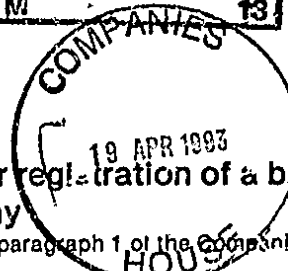




BR1



This form should be completed in black.

Return delivered for registration of a branch of
an overseas company
(Pursuant to Schedule 21A, paragraph 1 of the Companies Act 1985)

(See note 5) Corporate name
(name in parent state)
Business name
(if different to corporate name)
Country of incorporation
Identity of register
(if applicable)
Legal form
(See note 3)

For office use only	CN FC 7227	BN BR 469
CREDIT SUISSE		
SWITZERLAND		
COMMERCIAL REGISTER OF THE CANTON OF ZURICH		
and registration no.		
PUBLIC COMPANY LIMITED BY SHARES		

1 See note 2

PART A - COMPANY DETAILS¹

* State whether the company is
a credit or financial institution

* Is the company subject to Section 699A of the Companies Act 1985?
YES ☒ NO ☐

(1) These boxes need not be completed by companies formed in EC member states

Governing law
(See note 4)

1) SWISS CODE OF OBLIGATIONS - TITLE 23
2) REGULATIONS OF COMMERCIAL REGISTER

Accounting
requirements

Period for which the company is required to prepare accounts by
parent law. from 1ST JANUARY to 31ST DECEMBER

Period allowed for the preparation and public disclosure of accounts
for the above period NOT MANDATORY months

(2) This box need NOT be completed by companies from EC member states, OR where the constitutional documents of the company already show this information.

Address of principal place of
business in home country

Objects of company

Issued share capital

PARADEPLATZ 8

CH - 8001 ZURICH SWITZERLAND

TO TRANSACT ALL KINDS OF BANKING BUSINESS IN SWITZERLAND AND
ELSEWHERE AND TO PROMOTE COMMERCIAL AND INDUSTRIAL ENTERPRISES

BEARER SHARES: SFR 15,316,000

REGISTERED SHARES: SFR 3,184,000 Currency SWISS FRANCS

Company Secretary(ies)

(See note 10)

Name

*Style/Title NO ONE PERSON TAKES THESE RESPONSIBILITIES,

Forenames EACH MEMBER OF THE EXECUTIVE BOARD SHARES

Surname THE RESPONSIBILITIES

*Honours etc.

Previous Forenames

Previous surname

Address

Post town

County/Region

Postcode

Country

Usual residential address must be
given. In the case of a corporation,
give the registered or principal
office address.

* Voluntary details

Company Secretary(ies)

(See note 10)

Name

*Style/Title

Forenames

Surname

*Honours etc.

Previous Forenames

Previous surname

Address

Post town

County/Region

Postcode

Country

Usual residential address must be
given. In the case of a corporation,
give the registered or principal
office address.

(You may photocopy this page
if required)

Directors

(Section 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title MR

Forenames RAINER

Surname GUT

*Honours etc. _____

Previous Forenames _____

Previous surname _____

SCHATZACKERSTRASSE 63

Post town _____

County/Region BASSERDORF

Postcode CH - 8303 Country SWITZERLAND

Date of Birth

2	4	0	9	3	2
---	---	---	---	---	---

 Nationality SWISS

Business Occupation BANKER

Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

THE ABOVE NAMED PERSON IS CHAIRMAN OF THE BOARD OF

DIRECTORS WITH SIGNING POWERS

These powers :-

☐ May be exercised alone

OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(See note 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised, (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

* Style/Title MR
Forenames HELMUT
Surname MAUCHER
* Honours etc. _____
Previous Forenames _____
Previous surname _____
CHEMIN DE LA FIN 9
Post town _____
County/Region CORSEAUX
Postcode 1802 Country SWITZERLAND
Date of Birth 0, 9 1, 2 2, 7 Nationality DEUTSCH
Business Occupation COMPANY CHAIRMAN
Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

THE ABOVE NAMED PERSON IS A MEMBER OF THE BOARD OF

DIRECTORS WITH SIGNING POWERS

These powers :-

☐ May be exercised alone

☒ OR
Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

Constitution of company

(See notes 6 to 9)

Mark box(es)
as applicable

(See note 9)

* Delete as applicable

A certified copy of the constitutional documents and latest accounts of the company, together with a certified translation of them if they are not in the English language, must accompany this form.

