

000106/30

**AIR PRODUCTS DIDCOT LLC
FINANCIAL STATEMENTS**

**For the year ended
30th September 2008**

Company Registration Number FC15373

WEDNESDAY



AK4JSA0J

A27

20/05/2009

COMPANIES HOUSE

326

Officers and Financial Advisors

| | |
|-------------------------------|---|
| The board of directors | E. Zwicky - Director J.D. Stanley - Director W. Morrison-Bell - Director |
| Company secretary | W. Morrison-Bell |
| Registered office | Hersham Place Technology Park Molesey Road Walton-on-Thames Surrey KT12 4RZ |

Directors' Report

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 2008. The company has been dormant, as defined in Section 249AA of the Companies Act 1985, throughout the year

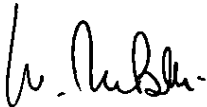
Directors

The directors who served the company during the year were as follows:

W. Morrison-Bell
J.D. Stanley (appointed 23.01.2009)
E. Zwicky (appointed 10.01.2007)
B Guerini (resigned 10.01.2007)
C Lloyd (resigned 23.01.2009)

No director had any interest in the company or any other group company incorporated in Great Britain at any time during the year

Signed by order of the directors



W. Morrison-Bell
Director

Approved by the directors on 13th May 2009

Profit and Loss Account
For the year ended 30 September 2008

| | Note | 2008 £000 | 2007 £000 |
|--|----------|--------------|--------------|
| Turnover | 3 | - | - |
| Cost of sales | | <u>-</u> | <u>-</u> |
| Gross profit | | - | - |
| Administrative expenses | | <u>-</u> | <u>-</u> |
| Operating profit | 4 | - | - |
| Interest payable and similar charges | 5 | - | - |
| Profit on ordinary activities before taxation | | <u>-</u> | <u>-</u> |
| Tax on profit on ordinary activities | 6 | - | - |
| Retained profit for the period | | <u>-</u> | <u>-</u> |

The company has no recognised gains or losses other than the results for the
period as set out above.
The company ceased to trade during the financial year ended 30th September 2007.

Reconciliation of Movements in Shareholders' Funds

For the year ended 30 September 2008

| | 2008 £000 | 2007 £000 |
|------------------------------------|----------------|----------------|
| Profit for the financial year | - | - |
| Opening shareholders' equity funds | (2,687) | (2,687) |
| Closing shareholders' equity funds | <u>(2,687)</u> | <u>(2,687)</u> |

Balance Sheet
At 30 September 2008

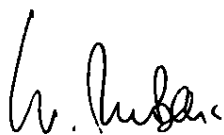
| | Note | 2008 £000 | 2007 £000 |
|---------------------------------|------|--------------|--------------|
| Current assets | | | |
| Debtors | 7 | 2,952 | 2,952 |
| | | <hr/> | <hr/> |
| Total assets | | <u>2,952</u> | <u>2,952</u> |
| Capital and Reserves | | | |
| Share capital | 9 | 1,000 | 1,000 |
| Share premium account | 10 | 4,639 | 4,639 |
| Profit and loss account | 10 | (2,687) | (2,687) |
| | | <hr/> | <hr/> |
| Shareholders' funds | | <u>2,952</u> | <u>2,952</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 13th May 2009 and are signed on their behalf by:



W. Morrison-Bell
Secretary

Notes to the Financial Statements

1. Dormant Status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 30 September 2008.

2. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company did not trade during the year and accordingly it made neither a profit nor a loss in the year.

Taxation

Corporation tax payable is provided on taxable profits at the current rate. Deferred taxation is provided using the liability method on all timing differences only to the extent that they are expected to reverse in the future without being replaced, except that the deferred tax effects of the timing differences arising from pensions and other post retirement benefits are always recognised in full.

3. Turnover

The turnover and profit before tax are attributable to the one principal activity of the group and all arises in the UK.

4. Operating profit

Operating profit is stated after charging:

| | 2008 £000 | 2007 £000 |
|---|--------------|--------------|
| Depreciation - owned assets | - | - |
| Depreciation - assets held under finance leases | - | - |

5. Interest payable and similar charges

| | 2008 £000 | 2007 £000 |
|--|--------------|--------------|
| Interest payable to group undertakings | - | - |

Notes to the Financial Statements

6. Tax on profit on ordinary activities

Taxation

| | 2008 £000 | 2007 £000 |
|---|--------------|--------------|
| Current tax: | | |
| In respect of the year: | | |
| UK Corporation tax based on the results for the year at 30% (2007 - 30%) | - | - |
| Tax on profit on ordinary activities | <u>-</u> | <u>-</u> |

7. Debtors

| | 2008 £000 | 2007 £000 |
|------------------------------------|--------------|--------------|
| Amounts owed by group undertakings | <u>2,952</u> | <u>2,952</u> |

8. Related party transactions

The company has taken advantage of the exemption conferred by paragraph 17 of Financial Reporting Standard Number 8, Related Party Transactions, and has not disclosed transactions with other group companies.

9. Called up share capital

Authorised

| | 2008 £000 | 2007 £000 |
|------------------------|--------------|--------------|
| Ordinary share capital | <u>1,000</u> | <u>1,000</u> |

10. Reserves

| | Share premium account £000 | Profit and loss account £000 |
|----------------------------------|-------------------------------------|------------------------------------|
| Balance at start and end of year | <u>4,639</u> | <u>(2,687)</u> |

Notes to the Financial Statements

11. Ultimate Parent Company

The company is a wholly owned subsidiary of Air Products (Chemicals) Teesside Limited, a company incorporated in Great Britain. The smallest group in which the company's results are consolidated is that headed by Air Products Group Limited. The consolidated financial statements of this group are available to the public at the company's registered office. The largest group in which they are consolidated is that headed by Air Products and Chemicals, Inc, the ultimate controlling party and a company incorporated in the state of Delaware, U.S.A. The consolidated financial statements of this group are available to the public and may be obtained from:

Corporate Secretary
Air Products and Chemicals, Inc
7201 Hamilton Boulevard
Allentown
Pennsylvania
18195-150