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GUS Finance Ireland

Directors' report and financial statements
for the period ended 31 March 2008

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GUS Finance Ireland

Directors' report and financial statements for the period ended 31 March 2008

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GUS Finance Ireland

Directors and other information

Directors

Paul Atkinson
Paul Cooper

Secretary and Registered office

Paul Cooper
Newenham House
Northern Cross
Malahide Road
Dublin 17

United Kingdom office

Universal Square
Suite 3 1 4
Devonshire Street
Manchester
M12 6JH
England

Registered number: 275494

Auditors

PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
One Spencer Dock
North Wall Quay
Dublin 1

GUS Finance Ireland

Directors' report for the period ended 31 March 2008

The directors present their report and the audited financial statements of the Company for the period ended 31 March 2008. During the period, the Company's financial year end date was changed from 30 October to 31 March and these financial statements accordingly cover the period from 31 October 2006 to 31 March 2008

Directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland

Irish company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors confirm that they have complied with the above requirements in preparing the financial statements

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Companies Acts, 1963 to 2006 and the European Communities (Companies: Group Accounts) Regulations, 1992. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Books of account

The measures taken by the directors to secure compliance with the Company's obligation to keep proper books of account are the use of appropriate systems and procedures and ensuring that competent persons are responsible for the books of account. The books of account are kept at Universal Square, Suite 3.1 4, Devonshire Street, Manchester, M12 6JH, England.

Principal activities

The Company ceased to trade in financial services on 30 March 2001 and its principal activity during the period under review was to act as a holding company for a fellow subsidiary undertaking of Experian plc (formerly Experian Group Limited) (see note 11)

Results and dividend

The Company has received no income nor incurred any expenditure during the period as is reflected in the profit and loss account on page 7. The loss reported for the period comprises a taxation charge in respect of earlier years of £3,000. The directors consider the period end financial position to be satisfactory. The directors do not propose the payment of a dividend (2006: £Nil)

GUS Finance Ireland

Directors' report for the period ended 31 March 2008 (continued)

Directors

The names of the person who were directors during the period ended 31 March 2008 are set out on page 2

Directors' interests

None of the directors holding office at 31 March 2008 beneficially held shares in the Company

The beneficial interests, including the interests of spouses and minor children, of the directors in office at 31 March 2008 and 30 October 2006 in the share capital of the Company's ultimate parent undertaking, Experian plc (formerly Experian Group Limited), were as follows

	31 March 2008	30 October 2006
Ordinary shares		
Mr P A Atkinson	17,734	23,735
Mr P G Cooper	10,997	10,997
Share options and other interests		
Mr P A Atkinson	273,059	270,153
Mr P G Cooper	51,071	49,315

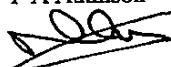
There have been no contracts or arrangements during the period in which a director of the Company was materially interested and which were significant to the Company's business

Auditors

The Company's auditors, PricewaterhouseCoopers, will continue in office in accordance with Section 160(2) of the Companies Act, 1963

On behalf of the Board


P A Atkinson


P G Cooper

5 December 2008

Independent auditors' report to the members of GUS Finance Ireland

We have audited the financial statements on pages 7 to 11. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on page 9.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the directors' report and the financial statements in accordance with applicable Irish law and accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland) are set out in the statement of directors' responsibilities on page 3

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the Company's members as a body in accordance with Section 193 of the Companies Act, 1990 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2006 and the European Communities (Companies, Group Accounts) Regulations, 1992. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:

- whether the Company has kept proper books of account,
- whether the directors' report is consistent with the financial statements, and
- whether at the balance sheet date there existed a financial situation which may require the Company to convene an extraordinary general meeting, such a financial situation may exist if the net assets of the Company, as stated in the Company balance sheet, are not more than half of its called-up share capital

We also report to you if, in our opinion, information specified by law regarding directors' remuneration and directors' transactions is not disclosed, and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within

Independent auditors' report to the members of GUS Finance Ireland - continued

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland). An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs at 31 March 2008 and of its result for the period then ended, and
- have been properly prepared in accordance with the Companies Acts 1963 to 2006 and the European Communities (Companies, Group Accounts) Regulations, 1992.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report on pages 3 and 4 is consistent with the financial statements.

The net assets of the Company, as stated in the balance sheet on page 8, are more than half of the amount of its called up share capital and, in our opinion, on that basis there did not exist at 31 March 2008 a financial situation which, under Section 40(1) of the Companies (Amendment) Act 1983, would require the convening of an extraordinary general meeting of the Company.


PricewaterhouseCoopers

Chartered Accountants & Registered Auditors
Dublin

9 December 2008

GUS Finance Ireland

Profit and loss account for the period ended 31 March 2008

	Notes	Period ended 31 March 2008 £'000	Year ended 30 October 2006 £'000
Taxation charge	2	3	-
Loss for the financial year	3	(3)	-
Profit and loss account at beginning of financial year		7,202	7,202
Profit and loss account at end of financial year		7,199	7,202

The results for the period ended 31 March 2008 and the year ended 30 October 2006 are in respect of discontinued operations

The Company has no recognised gains and losses other than as shown above and therefore no separate statement of total recognised gains and losses has been presented.

