ALIGN COMMUNICATIONS INTERNATIONAL, LTD.

FINANCIAL STATEMENTS

DECEMBER 31, 2007 AND 2006

SATURDAY



A15

27/06/2015 COMPANIES HOUSE

#130

ALIGN COMMUNICATIONS INTERNATIONAL, LTD. FINANCIAL STATEMENTS DECEMBER 31, 2007 AND 2006

$\underline{\textbf{CONTENTS}}$

	Page
Accountants' Compilation Report	1
Statements of Assets, Liabilities and Equity	2
Statements of Revenues and Expenses	3
Statements of Retained Earnings/Deficit	4

FIROGENIA AND MEKUL
CERTIFIED PUBLIC ACCOUNTANTS, PC
III BROOK STREET
SCARSDALE, NEW YORK 10583-5151
TEL (914) 725-0101
FAX (914) 725-0905

To the Board of Directors
Align Communications International, Ltd
New York, New York

We have compiled the accompanying statements of assets, liabilities, and equity - income tax basis of Align Communications International, Ltd. as of December 31, 2007 and 2006, and the related statements of revenues and expenses, and retained earnings - income tax basis, for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants The financial statements have been prepared on the accounting basis used by the Company for income tax purposes, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit the statement of cash flows and substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted statement of cash flows and the disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, habilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Tirooynia Mekul September 3, 2008

ALIGN COMMUNICATIONS INTERNATIONAL, LTD. STATEMENTS OF ASSETS, LIABILITIES AND EQUITY (INCOME TAX BASIS) DECEMBER 31, 2007 AND 2006

ASSETS		
Current Assets	<u>2007</u>	<u>2006</u>
Cash	\$ 215,797	\$ 33.784
Employee Loans	8,988	\$ 33,784 <u>16,859</u>
Total Current Assets	224,785	50,643
Fixed Assets (Net of Accumulated Depreciation -		
\$174,164-2007, \$153,120-2006)	116,258	127,845
Other Assets		
Deposits	<u>45,163</u>	49,551
Total Assets	<u>\$ 386,206</u>	\$ 228,039
LIABILITIES AND E	OUITY	
Current Liabilities	(
Taxes Payable Due to Related Entities	\$ 151,575	\$ 101,169
····	<u>3,266,930</u>	2,433,267
Total Liabilities	3,418,505	<u>2,534,436</u>
Equity.		
Common Stock	100	100
Retained Deficit	(<u>3.032,399</u>)	100 (<u>2,306,497</u>)
Total Equity	(3,032,299)	(2,306,397)
Total Liabilities and Equity	<u>\$ 386,206</u>	\$ 228,039

SEE ACCOUNTANTS' COMPILATION REPORT.

ALIGN COMMUNICATIONS INTERNATIONAL, LTD. STATEMENTS OF REVENUES AND EXPENSES (INCOME TAX BASIS) FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006

	<u>2007</u>	<u>2006</u>
Revenue	\$ 1,270,466	\$ 2,585,706
Direct Costs	(1,057,364)	(1,480,041)
Gross Profit	213,102	1,105,665
General and Administrative Expenses	(897,529)	(958,501)
Income/(Loss) From Operations	(684,427)	147,164
Other Income/(Expense)	1,409	(12,554)
Net Income/(Loss)	<u>\$ (683,018</u>)	<u>\$ 134,610</u>

ALIGN COMMUNICATIONS INTERNATIONAL, LTD. STATEMENTS OF RETAINED EARNINGS/(DEFICIT) (INCOME TAX BASIS) FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006

	2007	<u>2006</u>
Retained Deficit - January 1	\$ (2,306,497)	\$ (2,198,407)
Income/(Loss) for the Year	(683,018)	134,610
Currency Translation Gain/(Loss)	(42,884)	(242,700)
Retained Deficit - December 31	<u>\$ (3,032,399)</u>	<u>\$ (2,306,497)</u>

SEE ACCOUNTANTS' COMPILATION REPORT