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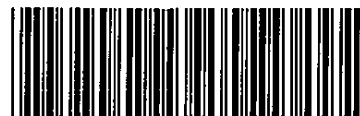
EARLS COURT FARM LIMITED
BERMUDA

ANNUAL ACCOUNTS
FOR THE YEAR 2006

Content:

Balance Sheet
Statement of Profit and Loss
Notes to Financial Statements

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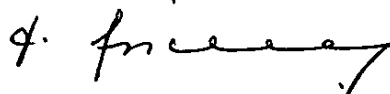
COMPANIES HOUSE

**To the Shareholders and Board of Directors
of Earls Court Farm Limited, Bermuda**

The December 31, 2006 unaudited financial statements of Earls Court Farm Limited, Bermuda including notes thereto, presented in this report have been prepared by the company in accordance with generally accepted accounting principles

All assets are properly safeguarded and all transactions have been executed and recorded in accordance with the shareholders' established policies and procedures and the accounting records are adequate for preparation of financial statements and other financial information

REVINOVA Treuhand AG

A handwritten signature in black ink, appearing to read 'D. Frey', is written over the printed name of REVINOVA Treuhand AG.

Zurich, 14 November 2007


EARLS COURT FARM LIMITED
(Formerly Earls Court Investments Limited)
BALANCE SHEET
AS AT DECEMBER 31

EXPRESSED IN U S DOLLARS


	<u>Notes</u>	<u>2006</u>	<u>2005</u>
<u>ASSETS AND CURRENT LIABILITIES</u>			
<u>Investments</u>			
Investment in Ridgeway Grain Limited, at Cost		378	378
<u>Fixed Assets</u>			
Fixed Assets, Net of Depreciation	1	1'555'877	1'238'902
<u>Current Assets</u>			
Cash and Deposits		161'110	73'177
Deposits		-	-
Accounts Receivable		166'027	148'416
Valuation and Stock		337'441	272'058
Total Current Assets		<u>664'578</u>	<u>493'651</u>
<u>Current Liabilities</u>			
Accounts Payable - Trade Creditors		55'729	19'779
Total Current Liabilities		<u>55'729</u>	<u>19'779</u>
Net Current Assets		<u>608'849</u>	<u>473'872</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	USD	<u>2'165'104</u>	<u>1'713'152</u>
<u>ADVANCES PAYABLE AND SHAREHOLDERS' EQUITY</u>			
<u>Advances Payable</u>			
Shareholder		-	-
Total Advances Payable		<u>-</u>	<u>-</u>
<u>Shareholders Equity</u>			
Share Capital - 300 Shares of par value CHF 100 each		17'128	17'128
Contributed Capital		5'509'534	5'073'193
Revaluation Adjustment Reserve		81'849	38'436
Translation Reserve		(5)	(5)
Deficit - Opening Balance		(3'415'600)	(3'174'871)
Net Loss		(27'802)	(240'729)
Deficit - Closing Balance		<u>(3'443'402)</u>	<u>(3'415'600)</u>
Total Shareholders' Equity		<u>2'165'104</u>	<u>1'713'152</u>
<u>TOTAL ADVANCES PAYABLE AND SHAREHOLDERS' EQUITY</u>	USD	<u>2'165'104</u>	<u>1'713'152</u>

Approved.

Director
Date


11 DECEMBER, 2007

Director
Date


11/12/07

EARLS COURT FARM LIMITED
(Formerly Earls Court Investments Limited)
STATEMENT OF PROFIT & LOSS
FOR THE TWELVE MONTHS ENDED DECEMBER 31

EXPRESSED IN U.S. DOLLARS

	<u>2006</u>	<u>2005</u>
Turnover	467'396	347'736
Operating Costs	<u>(486'332)</u>	<u>(581'537)</u>
Loss on Trading Activities	<u>(18'936)</u>	<u>(233'801)</u>
Net Rent Received	(7'066)	(3'844)
Exchange Loss	<u>(1'800)</u>	<u>(3'084)</u>
NET LOSS	USD <u>(27'802)</u>	<u>(240'729)</u>

EARLS COURT FARM LIMITED
(Formerly Earls Court Investments Limited)
NOTES TO FINANCIAL STATEMENTS
AS AT DECEMBER 31

EXPRESSED IN U S DOLLARS

1 FIXED ASSETS, AT COST

<u>Cost</u>	<u>Freehold Land & Buildings</u>	<u>Improvements</u>	<u>Plant & Equipment</u>	<u>Single Payment Entitlement Eastbury Manor Farms</u>	<u>2006 Total</u>	<u>2005 Total</u>
USD						
Cost as at January 1	1'017'109	1'633'579	813'256	-	3'463'944	3'395'408
Additions	-	43'281	225'995	221'570	490'846	80'481
Disposals	-	-	(162'365)	(110'032)	(272'397)	(11'945)
Valuation Reserve	-	(1'495'920)	-	-	(1'495'920)	(1'495'920)
As at December 31	1'017'109	180'940	876'886	111'538	2'186'473	1'968'024
USD						
<u>Accumulated Depreciation</u>						
To January 1	-	-	729'122	-	729'122	687'913
Disposals	-	-	(158'346)	-	(158'346)	(11'945)
Charge for the Year	-	-	59'820	-	59'820	53'154
At December 31	-	-	630'596	-	630'596	729'122
USD						
<u>Net Book Value</u>						
At December 31	1'017'109	180'940	246'290	111'538	1'555'877	1'238'902
USD						