

NO: FCO 13837

103491/15

SURANAI DEVELOPMENT INC

ACCOUNTS

**FOR THE YEAR ENDED
31 MAY 2003**



London Office: 180 Brompton Road, London SW3 1HQ

SURANAI DEVELOPMENT INC

BALANCE SHEET

As at 31 MAY 2003

	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
CURRENT ASSETS		
Debtors – amounts due from group undertakings (note 1)	33,956,005	33,956,005
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NET CURRENT ASSETS	<u>33,956,005</u>	<u>33,956,005</u>
CAPITAL AND RESERVES		
Called up share capital	6,640	6,640
Share premium account	20,001,360	20,001,360
Profit and loss account	13,948,005	13,948,005
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	<u>33,956,005</u>	<u>33,956,005</u>

NOTES.

1 Debtors

There are no formal arrangements for the repayment of amounts due from fellow group undertakings. In practice, these amounts represent long term advances and are unlikely to be repaid within one year.

2 Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 May 2003. Therefore, no profit and loss is attached.

3 Ultimate parent company

The ultimate parent company is O & H Capital Limited, a company registered in England and Wales.



P W Nicholson
Director

Approved by the Board of Directors on
24 January 2004