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GUS Finance Ireland

Directors' report and financial statements
for the year ended 31 March 2009

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GUS Finance Ireland

**Directors' report and financial statements
for the year ended 31 March 2009**

Contents	Page
Directors and other information	2
Directors' report	3 - 4
Independent auditors' report to the members of GUS Finance Ireland	5 - 6
Profit and loss account	7
Balance sheet	8
Notes to the financial statements	9 - 11

GUS Finance Ireland

Directors and other information

Directors

Paul Atkinson
Paul Cooper

Secretary and Registered office

Paul Cooper
Newenham House
Northern Cross
Malahide Road
Dublin 17

United Kingdom office

Universal Square
Suite 3 1.4
Devonshire Street
Manchester
M12 6JH
England

Registered number: 275494

Auditors

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
One Spencer Dock
North Wall Quay
Dublin 1

GUS Finance Ireland

Directors' report for the year ended 31 March 2009

The directors present their report and the audited financial statements of the Company for the year ended 31 March 2009. The Company's financial year end date was previously changed from 30 October to 31 March and comparative information in these financial statements accordingly covers the period from 31 October 2006 to 31 March 2008.

Directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Companies Acts, 1963 to 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of account

The measures taken by the directors to secure compliance with the Company's obligation to keep proper books of account are the use of appropriate systems and procedures and ensuring that competent persons are responsible for the books of account. The books of account are kept at Universal Square, Suite 3.14, Devonshire Street, Manchester, M12 6JH, England.

Principal activities

The Company ceased to trade in financial services on 30 March 2001 and its principal activity during the year under review was to act as a holding company for a fellow subsidiary undertaking of Experian plc (see note 11).

Results and dividend

The Company has received no income nor incurred any expenditure during the year as is reflected in the profit and loss account on page 7. The loss reported for the period ended 31 March 2008 comprised a taxation charge in respect of earlier years of £3,000. The directors consider the year end financial position to be satisfactory. The directors do not propose the payment of a dividend (2008: £Nil).

GUS Finance Ireland**Directors' report
for the year ended 31 March 2009 (continued)****Directors**

The names of the person who were directors during the year ended 31 March 2009 are set out on page 2

Directors' interests

None of the directors holding office at 31 March 2009 beneficially held shares in the Company

The beneficial interests, including the interests of spouses and minor children, of the directors in office at 31 March 2009 and 31 March 2008 in the share capital of the Company's ultimate parent undertaking, Experian plc, were as follows

	31 March 2009	31 March 2008
Ordinary shares		
Mr P A Atkinson	4,513	17,734
Mr P G Cooper	12,664	10,997
Share options and other interests.		
Mr P A Atkinson	262,876	273,059
Mr P G Cooper	45,023	51,071

There have been no contracts or arrangements during the year in which a director of the Company was materially interested and which were significant to the Company's business

Auditors

The Company's auditors, PricewaterhouseCoopers, will continue in office in accordance with Section 160(2) of the Companies Act, 1963

On behalf of the Board

 P A Atkinson


 P G Cooper

8 October 2009

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North Wall Quay
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Ireland
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Independent auditors' report to the members of GUS Finance Ireland

We have audited the financial statements on pages 7 to 11. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on page 9.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the directors' report and the financial statements in accordance with applicable Irish law and the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland) are set out in the Statement of Directors' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 193 of the Companies Act, 1990 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2009. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:

- whether the company has kept proper books of account,
- whether the directors' report is consistent with the financial statements, and
- whether at the balance sheet date there existed a financial situation which may require the company to convene an extraordinary general meeting, such a financial situation may exist if the net assets of the company, as stated in the balance sheet, are not more than half of its called-up share capital.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Independent auditors' report to the members of GUS Finance Ireland - continued

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

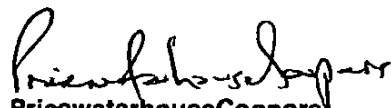
In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 March 2009 and of its result for the year then ended, and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The company's balance is in agreement with the books of account.

In our opinion the information given in the directors' report on pages 3 to 4 is consistent with the financial statements.

The net assets of the company, as stated in the balance sheet on page 8, are more than half of the amount of its called-up share capital and, in our opinion, on that basis there did not exist at 31 March 2009 a financial situation which under Section 40 (1) of the Companies (Amendment) Act, 1983 would require the convening of an extraordinary general meeting of the company.



PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin

20 October 2009

GUS Finance Ireland**Profit and loss account
for the year ended 31 March 2009**

	Notes	Year ended 31 March 2009 £'000	Period ended 31 March 2008 £'000
Taxation charge	2	-	(3)
Loss for the financial year	3	-	(3)
Profit and loss account at beginning of financial year		7,199	7,202
Profit and loss account at end of financial year		7,199	7,199

The Company has no recognised gains and losses other than as shown above and therefore no separate statement of total recognised gains and losses has been presented

On behalf of the Board



P A Atkinson



P G Cooper

8 October 2009

GUS Finance Ireland**Balance sheet
at 31 March 2009**

	Notes	2009 £'000	2008 £'000
Fixed assets			
Investment in a group undertaking	4	6,717	6,717
Current assets			
Debtors – amounts due within one year	5	482	482
Net assets		7,199	7,199
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account		7,199	7,199
Shareholders' funds	7	7,199	7,199

On behalf of the Board



P A Atkinson



P G Cooper

8 October 2009

GUS Finance Ireland

Notes to the financial statements for the year ended 31 March 2009

1 Accounting policies

The significant accounting policies adopted by the Company, which have been consistently applied in the current and preceding period, are as follows

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2006. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

The results of the Company and GUS 1998 Unlimited have not been consolidated in these financial statements as the financial statements of both companies have been consolidated in the financial statements of Experian plc, a company incorporated in Jersey, which prepares group financial statements.

The financial statements for the Company for the year ended 31 March 2010 will be prepared and presented in US dollars as, with effect from 1 April 2009, the US dollar has become the dominant currency to which the Company is exposed.

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the Company will continue in operational existence for the foreseeable future having adequate funds to meet obligations as they fall due.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies, other than the base currency, have been translated at the mid-market rates of exchange ruling at the balance sheet date. Any exchange differences arising are dealt with through the profit and loss account.

Reporting currency

The currency used in these financial statements is sterling, denoted by the symbol £.

Investments in group undertakings

Investments in group undertakings are shown at cost less provision for permanent diminution in value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are temporary differences between profit as computed for taxation purposes and profit as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different periods for taxation purposes.

Deferred tax assets are recognised to the extent that they are regarded as recoverable. Recoverability is assessed on the basis that more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

GUS Finance Ireland

Notes to the financial statements for the year ended 31 March 2009 (continued)

2 Taxation charge

The tax charge for the period ended 31 March 2008 comprised an adjustment in respect of taxation liabilities on the results of earlier years. There was no taxation charge in respect of the current year.

3. Loss for the financial year

The Company has received no income nor incurred any expenditure during the current year (2008 £Nil). The audit fee for the year has been paid by a fellow group undertaking. Directors' fees for the year were £Nil (2008 £Nil). No other employee costs have been charged in these financial statements (2008 £Nil).

4. Investment in a group undertaking

	2009 £'000	2008 £'000
Cost less provision for permanent diminution in value At beginning and end of financial year	6,717	6,717

The Company's investment in a group undertaking at 31 March 2009 comprised the whole of the issued preference share capital of GUS 1998 Unlimited (8,376,961 shares of €1.269738 each). GUS 1998 Unlimited is incorporated in England and Wales. The whole of that company's issued ordinary share capital at 31 March 2009 (2 ordinary shares of £1 each) was held by Experian Finance plc, a fellow subsidiary undertaking of Experian plc.

5 Debtors – amounts due within one year

	2009 £'000	2008 £'000
Amounts owed by group undertakings	482	482

During the year ended 31 March 2009 and the year ended 31 March 2008, the amounts owed by group undertakings were unsecured, interest free and had no fixed date for repayment.

6. Called up share capital

	2009 £	2008 £
Authorised: 1,000,000,000 (2008 1,000,000,000) ordinary shares of £0.96 each	960,000,000	960,000,000
Issued and fully paid 2 (2008 2) ordinary shares of £0.96 each	2	2

GUS Finance Ireland

Notes to the financial statements for the year ended 31 March 2009 (continued)

7 Reconciliation of movement in shareholders' funds

	2009 £'000	2008 £'000
Loss for the financial year	-	(3)
Decrease in shareholders' funds	-	(3)
Opening shareholders' funds	7,199	7,202
Closing shareholders' funds	7,199	7,199

8 Cash flow statement

The cash flows of the Company are included in the consolidated cash flow statement of Experian plc, the Company's ultimate parent undertaking, which covers the year ended 31 March 2009. Accordingly the Company is exempt, under the terms of Financial Reporting Standard 1, from publishing a cash flow statement.

9 Related party transactions

The Company has taken advantage of the exemption under the terms of Financial Reporting Standard 8 from disclosing the details of any transactions with other entities that fall within the group of companies owned 90% or more by the ultimate parent undertaking.

10 Guarantees and contingent liabilities

The Company has no guarantees or contingent liabilities as at 31 March 2009.

11. Parent and ultimate parent undertaking

The Company's immediate parent undertaking at 31 March 2009 was GUS Holdings Limited, a company incorporated in England and Wales.

The company's ultimate parent undertaking is Experian plc, a company incorporated in Jersey. It is the smallest and largest group in which the results of the company for the year were consolidated and copies of its consolidated financial statements may be obtained from the Company Secretary, Experian plc, Newenham House, Northern Cross, Malahide Road, Dublin 17, Ireland.

12 Post balance sheet events

No events of a material nature have occurred since 31 March 2009 that warrant disclosure in these financial statements.

13. Approval of financial statements

The directors approved the financial statements on 8 October 2009.