

000312/30

Registered number: FC. 007668

HOLIDAY INNS (U.K.), INC.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

SATURDAY



AAUPBL65

A08

26/06/2010

175

COMPANIES HOUSE

HOLIDAY INNS (U.K.), INC.

CONTENTS

	Page
Profit and loss account	1
Balance sheet	2
Notes to the financial statements	3 - 7

HOLIDAY INNS (U.K.), INC.

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

	<i>Note</i>	<i>2009 £000</i>	<i>2008 £000</i>
Sundry income		36	-
		<hr/>	<hr/>
OPERATING PROFIT		36	-
Interest receivable	3	122	1,026
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		158	1,026
Tax on profit on ordinary activities	4	(44)	(274)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	9,10	114	752
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing operations

There were no recognised gains and losses for 2009 or 2008 other than those included in the profit and loss account

The notes on pages 3 to 7 form part of these financial statements

HOLIDAY INNS (U.K.), INC.
REGISTERED NUMBER FC: 007668

BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	£000	2009 £000	£000	2008 £000
FIXED ASSETS					
Fixed asset investments	5		1,460		1,460
CURRENT ASSETS					
Debtors	6	-		28,446	
Cash at bank		9		-	
		<u>9</u>		<u>28,446</u>	
CREDITORS: amounts falling due within one year	7	(582)		(8,405)	
NET CURRENT (LIABILITIES)/ASSETS			(573)		20,041
NET ASSETS			<u>887</u>		<u>21,501</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		886		21,500
SHAREHOLDERS' FUNDS	10		<u>887</u>		<u>21,501</u>

Approved by the Board

Signed by *Catherine Springett*, Signed by
 Director *Catherine Springett* Director
 Date *21 June 2010* Date

The notes on pages 3 to 7 form part of these financial statements

Nigel Stocks
 NIGEL STOCKS
21/6/10

HOLIDAY INNS (U.K.), INC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

The financial statements have not been audited

The financial statements have been prepared on a going concern basis as the ultimate parent company, InterContinental Hotels Group PLC and its subsidiaries, intends to make funds available to Holiday Inns (U K), Inc to enable it to meet its debts as they fall due

The financial statements present information about the Company as an individual undertaking and not as a group. The Company is exempt from preparing consolidated financial statements under Section 400 of the Companies Act 2006 as it is a wholly owned subsidiary of InterContinental Hotels Group PLC, incorporated in the UK, which prepares consolidated financial statements

1.2 Foreign currencies

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of each transaction

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account

1.3 Taxation

Corporation tax payable is provided on taxable profits at the current rate

The taxation liabilities of certain group undertakings are reduced wholly or in part by the surrender of losses by fellow Group undertakings. The tax benefits arising from group relief are recognised in the financial statements of both the surrendering and recipient companies, being paid normally at the effective standard UK rate of the losses surrendered for the period in question

2. STAFF COSTS

The Company did not employ any persons during the year (2008 - nil)

3. INTEREST RECEIVABLE

	2009 £000	2008 £000
Interest receivable from group undertakings	122	1,026

HOLIDAY INNS (U.K.), INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	<i>2009</i> <i>£000</i>	<i>2008</i> <i>£000</i>
Analysis of tax charge in the year		
UK corporation tax charge on profit for the year	44	292
Adjustments in respect of prior periods	-	(18)
TAX ON PROFIT ON ORDINARY ACTIVITIES	<u>44</u>	<u>274</u>

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2008 - lower than) the effective standard rate of corporation tax in the UK (28%) for the year to 31 December 2009. The differences are explained below:

	<i>2009</i> <i>£000</i>	<i>2008</i> <i>£000</i>
Profit on ordinary activities before tax	<u>158</u>	<u>1,026</u>
Profit on ordinary activities multiplied by effective standard rate of corporation tax in the UK of 28% (2008 - 28.5%)	44	292
Effects of:		
Adjustments to tax charge in respect of prior periods	-	(18)
Current tax charge for the year	<u>44</u>	<u>274</u>

HOLIDAY INNS (U.K.), INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

5. FIXED ASSET INVESTMENTS

	<i>Shares in group undertakings £000</i>
Cost and Net book value	
At 1 January 2009 and 31 December 2009	<u>1,460</u>

Principal company investments

The Company has investments in the following subsidiary undertakings

	<i>Country of registration</i>	<i>Principal activity</i>	<i>Percentage of ordinary shares held and voting rights</i>
<i>Direct holdings</i>			
H I (Ireland) Limited	Eire	Non-trading company	100%
Holiday Inns of America (UK) Limited	United Kingdom	Non-trading company	100%
Holiday Inns (England) Limited	United Kingdom	Non-trading company	100%

6. DEBTORS

	<i>2009 £000</i>	<i>2008 £000</i>
Amounts owed by fellow subsidiary undertakings	<u>-</u>	<u>28,446</u>

**7. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<i>2009 £000</i>	<i>2008 £000</i>
Amounts owed to fellow subsidiary undertakings	538	8,113
Corporation tax	44	292
	<u>582</u>	<u>8,405</u>

HOLIDAY INNS (U.K.), INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

8. SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
2,685 ordinary shares of \$1 each	1,140	1,140

9. RECONCILIATION OF MOVEMENTS IN RESERVES

	<i>Profit and loss account £000</i>
At 1 January 2009	21,500
Profit for the year	114
Dividends (Note 11)	(20,728)
At 31 December 2009	886

10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2009 £000	2008 £000
Opening shareholders' funds	21,501	20,749
Profit for the year	114	752
Dividends (Note 11)	(20,728)	-
Closing shareholders' funds	887	21,501

11. DIVIDENDS

	2009 £000	2008 £000
Dividends paid on equity capital	20,728	-

12. RELATED PARTY TRANSACTIONS

As the Company was a wholly owned subsidiary of InterContinental Hotels Group PLC at 31 December 2009, the Company has taken advantage of the exemption contained in FRS 8 "Related Party Disclosures" and has therefore not disclosed transactions or balances with entities which form part of the Group, headed by InterContinental Hotels Group PLC

HOLIDAY INNS (U.K.), INC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

13. PARENT UNDERTAKING AND CONTROLLING PARTY

As at 31 December 2009, InterContinental Hotels Group PLC, a company incorporated in Great Britain and registered in England and Wales, is the ultimate parent undertaking of Holiday Inns (U K), Inc

The largest and smallest group in which the results of the Company are consolidated is that headed by InterContinental Hotels Group PLC Consolidated financial statements of InterContinental Hotels Group PLC are available from the following address

Companies House, Crown Way, Cardiff CF14 3UZ

The immediate parent and controlling Company is InterContinental Hotels Group Operating Corp, a Company registered in the United States of America