

FC21899

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GEO SPECIALTY CHEMICALS LTD., CO. NUMBER FC21899
STATEMENT OF INCOME
12 Months Ending 31/12/04

	Pound Sterling	
	Current Year 2004	Prior Yr 2003
REVENUE		
Commission income	<u>358,753</u>	<u>352,342</u>
Total revenue	358,753	352,342
COSTS AND EXPENSES		
General and administrative	<u>303,782</u>	<u>297,925</u>
Total costs and expenses	303,782	297,925
Operating income/(loss)	54,971	54,417
Interest received, net of interest expense	<u> </u>	<u> </u>
Income/(loss) before taxes	54,971	54,417
Provision for taxes	<u>20,049</u>	<u>8,591</u>
Net income/(loss)	<u>34,922</u>	<u>45,826</u>

GEO Specialty Chemicals Ltd
Signed on behalf of the Directors


S. J. Dickson
Director

WEDNESDAY



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06/12/2006

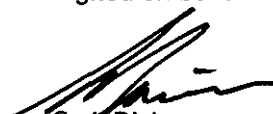
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GEO SPECIALTY CHEMICALS LTD., CO. NUMBER FC21899
BALANCE SHEET
31-Dec-04

ASSETS	Pounds Sterling	
	Current Year 2004	Prior Yr 2003
CURRENT ASSETS		
Cash and cash equivalents	9,666	14,945
Receivables	346,513	307,760
Prepaid expenses and other	-	-
Intercompany receivable	286,060	-
Total current assets	642,239	322,705
PROPERTY AND EQUIPMENT	26,874	44,384
LONG TERM RECEIVABLES	-	-
Total assets	<u>669,113</u>	<u>367,089</u>
LIABILITIES AND STOCKHOLDERS EQUITY		
CURRENT LIABILITIES	-	-
INTERCOMPANY DEBT	277,659	10,555
STOCKHOLDERS EQUITY	236,375	236,375
RETAINED EARNINGS	120,158	74,333
P&L	34,921	45,826
Total liabilities and stockholders equity	<u>669,113</u>	<u>367,089</u>

GEO Specialty Chemicals Ltd
Signed on behalf of the Directors


 S. J. Dickson
 Director