

# OS AA01

## Statement of details of parent law and other information for an overseas company

FC026213  
000147/20.



☒ **What this form is for**  
You may use this form to  
accompany your accounts  
disclosed under parent law

☒ **What this form is NOT for**  
You cannot use this form to  
an alteration of manner of  
with accounting requirement

SATURDAY



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A18

01/11/2014

#400

COMPANIES HOUSE

### Part 1 Corporate company name

Corporate name of  
overseas company ①

SABMILLER EUROPE BV

If the company has already been registered in the UK, please enter the  
establishment number below

UK establishment  
number ②

B R 2 6 2 1 3

→ **Filling in this form**

Please complete in typescript or in  
bold black capitals

All fields are mandatory unless  
specified or indicated by \*

① This is the name of the company in  
its home state

② This should only be completed if  
the company has already been  
registered in the UK

### Part 2 Statement of details of parent law and other information for an overseas company

#### A1 Legislation

Please give the legislation under which the accounts have been prepared and,  
if applicable, the legislation under which the accounts have been audited

Legislation ①

PART 9 BOOK 2 OF THE DUTCH CIVIL CODE

① This means the relevant rules or  
legislation which regulates the  
preparation and, if applicable, the  
audit of accounts

#### A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box

☐ No Go to Section A3

☒ Yes Please enter the name of the organisation or other  
body which issued those principles below, and then go to Section A3

① Please insert the name of the  
appropriate accounting organisation  
or body

Name of organisation  
or body ①

DUTCH ACCOUNTING STANDARDS BOARD PRINCIPLES

#### A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box

☒ No Go to Section A5

☐ Yes Go to Section A4

## OS AA01

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**A4**

### Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box

☐ **No** Go to **Part 3 'Signature'**

☐ **Yes** Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**

**①** Please insert the name of the appropriate accounting organisation or body

Name of organisation or body **①**

**A5**

### Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box

☒ **No**

☐ **Yes**

## Part 3

### Signature

Signature

I am signing this form on behalf of the overseas company

Signature

X

John

X

This form may be signed by  
Director, Secretary, Permanent representative

# OS AA01

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name  
COMPANY SECRETARIAL

Company name  
SABMILLER PLC

Address  
SABMILLER HOUSE

CHURCH STREET WEST

Post town  
WOKING

County/Region  
SURREY

Postcode  
G U 2 1 6 H S

Country  
UNITED KINGDOM

DX

Telephone  
01483 264000



## Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



## Important information

Please note that all this information will appear on the public record



## Where to send

You may return this form to any Companies House address.

### England and Wales

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

### Scotland

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

### Northern Ireland

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N R Belfast 1



## Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

***Accounts for publication***  
***2013/2014***  
SABMiller Europe B.V.  
Rotterdam

16 September 2014

*Entry number in the trade register of the Chamber of Commerce 24 19 95 31*

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COMPANIES HOUSE

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## ***Table of contents***

### **Accounts for publication**

Balance sheet as at 31 March 2014

Notes to the balance sheet

**2**

**3**

**4**

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## ***Accounts for publication***

## Balance sheet as at 31 March 2014

(after proposed appropriation of result)

<b>Assets</b>	<b>31 March 2014</b>		<b>31 March 2013</b>	
	USD	USD	USD	USD
<i>Fixed assets</i>				
<b>Financial assets</b>		820,538,012		923,199,916
<i>Current assets</i>				
<b>Receivables</b>	718,287		2,395,109	
<b>Cash and cash equivalents</b>	0		36,897	
		718,287		2,432,006
		<u>821,256,299</u>		<u>925,631,922</u>
 <b>Shareholder's equity and liabilities</b>				
<b>Shareholder's equity</b>				
Share capital	25,750		23,973	
Share premium	761,446,941		753,393,102	
Currency translation reserve	(21,376,000)		(21,376,000)	
Retained earnings	61,096,069		55,421,526	
		801,192,760		787,462,601
 <b>Current liabilities</b>		20,063,539		138,169,321
		<u>821,256,299</u>		<u>925,631,922</u>

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## **Notes to the balance sheet**

### **1. General notes**

#### **1.1. Activities**

The Company was incorporated on 5 December 1984 and its main activities are to establish, to participate in, to manage and to finance other companies

#### **1.2. Registered office**

SABMiller Europe B V has its registered office at Church Street West Woking, Surrey GU21 6HS in the United Kingdom

#### **1.3. Group structure**

SABMiller Europe B V is a wholly-owned subsidiary of SABMiller Holdings Europe Ltd., United Kingdom. The ultimate shareholder is SABMiller plc, United Kingdom.

#### **1.4. Consolidation**

Consolidation of group companies has not taken place as SABMiller Europe B V is exempt from this obligation pursuant to Article 408, Title 9, Book 2 of the Dutch Civil Code. Accordingly, the consolidated financial statements of SABMiller plc for the year ended 31 March 2014, which will include the financial data of the company and its subsidiaries, will be filed with the Chamber of Commerce in Rotterdam, The Netherlands.

#### **1.5. Estimates**

In applying the accounting policies and guidelines for preparing the financial statements, the Management Board of SABMiller Europe B V makes a range of estimates and judgments that might be essential for the amounts disclosed in the financial statements. If necessary for the purposes of providing the view required under Section 362(1), Book 2 of the Dutch Civil Code, the nature of these estimates and judgments, including the related assumptions, is disclosed in the notes to the financial statement items in question.

