

100676/20 *AK*

B & P WILD LIMITED

Summary accounts for the year ended 31 December 2017

Registered Number: FC 019046

Registered Office:
Charlotte House
Charlotte Street
PO Box N-596
Nassau
Bahamas



B & P WILD LIMITED

Profit and Loss Account

For the year ended 31 December 2017

	2017	2016
	£	£
Turnover	1,428,613	1,436,064
Cost of sales	(1,301,302)	(994,543)
Gross Profit / (Loss)	127,311	441,521
Selling & distribution costs	(28,076)	(11,915)
Administrative expenses	(545,017)	(424,109)
Operating profit / (loss)	(445,782)	5,497
Interest payable	(46,606)	(60,636)
Loss on ordinary activities before taxation	(492,388)	(55,139)
Tax on loss on ordinary activities	89,530	14,695
Loss for the financial year	(402,858)	(40,444)

B & P WILD LIMITED

Notes to the accounts

For the year ended 31 December 2016

1 Accounting Policies

The full financial statements, from which these summary accounts have been extracted, have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

Basis of Preparation

These financial statements are prepared on the basis that the company is no longer a going concern, and under the historical cost convention

Going concern

The company ceased trading during 2017 and it is the intention of the directors to liquidate the company in due course. The company can therefore no longer be considered a going concern.

The company has received assurances from its ultimate UK parent that until such time as the liquidation procedure is finalised it will continue to support the company. The directors believe that there is no difference between the break-up value of the company and its value on a going concern basis.

Revenue recognition

Turnover is measured at the fair value of consideration received or receivable and represents amounts invoiced to customers in respect of the supply of goods and services during the financial year, excluding value added tax. Turnover is recognised at point of despatch of goods or provision of services

Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided using the straight line method on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected lives. The principal annual rates used are:

Fixtures & fittings - 25%

Computer equipment - 33%

2 Tangible fixed assets

	£
<u>Cost</u>	
At 1 January 2017	93,607
Additions in year	-
Disposals in year	(93,607)
At 31 December 2017	-
<u>Depreciation</u>	
At 1 January 2017	91,058
Charge for the year	2,088
Disposals	(93,146)
At 31 December 2017	-
<u>Net book value</u>	
At 31 December 2017	-
At 31 December 2016	2,549

3 Share Capital

Allotted, called up and fully paid

At 31 December 2016 and 31 December 2017

2 ordinary shares of £1 each

£

2

B & P WILD LIMITED

Balance Sheet

As at 31 December 2017

	Note	2017 £	2016 £
Fixed assets:			
Tangible assets	2	-	2,549
		-	2,549
Current assets			
Stocks		-	994,137
Trade debtors		-	241,835
Other debtors and prepayments		11,211	140,890
Corporation tax		91,762	12,393
Deferred taxation		4,067	6,299
Cash at bank and in hand		172,448	557,667
		<u>279,488</u>	<u>1,953,221</u>
Creditors: amounts due within one year			
Trade creditors		(13,532)	(23,195)
Amounts due to associated company		(794,390)	(2,014,855)
Corporation tax		-	-
Other taxes and social security		-	(19,512)
Other creditors and accruals		(3,500)	(16,205)
		<u>(811,422)</u>	<u>(2,073,767)</u>
Net current assets		(531,934)	(120,546)
Total assets less current liabilities		(531,934)	(117,997)
Provisions for liabilities and charges			
Deferred taxation		-	-
Leasehold dilapidations provision		-	(11,079)
		-	<u>(11,079)</u>
Net assets		(531,934)	(129,076)
Capital and reserves			
Share capital	3	2	2
Profit and loss account		(531,936)	(129,078)
Total Shareholders' funds		(531,934)	(129,076)



A.M.J. Fitchford
Director

29 June 2018

Company FC 019046