On behalf of the Board


P A Atkinson


P G Cooper

5 December 2008


GUS Finance Ireland

Balance sheet at 31 March 2008

	Notes	31 March 2008 £'000	30 October 2006 £'000
Fixed assets			
Investment in a group undertaking	4	6,717	6,717
Current assets			
Amounts owed by group undertakings		482	489
Current liabilities			
Creditors - amounts due within one year	5	-	(4)
Net current assets		482	485
Net assets		7,199	7 202
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account		7,199	7 202
Total equity shareholders' funds	7	7,199	7,202

On behalf of the Board


P A Atkinson


P G Cooper

5 December 2008

GUS Finance Ireland

Notes to the financial statements for the period ended 31 March 2008

1. Accounting policies

The significant accounting policies adopted by the Company, which have been consistently applied in the current and preceding period, are as follows:

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2006. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

The results of the Company and GUS 1998 Unlimited have not been consolidated in these financial statements as the financial statements of both companies have been consolidated in the financial statements of Experian plc (formerly Experian Group Limited), a company incorporated in Jersey, which prepares group financial statements.

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the Company will continue in operational existence for the foreseeable future having adequate funds to meet obligations as they fall due.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies, other than the base currency, have been translated at the mid-market rates of exchange ruling at the balance sheet date. Any exchange differences arising are dealt with through the profit and loss account.

Reporting currency

The currency used in these financial statements is Sterling, denoted by the symbol £.

Investments in group undertakings

Investments in group undertakings are shown at cost less provision for permanent diminution in value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Timing differences are temporary differences between profit as computed for taxation purposes and profit as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different periods for taxation purposes.

Deferred tax assets are recognised to the extent that they are regarded as recoverable. Recoverability is assessed on the basis that more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Taxation charge

The tax charge for the period comprises an adjustment in respect of taxation liabilities on the results of earlier years.

GUS Finance Ireland

Notes to the financial statements for the period ended 31 March 2008 (continued)

3. Loss for the financial year

The Company has received no income nor incurred any expenditure during the current period (2006 £Nil) The audit fee for the year has been paid by a fellow group undertaking Directors' fees for the period were £Nil (2006 £Nil) No other employee costs have been charged in these financial statements (2006 £Nil)

4 Investment in a group undertaking

	£'000
Cost less provision for permanent diminution in value	
At beginning and end of financial year	6,717

The Company's investment in a group undertaking at 31 March 2008 comprised the whole of the issued preference share capital of GUS 1998 Unlimited (8,376,961 shares of €1.269738 each) GUS 1998 Unlimited is incorporated in England and Wales The whole of that company's issued ordinary share capital at 31 March 2008 (2 ordinary shares of £1 each) was held by Experian Finance plc (formerly GUS plc), a fellow subsidiary undertaking of Experian plc (formerly Experian Group Limited)

5. Creditors - amounts due within one year

	2008 £'000	2006 £'000
Other creditors including tax and social welfare	-	4
Tax and social welfare included in other creditors		
Corporation tax	-	4

6. Called up share capital

	2008 £	2006 £
Authorised:		
1,000,000,000 Ordinary shares of £0.96 each	960,000,000	960,000,000
Issued and fully paid		
2 Ordinary shares of £0.96 each	2	2

GUS Finance Ireland

Notes to the financial statements for the period ended 31 March 2008 (continued)

7. Reconciliation of movement in total equity shareholders' funds

	2008 £'000	2006 £'000
Loss for the financial year	(3)	-
Decrease in total equity shareholders' funds	(3)	-
Opening total equity shareholders' funds	7,202	7,202
Closing total equity shareholders' funds	7,199	7,202

8 Cash flow statement

The cash flows of the Company are included in the consolidated cash flow statement of Experian plc (formerly Experian Group Limited), the Company's ultimate parent undertaking, which covers the year ended 31 March 2008. Accordingly the Company is exempt, under the terms of Financial Reporting Standard 1 (revised 1996), from publishing a cash flow statement.

9 Related party transactions

The Company has taken advantage of the exemption under the terms of Financial Reporting Standard 8 from disclosing the details of any transactions with other entities that fall within the group of companies owned 90% or more by the ultimate parent undertaking.

10. Guarantees and contingent liabilities

The Company has no guarantees or contingent liabilities as at 31 March 2008

11. Parent and ultimate parent undertaking

The Company's immediate parent undertaking at 31 March 2008 was GUS Holdings Limited, a company incorporated in England and Wales

The company's ultimate parent undertaking is Experian plc (formerly Experian Group Limited), a company incorporated in Jersey. Experian plc changed its name from Experian Group Limited on 21 July 2008. It is the smallest and largest group in which the results of the company for the year were consolidated and copies of its consolidated financial statements may be obtained from the Company Secretary, Experian plc, Newenham House, Northern Cross, Malahide Road, Dublin 17, Ireland

12. Approval of financial statements

The directors approved the financial statements on 5 December 2008