

Fee Paid

[Signature]

R24285

GUS Finance Ireland

Directors' report and financial statements

for the year ended 31 March 2014

TUESDAY



A31161LV

A21

07/10/2014

#253

COMPANIES HOUSE

GUS Finance Ireland

Directors' report and financial statements for the year ended 31 March 2014

Contents	Page
Directors and other information	2
Directors' report	3 - 4
Independent auditors' report to the members of GUS Finance Ireland	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 10



GUS Finance Ireland

Directors and other information

Directors

Paul Atkinson
Paul Cooper

Company secretary and Registered office

Paul Cooper
Newenham House
Northern Cross
Malahide Road
Dublin 17

United Kingdom office

Universal Square
Suite 3 1 4
Devonshire Street
Manchester
M12 6JH
England

Registered number: 275494

Auditors

PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1

GUS Finance Ireland

Directors' report for the year ended 31 March 2014

The directors present their report and the audited financial statements of the Company for the year ended 31 March 2014

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law

Irish law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of the Company's affairs at the end of the financial year and of its profit or loss for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland).

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of account

The measures taken by the directors to secure compliance with the Company's obligation to keep proper books of account are the use of appropriate systems and procedures and ensuring that competent persons are responsible for the books of account. The books of account are kept at Universal Square, Suite 3.1.4, Devonshire Street, Manchester, M12 6JH, England.

Principal activities

The Company's principal activity during the year under review was to act as a holding company for a fellow subsidiary undertaking of Experian plc.

Results and dividend

The Company has received no income nor incurred any expenditure during the year (2013: US\$Nil) and accordingly no profit and loss account is presented. The directors consider the year end financial position to be satisfactory. The directors do not propose the payment of a dividend (2013: US\$Nil).

Future developments

The Company will continue to perform their principal activity, to act as a holding company for fellow subsidiary undertakings of Experian plc.

GUS Finance Ireland

Directors' report for the year ended 31 March 2014 (continued)

Directors

The names of the person who were directors during the year ended 31 March 2014 are set out on page 2

Directors' interests

None of the directors beneficially hold shares in the Company. The interests of the directors at 31 March 2014, including family interests, in the ordinary shares of US 10 cents each in the ultimate parent undertaking, Experian plc, are as follows

	GUS plc 1998 Executive Share Option Plans*		Experian Performance Share Plan*	
	2014 Number	2013 Number	2014 Number	2013 Number
Mr P A Atkinson	-	-	20,859	25,629
Mr P G Cooper	12,400	16,200	-	-

	Experian Share Option Plan*		SAYE Share Option Plan		Shareholdings	
	2014 Number	2013 Number	2014 Number	2013 Number	2014 Number	2013 Number
Mr P A Atkinson	66,226	88,056	2,534	8,764	4,359	738
Mr P G Cooper	-	-	2,325	4,388	21,352	18,556

* subject to performance conditions

Details of the terms and conditions of the above plans are contained in the Experian plc annual report for the year ended 31 March 2014

There have been no contracts or arrangements during the period in which a director of the Company was materially interested and which were significant to the Company's business

Auditors

The Company's auditors, PricewaterhouseCoopers, will continue in office in accordance with Section 160(2) of the Companies Act, 1963

On behalf of the Board

P A Atkinson



P G Cooper



30 September 2014



INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF GUS FINANCE IRELAND

We have audited the financial statements of GUS Finance Ireland for the year ended 31 March 2014 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with Section 193 of the Companies Act, 1990 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the Company's affairs as at 31 March 2014 and of its result for the year then ended, and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013

*PricewaterhouseCoopers, One Spencer Dock, North Wall Quay, Dublin 1, Ireland, I D E Box No 137
T +353 (0) 1 792 6000, F +353 (0) 1 792 6200, www.pwc.com/ie*

Chartered Accountants



**INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF GUS FINANCE IRELAND
(CONTINUED)**

Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit
- In our opinion proper books of account have been kept by the Company
- The financial statements are in agreement with the books of account
- In our opinion the information given in the directors' report is consistent with the financial statements
- The net assets of the Company, as stated in the balance sheet, are more than half of the amount of its called-up share capital and, in our opinion, on that basis there did not exist at 31 March 2014 a financial situation which under Section 40 (1) of the Companies (Amendment) Act, 1983 would require the convening of an extraordinary general meeting of the Company

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made

A handwritten signature in black ink, appearing to read 'John Dillon', written over a horizontal line.

John Dillon
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin

30 September 2014

GUS Finance Ireland

Balance sheet at 31 March 2014

	Notes	2014 US\$'000	2013 US\$'000
Fixed assets			
Investment in a group undertaking	3	9,625	9,625
Current assets			
Debtors – amounts due within one year	4	692	692
Net assets		10,317	10,317
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account		10,317	10,317
Shareholders' funds		10,317	10,317

Profit and loss account for the year ended 31 March 2014


There was no profit and loss account activity for the year from 1 April 2013 to 31 March 2014

On behalf of the Board

P A Atkinson



P G Cooper



30 September 2014

GUS Finance Ireland

Notes to the financial statements for the year ended 31 March 2014

1. Accounting policies

The significant accounting policies adopted by the Company, which have been consistently applied in the current and preceding period, are as follows

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Reporting currency

These financial statements are presented in US dollars, the Company's functional currency.

