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In accordance with
Regulation 32 of the
Overseas Companies
Regulations 2009

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law

☒ What this form is NOT for
You cannot use this form for
an alteration of manner
with accounting requirements



LD5 10/02/2017 #82
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of overseas company ① EVERMORE INVESTMENT TRUST PLC

UK establishment number B R 0 0 0 1 0 8

→ Filling in this form
Please complete in typescript or in
bold black capitals.
All fields are mandatory unless
specified or indicated by *
① This is the name of the company in
its home state.

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ② IRISH GAAP

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts ③ Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

- ☐ No. Go to Section A3
☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3

Name of organisation or body ③ INSTITUTE OF CHARTERED ACCOUNTANTS IN IRELAND

③ Please insert the name of the
appropriate accounting organisation
or body

A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box

- ☐ No. Go to Section A5
☒ Yes. Go to Section A4

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Statement of details of parent law and other information for an overseas company

A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box

☐ No Go to Part 3 'Signature'☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'

① Please insert the name of the appropriate accounting organisation or body

Name of organisation or body ①

INSTITUTE OF CHARTERED ACCOUNTANTS IN IRELAND

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box

☐ No☐ Yes.**Part 3****Signature**

I am signing this form on behalf of the overseas company

Signature

Signature

X *Sharna Evenden* XThis form may be signed by
Director, Secretary, Permanent representative

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

Country/Region

Postcode

Country

DX

Telephone



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☒ You have completed all sections of the form, if appropriate
- ☒ You have signed the form.



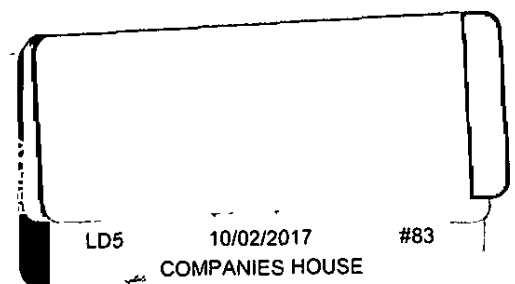
Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

REGISTERED NUMBER: 30106

**DIRECTORS REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2016
FOR
EVERMORE INVESTMENT TRUST PLC**



EVERMORE INVESTMENT TRUST PLC

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FOR THE YEAR ENDED 5TH APRIL 2016**

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**EVERMORE INVESTMENT TRUST PLC
DIRECTORS AND OTHER INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2016**

DIRECTORS:	P R Evershed S A Evershed H B Knott J P K Tillet
SECRETARY:	S A Evershed
REGISTERED OFFICE:	29 Earlsfort Terrace Dublin 2
REGISTERED NUMBER.	30106
SENIOR STATUTORY AUDITOR:	Michael Davis
AUDITORS:	George Hay & Company Chartered Accountants & Statutory Auditors 83 Cambridge Street Pimlico London SW1V 4PS
BANKERS:	Metro Bank One Southampton Row London WC1B 5HA
FUND MANAGERS:	Hargreave Hale Limited Accurist House 44 Baker Street London W1U 7AL

**EVERMORE INVESTMENT TRUST PLC
DIRECTORS' REPORT
FOR THE YEAR ENDED 5TH APRIL 2016**

The directors present their report with the financial statements of the company for the year ended 5th April 2016

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an investment holding company which during this year continued to invest mainly in listed companies

DIRECTORS

The directors during the year under review were

P R Evershed
S A Evershed
H B Knott
J P K Tillett

The beneficial interests of the directors holding office on 5th April 2016 in the issued share capital of the company were as follows

	5 4 16	5 4 15
Ordinary €1.25 shares		
P R Evershed	15,000	15,000
S A Evershed	10,000	10,000
H B Knott	500	500
J P K Tillett	7,000	7,000

RISKS AND UNCERTAINTIES

The directors have identified that the company's investments will be subject to fluctuations in the market value

RESULTS AND DIVIDENDS

The profit for the year is disclosed on page 6

A dividend of £0 10 per share was paid in the year (2015 £0 10 per share)

ACCOUNTING RECORDS

To ensure that proper books and accounting records are kept in accordance with the Companies Act 2014, the directors have engaged appropriately qualified accounting personnel and have maintained appropriate accounting systems. The accounting records are located at 83 Cambridge Street, Pimlico, London, SW1V 4PS

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law)

In preparing these financial statements, the directors are required to.

