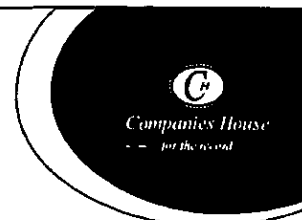


# OS TN01

## Transitional return by a UK establishment of an overseas company



✓ **What this form is for**  
You may use this form to register  
a UK establishment where you  
have previously registered a place  
of business.

✗ **What this form is NOT for**  
You cannot use this form  
the details of an existing  
officer or establishment

For further information please



\*A2GFG38G\*

A03

07/09/2013

#45

COMPANIES HOUSE

SATURDAY

### Part 1 Overseas company details

#### A1 Corporate company name

Overseas company number ①

F	C	0	1	4	7	6	6		
---	---	---	---	---	---	---	---	--	--

Overseas company name registered in the UK ②

BUTTERWORTH (IRELAND) LIMITED

UK establishment number ③

B	R	0	1	0	9	4	9		
---	---	---	---	---	---	---	---	--	--

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

All fields are mandatory unless  
specified or indicated by \*

① This is the registered number of the  
company in the UK.

② This is the corporate name or  
alternative name registered in the  
UK

③ This is the registered establishment  
number in the UK

#### A2 Particulars previously delivered

Have particulars about this company been previously delivered in respect of  
another UK establishment? ④

→ No. Go to Section A3

→ Yes. Please enter the registration number below and then go to  
Part 3 of the form. Please note the original UK establishment  
particulars must be filed up to date

UK establishment number

B	R	0	1	0	9	4	9		
---	---	---	---	---	---	---	---	--	--

④ The particulars are legal form,  
identity of register, number in  
registration, director and secretaries  
details, whether the company is a  
credit or financial institution, law,  
governing law, accounting  
requirements, objects, share capital  
and accounts.

#### A3 Credit or financial institution

Is the company a credit or financial institution?

Please tick one box

☐ Yes

☒ No

**OS TN01**

Transitional return by a UK establishment of an overseas company

<b>A4</b>	<b>Company details</b>							
	If the company is registered in its country of incorporation, please enter the details below		<p>① This includes whether the company is a private or public company or whether or not the company is limited.</p> <p>② This will be the registry where the company is registered in its parent country</p>					
Legal form ①	PRIVATE LIMITED COMPANY							
Country of incorporation *	IRELAND							
Identity of register in which it is registered ②	COMPANIES REGISTRATION OFFICE							
Registration number in that register	60402							
<b>A5</b>	<b>EEA or non-EEA member state</b>							
	Was the company formed outside the EEA?							
	→ Yes. Complete Sections A6 and A7							
	→ No. Go to Section A7							
<b>A6</b>	<b>Governing law and accounting requirements</b>							
	Please give the law under which the company is incorporated		<p>③ This means the relevant rules or legislation which regulates the incorporation of companies in that state</p>					
Governing law ①	COMPANIES ACTS 1963-2012							
	Is the company required to prepare, audit and disclose accounting documents under parent law?							
	→ Yes. Complete the details below							
	→ No. Go to Part 2							
	Please give the period for which the company is required to prepare accounts by parent law							
From	d 0	d 1	m 0	m 1				
To	d 3	d 1	m 1	m 2				
	Please give the period allowed for the preparation and disclosure of accounts for the above accounting period							
Months	1	2						
<b>A7</b>	<b>Latest disclosed accounts</b>							
	Are copies of the latest disclosed accounts being sent with this form? Please note if accounts have been disclosed, a copy must be sent with the form, and, if applicable, with a certified translation ③		<p>③ Please tick the appropriate box(es)</p>					
	<input checked="" type="checkbox"/> Yes							
	Please indicate what documents have been disclosed							
	<input checked="" type="checkbox"/> Please tick this box if you have enclosed a copy of the accounts							
	<input type="checkbox"/> Please tick this box if you have enclosed a certified translation of the accounts							
	<input type="checkbox"/> Please tick this box if no accounts have been disclosed							
	<input type="checkbox"/> Please tick this box if accounts have been filed for another UK establishment. Please give the registration number below and go to Part 3.							
UK establishment number	B	R	0	1	0	9	4	9

