

BUPA Finance B.V.

Financial Statements 2000

SR00206822 - EIS - CHOWINE

Company Number: FC22792



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Balance sheet as at 31 December 2000

	31 December 2000		14 December 1999	
	GBP	GBP	GBP	GBP
Current Assets				
Cash at bank and in hand		11,416		11,546
		<u>11,416</u>		<u>11,546</u>
Capital and reserves				
Share Capital	11,546		11,546	
Profit and loss reserves	<u>(130)</u>			
		<u>11,416</u>		<u>11,546</u>

Profit and loss account for the period 14 December 1999 –
 31 December 2000

	14 December 1999
	-
	31 December 2000
	GBP
Investment Income	-
Operating expenses	(212)
Foreign currency translation differences	89
Loss before and after taxation	(130)

Notes to the financial statements

General

The company was incorporated on 14 December 1999. The first financial year covers the period 14 December 1999 – 31 December 2000.

The company is a 100% subsidiary of BUPA Investments Overseas Limited and acts as an intermediate holding company of The British United Provident Association Limited.

The company's functional currency is Sterling.

Significant accounting policies

Assets and liabilities

Unless otherwise stated in the financial statements, all assets and liabilities are stated at face value.

Foreign Currency Translation

Share capital and share premium reserve denominated in Euro's are translated at historical rates. All other assets and liabilities in foreign currency are translated at rates prevailing at the balance sheet date, the differences arising from such transactions being taken to the profit and loss account.

Balance sheet as at 31 December 2000

Capital and reserves

Share capital amounts to EUR 18,500 divided into 18,500 ordinary, fully paid up, shares with a face value of EUR 1 each.

Profit and loss account for the period ended 31 December 2000

Operating expenses consists of bank service charges.

Managing directors and supervisory board members remuneration

Managing directors and supervisory board members did not receive any remuneration.

Employees

There are no employees in the service of the company

London, 2001

Managing Directors:

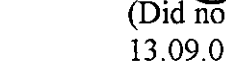
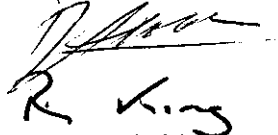
Julian Peter Davies

Dean Allan Holden

Raymond King (Appointed 01.08.01)

Edward William Lea

Arthur David Walford



(Did not sign the Accounts as he resigned on
13.09.01)

