

001644/20

DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the basis of accounting outlined in Note 1 to the financial statements.

The directors acknowledge responsibility for the reliability, accuracy and completeness of the accounting records and that all material and relevant information has been provided for the purposes of the compilation of the financial report.

In the directors' opinion:

1. The financial statements and notes, as set out on pages 6 - 7 presents fairly the company's financial position as at 31 March 2019 and of its performance for the year ended on that date in accordance with the basis of accounting outlined in Note 1 to the financial statements.
2. There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Leslie Clewlow
Director



Christopher Strickland
Director

Dated on 24 October 2019



A23 *A8IQLQM3* 22/11/2019 #8
COMPANIES HOUSE



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LG UK PTY LIMITED
ABN 40 109 917 393

**COMPILATION REPORT
TO LG UK PTY LIMITED**

We have compiled the accompanying special purpose financial statements of LG UK Pty Limited, which comprise the balance sheet as at 31 March 2019, the detailed profit and loss and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared, and the basis of accounting used for their preparation, are set out in Note 1 to the financial statements.

The Responsibility of the Directors

The directors of LG UK Pty Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information used to compile them and for the determination that the basis of accounting used for their preparation is appropriate to meet their needs and appropriate and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by management, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements or the appropriateness of the basis of accounting used for their preparation. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.



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LG UK PTY LIMITED
ABN 40 109 917 393

**COMPILATION REPORT
TO LG UK PTY LIMITED**

The special purpose financial statements were compiled exclusively for the benefit of the management and the directors of LG UK Pty Limited. The special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Lauren Hosie

Director

PPNSW SERVICES PTY LIMITED

Sydney

Dated on 4/11/2019.

LG UK PTY LIMITED
ABN 40 109 917 393

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	\$	\$
Revenue	1,300,448	1,430,272
Expenses	<u>(1,224,792)</u>	<u>(1,337,987)</u>
Profit before income tax expense	75,656	92,285
Income tax expense	<u>(13,223)</u>	<u>(14,291)</u>
Net profit from continuing operations	62,433	77,994
Retained earnings at the beginning of the year	<u>282,060</u>	<u>204,066</u>
Total available for appropriation	<u><u>344,493</u></u>	<u><u>282,060</u></u>


These financial statements should be read in conjunction with the accompanying notes and the attached Compilation report.

LG UK PTY LIMITED
ABN 40 109 917 393


BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 \$	2018 \$
Current assets			
Cash and cash equivalents	2	299,539	228,769
Receivables	3	115,090	118,053
Other assets	4	<u>8,934</u>	<u>11,490</u>
Total current assets		<u>423,563</u>	<u>358,312</u>
Non-current assets			
Property, plant and equipment	5	<u>7,740</u>	<u>10,573</u>
Total non-current assets		<u>7,740</u>	<u>10,573</u>
Total assets		<u>431,303</u>	<u>368,885</u>
Current liabilities			
Payables	6	65,288	63,686
Provisions	7	<u>21,512</u>	<u>23,129</u>
Total current liabilities		<u>86,800</u>	<u>86,815</u>
Total liabilities		<u>86,800</u>	<u>86,815</u>
Net assets		<u>344,503</u>	<u>282,070</u>
Equity			
Share capital	8	10	10
Retained earnings	9	<u>344,493</u>	<u>282,060</u>
Total equity		<u>344,503</u>	<u>282,070</u>

Approved by the Board for issue on *24 October* 2019.



 Leslie Clewlow



 Christopher Strickland

These financial statements should be read in conjunction with the accompanying notes and the attached Compilation report.

LG UK PTY LIMITED
ABN 40 109 917 393

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared for use by the directors and members of the company. The director has determined that the company is not a reporting entity.

The financial report has been prepared solely for internal use and or to assist with the preparation of the annual income tax return.

The report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

	2019 \$	2018 \$
NOTE 2: CASH AND CASH EQUIVALENTS		
Cash on hand	10	10
Cash at bank		
Corporate Current Account	137,288	183,991
Corporate Call Account	11,013	44,768
Cash on deposit	<u>151,228</u>	<u>-</u>
	<u>299,539</u>	<u>228,769</u>

NOTE 3: RECEIVABLES

CURRENT		
VAT Refundable	4,996	5,210
Lacima Group Pty Limited	<u>110,094</u>	<u>112,843</u>
	<u>115,090</u>	<u>118,053</u>

NOTE 4: OTHER ASSETS

CURRENT		
Other Prepayments	8,331	10,890
Deposits Paid	<u>603</u>	<u>600</u>
	<u>8,934</u>	<u>11,490</u>

These financial statements should be read in conjunction with the attached Compilation report.