**OS TN01**

Transitional return by a UK establishment of an overseas company

**Part 2 Principal place of business****B1**

	Please give the address of the principal place of business or registered office in the country of incorporation ❶	<b>❶</b> This address will appear on the public record <b>❷</b> Please give a brief description of the company's business <b>❸</b> Please specify the amount of shares issued and the value								
Building name/number	ARTHUR COX BUILDING									
Street	EARLSFORT TERRACE									
Post town	DUBLIN 2									
County/Region										
Post code	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>									
Country	IRELAND									
	Please give the objects of the company and the amount of issued share capital									
Objects of the company ❷	PUBLISHERS AND BOOK SELLERS									
Amount of issued share capital ❸	1,000 Ordinary Shares and 100 "A" Ordinary Shares of 1 269738 eur									

**OS TN01**

Transitional return by a UK establishment of an overseas company

**Part 3 UK establishment details****C1****Documents previously delivered – accounting documents**

Has the company previously delivered a copy of the company's accounting documents with material delivered in respect of another UK establishment?

Please tick the appropriate box

☐ **No** Go to **Section C2**☐ **Yes.** Please enter the UK establishment number below and then go to **Section C2.**UK establishment  
number

B R 0 1 0 9 4 9

**C2****Delivery of accounts and reports**

Please state if the company intends to comply with accounting requirements with respect of this establishment or in respect of another UK establishment

Please tick the appropriate box.

☒ In respect of this establishment Please go to **Section C3**☐ In respect of another UK establishment Please give the registration number below and then go to **Section C3**UK establishment  
number

B R 0 1 0 9 4 9

**C3****Particulars of UK establishment •**

	Please enter the name and address of the UK establishment
Name of establishment	REED ELSEVIER (UK) LIMITED T/A LEXISNEXIS
Building name/number	LEXIS HOUSE
Street	30 FARRINGDON STREET
Post town	LONDON
County/Region	
Post code	E C 2 A 4 H H
Country	
Business carried on at the UK establishment	PUBLISHERS

**• Address**

This is the address that will appear on the public record

**OS TN01**

Transitional return by a UK establishment of an overseas company

**Part 4****Permanent representative**

Please enter the name and address of every person authorised to represent the company as a permanent representative of the company in respect of the UK establishment

**D1****Permanent representative's details**

Please use this section to list all the permanent representatives of the company  
Please complete Sections D1-D4

**Continuation pages**  
Please use a continuation page if you need to enter more details

Full forename(s)

CHRISTIAN

Surname

FLECK

**D2****Permanent representative's service address ①**

Building name/number

LEXIS HOUSE,

Street

30 FARRINGDON STREET

Post town

LONDON

County/Region

Post code

E C 2 A 4 H H

Country

**① Service address**

This is the address that will appear on the public record. This does not have to be your usual residential address.

If you provide your residential address here it will appear on the public record

**D3****Permanent representative's authority**

Please enter the extent of your authority as permanent representative  
Please tick one box

Extent of authority

☐ Limited ②☒ Unlimited

Description of limited authority, if applicable

Are you authorised to act alone or jointly? Please tick one box

☒ Alone☐ Jointly ③

If applicable, name(s) of person(s) with whom you are acting jointly

② If you have indicated that the extent of your authority is limited, please provide a brief description of the limited authority in the box below

③ If you have indicated that you are not authorised to act alone but only jointly, please enter the name(s) of the person(s) with whom you are authorised to act below

**OS TN01**

Transitional return by a UK establishment of an overseas company

**Part 5****Person authorised to accept service**

Does the company have any person(s) in the UK authorised to accept service of documents on behalf of the company in respect of its UK establishment?

