

ABBREVIATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2007
FOR
HARPSICORD LIMITED



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COMPANY INFORMATION

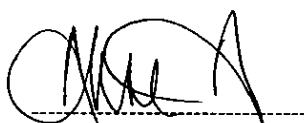
DIRECTORS.	Joy Elizabeth Pope Paul Francis Smythe Anne Eaves
SECRETARY.	Mark Ashley Bevan
REGISTERED OFFICE	Prospect Chambers Prospect Hill Douglas Isle of Man IM 1ET
ISLE OF MAN REGISTERED NUMBER.	36432
UK REGISTERED NUMBER	FC021575 BR004772

HARPSICORD LIMITED

Balance Sheet as at 31 March 2007

	Note	31 March 2007 £	31 March 2006 £
ASSETS			
Land and Buildings	2	-	-
CURRENT ASSETS			
Debtors		100	100
		-----	-----
		100	100
		=====	=====
CAPITAL AND RESERVES			
Issued Share Capital	4	100	100
Accumulated Losses		(Nil)	(Nil)
		-----	-----
Shareholder Funds		£ 100	£100
		=====	=====

Approved on behalf of the Board on 18th April 2007


Director

Notes to the financial statements

- Accounting Policies
The financial statements have been prepared under the historical cost convention with the exception of property which is shown at valuation
- Harpisicord Limited holds legal title to property situated at Club Calypso, Los Pocillos, Puerto del Carmen, Tias, Lanzarote. The property was transferred to the company in accordance with the terms of the Constitution and Trust Deed of Club Calypso and the company holds no occupational rights or residual equity interest in the property. The property is therefore shown at nil value.
- The company has not derived income from any activity during the period and any expenses attributable to the company have been met by third parties. No profit and Loss Account has therefore been prepared. There are no recognised gains or losses.
- The authorised share capital is £2000, divided into 2000 ordinary shares of £1 each, 100 of which have been issued and fully paid. The issued shares in the company are held by The Royal Bank of Scotland plc under the terms of a Nominee Agreement dated 22 January 2005 between Hutchinson & Co Trust Company Limited, The Royal Bank of Scotland plc and the Club Committee of Club Calypso.