

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

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☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law

☒ **What this form is NOT for**
You cannot use this form for
an alteration of manner
with accounting requirements

SATURDAY



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30/11/2013

COMPANIES HOUSE

#240

Part 1 Corporate company name

Corporate name of
overseas company ①

Gillette Stationary Benelux B V

UK establishment
number

B R 0 0 2 6 6 6

Please complete in typewritten or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ②

Part 9, Book 2, Netherlands Civil Code

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ **No** Go to Section A3

☒ **Yes** Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3

③ Please insert the name of the
appropriate accounting organisation
or body

Name of organisation
or body ③

Dutch Accounting Standards Board



A3 Accounts

Accounts


Have the accounts been audited? Please tick the appropriate box

☒ **No** Go to Section A5

☐ **Yes** Go to Section A4

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A4 Audited accounts		
Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No Go to Part 3 'Signature' <input type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'	Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ①		
A5 Unaudited accounts		
Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
Part 3 Signature		
Signature	I am signing this form on behalf of the overseas company	
	Signature <div style="display: flex; align-items: center; justify-content: space-between;"><div>X</div><div></div><div>X</div></div>	
	This form may be signed by Director, Secretary, Permanent representative	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Daniel Talenejad

Company name Procter & Gamble UK

Address The Heights

Brooklands

Post town Weybridge

County/Region Surrey

Postcode K T 1 3 0 X P

Country UK

DX

Telephone 01932 695022

**Important information**

Please note that all this information will appear on the public record.

**Where to send**

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1

**Checklist**

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form

**Further information**

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

Gillette Stationery Benelux B V
Rotterdam

Annual report June 30, 2012



COMPANIES HOUSE

Gillette Stationery Benelux B.V
Rotterdam

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Gillette Stationery Benelux B.V
Rotterdam

Annual report June 30, 2012

- Financial statements
- Additional information

Gillette Stationery Benclux B.V
Rotterdam

Financial statements

- Balance sheet
- Profit and loss account
- Notes to the balance sheet and the profit and loss account

Gillette Stationery Benelux B V.
Rotterdam

Balance sheet as at June 30, 2012

(after appropriation of
result)

	Notes	<u>June 30, 2012</u> '000 EUR	<u>June 30, 2011</u> '000 EUR
Assets			
Current assets			
Amounts due from group companies		8,944	8,883
		<u>8,944</u>	<u>8,883</u>
Cash		-	22
Total assets		<u><u>8,944</u></u>	<u><u>8,905</u></u>
Shareholders' equity and liabilities			
Shareholders' equity			
Share capital	4	4,264	4,264
Share premium	5	4,565	4,565
Retained earnings	6	<u>115</u>	<u>73</u>
		8,944	8,902
Current liabilities			
Corporate income tax payable		-	3
Total shareholders' equity and liabilities		<u><u>8,944</u></u>	<u><u>8,905</u></u>

Gillette Stationery Benelux B.V.
Rotterdam

Profit and loss account for the year ended June 30, 2012

	Notes	Year ended June 30, 2012 '000 EUR	Year ended June 30, 2011 '000 EUR
Interest income	7	39	53
Exchange difference		3	(1)
Financial income and expense		42	52
Profit from ordinary activities before taxation		42	52
Tax on profit on ordinary activities		-	-
Profit after taxation	6	42	52

Gillette Stationery Benelux B V
Rotterdam

Notes to the balance sheet and the profit and loss account

1 Notes to the accounts

1.1 General

Gillette Stationery Benelux B V. is a limited liability company incorporated in The Netherlands, and has its statutory seat in Rotterdam, the Netherlands. The shares are fully owned by Gillette Industries Limited, a UK incorporated entity. The ultimate parent company is The Procter & Gamble Co., United States of America.

The purpose of the Company is to acquire and hold interests in any form whatsoever, in any other Dutch or foreign commercial, industrial or financial entities, to provide direct or indirect financing and/or financial services, as well as administrative assistance to its subsidiaries or companies in which itself or its parent company has a direct or indirect interest, even not substantial, or any company being a direct or indirect shareholder of the Company or any company belonging to the same group as the Company.

The address of Gillette Stationery Benelux B.V. is as follows.
Watermanweg 100, 3067 GG Rotterdam

1.3 Audit

The accounts are not audited by an external firm of auditors as the Company is classified as a small company.

2 Accounting policies for the balance sheet

2.1 General information

The financial statements have been prepared in accordance with the statutory provisions of Part 9, Book 2, of the Netherlands Civil Code and the firm pronouncements in the DASs for Annual Reporting in the Netherlands as issued by the Dutch Accounting Standards Board.