AND/OR

- # ☒ A certified copy of the instrument constituting or defining the constitution of the company
AND
☒ * A certified translation
* Is/are delivered for registration

AND/OR

The company may rely on constitutional and accounting documents previously filed in respect of another branch registered in the United Kingdom.

- # ☐ The Constitutional documents (* and certified translations)
AND/OR
☐ The latest accounts (* and certified translations)
of the company were previously delivered on the registration of the branch of the company at :-
Cardiff ☐ Edinburgh ☐ Belfast ☐
Registration no.

AND/OR

The company may also rely on particulars about the company previously filed in respect of another branch in that part of Great Britain, provided that any alterations have been notified to the Registrar.

- ☐ the particulars about the company were previously delivered in respect of a branch of the company registered at THIS registry.

Registration no.

AND/OR

The company may also rely on constitutional documents and particulars about the company officers previously filed in respect of a former Place of Business of that company, provided that any alterations have been notified to the Registrar.

- ☐ The Constitutional documents (* and certified translation)
AND/OR
☐ Particulars of the current directors and secretary(s)
were previously delivered in respect of a place of business of the company registered at THIS registry.

Registration no.

FC007227

NOTE :- In all cases, the registration number of the branch or place of business relied upon must be given.

PART B - BRANCH DETAILS

Persons authorised to represent the company or accept service of process.

Give details of all persons who are authorised to represent the company as permanent representatives of the company in respect of the business of the branch. Give details also of all persons resident in Great Britain, who are authorised to accept service of process on the company's behalf.

* Delete as appropriate

SCOPE OF AUTHORITY

(This part does not apply to a person only authorised to accept service on behalf of the company)

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised, jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as appropriate)

* Style/Title MR
 Forenames PAUL ROBERT
 Surname HOFFER
 Address CREDIT SUISSE
24 BISHOPSGATE
 Post town LONDON
 County/Region _____ Postcode EC2N 4BQ

Is # ☒ Authorised to accept service of process on the company's behalf

*AND/OR

Is # ☒ Authorised to represent the company in relation to that business

The extent of the authority to represent the company is :- (give details)

BRANCH MANAGER, THE BANK OPERATES UNDER DUAL SIGNATURE

These powers :-

☐ May be exercised alone

OR

☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

ANY OTHER AUTHORISED SIGNATORY

Persons authorised to represent the company or accept service of process.

Give details of all persons who are authorised to represent the company as permanent representatives of the company in respect of the business of the branch. Give details also of all persons resident in Great Britain, who are authorised to accept service or process on the company's behalf.

* Delete as appropriate

SCOPE OF AUTHORITY

(This part does not apply to a person only authorised to accept service on behalf of the company)

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised, jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as appropriate)

(You may photocopy this page as required)

*Style/Title _____

Forenames _____

Surname _____

Address _____

Post town _____

County/Region _____

Postcode _____

Is # ☐ Authorised to accept service of process on the company's behalf

*AND/OR

Is # ☐ Authorised to represent the company in relation to that business

The extent of the authority to represent the company is :- (give details)

These powers :-

☐ May be exercised alone

OR

☐ Must be exercised with :-

(Give name(s) of co-authorised person(s))

Address of branch

(See note 11)

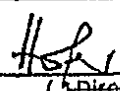
Address	24 BISHOPSGATE	
Post town	LONDON	
County\Region		Postcode EC2N 4BQ

Branch Details

(See note 12)

Date branch opened	010193
Business carried on at branch	BANKING

SIGNATURE

Signed		(Director / Secretary / Permanent representative)
Date	2/3/93	
This form contains16..... continuation sheets.		

To whom should Companies House
direct any enquiries about the
information on this form?

