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Registered number: FC025176

## HANSON GREEN LIMITED

### ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 12 FEBRUARY 2021



## **HANSON GREEN LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	E A Gretton N Benning-Prince Dr C M Wendt (resigned 20 January 2022) A Quilez Somolinos (appointed 20 January 2022)
<b>Company secretary</b>	Conyers Corporate Services (Bermuda) Limited
<b>UK establishment registered number</b>	FC025176
<b>UK Establishment office</b>	Hanson House 14 Castle Hill Maidenhead England SL6 4JJ
<b>Registered office</b>	Clarendon House 2 Church Street Hamilton HM11 Bermuda
<b>Bermuda registered number</b>	34722
<b>UK branch number</b>	BR007558

# **HANSON GREEN LIMITED**

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## **HANSON GREEN LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 12 FEBRUARY 2021**

The Directors present their report and the financial statements for the year ended 12 February 2021.

#### **Principal activities and business review**

The Company is a group finance company. It did not have any transactions which affected the Statement of Comprehensive Income during the current or prior year and, therefore, the financial statements comprise the Balance Sheet and related notes only.

On 26 August 2020 the Company was assigned a receivable of £57,980 due from Hanson Limited by Hanson Finance (2003) Limited to fully settle its liability to the Company.

This is part of a wider plan to simplify the group structure in the UK.

#### **Future developments**

The Directors anticipate that the Company will continue as a group finance company for the foreseeable future.

#### **Going concern**

The Company has limited activity outside of the HeidelbergCement AG ("HCAG") group and therefore its on-going activity is dependent on the operational activity of the HCAG group.

On the basis of their assessment of the Company's financial position and relevant enquiries, the Directors have no reason to believe that a material uncertainty exists that may cast significant doubt on the ability of the Company to continue as a going concern. The Directors have noted that the ultimate parent undertaking, HCAG, has made an assessment on the impact of the Ukraine crisis. Whilst HCAG is not able to make a reliable forecast of the impact as a result of the Ukraine crisis, its financial statements for the year ended 31 December 2020 continue to be prepared on a going concern basis, whilst recognising that there will be volatility in energy markets ahead.

Thus the Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Directors**

The Directors who served during the year and up to the date of signing the financial statements were:

E A Gretton  
N Benning-Prince  
Dr C M Wendt (resigned 20 January 2022)  
A Quilez Somolinos (appointed 20 January 2022)

#### **Directors' Indemnity**

HeidelbergCement AG has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties. Such third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report. The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act 1981 Bermuda.

**HANSON GREEN LIMITED**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 12 FEBRUARY 2021**

This report was approved by the board on 3 November 2022 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'N Benning-Prince', is positioned above the printed name.

**N Benning-Prince**  
Director

**HANSON GREEN LIMITED**  
**REGISTERED NUMBER: FC025176**

**BALANCE SHEET**  
**AS AT 12 FEBRUARY 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	57,981	57,981
<b>Net assets</b>		<u>57,981</u>	<u>57,981</u>
<b>Capital and reserves</b>			
Called up share capital	6	8,000	8,000
Capital contribution		3,000,050,000	3,000,050,000
Profit and loss account		(3,000,000,019)	(3,000,000,019)
<b>Total equity</b>		<u>57,981</u>	<u>57,981</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 November 2022.



**N Benning-Prince**  
Director



**A Quilez Somolinos**  
Director

The notes on pages 4 to 7 form part of these financial statements.

## **HANSON GREEN LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 12 FEBRUARY 2021**

#### **1. General information**

Hanson Green Limited ("the Company") was incorporated on 2 January 2004 in Bermuda and was registered as a UK Establishment on 15 April 2004. The UK Branch commenced on 2 January 2004, it is tax resident in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The Company is not required to prepare audited financial statements under Bermudan law. The unaudited financial statements have been prepared under the historic cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and section 38 of The Overseas Companies Regulations 2009. The Company has elected to prepare its accounts in accordance with section 396 of the Companies Act 2006, as modified by section 38 of The Overseas Companies Regulations 2009.

The Company's financial statements are presented in Sterling, which is also the Company's functional currency, and all values are rounded to the nearest pound (£).

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have, unless otherwise stated, been consistently applied to all periods presented.

##### **2.2 Financial Reporting Standard 102 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of HeidelbergCement AG as at 31 December 2020 and these financial statements may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 12 FEBRUARY 2021**

**2. Accounting policies (continued)**

**2.3 Going concern**

The Company has limited activity outside of the HeidelbergCement AG ("HCAG") group and therefore its on-going activity is dependent on the operational activity of the HCAG group.

On the basis of their assessment of the Company's financial position and relevant enquiries, the Directors have no reason to believe that a material uncertainty exists that may cast significant doubt on the ability of the Company to continue as a going concern. The Directors have noted that the ultimate parent undertaking, HCAG, has made an assessment on the impact of the Ukraine crisis. Whilst HCAG is not able to make a reliable forecast of the impact as a result of the Ukraine crisis, its financial statements for the year ended 31 December 2020 continue to be prepared on a going concern basis, whilst recognising that there will be volatility in energy markets ahead.

Thus the Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis of accounting in preparing the financial statements.



## HANSON GREEN LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 12 FEBRUARY 2021

#### 2. Accounting policies (continued)

##### 2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable legal right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

##### Recoverability of amounts owed by group undertakings

The Company reviews the recoverability of amounts owed by group undertakings by reviewing the net assets of the counterparty. If the counterparty has net liabilities a provision is made by management for the amount considered irrecoverable.

#### 4. Staff costs

The average monthly number of employees, including the Directors, during the year was nil (2020 - nil).

The Directors of the Company are also directors of a number of the group's fellow subsidiaries. The Directors received total remuneration of £796,821 (2020 - £751,096) which was paid by various fellow subsidiaries. The Directors do not believe that it is practicable to apportion this amount between their services as Directors of the Company and their services as directors of fellow subsidiary companies.

#### 5. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Amounts owed by group undertakings	57,981	57,981

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

#### 6. Share capital

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
8,000 (2020 - 8,000) ordinary shares of £1 each	8,000	8,000

## HANSON GREEN LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 12 FEBRUARY 2021

#### 7. Related party transactions

The Company has taken advantage of the exemption under paragraph 33.1A of FRS 102 not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG. Balances outstanding at 31 December with related parties, are as follows:

	2021 £	2020 £
Amounts owed by indirect parent undertaking	57,980	57,980
Amounts owed by fellow group subsidiary undertaking	1	1
	<u>57,981</u>	<u>57,981</u>

#### 8. Ultimate parent undertaking and controlling party

The Company's immediate parent undertaking is Amangani SA, a company registered in the Republic of Panama. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.