

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

714213/20

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form to
an alteration of manner of
with accounting requirements

FRIDAY



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18/01/2019
COMPANIES HOUSE

#98

Part 1 Corporate company name

Corporate name of
overseas company ①

EVERMORE INVESTMENT TRUST PUBLIC LIMITED COMPANY

UK establishment
number

B R 0 0 0 1 0 8

→ **Filling in this form**

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other
information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ②

IRISH GAAP

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3**.

☒ **Yes.** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**.

Name of organisation
or body ③

INSTITUTE OF CHARTERED ACCOUNTANTS IN IRELAND

③ Please insert the name of the
appropriate accounting organisation
or body.

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☐ **No.** Go to **Section A5**.

☒ **Yes.** Go to **Section A4**.

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Statement of details of parent law and other information for an overseas company

A4 Audited accounts		
Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box. <input type="checkbox"/> No. Go to Part 3 'Signature'. <input checked="" type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.	❶ Please insert the name of the appropriate accounting organisation or body.
Name of organisation or body ❶	INSTITUTE OF CHARTERED ACCOUNTANTS IN IRELAND	
A5 Unaudited accounts		
Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box. <input type="checkbox"/> No. <input checked="" type="checkbox"/> Yes.	
Part 3 Signature		
	I am signing this form on behalf of the overseas company.	
Signature	Signature X <i>Sheena Everled</i> X	
	This form may be signed by: Director, Secretary, Permanent representative .	

OS AA01

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☒ You have completed all sections of the form, if appropriate.
- ☒ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

REGISTERED NUMBER: BR000108

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2018
FOR
EVERMORE INVESTMENT TRUST PLC**

EVERMORE INVESTMENT TRUST PLC

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FOR THE YEAR ENDED 5TH APRIL 2018**

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EVERMORE INVESTMENT TRUST PLC

**COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2018**

DIRECTORS:	P R Evershed S A Evershed H B Knott J P K Tillett
SECRETARY:	S A Evershed
REGISTERED OFFICE:	29 Earlsfort Terrace Dublin 2
REGISTERED NUMBER:	FC009216
SENIOR STATUTORY AUDITOR:	Michael Davis
AUDITORS:	George Hay & Company Chartered Accountants & Statutory Auditors 83 Cambridge Street Pimlico London SW1V 4PS
BANKERS:	Metro Bank One Southampton Row London WC1B 5HA
STOCKBROKERS:	Killik & Co LLP 46 Grosvenor Street London W1K 3HN

EVERMORE INVESTMENT TRUST PLC

DIRECTORS' REPORT FOR THE YEAR ENDED 5TH APRIL 2018

The directors present their report with the financial statements of the company for the year ended 5th April 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an investment holding company which during this year continued to invest mainly in listed companies.

DIRECTORS

The directors during the year under review were:

P R Evershed
S A Evershed
H B Knott
J P K Tillett

The beneficial interests of the directors holding office on 5th April 2018 in the issued share capital of the company were as follows:

	5.4.18	6.4.17
Ordinary €1.25 shares		
P R Evershed	15,000	15,000
S A Evershed	10,000	10,000
H B Knott	500	500
J P K Tillett	7,000	7,000

RISKS AND UNCERTAINTIES

The directors have identified a fluctuation in the market value of the company's investments as a possible business risk.

RESULTS AND DIVIDENDS

The profit for the year is disclosed on page 6.

A dividend of £0.10 per share was paid in the year (2016: £0.10 per share).

ACCOUNTING RECORDS

To ensure that proper books and accounting records are kept in accordance with the Companies Act 2014, the directors have engaged appropriately qualified accounting personnel and have maintained appropriate accounting systems. The accounting records are located at 83 Cambridge Street, Pimlico, London, SW1V 4PS.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EVERMORE INVESTMENT TRUST PLC

**DIRECTORS' REPORT
FOR THE YEAR ENDED 5TH APRIL 2018**

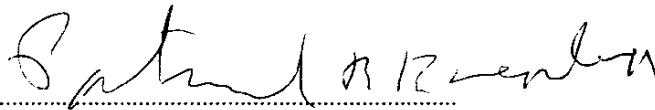
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors confirm that so far as they are aware, there is no relevant audit information (as defined by section 330 (2) of the Companies Act 2014) of which the company's statutory auditors are unaware. They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

AUDITORS

The auditors, George Hay & Company, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



P R Evershed - Director

Date: 18/2/18

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EVERMORE INVESTMENT TRUST PLC

Opinion

We have audited the financial statements of Evermore Investment Trust Plc (the 'company') for the year ended 5th April 2018 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Statement of Cash Flows, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