→ **Yes** Please enter the name and service address of every person authorised below→ **No.** Tick the box below and then go to **Part 6 'Signature'**☐ If there is no such person, please tick this box**E1****Details of person authorised to accept service of documents in the UK**Please use this section to list all the persons' authorised to accept service below  
Please complete **Sections E1-E2****Continuation pages**  
Please use a continuation page if necessary

Full forename(s)

CHRISTIAN

Surname

FLECK

**E2****Service address of person authorised to accept service ①**

Building name/number

LEXIS HOUSE

Street

30 FARRINGDON STREET

Post town

LONDON

County/Region

Postcode

E C 2 A 4 H H

Country

**① Service address**

This is the address that will appear on the public record. This does not have to be your usual residential address. Please note a DX address would not be acceptable

**Part 6****Signature**

This must be completed by all companies

I am signing this form on behalf of the company

Signature

Signature

X

X

This form may be signed by.  
Directors, Secretary, Permanent representative

# OS TN01

Transitional return by a UK establishment of an overseas company



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **KAREN DENHAM**

Company name **LEXISNEXIS**

Address **30 FARRINGDON STREET**

Post town **LONDON**

County/Region

Postcode **E C 2 A 4 H H**

Country

DX

Telephone



## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The overseas corporate name on the form matches the registered name
- ☐ You have included a copy of the latest disclosed accounts and certified translations, if appropriate
- ☐ You have completed all of the company details in Section A4 if the company has not registered an existing establishment
- ☐ You have completed the officer details in Part 4
- ☐ Any addresses given must be a physical location. They cannot be a PO Box number (unless part of a full service address), DX or LP (Legal Post in Scotland) number
- ☐ You have signed the form



## Important information

Please note that all information on this form will appear on the public record, apart from information relating to usual residential addresses.



## Where to send

You may return this form to any Companies House address:

### England and Wales:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

### Scotland:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

### Northern Ireland:

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N R Belfast 1

### Higher protection

If you are applying for, or have been granted, higher protection, please post this whole form to the different postal address below:  
The Registrar of Companies, PO Box 4082,  
Cardiff, CF14 3WE



## Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquires@companieshouse.gov.uk](mailto:enquires@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

100033/20

Company Registration No. FC014766

**Butterworth (Ireland) Limited**

**Report and Financial Statements**

**31 December 2012**

IV SAT SATURDAY

A03	"A2GFGJ88"	07/09/2013	#44
	COMPANIES HOUSE		
A02	"A2FFJDOI"	24/08/2013	#25
	COMPANIES HOUSE		
LD4	"L2D4KFAW"	22/07/2013	#112
	COMPANIES HOUSE		



# **Butterworth (Ireland) Limited**

## **Report and financial statements**

<b>Contents</b>	<b>Page</b>
<b>Officers and professional advisers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Statement of directors' responsibilities</b>	<b>4</b>
<b>Independent auditor's report</b>	<b>5</b>
<b>Profit and loss account</b>	<b>7</b>
<b>Balance sheet</b>	<b>8</b>
<b>Notes to the accounts</b>	<b>9</b>

# **Butterworth (Ireland) Limited**

## **Officers and professional advisers**

### **Directors**

B Curtin

C Fleck (appointed 11<sup>th</sup> December 2012)

A Sage (resigned 11<sup>th</sup> December 2012)

### **Secretary**

Bradwell Limited

Arthur Cox Building

Earlsfort Centre

Earlsfort Terrace

Dublin 2

### **Registered Office**

Arthur Cox Building

Earlsfort Centre

Earlsfort Terrace

Dublin 2

### **Solicitors**

A&L Goodbody

International Financial Services Centre

North Wall Quay

Dublin 1

### **Auditor**

Deloitte LLP

Chartered Accountants

London

# **Butterworth (Ireland) Limited**

## **Directors' report**

The directors present their annual report and the audited financial statements for the year ended 31 December 2012

### **Business review and future developments**

Following the sale of the company's hard copy publications to Tottel Publishing Limited in October 2004, turnover comprises sales of online services only. The Directors of the business are currently reviewing the activities of the company. In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the company relies on support from its parent company. The directors of the business do not consider that the company has any additional risks and uncertainties as it is supported by its parent company.

