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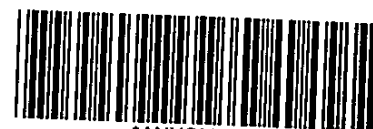
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Mitsui and Co Precious Metals, Inc

Balance Sheet
31-Mar-07

	2007	2006
ASSETS		
Cash	\$ 16,968,441	\$ 9,880,474
Short-term loan receivable from Mitsui & Co. (U.S.A.) Inc	25,356,758	13,084,732
Trading assets		
Commodity and financial derivative contracts	737,348,797	910,586,602
Commodity loans receivable	589,158,687	828,074,543
Physical commodities	14,383,322	45,141,151
Receivables		
Customers	204,863,278	84,530,569
Brokers, dealers and clearing organization	12,475,967	61,264,086
Parent and affiliates	113,188,811	1,432,426
Marketable equity securities	1,519,280	
Deferred income taxes	3,244,220	3,112,216
Property and equipment, net	201,717	263,656
Other assets	161,563	100,200
TOTAL ASSETS	\$ 1,718,670,841	\$ 1,987,784,600
LIABILITIES AND STOCKHOLDERS' EQUITY		
LIABILITIES		
Trading liabilities		
Commodity and financial derivative contracts	\$ 430,071,267	\$ 910,586,602
Commodity loans payable	1,171,422,073	1,067,850,038
Payables		
Customers	60,099,516	84,530,569
Parent and affiliates	6,773,120	1,432,426
Income taxes payable	1,161,882	2,567,272
Accrued expenses and other liabilities	7,454,933	7,390,216
Total liabilities	1,676,982,791	1,955,330,463
STOCKHOLDERS' EQUITY		
Common stock, \$1 par value - authorized, 28,500 shares, issued and outstanding, 14,250 shares	14,250	15,000
Preferred stock, \$1 par value - authorized, 1,500 shares, issued and outstanding, 750 shares	750	
Additional paid-in capital	16,035,000	14,985,000
Accumulated other comprehensive income	887,817	
Retained earnings	24,750,233	17,454,137
Total stockholders' equity	41,888,050	32,454,137
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 1,718,670,841	\$ 1,987,784,600

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Mitsui and Co Precious Metals, Inc

Income Statement
31-Mar-07

REVENUES

Gross profit on trading transactions	\$	35,761,045	\$	32,288,441
Interest income, net of interest expense of \$334,349		1,844,312		279,061
Total revenues		37,605,357		32,547,502

EXPENSES

Employee compensation and benefits		11,288,679		10,761,535
Commissions		1,630,169		1,486,120
Other – net		10,106,265		7,438,038
Total expenses		23,025,113		19,685,693
INCOME BEFORE INCOME TAXES		14,580,244		12,861,809
INCOME TAXES		6,084,148		5,097,254
NET INCOME	\$	8,496,096	\$	7,764,555