


202342/120  
FC022792  
OS AA01 ?

**BUPA FINANCE B.V.**

Financial statements  
for the year ended  
31 December 2010

WEDNESDAY



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RCS	15/06/2011	25
COMPANIES HOUSE		
LD2	12/05/2011	20
COMPANIES HOUSE		

**Registered office:**

**Bupa House  
15 – 19 Bloomsbury Way  
London  
WC1A 2BA**

**Registered number: FC22792**

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**Profit and loss account**  
**for the year ended 31 December 2010**

	Note	2010 £	2009 £
Administrative expenses	4	(248)	(586)
Foreign currency translation differences		(384)	(966)
<b>Loss on ordinary activities before taxation</b>		<b>(632)</b>	<b>(1,552)</b>
Tax on loss on ordinary activities		177	435
<b>Loss for the financial year after taxation</b>		<b>(455)</b>	<b>(1,117)</b>

## Balance sheet

as at 31 December 2010

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Investments	5	300,000,000	300,000,000
		<b>300,000,000</b>	<b>300,000,000</b>
<b>Current assets</b>			
Debtors			
- due within one year		177	435
Cash at bank and in hand		11,177	11,374
		<b>11,354</b>	<b>11,809</b>
<b>Net current assets</b>		<b>11,354</b>	<b>11,809</b>
<b>Net assets</b>		<b>300,011,354</b>	<b>300,011,809</b>
<b>Shareholders' funds</b>			
Called up share capital	6	12,967	12,967
Share premium account	6	299,998,580	299,998,580
Profit and loss account	6	(193)	262
<b>Shareholders' funds</b>		<b>300,011,354</b>	<b>300,011,809</b>

## **Accounting policies for the year ended 31 December 2010**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

### **(a) Investments in Group companies and investment income**

Owing to the character of the Company, being an intermediate holding company of The British United Provident Association Limited (Bupa), investments in Group companies are valued at cost. Permanent diminution in value will lead to an adjusted value.

Dividends are recognised as income when received.

### **(b) Other assets and liabilities**

Unless otherwise stated in the financial statements, all assets and liabilities are stated at face value.

### **(c) Foreign currency translation**

Share capital and share premium reserves denominated in Euros are translated at historical rates (GBP = EUR 0.624). All other assets and liabilities in foreign currency are translated at rates prevailing at the balance sheet date, the differences arising from such transactions being taken to the profit and loss account.

## **Notes to the financial statements for the year ended 31 December 2010**

### **1. General**

The Company was incorporated on 14 December 1999

The Company is a 100% subsidiary of Bupa Investments Overseas Limited and acts as an intermediate holding company of The British United Provident Association Limited

The Company's functional currency is Sterling

### **2. Managing directors' and supervisory board members remuneration**

The emoluments of the Directors are borne entirely by the other Group companies and are disclosed in the financial statements of those companies

### **3. Employees**

The Company had no employees during the year and consequently incurred no staff costs during the current or preceding year

### **4. Loss on ordinary activities before taxation**

Administrative expenses consist of bank service charges and professional fees

### **5. Investments**

Relates to 300 5% non-cumulative preference shares in Bupa Finance No 2 Limited acquired during 2001

## Notes to the financial statements (continued)

for the year ended 31 December 2010

### 6. Capital and reserves

Share capital amounts to EUR 20,790 divided into 18,500 ordinary shares and 2,290 fully paid up, non-cumulative preference shares with a par value of EUR 1 each. Calculated at the year end rate (GBP = EUR 0.8584) the share capital would amount to GBP 17,846.

	Ordinary shares	Share capital preference shares	Share premium preference shares	Profit and loss account	Total
	2010	2010	2010	2010	2010
	£	£	£		£
At beginning of year	11,546	1,421	299,998,580	262	300,011,809
Movements in the period	-	-	-	(455)	-
<b>At end of year</b>	<b>11,546</b>	<b>1,421</b>	<b>299,998,580</b>	<b>(193)</b>	<b>300,011,354</b>

London  
 25 March 2011

#### Managing Directors



S M Los (appointed 21/06/2010)



N T Beazley

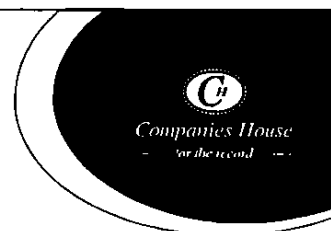
F D Gregory (resigned 21/06/2010)



M A Merchant

# OS AA01

## Statement of details of parent law and other information for an overseas company



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☒ **What this form is for**  
You may use this form to  
accompany your accounts  
disclosed under parent law

☐ **What this form is NOT for**  
You cannot use this form for  
an alteration of manner  
with accounting requirements

A07

\*A5JB4V08\*  
15/06/2011  
COMPANIES HOUSE

ase

uk

230

### Part 1 Corporate company name

Corporate name of  
overseas company ①

BUPA FINANCE B V

If the company has already been registered in the UK, please enter the  
establishment number below

UK establishment  
number ②

B R

#### → Filling in this form

Please complete in typescript or in  
bold black capitals

All fields are mandatory unless  
specified or indicated by \*

① This is the name of the company in  
its home state

② This should only be completed if  
the company has already been  
registered in the UK

### Part 2 Statement of details of parent law and other information for an overseas company

A1

#### Legislation

Please give the legislation under which the accounts have been prepared and,  
if applicable, the legislation under which the accounts have been audited

Legislation ①

THE NETHERLANDS

① This means the relevant rules or  
legislation which regulates the  
preparation and, if applicable, the  
audit of accounts.

A2

#### Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box

☐ **No** Go to **Section A3**

☒ **Yes** Please enter the name of the organisation or other  
body which issued those principles below, and then go to **Section A3**

① Please insert the name of the  
appropriate accounting organisation  
or body

Name of organisation  
or body ①

INTERNATIONAL ACCOUNTING STANDARDS BOARD

A3

#### Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box

☐ **No** Go to **Section A5**

☒ **Yes.** Go to **Section A4**

**OS AA01**

Statement of details of parent law and other information for an overseas company

**A4****Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box

☐ No Go to Part 3 'Signature'☒ Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'

① Please insert the name of the appropriate accounting organisation or body

Name of organisation or body ①

INTERNATIONAL FINANCIAL REPORTING STANDARDS

**A5****Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box

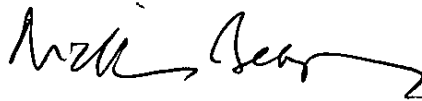
☐ No☐ Yes.**Part 3****Signature**

Signature

I am signing this form on behalf of the overseas company

Signature

X



X

This form may be signed by  
Director, ~~Secretary, Permanent representative~~

# OS AA01

Statement of details of parent law and other information for an overseas company



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **TRACEY CROSIER**

Company name **BUPA**

Address **15-19 BLOOMSBURY WAY**

Post town **LONDON**

County/Region

Postcode **W C 1 A 2 B A**

Country **ENGLAND**

DX

Telephone **0207 656 2310**



## Checklist

**We may return forms completed incorrectly or with information missing**

**Please make sure you have remembered the following:**

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



## Important information

**Please note that all this information will appear on the public record**



## Where to send

**You may return this form to any Companies House address:**

### England and Wales:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

### Scotland:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

### Northern Ireland:

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N R Belfast 1



## Further information

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