

098129/90

F03 11 9, 1

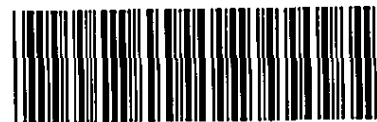
ARCO BRITISH INTERNATIONAL INC.**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 DECEMBER 2008

	Note	2008 £000	2007 £000
Interest payable and similar charges	1	(1,732)	(1,808)
Loss before taxation		(1,732)	(1,808)
Taxation		-	-
Loss for the year		(1,732)	(1,808)

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 DECEMBER 2008

There are no recognised gains or losses attributable to the shareholders of the company other than the loss of £1,732,000 for the year ended 31 December 2008 (2007 loss of £1,808,000).

SATURDAY



AGKV9C8Y

A17

08/08/2009

57

COMPANIES HOUSE

ARCO BRITISH INTERNATIONAL INC.

BALANCE SHEET AS AT 31 DECEMBER 2008

	Note	<u>2008</u> £000	<u>2007</u> £000
Fixed assets			
Investments	2	<u>470,000</u>	<u>470,000</u>
		470,000	470,000
Current assets			
Debtors – amounts falling due:			
Within one year	3	5,397	5,397
After more than one year	3	<u>70,800</u>	<u>70,800</u>
		76,197	76,197
Creditors: amounts falling due within one year	4	<u>(33,728)</u>	<u>(31,996)</u>
Net current assets		42,469	44,201
TOTAL ASSETS LESS CURRENT LIABILITIES		512,469	514,201
Creditors: amounts falling due after more than one year	4	<u>(342,814)</u>	<u>(342,814)</u>
NET ASSETS		<u>169,655</u>	<u>171,387</u>
Represented by			
Capital and reserves			
Called up share capital	5	121,007	121,007
Profit and loss account	5	44,596	46,328
Additional paid in capital	5	<u>4,052</u>	<u>4,052</u>
SHAREHOLDERS' FUNDS – EQUITY INTERESTS		<u>169,655</u>	<u>171,387</u>

ARCO BRITISH INTERNATIONAL INC.

NOTES TO THE ACCOUNTS - 2008

1. Interest payable and similar charges

	<u>2008</u>	<u>2007</u>
	£000	£000
Interest expense on:		
Loans from fellow subsidiary undertakings	<u>1,732</u>	<u>1,808</u>

2. Fixed assets - investments

	2008	2007
	Subsidiary	Subsidiary
	shares	shares
Cost	£000	£000
At 1 January and 31 December 2008	<u>520,311</u>	<u>520,311</u>
Amounts provided		
At 1 January and 31 December 2008	<u>(50,311)</u>	<u>(50,311)</u>
Net book amount		
At 31 December 2008	<u>470,000</u>	<u>470,000</u>
At 31 December 2007	<u>470,000</u>	<u>470,000</u>

ARCO BRITISH INTERNATIONAL INC.

NOTES TO THE ACCOUNTS - 2008

3. Debtors

	2008	2008	2007	2007
	Within	After	Within	After
	1 year	1 year	1 year	1 year
	£000	£000	£000	£000
Parent and fellow subsidiary undertakings	5,397	70,800	5,397	70,800
	<u>5,397</u>	<u>70,800</u>	<u>5,397</u>	<u>70,800</u>

4. Creditors

	2008	2008	2007	2007
	Within	After	Within	After
	1 year	1 year	1 year	1 year
	£000	£000	£000	£000
Parent and fellow subsidiary undertakings	33,728	342,814	31,996	342,814
	<u>33,728</u>	<u>342,814</u>	<u>31,996</u>	<u>342,814</u>

5. Capital and Reserves

	Equity share capital	Additional paid in capital	Profit & loss account	Total
	£000	£000	£000	£000
At 1 January 2008	121,007	4,052	46,328	171,387
Loss for the year	-	-	(1,732)	(1,732)
At 31 December 2008	<u>121,007</u>	<u>4,052</u>	<u>44,596</u>	<u>169,655</u>