

BNY BAT LLC

Report and Financial Statements

For the period 28 November 2001 to 31 December 2002

021627/30

REGISTERED NUMBER: FC023639



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COMPANIES HOUSE

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03/02/04

BNY BAT LLC

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 28 NOVEMBER 2001 TO 31 DECEMBER 2002


	Period from 28 November 2001 to 31 December 2002 \$
Interest income	138,771
Interest expense	(126,150)
Net income	<hr/> 12,621
Retained profit carried forward	<hr/> 12,621 <hr/>

BNY BAT LLC

BALANCE SHEET AS AT 31 DECEMBER 2002

	2002 \$
Assets	
Investments	6,000,000
Accrued Interest Receivable	138,771
Investment in Subsidiary	10,179,440
Total Assets	<u>16,318,211</u>
Liabilities & Shareholders' Equity	
Intercompany Payable	5,626,150
Total Liabilities	<u>5,626,150</u>
Capital Stock	10,679,440
Profit and Loss Account	12,621
Total Shareholders' Equity	<u>10,692,061</u>
Total Liabilities & Shareholders' Equity	<u>16,318,211</u>

The financial statements on pages 1 and 2 were approved by the Board of Directors on 28th January 2004 and signed on its behalf by:


David E L England
Director.