### **Results and dividends**

The loss after taxation for the year was STG£44,493 (2011 STG£36,167) and has been taken to reserves. The directors do not recommend the payment of a dividend (2011 £nil).

### **Directors**

The present membership of the Board that served throughout the year, except as noted, is set out on page 1. The directors are not required to retire by rotation.

### **Directors' and secretary's interests in shares of the company**

No director or secretary who held office at 31 December 2012 was beneficially interested at any time in the share capital of the company or the ultimate parent company.

### **Books of account**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at Halsbury House, 35 Chancery Lane, London, England.

In accordance with Section 202 of the Companies Act 1990, sufficient books of account are also maintained in the state to disclose, with reasonable accuracy, the financial position of the Company at intervals not exceeding six months.

### **Events since the year end**

There have been no significant events since the year end which would require adjustment to these financial statements.

## Butterworth (Ireland) Limited

### Directors' report

#### Auditor

Deloitte LLP have expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Directors' Meeting

Approved by the Board of Directors  
and signed on behalf of the Board

B Curtin

Director

Date

*Bardon Curtin*  
4/6/13

C Fleck

Director

Date

*[Signature]*  
4/6/13

## **Statement of Directors' responsibilities**

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent auditor's report to the members of Butterworth (Ireland) Limited**

We have audited the financial statements of Butterworth (Ireland) Limited for the year ended 31 December 2012 which comprise the profit and loss account, the balance sheet, the statement of accounting policies and the related notes 1 to 15. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the Annual Report, including as set out in the Statement of the Directors' Responsibilities, the preparation of the financial statements in accordance with applicable law and accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility, as independent auditor, is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2012. We also report to you whether in our opinion proper books of account have been kept by the company, whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company, and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purpose of our audit and whether the company's balance sheet and profit and loss account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it. Our responsibilities do not extend to other information.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we evaluated the overall adequacy of the presentation of information in the financial statements.

## **Independent auditor's report to the members of Butterworth (Ireland) Limited**

### **Opinion**

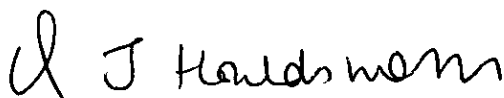
In our opinion the financial statements

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the company as at 31 December 2012 and of the result for the year then ended, and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2012

We have obtained all the information and explanations we considered necessary for the purpose of our audit. In our opinion proper books of account have been kept by the company. The company's balance sheet and its profit and loss account are in agreement with the books of account.

In our opinion the information given in the Directors' Report is consistent with the financial statements.

The liabilities of the company exceed the net assets of the company, as stated in the balance sheet, and, in our opinion on that basis there did exist at 31 December 2012 a financial situation which under Section 40(1) of the Companies (Amendment) Act, 1983, may require the convening of an extraordinary general meeting of the company.



Kate J Houldsworth (Senior Statutory Auditor)  
for and on behalf of Deloitte LLP  
Chartered Accountants and Statutory Audit Firm  
London, United Kingdom

Date 3 July 2013

## Butterworth (Ireland) Limited

### Profit and loss account Year ended 31 December 2012

	Notes	2012 STG£	2011 STG£
Turnover	3	67	4,611
Administration expenses		<u>(44,560)</u>	<u>(40,778)</u>
<b>Operating loss on ordinary activities before taxation</b>	5	(44,493)	(36,167)
Taxation on (loss)	6	<u>-</u>	<u>-</u>
<b>Loss for the financial year</b>	10	<u><u>(44,493)</u></u>	<u><u>(36,167)</u></u>

There were no recognised gains or losses other than those recognised in the profit and loss account and accordingly no statement of total recognised gains and losses is presented. The above all result from continuing activities.

