

100455 / 46

Registered number
012758V

BEACHVIEW LIMITED

Report and Accounts

31 March 2017

WEDNESDAY



A7GRUZU1
A19 17/10/2018 #214
COMPANIES HOUSE

BEACHVIEW LIMITED
Report and accounts
Contents

| | Page |
|-------------------------|-------------|
| Directors' report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 |
| Notes to the accounts | 5 |

BEACHVIEW LIMITED

Registered number: 012758V

Directors' Report

The directors present their report and accounts for the year ended 31 March 2017

Principal activities

The company's principal activity during the year continued to be that of a leisure business property holding company.

Directors

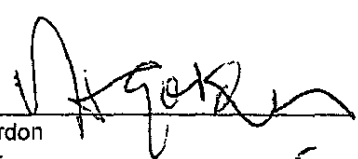
The following persons served as directors during the year:

J B Hughes
M J Gordon

Small company provisions

This report has been prepared in accordance with the provisions of the Companies Act 2006.

This report was approved by the Board on 31/12/17 and signed on its behalf


M J Gordon
Director

Registered agent:

Middleton Katz Chartered Secretaries LLC
11 Hope Street
Douglas
Isle of Man
IM1 1AQ

BEACHVIEW LIMITED
Accountants' Report

Accountants' report to the directors of
BEACHVIEW LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Northbrook Services Limited t/a MK Accounting
Accountants

31st December 2017
Date

Northbrook House
11 Hope Street
Douglas
Isle of Man
IM1 1AQ

BEACHVIEW LIMITED
Profit and Loss Account
for the year ended 31 March 2017

| | 2017 £ | 2016 £ |
|-------------------------------|-----------|-----------|
| Operating profit | - | - |
| Profit before taxation | - | - |
| Tax on profit | - | - |
| Profit for the financial year | - | - |

There was no income in the current or previous period.

BEACHVIEW LIMITED

Registered number: 012758V

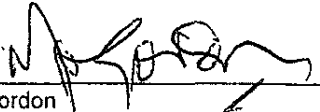
Balance Sheet

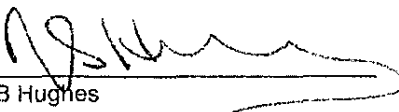
as at 31 March 2017

| | Notes | 2017 £ | 2016 £ |
|-----------------------------|-------|-----------------|-----------------|
| Current assets | | | |
| Debtors | 2 | 2 | 2 |
| Net current assets | | <u>2</u> | <u>2</u> |
| Net assets | | <u><u>2</u></u> | <u><u>2</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Shareholder's funds | | <u><u>2</u></u> | <u><u>2</u></u> |

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the Board on 31/12/17 and signed on its behalf:


M J Gordon
Director


J B Hughes
Director

BEACHVIEW LIMITED
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Freehold land and property

The company holds legal title to properties situated at Las Mimosas Beach Club, Carretera de Cadiz, km 200, Mijas Costa, Malaga, Spain. The properties were transferred to the company in accordance with the terms of the constitution and Trust Deed of Las Mimosas Beach Club and also as part of a scheme of merger on 27 October 2016 and the company holds no occupational right or residual equity interest in the property. The properties are therefore shown at nil value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

| 2 Debtors | 2017 | 2016 |
|-----------------------------------|-------------|-------------|
| | £ | £ |
| Las Mimosas Title Company Limited | <u>2</u> | <u>2</u> |

The loan is unsecured, interest free and repayable on demand.

3 Controlling party

The ultimate controlling party is Las Mimosas Title Company Limited, the beneficial owner of the company's shares. All expenses relating to the company have been met by third parties on behalf of the member of Las Mimosas Beach Club. Related party transactions are fully disclosed in note 2.

4 Other information

BEACHVIEW LIMITED is a private company limited by shares and incorporated in the Isle of Man. Its registered office is.
 11 Hope Street
 Douglas
 Isle of Man
 IM1 1AQ