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or current value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred. The balance sheet and profit and loss account include references to the notes.

Gillette Stationery Benelux B.V.
Rotterdam

2.2 Foreign Currencies

Functional currency

Items in the financial statements are measured using the currency of the primary economic environment in which the company operates (the functional currency). The financial statements are presented in Euros which is the functional and presentation currency of Gillette Stationery Benelux B.V.

Transactions, receivables and debts

Foreign currency transactions in the reporting period are translated into the functional currency using the exchange rates prevailing at the dates of the transactions

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates are recognized in the profit and loss, except when deferred in equity as qualifying hedges

Translation differences on non-monetary assets held at cost are recognized using the exchange rates prevailing at the dates of the transactions (or the approximated rates)

Translation differences on intragroup long-term loans that effectively constitute an increase or decrease in net investments in a foreign operation are directly recognized in equity as a component of the legal reserve for translation differences

2.3 Receivables

Trade receivables are recognized initially at fair value and subsequently measured at amortised cost. When a trade receivable is uncollectible, it is written off against the allowance account for trade receivables

2.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value

2.5 Non-current liabilities

Borrowings are recognized at fair value

Gillette Stationery Benelux B V.
Rotterdam

3 Accounting policies for the profit and loss account

3.1 General information

Profit or loss is determined as the difference between the realizable value of the goods delivered and services rendered, and the costs and other charges for the year. Revenues on transactions are recognized in the year in which they are realized.

3.2 Exchange differences

Exchange differences arising upon the settlement or conversion of monetary items are recognized in the profit and loss in the period that they arise, unless they are hedged.

3.3 Financial income and costs

Interest paid and received

Interest paid and received is recognized on a time-weighted basis, taking account of the effective interest rate of the assets and liabilities concerned. When recognizing interest paid, allowance is made for transaction costs on loans received as part of the calculation of the effective interest.

3.4 Income tax expense

Income tax is calculated on the result before tax in the profit and loss, taking into account any losses carried forward from previous financial years (where not included in deferred income tax assets) and tax-exempt items, and plus non-deductible expenses. Account is also taken of changes in deferred income tax assets and liabilities owing to changes in the applicable tax rates.

Gillette Stationery Benelux B.V
Rotterdam

Notes to specific balance sheet items

4 Share Capital

The authorized share capital amounts to 18,151,208 64 EUR and consists of 40,000 ordinary shares, each having a nominal value of EUR 453 78, of which 9,397 ordinary shares have been issued and fully paid-up at June 30, 2012

	<u>June 30, 2012</u>	<u>June 30, 2011</u>
	<u>'000 EUR</u>	<u>'000 EUR</u>
Balance at start and end of period	<u>4,264</u>	<u>4,264</u>

5 Share Premium

	<u>June 30, 2012</u>	<u>June 30, 2011</u>
	<u>'000 EUR</u>	<u>'000 EUR</u>
Balance at start and end of period	<u>4,565</u>	<u>4,565</u>

6 Retained Earnings

	<u>June 30, 2012</u>	<u>June 30, 2011</u>
	<u>'000 EUR</u>	<u>'000 EUR</u>
Balance at start of period	73	721
Result after taxation	<u>42</u>	<u>52</u>
	115	773
Dividends paid	-	(700)
Balance at end of period	<u>115</u>	<u>73</u>

Gillette Stationery Benelux B V
Rotterdam

Notes to specific profit and loss account items

7 Interest income

	Year ended June 30, 2012 '000 EUR	Year ended June 30, 2011 '000 EUR
Interest income – P&G Financial Services Satl – P&G cashpool	39	45
Other Interest income	-	8
	<u>39</u>	<u>53</u>

Other information

Average number of employees

During the period July 1, 2011 to June 30, 2012 the company had zero employees (2010/11 0).



Weybridge,

Board of directors

Gillette Stationery Benelux B V.

Adopted in the Annual General Meeting
of Shareholders. January 24, 2013.

Gillette Stationery Benelux B.V.
Rotterdam

Additional Information

Provision in the articles of association governing the appropriation of profits

Article 24 of the company's Articles of Association, states that the profit of the year is at the disposition of the Annual General Meeting of Shareholders. Dividends can only be declared up to the amount of the reserves available for distribution. The General Meeting may resolve to declare interim dividends. Interim dividends from the profits realized in the current financial year may also be passed by the board of managing directors.

Appropriation of result

In the coming general meeting of shareholders it will be proposed to add the net result for the year to retained earnings.

In anticipation of such decision this proposal has been reflected in the financial statements.

Subsequent events

Gillette Stationery Benelux B.V. is planned to go into voluntary liquidation during the next fiscal year.