

# NUTRASWEET AG

FC 14468

## Balance Sheet

Year ended December 31, 1999

	<u>1999</u> <u>Sw Fr</u>	<u>1998</u> <u>Sw Fr</u>
<b>FIXED ASSETS:</b>		
Furniture and Leasehold Improvements	906,681	1,031,260
Office Machinery and Equipment	1,147,190	1,040,530
	2,053,871	2,071,790
Accumulated Depreciation	(1,718,312)	(1,801,452)
	335,559	270,338
<b>CURRENT ASSETS:</b>		
Cash at bank and in hand	17,882,920	32,848,895
Trade Debtors	14,682,397	14,428,705
Inter Company Debtors	250,354	776,271
Stocks	32,510,754	28,305,416
Prepayments and other assets	333,421	207,524
	65,659,846	76,566,811
<b>CURRENT LIABILITIES:</b>		
Creditors	(10,638,460)	(10,574,003)
Accruals	(7,586,082)	(6,366,309)
Deferred Taxation	(2,776,213)	(3,656,787)
	(21,000,755)	(20,597,099)
Net Current Assets	44,659,091	55,969,712
	44,994,650	56,240,050
<b>CAPITAL AND RESERVES:</b>		
Share Capital	8,800,000	8,800,000
Legal Reserve	4,400,000	4,400,000
Profit and Loss account	31,794,650	43,040,050
Shareholders' Funds	44,994,650	56,240,050

