


ISLAND VILLAGE (UNIT SEVENTEEN) LIMITED

Registered in the UK number FC 019767

Balance Sheet as at 31st March 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Land and Buildings	2	-	-
CURRENT ASSETS			
Cash in Hand		2	2
		-----	-----
		£ 2	£ 2
		=====	=====
CAPITAL AND RESERVES			
Share Capital	4	2	2
		-----	-----
		£ 2	£ 2
		=====	=====

Approved by and issued on behalf of the Board on 17th May 2010



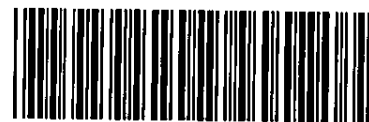
 Amanda Joanne McDonald

Directors



 Philip Michael Broomhead

THURSDAY



A37

24/06/2010

438

COMPANIES HOUSE

Notes to the financial statement:

- 1 Accounting Policies
The financial statement has been prepared under the historical cost convention with the exception of property, which is shown at valuation
- 2 Island Village (Unit Seventeen) Limited holds legal title to property situated at Island Village, Adeje, Playa de las Americas, Tenerife, Canary Islands. The property was transferred to the company in accordance with the terms of the Constitution and Trust Deed of Island Village Club and the company holds no occupational rights or residual equity interest in the property. The property is therefore shown at nil value
- 3 The company has not derived income from any activity during the year and any expenses attributable to the company have been met by third parties. No Profit and Loss Account has therefore been prepared. There are no recognised gains or losses
- 4 The authorised share capital is £2,000, divided into 2,000 ordinary shares of £1 each, two of which have been issued and fully paid. The issued shares in the company are held by the Trustee, (Timeshare Trustees (International) Limited), on behalf of the members from time to time of Island Village Club
- 5 There has been no movement in shareholders' funds during the year