- We have obtained all the information and explanations which we consider necessary for the purpose of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Directors' Report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of our obligation under the Companies Acts 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EVERMORE INVESTMENT TRUST PLC**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed



Michael Davis (Senior Statutory Auditor)
for and on behalf of George Hay & Company
Chartered Accountants
& Statutory Auditors
83 Cambridge Street
Pimlico
London
SW1V 4PS

Date: 18 December 2018

EVERMORE INVESTMENT TRUST PLC

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 5TH APRIL 2018**

	Notes	2018 £	2017 £
TURNOVER		12,574	22,901
Administrative expenses		<u>(15,247)</u>	<u>(15,335)</u>
		(2,673)	7,566
Other operating income		<u>45,256</u>	<u>64,900</u>
OPERATING PROFIT	3	42,583	72,466
Gain/loss on revaluation of assets		<u>40,890</u>	<u>70,801</u>
		83,473	143,267
Interest payable and similar expenses	4	<u>(40)</u>	<u>(16)</u>
PROFIT BEFORE TAXATION		83,433	143,251
Tax on profit	5	<u>(6,600)</u>	<u>(14,160)</u>
PROFIT FOR THE FINANCIAL YEAR		76,833	129,091
Other comprehensive income		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>76,833</u></u>	<u><u>129,091</u></u>

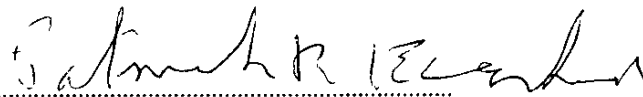
The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC (REGISTERED NUMBER: 30106)

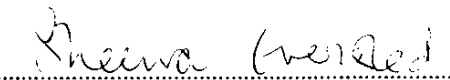
**STATEMENT OF FINANCIAL POSITION
5TH APRIL 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	7	718,267	678,704
CURRENT ASSETS			
Debtors	8	36,282	23,003
Cash at bank		<u>19,143</u>	<u>739</u>
		55,425	23,742
CREDITORS			
Amounts falling due within one year	9	<u>(33,707)</u>	<u>(31,244)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>21,718</u>	<u>(7,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		739,985	671,202
PROVISIONS FOR LIABILITIES	10	<u>(29,976)</u>	<u>(23,376)</u>
NET ASSETS		<u>710,009</u>	<u>647,826</u>
CAPITAL AND RESERVES			
Called up share capital	11	144,452	144,452
Share premium		15,041	15,041
Capital conversion reserve		2,048	2,048
Retained earnings		<u>548,468</u>	<u>486,285</u>
SHAREHOLDERS' FUNDS		<u>710,009</u>	<u>647,826</u>

The financial statements were approved by the Board of Directors on 18.12.2018 and were signed on its behalf by:



P R Evershed - Director



S A Evershed - Director

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 5TH APRIL 2018**

	Called up share capital £	Retained earnings £	Share premium £	Capital conversion reserve £	Total equity £
Balance at 6th April 2016	144,452	371,844	15,041	2,048	533,385
Changes in equity					
Dividends	-	(14,650)	-	-	(14,650)
Total comprehensive income	-	129,091	-	-	129,091
Balance at 5th April 2017	<u>144,452</u>	<u>486,285</u>	<u>15,041</u>	<u>2,048</u>	<u>647,826</u>
Changes in equity					
Dividends	-	(14,650)	-	-	(14,650)
Total comprehensive income	-	76,833	-	-	76,833
Balance at 5th April 2018	<u>144,452</u>	<u>548,468</u>	<u>15,041</u>	<u>2,048</u>	<u>710,009</u>

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5TH APRIL 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities			
Cash generated from operations	1	(13,489)	(5,994)
Interest paid		<u>(40)</u>	<u>(16)</u>
Net cash from operating activities		<u>(13,529)</u>	<u>(6,010)</u>
 Cash flows from investing activities			
Purchase of fixed asset investments		(46,558)	(75,667)
Sale of fixed asset investments		<u>93,141</u>	<u>96,814</u>
Net cash from investing activities		<u>46,583</u>	<u>21,147</u>
 Cash flows from financing activities			
Equity dividends paid		<u>(14,650)</u>	<u>(14,650)</u>
Net cash from financing activities		<u>(14,650)</u>	<u>(14,650)</u>
 Increase in cash and cash equivalents		<u>18,404</u>	<u>487</u>
Cash and cash equivalents at beginning of year	2	<u>739</u>	<u>252</u>
 Cash and cash equivalents at end of year	2	<u><u>19,143</u></u>	<u><u>739</u></u>

