

7C14001

**B. V. NEGECOS**

**STATEMENT OF ACCOUNTS**

**30 December 2000**

BC  
705020 L30x2



A31  
COMPANIES HOUSE

\*AJX6X89A\*

0715  
12/02/02

# **B.V. NEGECOS**

## **REPORT OF THE DIRECTORS**

The Directors submit their report and the accounts of the Company for the fifty two weeks ended 30 December 2000. Comparatives in these accounts are for the fifty two weeks ended 1 January 2000.

### **Principal Activities and Business Review**

Throughout the fifty two weeks ended 30 December 2000 the Company acted as an investment company providing loans within the Geest PLC group of companies.

The Company is incorporated in the Netherlands with limited liability.

### **Results and Dividends**

The profit for the period after taxation was £767,000 (1999: profit £2,429,000). The directors recommend the payment of a dividend of £nil (1999: £nil). The profit of £767,000 was added to reserves (1999: £2,429,000).

### **Managing Directors**

The managing directors who held office during the period are:-

J M Pullen  
J K Scriven

**By Order of the Board**

**J M Pullen  
Director**



**3 April 2001**

# B.V. NEGECOS

## PROFIT AND LOSS ACCOUNT

FOR THE FIFTY TWO WEEKS ENDED 30 DECEMBER 2000

£'000	Note	52 weeks ended 30 Dec 2000	52 weeks ended 1 Jan 2000
Administrative expenses	1	-	-
<b>Operating loss</b>		-	-
Net interest receivable		1,090	3,580
<b>Profit on ordinary activities before taxation</b>		1,090	3,580
Taxation on profit on ordinary activities	2	(323)	(1,151)
<b>Retained profit on ordinary activities after taxation</b>		767	2,429
Retained profit brought forward		46,565	44,136
<b>Retained profit carried forward</b>		47,332	46,565

The company has no recognised gains or losses other than those disclosed above.  
The results all relate to continuing operations.

# B.V. NEGECOS

## BALANCE SHEET AS AT 30 DECEMBER 2000

£'000	Notes	30 Dec 2000	1 Jan 2000
<b>Current Assets</b>			
Debtors	3	76,512	75,227
<b>Current Liabilities</b>			
Creditors: Amounts falling due within one year	4	(28,228)	(27,710)
<b>Net Assets</b>		<b>48,284</b>	<b>47,517</b>
<b>Capital and Reserves</b>			
Called up share capital	5	952	952
Profit and loss account		47,332	46,565
		<b>48,284</b>	<b>47,517</b>

Managing Director:

J M Pullen



3 April 2001

# B.V. NEGECOS

## NOTES TO THE ACCOUNTS

### 1. Statement of Accounting Policies

#### a) Debtors and current liabilities

Debtors and current liabilities are included at nominal value.

#### b) Foreign currencies

Assets and liabilities have been translated at the rates of exchange ruling at the end of the period. Any exchange differences arising there from are dealt with through reserves.

Transactions denominated in foreign currencies are converted into sterling and recorded at the rate of exchange ruling at the date of the transaction or at the rate of exchange in a related exchange contract.

Profits and losses on exchange arising in the normal course of trading are dealt with in the profit and loss account.

### 2. Taxation

£'000	52 weeks ended 30 Dec 2000	52 weeks ended 1 Jan 2000
Corporation tax at 30% (1999 : 30.25%)	323	1,151

### 3. Debtors

£'000	30 Dec 2000	1 Jan 2000
Amount due from group undertakings	73,409	72,124
Advance corporation tax	3,103	3,103
	76,512	75,227

All debtors are due within one year

## B.V. NEGECOS

### NOTES TO THE ACCOUNTS

#### 4. Creditors

£'000	30 Dec 2000	1 Jan 2000
<b>Amounts falling due within one year :</b>		
Amount due to group undertakings	23,384	22,038
Corporation tax	4,489	5,317
Group loss relief payable	355	355
	<b>28,228</b>	<b>27,710</b>

#### 5. Share Capital

The authorised share capital of the Company is 1,581,900 shares of a nominal value of NLG 10 each, translated at an exchange rate of £1 = NLG 3.3243.

£'000	30 Dec 2000	1 Jan 2000
Authorised share capital	4,759	4,759

The Company's issued and paid up share capital comprising 316,380 shares of a nominal value of NLG 10 each, translated at an exchange rate of £1 - NLG 3.3243.

£'000	30 Dec 2000	1 Jan 2000
Allotted, called up and fully paid	952	952

#### 6. Relationship with Parent Company

The Company's ultimate holding company is Geest PLC which is incorporated in Great Britain and registered in England. Financial statements for this company are available from the Company Secretary, Geest PLC, Midgate House, Midgate, Peterborough PE1 1TN.