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Ajinomoto Switzerland AG

Financial Accounts

Year ended March 31, 2007

TUESDAY



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29/04/2008
COMPANIES HOUSE

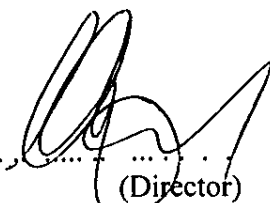
AJINOMOTO SWITZERLAND AG

Balance Sheet

Year ended March 31, 2007

	<u>31/03/2007</u> <u>Sw Fr</u>	<u>31/03/2006</u> <u>Sw Fr</u>
FIXED ASSETS:		
Furniture, Office Machinery and Equipment, net	15,843	44,219
<i>Total Fixed Assets</i>	<i>15,843</i>	<i>44,219</i>
CURRENT ASSETS:		
Cash at bank and in hand	37,494,716	21,490,297
Trade Debtors	158,969	18,597,556
Stocks	0	14,415,152
Prepayments and other assets	287,126	728,195
<i>Total Current Assets</i>	<i>37,940,811</i>	<i>55,231,200</i>
CURRENT LIABILITIES:		
Creditors	(146,704)	(11,050,490)
Accruals	(1,024,848)	(3,980,376)
Accrued Taxes	(6,000)	(6,000)
<i>Total Current Liabilities</i>	<i>(1,177,552)</i>	<i>(15,036,866)</i>
<i>Net Current Assets</i>	<i>36,763,259</i>	<i>40,194,334</i>
<i>Net Assets</i>	<i>36,779,102</i>	<i>40,238,553</i>
CAPITAL AND RESERVES:		
Share Capital	8,800,000	8,800,000
Legal Reserve	4,400,000	4,400,000
Profit and Loss account	23,579,102	27,038,553
<i>Shareholders' Funds</i>	<i>36,779,102</i>	<i>40,238,553</i>

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(Director)

AJINOMOTO SWITZERLAND AG

Profit and Loss Account

Year ended March 31, 2007

	<u>31/03/2007</u> <u>Sw Fr</u>	<u>31/03/2006</u> <u>Sw Fr</u>
Gross Profit	2,409,283	8,063,753
OPERATING EXPENSES:		
Marketing and Advertising	219,161	1,501,489
Administration	2,967,762	4,081,030
	3,186,923	5,582,519
Operating Profit/(Loss)	(777,640)	2,481,234
OTHER INCOME/(EXPENSES):		
Other Income	149,345	1,616,414
Other Expense	0	(102,378)
Interest Income	738,385	535,742
Interest Expense	(6,324)	(25,700)
Restructuring Expense	(3,557,974)	0
	(2,676,568)	2,024,078
Net Income/(Loss)	(3,454,208)	4,505,312
Taxation	(5,243)	(5,899)
Net Income	(3,459,451)	4,499,413
RETAINED EARNINGS:		
Balance brought forward	27,038,553	22,539,140
Net Income	(3,459,451)	4,499,413
Balance carried forward	23,579,102	27,038,553

AJINOMOTO SWITZERLAND AG

Balance Sheet

Year ended March 31, 2007

	<u>31/03/2007</u> £	<u>31/03/2006</u> £
FIXED ASSETS:		
Furniture, Office Machinery and Equipment, net	6,616	19,507
<i>Total Fixed Assets</i>	6,616	19,507
CURRENT ASSETS:		
Cash at bank and in hand	15,658,683	9,480,456
Trade Debtors	66,389	8,204,322
Stocks	0	6,359,252
Prepayments and other assets	119,911	321,244
<i>Total Current Assets</i>	15,844,983	24,365,273
CURRENT LIABILITIES:		
Creditors	(61,267)	(4,874,929)
Accruals	(428,001)	(1,755,945)
Accrued Taxes	(2,506)	(2,647)
<i>Total Current Liabilities</i>	(491,774)	(6,633,521)
<i>Net Current Assets</i>	15,353,209	17,731,751
<i>Net Assets</i>	15,359,825	17,751,259
CAPITAL AND RESERVES:		
Share Capital	3,675,089	3,882,125
Legal Reserve	1,837,544	1,941,062
Profit and Loss account	9,847,192	11,928,072
<i>Shareholders' Funds</i>	15,359,825	17,751,259

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AJINOMOTO SWITZERLAND AG

Profit and Loss Account

Year ended March 31, 2007

	<u>31/03/2007</u>	<u>31/03/2006</u>
	<u>£</u>	<u>£</u>
Gross Profit	1,006,174	3,557,329
OPERATING EXPENSES:		
Marketing and Advertising	91,527	662,383
Administration	1,239,408	1,800,349
	1,330,935	2,462,732
Operating Profit/(Loss)	(324,761)	1,094,597
OTHER INCOME/(EXPENSES):		
Other Income	62,370	713,082
Other Expense	0	(45,164)
Interest Income	308,367	236,343
Interest Expense	(2,641)	(11,338)
Restructuring Expense	(1,485,894)	0
	(1,117,798)	892,923
Net Income/(Loss)	(1,442,559)	1,987,520
Taxation	(2,190)	(2,602)
Net Income	(1,444,749)	1,984,918
RETAINED EARNINGS:		
Balance brought forward	11,291,941	9,943,153
Net Income	(1,444,749)	1,984,918
Balance carried forward	9,847,192	11,928,071