The financial statements were approved by the Board of Directors on 4/6/13 and signed on its behalf by

B Curtin  
Director



C Fleck  
Director





# Butterworth (Ireland) Limited

## Balance sheet as at 31 December 2012

	Notes	2012 STG£	2011 STG£
<b>Current assets</b>			
Stock		4,614	4,745
Debtors	7	1,854	925,477
Cash at bank and in hand		287,119	606,826
		<u>293,587</u>	<u>1,537,048</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(702,362)</u>	<u>(1,901,330)</u>
<b>Net liabilities</b>		<u>(408,775)</u>	<u>(364,282)</u>
<b>Capital and reserves</b>			
Called up share capital	9	924	924
Profit and loss account	10	<u>(409,699)</u>	<u>(365,206)</u>
<b>Shareholders' deficit</b>	11	<u>(408,775)</u>	<u>(364,282)</u>

The financial statements Butterworth (Ireland) Limited, registered number FC014766, were approved by the Board of Directors on 4/6/13 and signed on its behalf by

B Curtin  
Director

*Brandon Curtin*

C Fleck  
Director

*C Fleck*

# **Butterworth (Ireland) Limited**

## **Notes to the financial statements for the Year ended 31 December 2012**

### **1. Accounting policies**

The financial statements are prepared under the historical cost convention

#### **Basis of preparation**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012 and have been applied consistently in the current and preceding periods

#### **Translation of overseas currencies**

Assets and liabilities denominated in currencies other than Sterling are translated at the exchange rates ruling at the balance sheet date and resulting gains or losses are taken to the profit and loss account. Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction

#### **Pension costs**

Some of the employees are members of the Irish-based Irish Life Personal Savings Plan which is a defined contribution plan. Costs are charged to the profit and loss account when they fall due

#### **Taxation**

Current taxation is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date

Deferred Taxation is provided in full for timing differences using the Liability method. Deferred Tax assets are only recognised to the extent that they are considered recoverable in the short term. Deferred taxation balances are not discounted. Current Tax, including Irish tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

### **2. Going concern**

The company incurred a loss of STG£44,493 for the year and as at 31 December 2012, had net liabilities of STG£408,775. The company has obtained written confirmation from the company's parent company that it will continue to provide financial support, as required, for a period of not less than twelve months from the date of approval of the financial statements to enable the company to meet its liabilities as they fall due

On this basis the directors believe the company will continue as a going concern. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that would arise if the company was unable to continue as a going concern

### **3. Turnover**

Turnover represents the net value of goods invoiced during the year, exclusive of VAT. All turnover is in a single class of business and geographical area arising from the company's principal activities of selling Irish law publications in Ireland

# Butterworth (Ireland) Limited

## Notes to the financial statements for the Year ended 31 December 2012

### 4. Employees and remuneration

Staff costs consist of

	2012 No.	2011 No.
Average number of persons employed		
Administration/editorial staff	8	9
	<u>          </u>	<u>          </u>
	2012 STG£	2011 STG£
Staff costs		
Wages and Salaries (Note 5)	568,377	860,488
Social Security Costs (Note 5)	59,835	89,469
	<u>628,212</u>	<u>949,957</u>
Pension costs (Note 15)	<u>24,580</u>	<u>29,581</u>

None of the directors received any emoluments in respect of services to the company during the year (2011 nil). Four employees were members of the Ireland-based pension plans. The pension schemes are defined contribution plans with Irish Life (Note 15).

The salaries are recharged to a fellow group company.

### 5. Operating Loss

	2012 STG£	2011 STG£
Operating loss is stated after (crediting) / charging		
Salary recharges to group companies	(628,212)	(949,957)
Management charges from group companies	<u>37,084</u>	<u>44,286</u>

Fees payable to the company's auditor for the audit of the company's annual accounts of STG£3,500 (2011 STG£3,259).

