

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

713521/220

☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law

☒ What this form is for
You cannot use this form for
an alteration of manner
with accounting requirements

FRIDAY



LD4 *L5144SYI* 19/02/2016 #108
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ①

EVERMORE INVESTMENT TRUST PLC

UK establishment
number

B R 0 0 0 1 0 8

→ Filling in this form
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

**Part 2 Statement of details of parent law and other
information for an overseas company**

A1

Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ②

IRISH GAAP

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2

Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ No. Go to Section A3

☒ Yes Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3

③ Please insert the name of the
appropriate accounting organisation
or body

Name of organisation
or body ③

INSTITUTE OF CHARTERED ACCOUNTANTS IN IRELAND

A3

Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☐ No Go to Section A5

☒ Yes Go to Section A4.

OS AA01

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A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box

☐ No Go to Part 3 'Signature'.☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'

Please insert the name of the appropriate accounting organisation or body

Name of organisation or body ①

INSTITUTE OF CHARTERED ACCOUNTANTS IN IRELAND

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box

☐ No.☐ Yes**Part 3****Signature**

I am signing this form on behalf of the overseas company

Signature

Signature

X *Phaena Greeshad* XThis form may be signed by
Director, Secretary, Permanent representative.

OS AA01

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following.

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland.

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2015
FOR
EVERMORE INVESTMENT TRUST PLC**

FRIDAY

LD4

--- *L5144SYQ*

19/02/2016

#109

COMPANIES HOUSE

EVERMORE INVESTMENT TRUST PLC

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2015**

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EVERMORE INVESTMENT TRUST PLC
COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2015

DIRECTORS:	P R Evershed S A Evershed H B Knott J P K Tillett
SECRETARY	S A Evershed
REGISTERED OFFICE:	29 Earlsfort Terrace Dublin 2
REGISTERED NUMBER	30106
SENIOR STATUTORY AUDITOR:	Michael Davis
AUDITORS	George Hay & Company Chartered Accountants & Statutory Auditors 83 Cambridge Street Pimlico London SW1V 4PS
BANKERS:	Metro Bank One Southampton Row London WC1B 5HA
FUND MANAGERS.	Hargreave Hale Limited Accurist House 44 Baker Street London W1U 7AL

EVERMORE INVESTMENT TRUST PLC

DIRECTORS' REPORT FOR THE YEAR ENDED 5TH APRIL 2015

The directors present their report with the financial statements of the company for the year ended 5th April 2015

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of an investment holding company which during this year continued to invest mainly in listed companies

DIRECTORS

The directors during the year under review were

P R Evershed
S A Evershed
H B Knott
J P K Tillett

The beneficial interests of the directors holding office on 5th April 2015 in the issued share capital of the company were as follows

	5 4 15	6 4 14
Ordinary €1.25 shares		
P R Evershed	15,000	15,000
S A Evershed	10,000	10,000
H B Knott	500	500
J P K Tillett	7,000	7,000

RISKS AND UNCERTAINTIES

The directors have identified a fluctuation in the market value of the company's investments as a possible business risk

RESULTS AND DIVIDENDS

The loss for the year is disclosed on page 6

A dividend of £0.10 per share was paid in the year (2014: £nil)

BOOKS OF ACCOUNT

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate accounting systems. The books of account are located at 83 Cambridge Street, Pimlico, London, SW1V 4PS

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally acceptable in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

EVERMORE INVESTMENT TRUST PLC

**DIRECTORS' REPORT
FOR THE YEAR ENDED 5TH APRIL 2015**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

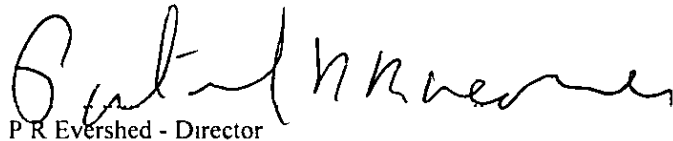
So far as the directors are aware, there is no relevant audit information (in accordance with the Companies Acts, 1963 to 2013) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, George Hay & Company, will be proposed for re-appointment at the forthcoming Annual General Meeting

This is in accordance with Section 160(2) of the Companies Act, 1963

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'P R Evershed', is written over the printed name.

