

7/4426/20

In accordance with
Regulation 32 of the
Overseas Companies
Regulations 2009.

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

☒ **What this form is NOT for**
You cannot use this form to register
an alteration of manner of company
with accounting requirements.

THURSDAY



AB0YG50W

A11

31/03/2022

#175

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ①

EVERMORE INVESTMENT TRUST LIMITED

UK establishment
number

B R 0 0 0 1 0 8

→ **Filling in this form**

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ②

IRISH GAAP

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.

③ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ③

INSTITUTE OF CHARTERED ACCOUNTANTS IN IRELAND

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☒ No. Go to Section A5.

☐ Yes. Go to Section A4.

OS AA01

Statement of details of parent law and other information for an overseas company

A4

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to **Part 3 'Signature'**.

☐ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

① Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ①

A5

Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☒ No.

☐ Yes.

Part 3

Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X *Phane Gro Red* X

This form may be signed by:

Director, Secretary, ~~Permanent~~ representative.

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

REGISTERED NUMBER: 30106

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
FOR
EVERMORE INVESTMENT TRUST LIMITED**

EVERMORE INVESTMENT TRUST LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

EVERMORE INVESTMENT TRUST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2021**

DIRECTORS:

P R Evershed CBE
S A Evershed
H B Knott

SECRETARY:

S A Evershed

REGISTERED OFFICE:

29 Earlsfort Terrace
Dublin 2 **002 AY28**

REGISTERED NUMBER:

30106

ACCOUNTANTS:

George Hay & Company
Chartered Accountants
83 Cambridge Street
London
SW1V 4PS

BANKERS:

Metro Bank
One Southampton Row
London
WC1B 5HA

STOCKBROKERS:

Killik & Co LLP
46 Grosvenor Street
London
W1K 3HN

EVERMORE INVESTMENT TRUST LIMITED (REGISTERED NUMBER: 30106)

**BALANCE SHEET
5 APRIL 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	4	682,604	507,070
CURRENT ASSETS			
Debtors	5	100,056	70,907
Cash at bank		<u>24,732</u>	<u>222</u>
		124,788	71,129
CREDITORS			
Amounts falling due within one year	6	<u>39,152</u>	<u>27,997</u>
NET CURRENT ASSETS		<u>85,636</u>	<u>43,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		768,240	550,202
PROVISIONS FOR LIABILITIES	7	<u>47,464</u>	-
NET ASSETS		<u>720,776</u>	<u>550,202</u>
CAPITAL AND RESERVES			
Called up share capital	8	144,452	144,452
Share premium		15,041	15,041
Capital conversion reserve		2,048	2,048
Retained earnings		<u>559,235</u>	<u>388,661</u>
SHAREHOLDERS' FUNDS		<u>720,776</u>	<u>550,202</u>

We, as Directors of Evermore Investment Trust Limited, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company; and
- The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The notes form part of these financial statements

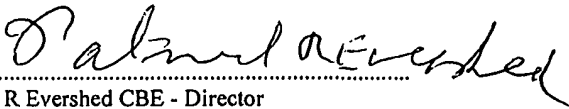
EVERMORE INVESTMENT TRUST LIMITED (REGISTERED NUMBER: 30106)

BALANCE SHEET - continued
5 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10.12.2021 and were signed on its behalf by:


P R Evershed CBE - Director


S A Evershed - Director

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. STATUTORY INFORMATION

Evermore Investment Trust Limited is a private company, limited by shares, registered in the Republic of Ireland under the Companies Act 2014. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements for the year ended 5th April 2021 have been prepared in accordance with the Companies Act 2014 and Generally Accepted Accounting Policies in Ireland, accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Income

Income from investments include all dividends and interest on securities received in the year.

Financial instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

The company is managed and controlled in the United Kingdom and, consequently, is tax resident in United Kingdom. Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

While the company was incorporated in Ireland, items included in these financial statements are measured using GBP Sterling as almost all assets and liabilities are denominated in that currency.

EVERMORE INVESTMENT TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Fixed asset investments are carried at fair value. Revaluation gains are recognised in the Profit and Loss Account. Deferred tax is provided on these gains or losses at the rate expected to apply when the investments are sold.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 4).

4. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 6 April 2020	507,070
Additions	219,958
Disposals	(364,097)
Revaluations	<u>319,673</u>
At 5 April 2021	<u>682,604</u>
NET BOOK VALUE	
At 5 April 2021	<u>682,604</u>
At 5 April 2020	<u>507,070</u>

The cost of investments as at 5th April 2021 was £441,026 (2020: £585,156) with a fair value of £682,604 (2020: £507,070).

The investments are dealt on a recognised stock exchange and AIM.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Monies held by fund managers	97,978	54,767
Tax	1,983	1,901
Deferred tax	-	13,275
Prepayments and accrued income	<u>95</u>	<u>964</u>
	<u>100,056</u>	<u>70,907</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	9,172	-
Other creditors	18,629	17,814
Directors' current accounts	1,610	1,452
Accrued expenses	<u>9,741</u>	<u>8,731</u>
	<u>39,152</u>	<u>27,997</u>

EVERMORE INVESTMENT TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2021**

7. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>47,464</u>	<u>-</u>
		Deferred
		tax
		£
Fair value adjustments		<u>47,464</u>
Balance at 5 April 2021		<u>47,464</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
146,500	Ordinary	€1.25	<u>144,452</u>	<u>144,452</u>

9. RELATED PARTY DISCLOSURES

During the year dividends of £3,250 (2020: £3,250) were paid to the directors.

At the year end the company owed £1,610 (2020: £1,452) to its directors.

10. ULTIMATE CONTROLLING PARTY

The company does not have an ultimate controlling party.