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**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**  
**FOR**  
**BRAVO MANAGEMENT (JERSEY) LIMITED**

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COMPANIES HOUSE

**BRAVO MANAGEMENT (JERSEY) LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2013**

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**BRAVO MANAGEMENT (JERSEY) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**DIRECTORS:**

Ms M E P Lewis  
M Acosta  
Ms E Acosta  
M Shore

**SECRETARY:**

L G Secretaries Ltd

**REGISTERED OFFICE:**

11/12 Hanover Street  
London  
W1S 1YQ

**REGISTERED NUMBER:**

FC024149 (England and Wales)

**ACCOUNTANTS:**

Nagler Simmons  
Chartered Accountants  
5 Beaumont Gate  
Shenley Hill  
Radlett  
Hertfordshire  
WD7 7AR

**BRAVO MANAGEMENT (JERSEY) LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

The directors present their report with the financial statements of the company for the year ended 31st March 2013

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management and consultancy

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2012 to the date of this report

Ms M E P Lewis

M Acosta

Ms E Acosta

Other changes in directors holding office are as follows

D Ryan - resigned 28th March 2013

M Shore - appointed 28th March 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



M Shore - Director

10th December 2013

**BRAVO MANAGEMENT (JERSEY) LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

	Notes	31 3 13 £	31 3 12 £
<b>TURNOVER</b>		-	197,524
Administrative expenses		12,708	193,143
<b>OPERATING (LOSS)/PROFIT</b>	2	(12,708)	4,381
Interest receivable and similar income		-	2,427
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(12,708)	6,808
Tax on (loss)/profit on ordinary activities	3	485	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(13,193)	6,808

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST MARCH 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,588		2,123
<b>CURRENT ASSETS</b>					
Debtors	5	802		467	
Cash at bank and in hand		54,456		77,744	
		55,258		78,211	
<b>CREDITORS</b>					
Amounts falling due within one year	6	2,517		20,812	
<b>NET CURRENT ASSETS</b>			52,741		57,399
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,329		59,522
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		125,191		117,191
<b>NET LIABILITIES</b>			(70,862)		(57,669)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Profit and loss account	9		(71,862)		(58,669)
<b>SHAREHOLDERS' FUNDS</b>			(70,862)		(57,669)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**BALANCE SHEET - continued**  
**31ST MARCH 2013**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 10th December 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Michael D H Shore'.

M Shore - Director

**BRAVO MANAGEMENT (JERSEY) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future having adequate funds to meet its liabilities as they fall due. The validity of this assumption depends on the continued provision of adequate facilities by the company's loan creditors and shareholders.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents management & supervisory fee, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 20% on cost and 1/3 on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2012 - operating profit) is stated after charging

	31 3 13	31 3 12
	£	£
Depreciation - owned assets	535	5,298
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows

	31 3 13	31 3 12
	£	£
Current tax		
Prior year underprovision	485	-
	<u>          </u>	<u>          </u>
Tax on (loss)/profit on ordinary activities	485	-
	<u>          </u>	<u>          </u>



**BRAVO MANAGEMENT (JERSEY) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**4 TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st April 2012  
and 31st March 2013

43,257

**DEPRECIATION**

At 1st April 2012  
Charge for year

41,134  
535

At 31st March 2013

41,669

**NET BOOK VALUE**

At 31st March 2013

1,588

At 31st March 2012

2,123

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31 3 13  
£

31 3 12  
£

Other debtors

- 52

VAT

600 -

Prepayments

202 415

802 467

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31 3 13  
£

31 3 12  
£

Trade creditors

1,590 793

Social security and other taxes

- 12,224

VAT

- 4,777

Accruals and deferred income

927 3,018

2,517 20,812

**7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31 3 13  
£

31 3 12  
£

Other loans - 1-2 years

125,191 117,191

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

Nominal  
value

31 3 13  
£

31 3 12  
£

1,000 Ordinary

1

1,000 1,000

**BRAVO MANAGEMENT (JERSEY) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**9 RESERVES**

	Profit and loss account £
At 1st April 2012	(58,669)
Deficit for the year	(13,193)
At 31st March 2013	<u>(71,862)</u>

**10 RELATED PARTY DISCLOSURES**

The company is controlled by A Demol & S Michelson

**BRAVO MANAGEMENT (JERSEY) LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

	31 3 13		31 3 12	
	£	£	£	£
<b>Turnover</b>				
Management, consultancy & supervisory fees		-		197,524
<b>Other income</b>				
Other interest receivable		-		2,427
		<hr/>		<hr/>
		-		199,951
<b>Expenditure</b>				
Salaries	-		146,234	
Social security	-		17,660	
Rent	-		4,449	
Service charges	-		(2,387)	
Rates and water	-		(15,596)	
Insurance	-		(2,005)	
Staff welfare	-		1,759	
Computer expenses	28		4,792	
Telephone	120		2,625	
Printing, postage & stationery	59		2,273	
Advertising	-		32	
Travelling	-		200	
Office machine maintenance	-		1,297	
Repairs and renewals	-		2,799	
Office cleaning	-		81	
Sundry expenses	405		1,118	
Consultancy fees	-		5,000	
Accountancy	900		3,000	
Legal & professional fees	10,544		14,330	
Depreciation of tangible fixed assets				
Fixtures and fittings	259		4,943	
Computer equipment	276		355	
	<hr/>	12,591	<hr/>	192,959
		(12,591)		6,992
<b>Finance costs</b>				
Bank charges		117		184
<b>NET (LOSS)/PROFIT</b>		<hr/>		<hr/>
		(12,708)		6,808
		<hr/>		<hr/>

This page does not form part of the statutory financial statements