

**AAR INTERNATIONAL, INC.**  
**BALANCE SHEET**  
**MAY 31, 2017**

(In U.S. Dollars)

<b>ASSETS</b>	<b>May 2017</b>	<b>May 2016</b>
Current Assets	43,982,142	52,408,337
Property, Plant & Equipment, Net	13,293,170	12,327,310
Other Assets	149,657,190	99,823,629
<b>TOTAL ASSETS</b>	<b>206,932,502</b>	<b>164,559,276</b>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>		
Current Liabilities	132,138,568	168,143,403
Other Liabilities	(633,561,564)	(670,115,868)
Stockholders' Equity	708,355,498	666,531,741
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>206,932,502</b>	<b>164,559,276</b>

**AAR INTERNATIONAL, INC.**  
**INCOME STATEMENT**  
**YEAR ENDED MAY 31, 2017**

(In U.S. Dollars)	<b>May 2017</b>	<b>May 2016</b>
Net Sales	259,705,186	233,256,882
Cost of Sales	(159,182,317)	(192,246,601)
Gross profit	100,522,869	41,010,281
Expenses		
Selling, General & Administrative	(71,862,312)	22,413,125
Gain on sale of assets - non UK	0	0
Operating profit	28,660,557	63,423,406
Interest Income/(Expense)	9,488	13,330
Profit on ordinary activities before taxation	28,670,045	63,436,736
Provision for Income Taxes	(1,479,474)	(4,609,801)
Net Income	27,190,571	58,826,935

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07/09/2018  
COMPANIES HOUSE

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