

F C 21899

GEO SPECIALTY CHEMICALS LTD , CO NUMBER FC21899
STATEMENT OF INCOME
12 Months Ending 31/12/06

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	Pounds Sterling	
	Current Year 2006	Prior Yr 2005
REVENUE		
Commission income	<u>332,437</u>	<u>442,745</u>
Total revenue	332,437	442,745
COSTS AND EXPENSES		
General and administrative	<u>289,076</u>	<u>381,372</u>
Total costs and expenses	289,076	381,372
Operating income/(loss)	43,361	61,373
Interest received, net of interest expense	<u> </u>	<u> </u>
Income/(loss) before taxes	43,361	61,373
Provision for taxes	<u>16,568</u>	<u>13,000</u>
Net income/(loss)	<u><u>26,793</u></u>	<u><u>48,373</u></u>

GEO Specialty Chemicals Ltd
Signed on behalf of the Directors

[Signature]
S J Dickson
Director

TUESDAY



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COMPANIES HOUSE

GEO SPECIALTY CHEMICALS LTD , CO NUMBER FC21899
BALANCE SHEET
31-Dec-06

ASSETS

Pounds Sterling

	Current Year 2006	Prior Yr 2005
CURRENT ASSETS		
Cash and cash equivalents	1,182	36,732
Receivables	425,888	360,800
Prepaid expenses and other	234	2,409
Intercompany receivable	<u>401,498</u>	<u>390,274</u>
Total current assets	828,802	790,215
PROPERTY AND EQUIPMENT	-	11,794
LONG TERM RECEIVABLES	<u>-</u>	<u>-</u>
Total assets	<u><u>828,802</u></u>	<u><u>802,009</u></u>

LIABILITIES AND STOCKHOLDERS EQUITY

CURRENT LIABILITIES

INTERCOMPANY DEBT

STOCKHOLDERS EQUITY

RETAINED EARNINGS

P&L

Total liabilities and stockholders equity

-	-
362,182	362,182
236,375	236,375
203,452	155,079
<u>26,793</u>	<u>48,373</u>
<u><u>828,802</u></u>	<u><u>802,009</u></u>

GEO Specialty Chemicals Ltd
Signed on behalf of the Directors


S J Dickson
Director