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COMPANIES FORM No. 395 *AC00400107*  
**Particulars of a mortgage or charge**

# 395

**A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.**

CHFP025

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\*insert full name  
of Company

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number

[ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]

FC/25910

Name of company

\* Jet Airways (India) Limited (the "Company")

Date of creation of the charge

26 March 2009

Description of the instrument (if any) creating or evidencing the charge (note 2)

A security assignment of contractual rights under a specific contract dated 26 March 2009 between the Company and Punjab National Bank, Hong Kong Branch as security trustee (the "Security Trustee") (the "Security Assignment of Contractual Rights under a Specific Contract").

Amount secured by the mortgage or charge

Means the Borrower's obligation to pay, repay or reimburse the Secured Parties under the Finance Documents, as the case may be, (a) the principal outstanding amount of the Loan, (b) Interest as payable under the Rupee Facility Agreement and (c) all other costs, charges and expenses including legal expenses, costs of preserving, realising and enforcing any Security Interest incurred by the Secured Parties under any Finance Document (the "Secured Obligations").

Capitalised terms not otherwise defined in this form 395 are defined in the Schedule attached to this form 395.

Names and addresses of the mortgagees or persons entitled to the charge

Punjab National Bank, Hong Kong Branch, Li Po Chun Chambers, Unit 03, 10th Floor, 189, Des Voeux Road, Central, Hong Kong

Postcode

Presentor's name address and  
reference (if any):

Clifford Chance LLP  
10 Upper Bank Street  
London  
E14 5JJ

Time critical reference

912259/73-40413143/CG

For official Use (06/2005)  
Mortgage Section

Post room

THURSDAY



\*L7LUN8VX\*

LD3

09/04/2009

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COMPANIES HOUSE

Short particulars of all the property mortgaged or charged

Without prejudice to the Indenture of Mortgage as security for the Secured Obligations and without prejudice to the PNB Security Assignment, the Company has assigned absolutely and with full title guarantee (to the extent possible taking into account the existence of the PNB Security Assignment and the terms thereof) to the Security Trustee all of its right, title and interest, present and future, in, under and to each of the Contracts including, without limitation, all present and future claims causes of action payments and proceeds in respect thereof, provided that such assignment is subject to the terms of, and the Security Interests granted under, the PNB Security Assignment.

The Security Assignment of Contractual Rights under a Specific Contract contains covenants for further assurance and a negative pledge.

Capitalised terms not otherwise defined in this form 395 are defined in the Schedule attached to this form 395.

Please do not  
write in  
this margin

**Please complete  
legibly, preferably  
in black type, or  
bold block  
lettering**

Particulars as to commission allowance or discount (note 3)

None.

Signed Clifford Chance LLP

Date 9 April 2009

On behalf of ~~XXXXXXXXXXXXXXXXXXXX~~ [chargee] †

*A fee is payable  
to Companies  
House in  
respect of each  
register entry  
for a mortgage  
or charge.  
(See Note 5)*

† delete as  
appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;  
(a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or  
(b) procuring or agreeing to procure subscriptions, whether absolute or conditional,  
for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ



**FILE COPY**

**CERTIFICATE OF THE REGISTRATION  
OF A MORTGAGE OR CHARGE**

**Pursuant to section 401(2) of the Companies Act 1985**

**COMPANY NO. FC25910  
CHARGE NO. 41**

**THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES  
HEREBY CERTIFIES THAT A SECURITY ASSIGNMENT OF  
CONTRACTUAL RIGHTS UNDER A SPECIFIC CONTRACT  
DATED 26 MARCH 2009 AND CREATED BY JET AIRWAYS  
(INDIA) LIMITED FOR SECURING ALL MONIES DUE OR TO  
BECOME DUE FROM THE COMPANY TO THE SECURED  
PARTIES UNDER THE TERMS OF THE AFOREMENTIONED  
INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS  
REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE  
COMPANIES ACT 1985 ON THE 9 APRIL 2009**

**GIVEN AT COMPANIES HOUSE, CARDIFF THE 23 APRIL 2009**

*1/04/10*



*Companies House  
— for the record —*



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**