- a) select suitable accounting policies and then apply them consistently,
- b) make judgments and accounting estimates that are reasonable and prudent,
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**EVERMORE INVESTMENT TRUST PLC
DIRECTORS' REPORT
FOR THE YEAR ENDED 5TH APRIL 2016**

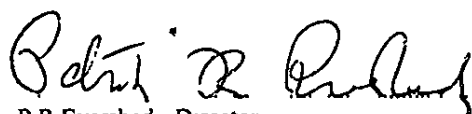
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors confirm that so far as they are aware, there is no relevant audit information (as defined by section 330 (2) of the Companies Act 2014) of which the company's statutory auditors are unaware. They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

AUDITORS

The auditors, George Hay & Company, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



P R Evershed - Director

Date

2..12. 2016

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EVERMORE INVESTMENT TRUST PLC

We have audited the financial statements of Evermore Investment Trust Plc for the year ended 5th April 2016, which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position, the Statement of Cash flows and the Related Notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

In our opinion the financial statements

- give a true and fair view of the assets, liabilities and financial position of the company as at 5th April 2016 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act to 2014

- We have obtained all the information and explanations which we consider necessary for the purpose of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EVERMORE INVESTMENT TRUST PLC**

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Acts 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made



Michael Davis (Senior Statutory Auditor)
for and behalf of George Hay & Company
Chartered Accountants
& Statutory Auditors
83 Cambridge Street
Pimlico
London
SW1V 4PS

Date . *2nd December 2016*
.....

EVERMORE INVESTMENT TRUST PLC
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 5TH APRIL 2016

	Notes	2016 £	2015 £
INCOME		10,174	18,324
Administrative expenses		(14,393)	(21,572)
Profit/ (loss) on investments		<u>78,459</u>	<u>(111,278)</u>
OPERATING PROFIT/ (LOSS)	3	74,240	(114,526)
Fair value adjustment		(58,616)	(184,290)
Interest payable and similar charges		<u>(217)</u>	<u>(2,445)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		15,407	(301,261)
Deferred tax	4	<u>11,723</u>	<u>36,858</u>
PROFIT/ (LOSS) FOR THE FINANCIAL YEAR		<u>27,130</u>	<u>(264,403)</u>
Retained earnings at the beginning of the year		359,364	638,058
Dividends		<u>(14,650)</u>	<u>(14,291)</u>
Retained earnings at the end of the year		<u>371,844</u>	<u>359,364</u>

The notes form part of these financial statements


EVERMORE INVESTMENT TRUST PLC (REGISTERED NUMBER: 30106)
STATEMENT OF FINANCIAL POSITION
5TH APRIL 2016


	Notes	£	2016	£	2015	£
FIXED ASSETS						
Financial assets	5			564,150		495,456
CURRENT ASSETS						
Debtors	6	7,554		71,648		
Cash at bank		<u>252</u>		<u>3,841</u>		
		7,806		75,489		
CREDITORS						
Amounts falling due within one year	7	<u>38,571</u>		<u>50,040</u>		
NET CURRENT (LIABILITIES)/ASSETS				<u>(30,765)</u>		<u>25,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>533,385</u>		<u>520,905</u>
CAPITAL AND RESERVES						
Called up share capital	8		144,452			144,452
Share premium	9		15,041			15,041
Capital conversion reserve	9		2,048			2,048
Retained earnings			<u>371,844</u>			<u>359,364</u>
SHAREHOLDERS' FUNDS			<u>533,385</u>			<u>520,905</u>

The financial statements were approved by the Board of Directors on
by

212.2016

and were signed on its behalf


P R Evershed - Director


S A Evershed - Director

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5TH APRIL 2016

	2016		2015	
	£	£	£	£
Cash flows from operating activities				
Operating profit/(loss)	74,240		(114,526)	
<i>Reconciliation to cash generated from operations</i>				
Loss/(profit) on disposal of financial asset investments	(78,459)		111,278	
(Increase)/Decrease in fund managers balance	64,316		(63,425)	
Decrease/(increase) in debtors	(222)		-	
(Decrease)/increase in creditors	<u>9,513</u>		<u>6,041</u>	
		69,388		(60,632)
Cash from other sources				
Sale of financial asset investments	214,201		272,933	
Amount introduced by directors	<u>-</u>		<u>9,259</u>	
		214,201		282,192
Application of cash				
Interest and similar charges paid	(217)		(2,445)	
Dividends paid	(14,650)		(14,291)	
Purchase of financial asset investments	(263,053)		(56,641)	
Amount withdrawn by directors	<u>(9,258)</u>		<u>(1,200)</u>	
		<u>(287,178)</u>		<u>(74,577)</u>
Net (decrease)/increase in cash and cash equivalents		(3,589)		146,983
Cash and cash equivalent at beginning of year		<u>3,841</u>		(143,142)
Cash and cash equivalent at end of year		<u>252</u>		<u>3,841</u>

The notes form part of these financial statements

**EVERMORE INVESTMENT TRUST PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2016**

1 STATEMENT OF COMPLIANCE

The financial statements have been prepared on a going concern basis and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK and promulgated by the Institute of Chartered Accountants in Ireland and the Companies Act 2014). The financial statements comply with Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) and the Companies Act 2014.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis and in accordance with the Companies Act 2014 and Generally Accepted Accounting Policies in Ireland (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland) including Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

This is the first year in which the financial statements have been prepared in accordance with FRS 102. Refer to notes 11 and 12 for an explanation of the transition.