P R Evershed - Director

Date

22/12/15

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF EVERMORE INVESTMENT TRUST PLC

We have audited the financial statements of Evermore Investment Trust Plc for the year ended 5 April 2015, which comprise the Profit and Loss Account, the Balance Sheet, the Cashflow Statement and the Related Notes 1 to 10. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the affairs of the company as at 5 April 2015 and of the profit for the year then ended, and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2013.

Matters on which we are required to report by the Companies Act, 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.
- The net assets of the company, as stated in the balance sheet are more than half of the amount of its called-up share capital and, in our opinion, on that basis there did not exist at 5 April 2015 a financial situation which under Section 40(1) of the Companies (Amendment) Act, 1983 would require the convening of an extraordinary general meeting of the company.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
EVERMORE INVESTMENT TRUST PLC**

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by law are not made



Michael Davis (Senior Statutory Auditor)
for and on behalf of George Hay & Company
Chartered Accountants
& Statutory Auditors
83 Cambridge Street
Pimlico
London
SW1V 4PS

Date *22nd December 2011*

EVERMORE INVESTMENT TRUST PLC


**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2015**

	Notes	2015 £	2014 £
INCOME		18,324	17,740
Administrative expenses		(21,572)	(12,718)
(Loss)/profit on sale of investments		<u>(111,278)</u>	<u>2,983</u>
OPERATING (LOSS)/PROFIT	2	(114,526)	8,005
Interest payable and similar charges		<u>(2,445)</u>	<u>(6,768)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(116,971)	1,237
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>574</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(116,971)</u>	<u>663</u>

The notes on pages 9 to 11 form part of these financial statements

All recognised gains and losses for both the current year and the previous year are included in the profit and loss account
All results for the year are derived from continuing activities

The financial statements were approved by the Board of Directors on *22nd December 2015* and were signed on its behalf by



P R Evershed - Director



S A Evershed - Director

The notes form part of these financial statements

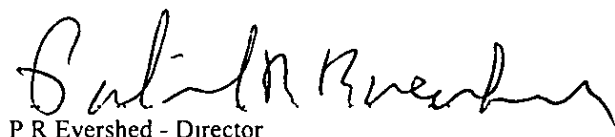
EVERMORE INVESTMENT TRUST PLC (REGISTERED NUMBER: 30106)

**BALANCE SHEET
5TH APRIL 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Investments	5	390,761	718,331
CURRENT ASSETS			
Debtors	6	71,648	8,223
Cash at bank		<u>3,841</u>	<u>-</u>
		75,489	8,223
CREDITORS			
Amounts falling due within one year	7	<u>29,101</u>	<u>158,143</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>46,388</u>	<u>(149,920)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>437,149</u>	<u>568,411</u>
CAPITAL AND RESERVES			
Called up share capital	8	144,452	144,452
Share premium	9	15,041	15,041
Capital conversion reserve	9	2,048	2,048
Profit and loss account	9	<u>275,608</u>	<u>406,870</u>
SHAREHOLDERS' FUNDS		<u>437,149</u>	<u>568,411</u>

The financial statements were approved by the Board of Directors on its behalf by