# Butterworth (Ireland) Limited

## Notes to the financial statements for the Year ended 31 December 2012

### 6. Taxation on (loss)/profit

	2012 STG£	2011 STG£
Corporation tax	-	-
Total tax charge	-	-
Factors affecting tax credit for the year		
Loss before tax	(44,493)	(36,167)
(Loss)/Profit on ordinary activities before tax multiplied by the standard rate of corporation tax in the Republic of Ireland of 12.5%	(5,562)	(4,521)
Effects of		
Prior year restatement adjustment	-	20,846
Tax losses not recognised/(recognised)	5,562	(15,632)
Items not deductible/(not taxable)	-	(693)
Current tax charge	-	-

Deferred tax assets of STG£56,024 (2011 STG£50,463) have not been recognised in respect of Irish tax losses carried forward at the balance sheet date, as it is not considered more likely than not that suitable taxable profits will arise against which they can be utilised

# Butterworth (Ireland) Limited

## Notes to the financial statements for the Year ended 31 December 2012

### 7. Debtors

	2012 STG£	2011 STG£
Trade debtors due within one year	1,041	17,954
Other debtors	813	836
Amounts due by fellow group undertakings	-	906,687
	<u>1,854</u>	<u>925,477</u>

The amounts owed by fellow group undertakings are non-interest bearing, unsecured and have no fixed terms of repayment

Amounts due by fellow group undertakings are nil in 2012, due to an intercompany netdown settlement within the group

### 8. Creditors: amounts falling due within one year

	2012 STG£	2011 STG£
Amounts owed to fellow group undertakings	682,537	1,880,551
VAT	(2,052)	(1,806)
PAYE	8,778	9,365
National Insurance	5,283	(326)
Pensions	2,426	5,110
Other accruals and deferred income	2,412	4,812
Other creditors	2,978	3,624
	<u>702,362</u>	<u>1,901,330</u>

The amounts owed to fellow group undertakings are non-interest bearing, unsecured and have no fixed terms of repayment

### 9. Called up share capital

	2012 STG£	2011 STG£
<b>Authorised</b>		
1,000 "A" ordinary shares of €1 2697 each	840	840
10,000 ordinary shares of €1 2697 each	8,403	8,403
	<u>9,243</u>	<u>9,243</u>
<b>Called up, allotted and fully paid</b>		
100 "A" ordinary shares of €1 2697 each equity	84	84
1,000 ordinary shares of €1 2697 each equity	840	840
	<u>924</u>	<u>924</u>

## Butterworth (Ireland) Limited

### Notes to the financial statements for the Year ended 31 December 2012

#### 10 Profit and loss account

	2012 STG£	2011 STG£
Loss for the year	(44,493)	(36,167)
Opening Profit and Loss account	(365,206)	(329,039)
Closing Profit and Loss account	<u>(409,699)</u>	<u>(365,206)</u>

#### 11. Reconciliation of movements in shareholders' deficit

	2012 STG£	2011 STG£
Loss for the year	(44,493)	(36,167)
Opening shareholders' deficit	(364,282)	(328,115)
Closing shareholders' deficit	<u>(408,775)</u>	<u>(364,282)</u>

#### 12. Ultimate parent company

The company's immediate parent company is Reed Elsevier (UK) Ltd and its ultimate parent undertaking and controlling entity is Reed Elsevier Group plc, a company incorporated in Great Britain. The smallest and largest group into which the financial statements of the Company for the year ended 31 December 2012 are consolidated is Reed Elsevier Group plc. Copies of the consolidated financial statements of Reed Elsevier Group plc may be obtained from its registered office at 1-3 Strand, London WC2N 5JR. Reed Elsevier Group plc is jointly owned by Reed Elsevier plc (a company incorporated in Great Britain) and Reed Elsevier NV (a company incorporated in the Netherlands).

#### 13. Related party transactions

The company is exempt under the terms of Financial Reporting Standard 8 (Related Party Disclosures) from disclosing related party transactions with entities that are part of the Reed Elsevier Group plc. There were no other related parties transactions in the current or prior period.

#### 14. Cash flow statement

The company meets the criteria for a small company set by the Companies (Amendment) Act 1986, and therefore, in accordance with Financial Reporting Standard 1 (Revised) Cash Flow Statements, it has not prepared a cash flow statement.

#### 15. Pension

The company operates a defined contribution pension scheme for the benefit of employees. The company's total pension cost for the year ended 31 December 2011 was STG£24,580 (2011: STG£29,581). An amount of STG£2,426 (2011: STG£5,111) is included in creditors falling due within one year for contributions due but not paid to the scheme at year end.