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Dr.C.Straub

) SLB

) Director

J.N.Bergman

) M. Schuchman

# **NUTRASWEET AG**

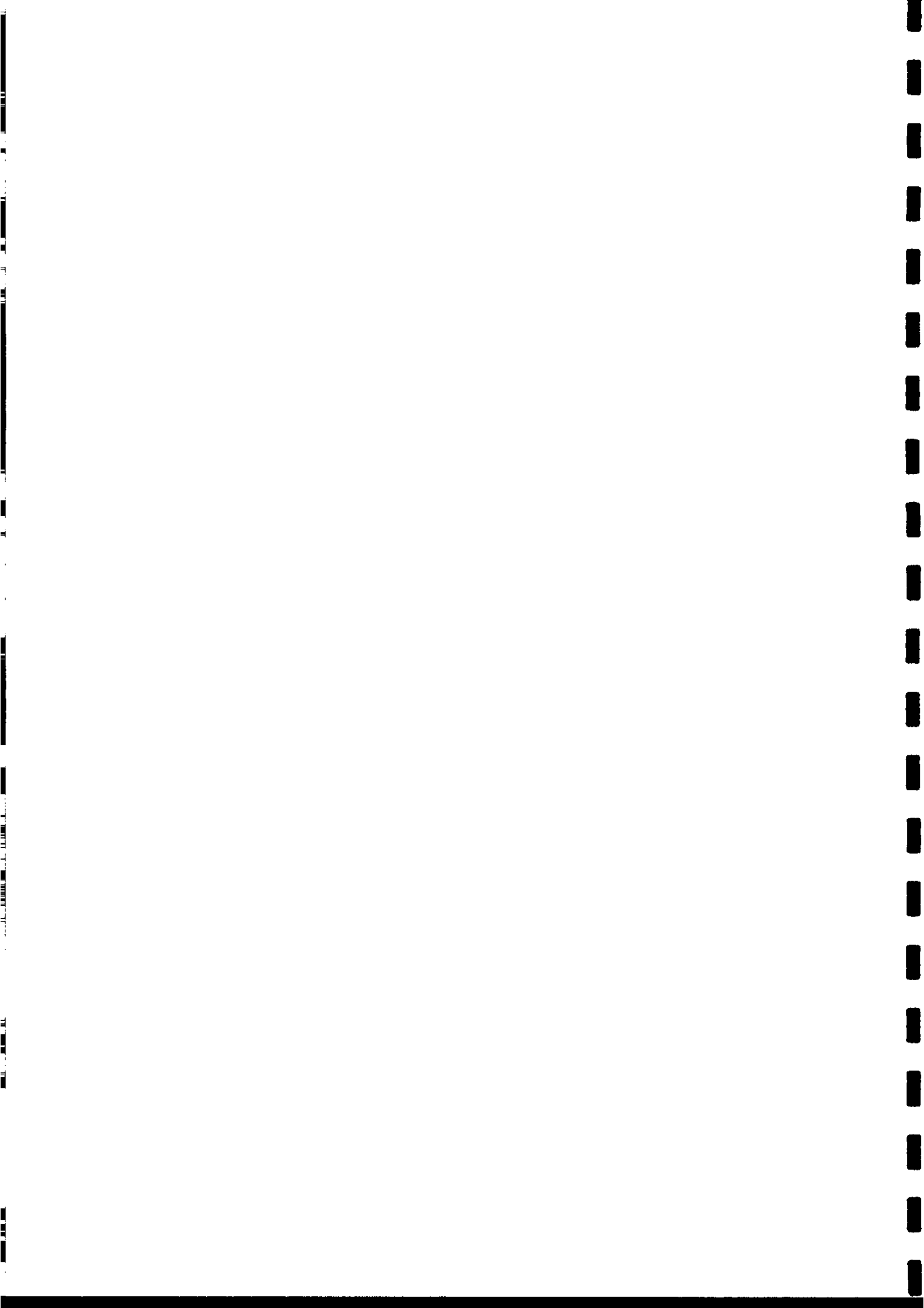
## **Profit and Loss Account**

**Year ended December 31, 1999**

	<b><u>1999</u></b> <b><u>SwFr</u></b>	<b><u>1998</u></b> <b><u>SwFr</u></b>
Gross Profit	26,953,526	35,954,749
<b>OPERATING EXPENSES:</b>		
Marketing and Advertising	1,409,299	3,491,000
Administration	7,576,044	8,219,998
	8,985,343	11,710,998
Operating Profit/(Loss)	17,968,183	24,243,751
<b>OTHER INCOME/(EXPENSES):</b>		
Foreign Exchange Loss	-	(437,265)
Interest Income	665,705	1,339,598
Interest Expense	(34,968)	(23,685)
	630,737	878,648
Net Income/(Loss)	18,598,920	25,122,399
Taxation	(1,844,320)	(2,757,642)
Net Income	16,754,600	22,364,757
<b>RETAINED EARNINGS:</b>		
Balance, beginning of year	43,040,050	42,675,293
Dividend	(28,000,000)	(22,000,000)
Net Income	16,754,600	22,364,757
Balance, end of year	31,794,650	43,040,050



Director  
M. S. Dharma



# **NUTRASWEET AG**

## **Profit and Loss Account**

**Year ended December 31, 1999**

	<b><u>1999</u></b> <b><u>£</u></b>	<b><u>1998</u></b> <b><u>£</u></b>
Gross Profit	11,088,792	14,974,282
<b>OPERATING EXPENSES:</b>		
Marketing and Advertising	579,791	1,453,917
Administration	3,116,816	3,423,430
	3,696,607	4,877,347
Operating Profit/(Loss)	7,392,185	10,096,935
<b>OTHER INCOME/(EXPENSES):</b>		
Foreign Exchange Loss	-	(182,110)
Interest Income	273,874	557,910
Interest, net	(14,386)	(9,864)
	259,488	365,936
Net Income/(Loss)	7,651,673	10,462,871
Taxation	(758,761)	(1,148,491)
Net Income	6,892,912	9,314,380
<b>RETAINED EARNINGS:</b>		
Balance, beginning of year	17,706,854	17,773,226
Dividend	(11,519,315)	(9,162,467)
Allocation to Legal Reserve		
Net Income	6,892,912	9,314,380
Balance, end of year	13,080,450	17,925,139