

100277/60

Company Registration No. FC017528 (England and Wales)

EAGLE PHOENIX PROPERTIES INVESTMENTS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2004



Hazlems Fenton
Chartered Accountants
Palladium House
1-4 Argyll Street
London W1F 7LD

EAGLE PHOENIX PROPERTIES INVESTMENTS LIMITED

COMPANY INFORMATION

Director	T.H.A. Shaheed
Secretary	T.H.A. Shaheed
Company number	FC017528
Registered office	American National Bank Building 1912 Capitol Avenue P.O.Box 87 Cheyenne
Accountants	Hazlems Fenton Chartered Accountants Palladium House 1-4 Argyll Street London W1F 7LD
Business address	41-47 Chatfield Road Battersea London SW11 3SE

EAGLE PHOENIX PROPERTIES INVESTMENTS LIMITED

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EAGLE PHOENIX PROPERTIES INVESTMENTS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2004

The director presents his report and financial statements for the year ended 30 September 2004.

Principal activities

The principal activity of the company is that of property investment.

Director

The following director has held office since 1 October 2003:

T.H.A. Shaheed

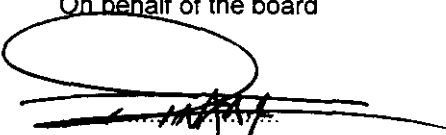
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 September 2004	1 October 2003
T.H.A. Shaheed	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



T.H.A. Shaheed

Director

21/11/05

EAGLE PHOENIX PROPERTIES INVESTMENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF EAGLE PHOENIX PROPERTIES INVESTMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2004, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Hazlems Fenton

23 November 2005

Chartered Accountants

Chartered Accountants
Palladium House
1-4 Argyll Street
London W1F 7LD

EAGLE PHOENIX PROPERTIES INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2004

	Notes	2004 £	2003 £
Administrative expenses		(18,294)	(18,494)
Loss on ordinary activities before taxation		<u>(18,294)</u>	<u>(18,494)</u>
Tax on loss on ordinary activities	2	<u>-</u>	<u>-</u>
Loss on ordinary activities after taxation	6	<u><u>(18,294)</u></u>	<u><u>(18,494)</u></u>

EAGLE PHOENIX PROPERTIES INVESTMENTS LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2004

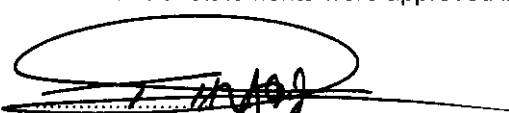
	Notes	2004 £	£	2003 £	£
Current assets					
Debtors	3	100		100	
		<u>100</u>		<u>100</u>	
Creditors: amounts falling due within one year	4	(63,199)		(44,905)	
Total assets less current liabilities			<u>(63,099)</u>		<u>(44,805)</u>
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account	6	(63,199)		(44,905)	
Shareholders' funds			<u>(63,099)</u>		<u>(44,805)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21/11/05


T.H.A. Shaheed
Director

EAGLE PHOENIX PROPERTIES INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Taxation

The company has estimated losses of £ 55,281 (2003: £ 36,987) available for carry forward against future trading profits.

3 Debtors	2004 £	2003 £
Other debtors	100	100

4 Creditors: amounts falling due within one year	2004 £	2003 £
Bank loans and overdrafts	46	46
Taxation and social security	3,332	3,332
Other creditors	59,821	41,527
	63,199	44,905

5 Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 October 2003	(44,905)
Retained loss for the year	(18,294)
Balance at 30 September 2004	(63,199)