

000343/20

Registered number: FC025176

HANSON GREEN LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 12 FEBRUARY 2023

THURSDAY



ACUYD99S

A1

18/01/2024

#31

COMPANIES HOUSE

HANSON GREEN LIMITED

COMPANY INFORMATION

Directors

E A Gretton
N Benning-Prince
A Quilez Somolinos

Company secretary

Conyers Corporate Services (Bermuda) Limited

UK establishment registered number

FC025176

UK Establishment office

Second Floor
Arena Court
Crown Lane
Maidenhead
Berkshire
SL6 8QZ

Registered office

Clarendon House
2 Church Street
Hamilton HM11
Bermuda

Bermuda registered number

34722

UK branch number

BR007558

HANSON GREEN LIMITED

CONTENTS

	Pages
Directors' Report	1
Balance Sheet	2
Notes to the Financial Statements	3 - 5

HANSON GREEN LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 12 FEBRUARY 2023

The Directors present their report and the financial statements for the year ended 12 February 2023.

Principal activity

The Company is a group finance company. It did not trade during the current or prior year and, therefore, the financial statements comprise the Balance Sheet and related notes only.

Going concern

The Company has limited activity outside of the Heidelberg Materials AG (formerly HeidelbergCement AG) group and therefore its on-going activity is dependent on the operational activity of the Heidelberg Materials AG group.

On the basis of their assessment of the Company's financial position and relevant enquiries, the Directors have no reason to believe that a material uncertainty exists that may cast significant doubt on the ability of the Company to continue as a going concern. The Directors have noted that the ultimate parent undertaking, Heidelberg Materials AG, has made an assessment of identifiable risks on their global business activities, including the on-going impact of the Ukraine crisis, the volatility in energy and raw materials markets, inflationary pressures, rising interest rates and the overarching impact these factors have on construction and consumer markets, and continues to operate on a going concern basis.

Thus the Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

Directors

The Directors who served during the year and up to the date of signing the financial statements were:

E A Gretton
N Benning-Prince
A Quilez Somolinos

Directors' Indemnity

Heidelberg Materials AG has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties. Such third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report. The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act 1981 Bermuda.

This report was approved by the board on 23 November 2023 and signed on its behalf.



N Benning-Prince
Director

HANSON GREEN LIMITED
REGISTERED NUMBER: FC025176

BALANCE SHEET
AS AT 12 FEBRUARY 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	3	57,981	57,981
Net assets		<u>57,981</u>	<u>57,981</u>
Capital and reserves			
Called up share capital	4	8,000	8,000
Capital contribution		3,000,050,000	3,000,050,000
Profit and loss account		(3,000,000,019)	(3,000,000,019)
Total equity		<u>57,981</u>	<u>57,981</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 November 2023.



N Benning-Prince
Director



A Quilez Somolinos
Director

The notes on pages 3 to 5 form part of these financial statements.

HANSON GREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 12 FEBRUARY 2023

1. General information

Hanson Green Limited ("the Company") was incorporated on 2 January 2004 in Bermuda and was registered as a UK Establishment on 15 April 2004. The UK Branch commenced on 2 January 2004, it is tax resident in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

2. Accounting policies

2.1 Basis of preparation of financial statements

The Company is not required to prepare audited financial statements under Bermudan law. The unaudited financial statements have been prepared under the historic cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and section 38 of The Overseas Companies Regulations 2009. The Company has elected to prepare its accounts in accordance with section 396 of the Companies Act 2006, as modified by section 38 of The Overseas Companies Regulations 2009.

The Company's financial statements are presented in Sterling, which is also the Company's functional currency, and all values are rounded to the nearest pound (£).

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have, unless otherwise stated, been consistently applied to all periods presented.

The Company is part of the Heidelberg Materials AG group and is included in the consolidated financial statements of Heidelberg Materials AG. The Company therefore qualifies for the reduced disclosures for subsidiaries under FRS 102 including the exemption to present a cash flow statement. The Company is also exempt under Section 33.1A of FRS 102 from disclosing related party transactions with wholly owned subsidiaries of Heidelberg Materials AG.

2.2 Going concern

The Company has limited activity outside of the Heidelberg Materials AG group and therefore its on-going activity is dependent on the operational activity of the Heidelberg Materials AG group.

On the basis of their assessment of the Company's financial position and relevant enquiries, the Directors have no reason to believe that a material uncertainty exists that may cast significant doubt on the ability of the Company to continue as a going concern. The Directors have noted that the ultimate parent undertaking, Heidelberg Materials AG, has made an assessment of identifiable risks on their global business activities, including the on-going impact of the Ukraine crisis, the volatility in energy and raw materials markets, inflationary pressures, rising interest rates and the overarching impact these factors have on construction and consumer markets, and continues to operate on a going concern basis.

Thus the Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

HANSON GREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 12 FEBRUARY 2023

2. Accounting policies (continued)

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable legal right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Debtors

	2023 £	2022 £
Due within one year		
Amounts owed by group undertakings	57,981	57,981

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

4. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
8,000 (2022 - 8,000) ordinary shares of £1 each	8,000	8,000

5. Related party transactions

The Company has taken advantage of the exemption under paragraph 33.1A of FRS102 not to disclose transactions with wholly owned subsidiaries in the group headed by Heidelberg Materials AG. Balances outstanding at 31 December with related parties, are as follows:

	2023 £	2022 £
Amounts owed by indirect parent undertaking	57,980	57,980
Amounts owed by fellow group subsidiary undertaking	1	1
	57,981	57,981

HANSON GREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 12 FEBRUARY 2023

6. Ultimate parent undertaking and controlling party

The Company's immediate parent undertaking is Amangani SA, a company registered in the Republic of Panama. The Company's ultimate parent undertaking is Heidelberg Materials AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by Heidelberg Materials AG. Copies of the consolidated financial statements of Heidelberg Materials AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.