of any provisions considered necessary. These receivables are subsequently measured at amortised cost.

3.2. Impairment of non-current assets

On each balance sheet date, the Company tests whether there are any indications of assets being subject to impairment. If any such indications are present, the recoverable amount of the asset is determined. If this proves to be impossible, the recoverable amount of the cash-generating unit to which the asset belongs is identified. An asset is subject to impairment if its carrying amount is higher than its recoverable amount, the recoverable amount is the higher of net realisable value and value in use.

Net realisable value is determined based on the active market. An impairment is directly recognised as an expense in the income statement, unless the asset is carried at fair value, in which case the impairment loss qualifies as a revaluation decrease.

If it is established that a previously recognised impairment no longer applies or has declined, then the increased carrying amount of the assets in question is not set higher than the carrying amount that would have been determined had no asset impairment been recognised.

3.3. Receivables

Receivables are recognised initially at fair value including transaction costs, if material and subsequently measured at amortised cost. When a receivable is uncollectible, it is written off against the allowance account for receivables.

3.4. Current liabilities

Short-term borrowings are initially recognised at fair value, net of transaction costs incurred. Short-term borrowings are subsequently stated at amortised cost, being the amount received taking account of any premium or discount, less transaction costs.

4. Accounting policies for the income statement

4.1. Result

Profit is determined as the balance of the realisable value of the services rendered and the costs and other charges for the year. Results on transactions are recognised in the year in which they are realised, losses are taken as soon as they are foreseeable.

4.2. Income tax credit / (expense)

Profit tax is calculated on the profit/(loss) before taxation in the income statement, taking into account any losses carried forward from previous financial years (insofar as these are not included in deferred tax assets), tax-exempt items and non-deductible expenses. Account is also taken of changes in deferred tax assets and deferred tax liabilities owing to changes in the applicable tax rates.

SABMiller Europe B.V. is not liable for Dutch corporate income tax. The corporate income tax calculation is based on the United Kingdom tax legislation.

5. Financial assets

SABMiller Europe B V has direct interests in the following group companies

<i>Name, registered office</i>	<i>Share in issued capital as percentage</i>
Bisa Beteiligungs GmbH, Germany, Dusseldorf	100 00
SABMiller Sourcing Ltd , United Kingdom, Surrey	100 00
SABMiller Europe Management Kft, Hungary, Budapest	100 00
Bier Beteiligungserwerbs GmbH, Austria, Wien	100 00
Dreher Sorgyarak Zrt, Hungary, Budapest	99 79
SC Ursus Consulting SRL, Hungary, Budapest	99 01
Ursus Breweries S A , Romania, Bucharest	98 67
Canbrew B V , The Netherlands, Rotterdam	71 84

6. Receivables

The fair value of the receivables approximates the book value

7. Issued capital

The authorised share capital consists of 90,000 ordinary shares each having a nominal value of EUR 1, of which 18,703 ordinary shares have been issued and fully paid-up as at 31 March 2015

The currency exchange rate used to convert the share capital is EUR 1 = USD 1 0732 (p y EUR 1 = USD 1 3769)

8. Retained earnings

The retained part of the result for the year ended 31 March 2015 amounts to USD 4,118,537 negative

9. Current liabilities

All current liabilities fall due in less than one year The fair value of the current liabilities approximates the book value due to its short-term character

10. Average number of employees

During the year 2014/2015, the average number of employees calculated on a full-time-equivalent basis was nil (2013/2014 0)

Surrey GU21 6HS, 9 July 2015
SABMiller Europe B V

Director,

Director,

Director,

V Balchin

T M Boucher

J.K Gay

Director,

Director,

Director,

P H B Learoyd

D P Mallac

S V Shapiro

Adopted in the general meeting of

2015

SABMiller Europe B V , Rotterdam

Unaudited
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