22nd December 2015 and were signed on


P R Evershed - Director


S A Evershed - Director

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC
CASH FLOW STATEMENT
FOR THE YEAR ENDED 5TH APRIL 2015

	2015		2014
	£	£	£
Cash generated from operations			
Operating (loss)/profit	(114,526)		8,005
Reconciliation to cash generated from operations			
Loss on disposal of fixed asset investments	111,278		-
(Increase)/Decrease in fund managers balance	(63,425)		30,855
Increase in creditors	<u>6,041</u>		<u>3,225</u>
		(60,632)	42,085
Cash from other sources			
Sale of fixed asset investments	272,933		77,617
Amount introduced by directors	<u>9,259</u>		<u>1,101</u>
		282,192	78,718
Application of cash			
Interest paid	(2,445)		(6,768)
Dividends paid	(14,291)		-
Purchase of fixed asset investments	(56,641)		(108,830)
Amount withdrawn by directors	<u>(1,200)</u>		<u>-</u>
		<u>(74,577)</u>	<u>(115,598)</u>
Net increase in cash		146,983	5,205
Overdraft at beginning of year		<u>(143,142)</u>	<u>(148,347)</u>
Cash at bank less overdraft at end of year		<u><u>3,841</u></u>	<u><u>(143,142)</u></u>
Consisting of			
Cash at bank		3,841	-
Overdraft included in "bank loans and overdrafts falling due within one year"		<u>-</u>	<u>(143,142)</u>
		<u><u>3,841</u></u>	<u><u>(143,142)</u></u>

The notes form part of these financial statements

EVERMORE INVESTMENT TRUST PLC
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2015

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013

Accounting convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Practice in Ireland

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

While the company was incorporated in Ireland, the financial statements have been expressed in sterling as almost all assets and liabilities are denominated in that currency

Fixed asset investments

Investments are shown in the financial statements at cost less provision for impairment in value

Revenue

Income from investments include all dividends and interest on securities received in the year. It includes the imputed tax credit relating to the dividends and this tax is written off within the taxation charge to the extent that it is not recoverable

2 OPERATING LOSS

The operating loss is stated after charging

	2015 £	2014 £
Loss on disposal of fixed asset investments	111,278	-
Auditors' remuneration	2,250	2,250
Non-audit services	<u>7,193</u>	<u>6,517</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2015 £	2014 £
Current tax		
(Over) / under provision on prior year	<u>-</u>	<u>574</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>574</u>

EVERMORE INVESTMENT TRUST PLC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2015**

3 TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below

	2015 £	2014 £
(Loss)/profit on ordinary activities before tax	<u>(116,971)</u>	<u>1,237</u>
(Loss)/profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2014 - 20%)	(23,394)	247
Effects of Franked investment income	(313)	(247)
(Over)/under provision in prior year	-	574
Capital losses	22,343	-
Unrelieved trading losses	<u>1,364</u>	<u>-</u>
Current tax charge	<u>-</u>	<u>574</u>

4 DIVIDENDS

	2015 £	2014 £
Ordinary shares of €1.25 each Interim	<u>14,291</u>	<u>-</u>

5 FIXED ASSET INVESTMENTS

	Listed Investments 2015 £	Listed Investments 2014 £
COST		
At 6th April 2014	718,331	687,118
Additions	56,641	108,830
Disposals	<u>(384,211)</u>	<u>(77,617)</u>
At 5th April 2015	<u>390,761</u>	<u>718,331</u>
NET BOOK VALUE		
At 5th April 2015	<u>390,761</u>	<u>718,331</u>

Market value of listed investments at 5th April 2015 - £495,456 (2014 - £1,007,316)

The quoted investments are dealt on a recognised stock exchange

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Monies held by fund managers	<u>71,648</u>	<u>8,223</u>

EVERMORE INVESTMENT TRUST PLC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2015**

7 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Bank loans and overdrafts	-	143,142
Other creditors	9,593	3,736
Directors' current accounts	10,556	2,497
Accrued expenses	8,952	8,768
	<u>29,101</u>	<u>158,143</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2015	2014
Number	Class	Nominal value	£	£
146,500	Ordinary	€1 25	<u>144,452</u>	<u>144,452</u>

9 RESERVES

	Profit and loss account	Share premium	Capital conversion reserve	Totals
	£	£	£	£
At 6th April 2014	406,870	15,041	2,048	423,959
Deficit for the year	(116,971)			(116,971)
Dividends	<u>(14,291)</u>			<u>(14,291)</u>
At 5th April 2015	<u>275,608</u>	<u>15,041</u>	<u>2,048</u>	<u>292,697</u>

10 RELATED PARTY DISCLOSURES

P R Evershed
Director

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>10,556</u>	<u>2,497</u>