Name	CLYDE & CO	
Address	51 EASTCHEAP	
	LONDON	
		Postcode EC3M 1JP
Telephone	071 623 1244	EXTENSION REF: VR/DWP

When completed, this form together with any enclosures should be delivered to the Registrar of Companies at
for branches established in England and Wales

Companies House
Crown Way
Cardiff
CF4 3UZ

for branches established in Scotland

Companies House
100 - 102 George Street
Edinburgh
EN2 3DJ

FILE COPY



**CERTIFICATE OF REGISTRATION
OF AN OVERSEA COMPANY**

(Establishment of a branch)

Company No. FC007227

Branch No. BR000469

The Registrar of Companies for England and Wales hereby certifies that
CREDIT SUISSE

has this day been registered under Schedule 21A to the Companies
Act 1985 as having established a branch in England and Wales

Given at Companies House, Cardiff, the 22nd April 1993

A handwritten signature in black ink, appearing to read 'H. G. Pell'.

For The Registrar Of Companies



C O M P A N I E S H O U S E

Directors

(See note 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised, (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title MR
Forenames ERNST
Surname SCHNEIDER
*Honours etc. _____
Previous Forenames _____
Previous surname _____
ALTE LANDSTRASSE 82
Post town _____
Country/Region RUSCHLIKON
Postcode CH - 8803 Country SWITZERLAND
Date of Birth

2	8
---	---

0	6
---	---

2	9
---	---

 Nationality SWISS/AMERICAN
Business Occupation BANKER
Other Directorships CREDIT SUISSE FINANCIAL PRODUCTS

The extent of the authority to represent the company is :- (give details)

THE ABOVE NAMED PERSON IS A MEMBER OF THE BOARD OF
DIRECTORS WITH SIGNING POWERS

These powers :-

☐ May be exercised alone

OR

☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(Section 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title DR
Forenames JOSEF
Surname ACKERMANN
*Honours etc. _____
Previous Forenames _____
Previous surname _____
KURHAUSSTRASSE 34
Post town _____
County/Region ZURICH
Postcode 8032 Country SWITZERLAND
Date of Birth 4 13 Nationality SWISS
Business Occupation BANKER
Other Directorships CREDIT SUISSE FINANCIAL PRODUCTS

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE
BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS
PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(See note 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised, (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title DR
Forenames HANS
Surname GEIGER
*Honours etc. _____
Previous Forenames _____
Previous surname _____
ZURCHERSTRASSE 5
Post town _____
County/Region WEININGEN
Postcode 8104 Country SWITZERLAND
Date of Birth 1 1 413 Nationality SWISS
Business Occupation BANKER
Other Directorships ENGLISH AND AMERICAN GROUP PLC,
CITYMAX

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE

BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

Director's

(See note 10)

Name*Style/Title DRForenames VICTORSurname ERNE

*Honours etc. _____

Previous Forenames _____

Previous surname _____

AddressRUSLERSTRASSE 3

Post town _____

County/Region OBERROHRDORFPostcode 5452 Country SWITZERLANDDate of Birth 3 1 9 Nationality SWISSBusiness Occupation BANKEROther Directorships NONE**SCOPE OF AUTHORITY**

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

These powers :-

☐ May be exercised alone# OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

(You may photocopy this page as required)

Directors

(See Note 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment, or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title	DR						
Forenames	RUDOLF						
Surname	HUG						
*Honours etc.							
Previous Forenames							
Previous surname							
	BUNDTACHERSTRASSE 13						
Post town							
County/Region	FORCH						
Postcode	8127	Country	SWITZERLAND				
Date of Birth	<table border="1"><tr><td>1</td><td>1</td><td>4</td><td>4</td></tr></table>	1	1	4	4	Nationality	SWISS
1	1	4	4				
Business Occupation	BANKER						
Other Directorships	CREDIT SUISSE FINANCIAL PRODUCTS						

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE

BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR

☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(See note 1)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title DR

Forenames BEAT

Surname FENNER

*Honours etc. _____

Previous Forenames _____

Previous surname _____

STRUBENACHER 15

Post town _____

County/Region ZUMIKON

Postcode 8126 Country SWITZERLAND

Date of Birth 1 1 41 Nationality SWISS

Business Occupation BANKER

Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE
BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS
PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(Continued)