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5TH APRIL 2018**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2018	2017
	£	£
Profit before taxation	83,433	143,251
Profit on disposal of fixed assets	(45,256)	(64,900)
Gain on revaluation of fixed assets	(40,890)	(70,801)
Finance costs	<u>40</u>	<u>16</u>
	(2,673)	7,566
Increase in trade and other debtors	(13,279)	(15,449)
Increase in trade and other creditors	<u>2,463</u>	<u>1,889</u>
Cash generated from operations	<u>(13,489)</u>	<u>(5,994)</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 5th April 2018

	5.4.18	6.4.17
	£	£
Cash and cash equivalents	<u>19,143</u>	<u>739</u>

Year ended 5th April 2017

	5.4.17	6.4.16
	£	£
Cash and cash equivalents	<u>739</u>	<u>252</u>

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2018

1. STATUTORY INFORMATION

Evermore Investment Trust is a public company, limited by shares, registered in the Republic of Ireland under the Companies Act 2014. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements for the year ended 5th April 2018 have been prepared in accordance with the Companies Act 2014 and Generally Accepted Accounting Policies in Ireland, accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Going Concern

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its directors that they will continue to support the company for at least 12 months from the date of approval of the Financial Statements and meet all third party liabilities as they become due. Given this understanding, the director considers it appropriate to adopt a going concern basis in preparing the financial statements.

Revenue

Income from investments include all dividends and interest on securities received in the year.

Financial instruments

The company only enters into basic financial transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

The company is managed and controlled in the United Kingdom and, consequently, is tax resident in United Kingdom. Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

EVERMORE INVESTMENT TRUST PLC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

While the company was incorporated in Ireland, items included in these financial statements are measured using GBP Sterling as almost all assets and liabilities are denominated in that currency.

Fixed asset investments

Fixed asset investments are carried at fair value. Revaluation gains are recognised in the Statement of Comprehensive Income. Deferred tax is provided on these gains at the rate expected to apply when the investments are sold.

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2018	2017
	£	£
Profit on disposal of fixed assets	(45,256)	(64,900)
Auditors' remuneration	2,540	2,540
Non-audit services	<u>7,271</u>	<u>7,472</u>

4. INTEREST PAYABLE AND SIMILAR EXPENSES

	2018	2017
	£	£
Bank interest	<u>40</u>	<u>16</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2018	2017
	£	£
Deferred tax	<u>6,600</u>	<u>14,160</u>
Tax on profit	<u>6,600</u>	<u>14,160</u>

UK corporation tax has been charged at 19% (2017 - 20%).

EVERMORE INVESTMENT TRUST PLC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2018**

5. TAXATION - continued

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2018	2017
	£	£
Profit before tax	<u>83,433</u>	<u>143,251</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2017 - 20%)	15,852	28,650
Effects of:		
Disposals of investments	(8,598)	(12,980)
Income not subject to UK Tax	(2,049)	(4,199)
Effect of tax rates change	(1,168)	-
Unrelieved trading losses	<u>2,563</u>	<u>2,689</u>
Total tax charge	<u>6,600</u>	<u>14,160</u>

6. DIVIDENDS

	2018	2017
	£	£
Ordinary shares of €1.25 each		
Interim	<u>14,650</u>	<u>14,650</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
COST OR VALUATION	
At 6th April 2017	678,704
Additions	46,558
Disposals	(47,885)
Revaluations	<u>40,890</u>
At 5th April 2018	<u>718,267</u>
NET BOOK VALUE	
At 5th April 2018	<u>718,267</u>
At 5th April 2017	<u>678,704</u>

The cost of investments as at 5th April 2018 was £547,457 (2017: £561,823) with a fair value of £718,267 (2017: £678,704).

The quoted investments are dealt on a recognised stock exchange.

EVERMORE INVESTMENT TRUST PLC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2018**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Monies held by fund managers	36,157	22,614
Prepayments and accrued income	<u>125</u>	<u>389</u>
	<u>36,282</u>	<u>23,003</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	9,811	10,764
Other creditors	12,586	9,171
Directors' current accounts	1,297	1,297
Accrued expenses	<u>10,013</u>	<u>10,012</u>
	<u>33,707</u>	<u>31,244</u>

10. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>29,976</u>	<u>23,376</u>

	Deferred tax
	£
Balance at 6th April 2017	23,376
Fair value adjustments	<u>6,600</u>
Balance at 5th April 2018	<u>29,976</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
146,500	Ordinary	€1.25	<u>144,452</u>	<u>144,452</u>

12. RELATED PARTY DISCLOSURES

During the year dividends of £3,250 (2017: £3,250) were paid to the directors.

At the year end the company owed £1,297 (2017: £1,297) to its directors.

13. ULTIMATE CONTROLLING PARTY

The company does not have an ultimate controlling party.