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the Company will continue in operational existence for the foreseeable future having adequate funds to meet obligations as they fall due.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date and revenues, costs and non-monetary assets at the exchange rates ruling at the dates of the transactions. Monetary assets are money held and amounts to be received in money; all other assets are non-monetary assets.

Profits and losses arising from foreign currency translations and on the settlement of amounts receivable and payable in foreign currency are dealt with in the profit and loss account.

Investments in group undertakings

Investments in group undertakings are shown at cost less any provisions necessary for permanent diminution in value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are temporary differences between profit as computed for tax purposes and profit as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different periods for taxation purposes.

Deferred tax assets are recognised to the extent that they are regarded as recoverable. Recoverability is assessed on the basis that more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

GUS Finance Ireland

Notes to the financial statements for the year ended 31 March 2014 (continued)

2. Profit and loss account

The Company has received no income nor incurred any expenditure during the year (2013 US\$nil) and accordingly no profit and loss account is presented

The audit fee for the year has been paid by a fellow group undertaking. Directors' fees for the year were US\$Nil (2013 US\$Nil). No other employee costs have been charged in these financial statements (2013 US\$Nil).

3. Investment in a group undertaking

	2014 US\$'000	2013 US\$'000
Cost less provision for impairment in value <i>At beginning and end of financial year</i>	9,625	9,625

The Company's investment in a group undertaking at 31 March 2014 comprised the whole of the issued preference share capital of GUS 1998 Unlimited (8,376,961 shares of €1 269738 each). GUS 1998 Unlimited is incorporated in England and Wales. The whole of that company's issued ordinary share capital at 31 March 2014 (2 ordinary shares of £1 each) was held by Experian Finance plc, a fellow subsidiary undertaking of Experian plc.

4. Debtors – amounts due within one year

	2014 US\$'000	2013 US\$'000
Amounts owed by group undertakings	692	692

Amounts owed by group undertakings are unsecured, repayable on demand and earn interest at rates based on LIBOR for the currency in which the balances are denominated.

5. Called up share capital

	2014	2013
Authorised 1,000,000,000 ordinary shares of £0.96 each	US\$1,372,800,000 £960,000,000	US\$1,372,800,000 £960,000,000
Issued and fully paid 2 ordinary shares of £0.96 each	US\$3 £2	US\$3 £2

GUS Finance Ireland

Notes to the financial statements for the year ended 31 March 2014 (continued)

6. Cash flow statement

The Company's ultimate parent undertaking is Experian plc and the cash flows of the Company are included in the consolidated cash flow statement of Experian plc which covered the year ended 31 March 2014. Accordingly the Company is exempt, under the terms of Financial Reporting Standard 1 (revised 1996), from publishing a cash flow statement.

7. Related party transactions

The Company has taken advantage of the exemption under the terms of Financial Reporting Standard 8 from disclosing transactions with entities that are wholly owned by the Experian plc group.

8. Guarantees and contingent liabilities

The Company has no guarantees or contingent liabilities as at 31 March 2014.

9. Parent and ultimate parent undertaking

The Company's immediate parent undertaking at 31 March 2014 was GUS Holdings Unlimited, incorporated in England and Wales.

The Company's ultimate parent undertaking is Experian plc, a company incorporated in Jersey. It is the only group in which the results of the Company for the year were consolidated and copies of its consolidated financial statements may be obtained from the Company Secretary, Experian plc, Newenham House, Northern Cross, Malahide Road, Dublin 17, Ireland.

10. Post balance sheet events

No events of a material nature have occurred since the year-end that warrant disclosure in these financial statements.

11. Approval of financial statements

The directors approved the financial statements on 30 September 2014.

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law

☒ What this form is NOT for
You cannot use this form for
an alteration of manner of
with accounting requirements

Part 1 Corporate company name

Corporate name of
overseas company ①

GUS Finance Ireland

UK establishment
number

B R 0 1 2 2 5 0

→ Filling in this form
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ②

IRISH COMPANIES ACTS, 1963 TO 2009

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ No Go to Section A3

☒ Yes Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3

Name of organisation
or body ③

INSTITUTE OF CHARTERED ACCOUNTS IN IRELAND

③ Please insert the name of the
appropriate accounting organisation
or body

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box

☐ No. Go to Section A5

☒ Yes Go to Section A4

OS AA01

Statement of details of parent law and other information for an overseas company

A4 Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box

☐ No Go to Part 3 'Signature'

☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'

① Please insert the name of the appropriate accounting organisation or body

Name of organisation or body ①

INTERNATIONAL STANDARDS ON AUDITING (UK & IRELAND)

A5 Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box

☐ No

☒ Yes

Part 3

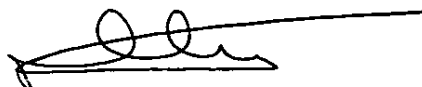
Signature

I am signing this form on behalf of the overseas company

Signature

Signature

X



X

This form may be signed by.
Director, Secretary, Permanent representative

OS AA01

Statement of details of parent law and other information for an overseas company

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name SIOBHÁN SUGRUE

Company name EXPERIAN

Address NEWENHAM HOUSE

NORTHERN CROSS

MALAHIDE ROAD

Post town

County/Region DUBLIN 17

Postcode

Country IRELAND

DX

Telephone 0035318469132

Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form

Important information

Please note that all this information will appear on the public record.

Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1

Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk