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Suranai Development Inc

Report and Financial Statements

Year ended

31 May 2004



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Suranai Development Inc

Annual report and financial statement for the year ended 31 May 2004

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Director

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Director

P W Nicholson

Secretary and registered office

P W Nicholson, 180 Brompton Road, London, SW3 1HQ.

Company number

FCO 13837

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Suranai Development Inc

Balance sheet at 31 May 2004

	Note	2004 £	2003 £
Current assets - debtors			
Amount due from group undertakings	1	33,956,005	33,956,005
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital		6,640	6,640
Share premium account		20,001,360	20,001,360
Profit and loss account		13,948,005	13,948,005
		<u> </u>	<u> </u>
		33,956,005	33,956,005
		<u> </u>	<u> </u>

Notes

1 Debtors

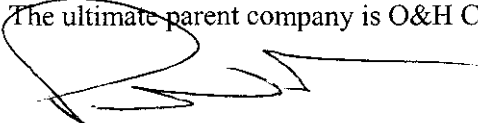
There are no formal arrangements for the repayment of amounts due from fellow group undertakings. In practice, these amounts represent long term advances and are unlikely to be repaid within one year.

2 Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 May 2003. Therefore, no profit and loss account is attached.

3 Ultimate parent company

The ultimate parent company is O&H Capital Limited, a company registered in England and Wales.



P W Nicholson

Director

Date 22/12/2004