### **2. General policies**

#### **2.1. General**

The financial statements were prepared in accordance with the statutory provisions of Part 9, Book 2 of the Dutch Civil Code and the Guidelines for Annual Reporting in The Netherlands for small legal entities as issued by the Dutch Accounting Standards Board. The financial statements are denominated in US dollars.

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or fair value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred.

#### **2.2. Comparative figures**

The accounting policies have been consistently applied to all the years presented.

#### **2.3. Foreign currencies**

##### **2.3.1. Functional currency**

Items in the financial statements of group companies are stated with due observance of the currency of the primary economic environment in which the respective group company operates (the functional currency). The financial statements are denominated in US dollars, i.e. the functional and reporting currency of SABMiller Europe B V.

##### **2.3.2. Transactions, assets and liabilities**

Amounts receivable, cash at bank, amounts payable and other liabilities denominated in foreign currencies are translated at exchange rates prevailing at the balance sheet date. Any resulting exchange differences are taken to the income statement. Transactions in the year under review, which are denominated in foreign currencies, are accounted for in the financial statements at the rates of settlement.



### **3. Accounting policies for the balance sheet**

#### **3.1. Financial assets**

##### **3.1.1 Participations**

Participations are carried at cost less a provision for permanent impairment, if any. Valuation at net asset value is not presented as the company's management is of the opinion that, in the light of the aforementioned application of Article 408, Title 9, Book 2 of the Dutch Civil Code, disclosure of such information would not enhance the insight into the company's financial position and results already provided by these accounts together with the consolidated accounts of SABMiller plc.

##### **3.1.2 Receivables from group companies**

Receivables disclosed under financial assets are recognized initially at fair value of the amount owed, which normally consists of its face value, net of any provisions considered necessary. These receivables are subsequently measured at amortised cost.

#### **3.2. Impairment of non-current assets**

On each balance sheet date, the Company tests whether there are any indications of assets being subject to impairment. If any such indications are present, the recoverable amount of the asset is determined. If this proves to be impossible, the recoverable amount of the cash-generating unit to which the asset belongs is identified. An asset is subject to impairment if its carrying amount is higher than its recoverable amount; the recoverable amount is the higher of net realisable value and value in use.

Net realisable value is determined based on the active market. An impairment is directly recognised as an expense in the income statement, unless the asset is carried at fair value, in which case the impairment loss qualifies as a revaluation decrease.

If it is established that a previously recognised impairment no longer applies or has declined, then the increased carrying amount of the assets in question is not set higher than the carrying amount that would have been determined had no asset impairment been recognised.

#### **3.3. Receivables**

Receivables are recognised initially at fair value including transaction costs, if material and subsequently measured at amortised cost. When a receivable is uncollectible, it is written off against the allowance account for receivables.

#### **3.4. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

#### **3.5. Current liabilities**

Short-term borrowings are initially recognised at fair value, net of transaction costs incurred. Short-term borrowings are subsequently stated at amortised cost, being the amount received taking account of any premium or discount, less transaction costs.

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#### **4. Accounting policies for the income statement**

##### **4.1. Result**

Profit is determined as the balance of the realisable value of the services rendered and the costs and other charges for the year. Results on transactions are recognised in the year in which they are realised, losses are taken as soon as they are foreseeable.

##### **4.2. Income tax expense**

Profit tax is calculated on the profit/(loss) before taxation in the income statement, taking into account any losses carried forward from previous financial years (insofar as these are not included in deferred tax assets), tax-exempt items and non-deductible expenses. Account is also taken of changes in deferred tax assets and deferred tax liabilities owing to changes in the applicable tax rates.

SABMiller Europe B.V. is not liable for Dutch corporate income tax. The corporate income tax calculation is based on the United Kingdom tax legislation.

## **5. Financial assets**

SABMiller Europe B V has direct interests in the following associates:

<i>Name, registered office</i>	<i>Share in issued capital as percentage</i>
Bisa Beteiligungs GmbH, Germany, Dusseldorf	100 00
SABMiller Sourcing Ltd , United Kingdom, Surrey	100 00
S C SAB International Management SRL, Romania, Bucharest	100 00
SABMiller Europe Management Kft, Hungary, Budapest	100 00
Bier Beteiligungserwerbs GmbH, Austria, Wien	100 00
Dreher Sorgyarak Zrt, Hungary, Budapest	99 79
SC Ursus Consulting SRL, Hungary, Budapest	99 00
Ursus Breweries S A , Romania, Bucharest	98 66
Canbrew B V , The Netherlands, Rotterdam	71 84

## **6. Share capital**

The authorised share capital consists of 90,000 ordinary shares each having a nominal value of EUR 1, of which 18,702 ordinary shares have been issued and fully paid-up as at 31 March 2014.

The currency exchange rate used to convert the share capital is EUR 1 = USD 1 3769 (p y EUR 1 = USD 1 2819)

## **7. Retained earnings**

The retained part of the result for the year ended 31 March 2014 amounts to USD 5,676,319

## **8. Current liabilities**

All current liabilities fall due in less than one year The fair value of the current liabilities approximates the book value due to its short term character

## 9. *Average number of employees*

During the year 2013/2014, the average number of employees calculated on a full-time-equivalent basis was nil (2012/2013: 0)

Surrey GU21 6HS, 16 September 2014  
SABMiller Europe B V

Director,

Director,

Director,

V Balchin

T M Boucher

J K Gay

Director,

Director,

Director,

P H B. Learoyd

D P Mallac

S V Shapiro

Adopted in the general meeting of . . . . . 2014