

1260

MCKINSEY & COMPANY, INC. - UNITED KINGDOM

BALANCE SHEET AS AT DECEMBER 31, 1989

Currency: Pounds (£000)

Assets

Current Assets

Accounts receivable and work-in-process	£ 7,387
Other current assets	<u>1,622</u>
	£ 9,009

Fixed Assets

(less reserve for depreciation)	<u>2,631</u>
---------------------------------	--------------

Total Assets	£ <u>11,640</u>
--------------	-----------------

Liabilities

Current Liabilities

Bank overdraft	£ 1,646
Accounts payable	647
Payroll taxes payable	1,012
Intercompany	<u>10,353</u>

Total Current Liabilities	£ <u>13,658</u>
---------------------------	-----------------

Stockholders' Equity

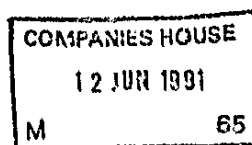
Common stock	£ 1
--------------	-----

Retained earnings	<u>2,017</u>
-------------------	--------------

Total stockholders' equity	£ <u>2,018</u>
----------------------------	----------------

For and on behalf of McKinsey & Company, Inc. United Kingdom

MR Sanson



Citibank
E20
724534

MCKINSEY & COMPANY, INC. UNITED KINGDOM
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING
DECEMBER 31, 1989

Currency: Pounds (£000)

Revenues		£ 24,366
Expenses		
Compensation and benefits	£ 19,065	
General and administrative	<u>8,152</u>	<u>27,217</u>
Net		£ <u>(2,851)</u>

For and on behalf of McKinsey & Company, Inc. United Kingdom

Mr. Samsen