

251040/208
701040/40

ALIGN COMMUNICATIONS, INT'L
BALANCE SHEETS
AS AT DECEMBER 31, 2017 AND 2016

<u>ASSETS - Pledged</u>	<u>2017</u>	<u>2016</u>
<u>Current Assets</u>		
Cash	\$ 21,078	\$ 2,991
Accounts receivable	463,130	757,114
Prepaid expenses and other current assets	12,076	345
Total Current Assets	496,284	760,450
Property and Equipment, net	8,664	9,847
Deposits	8,297	7,565
TOTAL ASSETS	<u>\$ 513,245</u>	<u>\$ 777,862</u>
 <u>LIABILITIES AND SHAREHOLDERS' DEFICIT</u>		
<u>Current Liabilities</u>		
Due to Align - US	\$ 2,664,059	\$ 3,053,553
Accounts payable and accrued expenses	12,248	78,273
Deferred revenue	63,686	82,563
Sales and value added taxes payable	100,620	60,275
Total Current Liabilities	2,840,613	3,274,664
 <u>Shareholders' Deficit</u>		
Retained Deficit	(2,221,368)	(2,353,746)
Accumulated other comprehensive loss	(106,000)	(143,056)
Total Shareholders' Deficit	(2,327,368)	(2,496,802)
TOTAL LIABILITIES AND SHAREHOLDERS' DEFICIT	<u>\$ 513,245</u>	<u>\$ 777,862</u>

TUESDAY



A86VITRS
A13 04/06/2019 #272
COMPANIES HOUSE

ALIGN COMMUNICATIONS, INT'L
STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	2017		2016	
	Amount	% To Net Sales	Amount	% To Net Sales
Revenue	\$ 2,571,462	100.0	\$ 5,747,967	100.0
Direct costs	1,877,570	73.0	3,694,079	64.3
Gross profit	693,892	27.0	2,053,888	35.7
Selling, general and administrative expenses	561,514	21.8	712,152	12.4
Net income	\$ 132,378	5.2	\$ 1,341,736	23.3