The date of transition is 6th April 2014. The transition to FRS 102 has resulted in a small number of changes in the accounting policies to those used previously. The nature of these changes and on the comparative period are explained in notes 11 and 12.

Accounting convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Practice in Ireland, except investments which are stated at fair value.

Taxation

The company is managed and controlled in the United Kingdom and, consequently, is tax resident in United Kingdom. Tax is recognised in the Statement of Income and Retained Earnings.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the reporting date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the reporting date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Current or deferred taxation assets and liabilities are not discounted.

Foreign currencies

While the company was incorporated in Ireland, the financial statements have been expressed in GBP sterling as almost all assets and liabilities are denominated in that currency.

Financial asset investments

Financial assets are shown in the financial statements at fair value.

Revenue

Income from investments include all dividends and interest on securities received in the year. It includes the imputed tax credit relating to the dividends and this tax is written off within the taxation charge to the extent that it is not recoverable.

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2016

3 OPERATING PROFIT

The operating profit is stated after charging

	2016	2015
	£	£
Profit/(loss) on disposal of financial assets	78,459	(111,278)
Auditors' remuneration	2,250	2,250
Non-audit services	<u>7,662</u>	<u>7,193</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 5th April 2016 nor for the year ended 5th April 2015

Factors affecting the tax charge

The tax assessed for the year is the same as the standard rate of corporation tax in the UK

	2016	2015
	£	£
Profit/(loss) on ordinary activities before tax	<u>15,407</u>	<u>(301,261)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20%)	3,081	(60,252)
Effects of		
Disposal of investments	(15,692)	(313)
Capital losses	-	22,343
Unrelieved trading losses	<u>888</u>	<u>1,364</u>
Current tax	-	-
Deferred tax	<u>11,723</u>	<u>36,858</u>

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2016

5 FINANCIAL ASSETS

	Listed investments £
COST OR VALUATION	
At 6th April 2015	495,456
Additions	263,053
Disposals	(135,743)
Fair value adjustment at 5th April 2016	<u>(58,616)</u>
At 5th April 2016	<u>564,150</u>
FAIR VALUE	
At 5th April 2016	<u>564,150</u>
At 5th April 2015	<u>495,456</u>

The cost of investments as at 5th April 2016 was £518,071 (2015 £390,761) with a fair value of £564,150 (2015 £495,456) Refer to note 11 and 12 for transition to fair value

The quoted investments are dealt on a recognised stock exchange

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Monies held by fund managers	7,332	71,648
Prepayments and accrued income	<u>222</u>	<u>-</u>
	<u>7,554</u>	<u>71,648</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other creditors	18,626	9,593
Directors' current accounts	1,297	10,556
Accrued expenses	9,432	8,952
Deferred tax	<u>9,216</u>	<u>20,939</u>
	<u>38,571</u>	<u>50,040</u>

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2016

11 TRANSITION TO FRS 102

This is the first year that the company has presented financial statements complying with FRS 102. The last financial statements under Irish GAAP were for the financial year ended 5th April 2015. The company's date of transition to FRS 102 is 6th April 2014. The company has restated the comparative prior year amounts.

EXPLANATIONS

- 1 Investments are now measured at fair value rather than at historic cost
- 2 Deferred tax on change in measurement of investments from historic cost to fair value

TRANSITION TO FRS 102 – RECONCILIATION

Restated Statement of Financial Position

	Explanation	£
Original shareholders' funds as at 6th April 2014		568,411
Restatement of investments at fair value	1	288,985
Deferred tax	2	<u>(57,797)</u>
Restated shareholders' funds as at 6th April 2014		<u>799,599</u>
		£
Restated shareholders' funds as at 6th April 2014		799,599
Restatement of investments at fair value	1	(184,290)
Deferred tax	2	36,858
Period adjustment – results for the year		<u>(131,262)</u>
Restated shareholders' funds as at 6th April 2015		<u>520,905</u>

12 TRANSITION TO FRS 102

**Restated Statement of Income for the year ended
5th April 2015**

	Explanation	£
Original loss on ordinary activities before tax		(116,971)
Revaluation of investments at fair value	1	(184,290)
Deferred tax	2	<u>36,858</u>
Restated (loss) for the financial year		<u>(264,403)</u>

The notes form part of these financial statements