Name

*Style/Title MR
Forenames ALFRED
Surname GREMLI

*Honours etc. _____

Previous Forenames _____

Previous surname _____

Address

FORBUELSTRASSE 25

Post town _____

County/Region UETIKON A SEE

Postcode 8707 Country SWITZERLAND

Date of Birth 4 14 Nationality SWISS

Business Occupation BANKER

Other Directorships NONE

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE

BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

(You may photocopy this page as required)

Directors

(See note 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title DR

Forenames KLAUS

Surname JENNY

*Honours etc. _____

Previous Forenames _____

Previous surname _____

ZURICHBERGSTRASSE 46

Post town _____

County/Region ZURICH

Postcode 8044 Country SWITZERLAND

Date of Birth 1 1 41 Nationality SWISS

Business Occupation BANKER

Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE
BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR

☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(See note 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

* Style/Title MR
Forenames PAUL
Surname MEIER
* Honours etc. _____
Previous Forenames _____
Previous surname _____
GEEREN 11
Post town _____
County/Region WURENLOS
Postcode 8116 Country SWITZERLAND
Date of Birth 4 5 Nationality SWISS
Business Occupation BANKER
Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE
BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

- # ☐ May be exercised alone
OR
☒ Must be exercised with :-
(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS
PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(Form No. 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title MR
Forenames FRANZ
Surname VON MEYENBURG
*Honours etc. _____
Previous Forenames _____
Previous surname _____
GEISSBUELSTRASSE 1
Post town _____
County/Region HERRLIBERG
Postcode 8704 Country SWITZERLAND
Date of Birth 1 1 41 Nationality SWISS
Business Occupation BANKER
Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE

BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR

☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(See note 1C)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

*Style/Title DR
Forenames MARTIN
Surname WETTER
*Honours etc. _____
Previous Forenames _____
Previous surname _____
WEIHERSTRASSE
Post town _____
County/Region EGG
Postcode 8132 Country SWITZERLAND
Date of Birth 4 6 Nationality SWISS
Business Occupation BANKER
Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE
BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS
PERMISSABLE FOR MINOR BANK TRANSACTIONS

(You may photocopy this page
as required)

Directors

(See note 12)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

* Style/Title DR
Forenames WILLIAM
Surname WIRTH
* Honours etc. _____
Previous Forenames _____
Previous surname _____
KAPFSTRASSE 29
Post town _____
County/Region ZURICH
Postcode 8029 Country SWITZERLAND
Date of Birth 1 1 31 Nationality SWISS
Business Occupation BANKER
Other Directorships CREDIT SUISSE ASSET MANAGEMENT LIMITED

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE
BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS
PERMISSABLE FOR MINOR BANK TRANSACTIONS

Director*

(Form 10)

Name*** Voluntary details****Address**

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title MR

Forenames HANS PETER

Surname SORG

*Honours etc. _____

Previous Forenames _____

Previous surname _____

SCHUTZENRAIN 36

Post town _____

County/Region WOLLERAU

Postcode 8832 Country SWITZERLAND

Date of Birth 1 1 36 / Nationality SWISS

Business Occupation BANKER

Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE
BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR

☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(See note 1C)

Name

*Style/Title MR

Forenames OSWALD

Surname GRUBEL

*Honours etc. _____

Previous Forenames _____

Previous surname _____

Address

KANZLEISTRASSE 57

Post town _____

County/Region ZURICH

Postcode 8004 Country SWITZERLAND

Date of Birth ☒

			4	3
--	--	--	---	---

☒ Nationality DEUTSCH

Business Occupation BANKER

Other Directorships NONE

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised, (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE

BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR

☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS

(You may photocopy this page as required)

Directors

(Continued)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title DR
Forenames HANS - ULRICH
Surname DOERIG
*Honours etc. _____
Previous Forenames _____
Previous surname _____
TOBELHUSSTRASSE 15
Post town _____
County/Region ZUMIKON
Postcode 8126 Country SWITZERLAND
Date of Birth 2 1 1 4 0 Nationality SWISS
Business Occupation BANKER
Other Directorships CREDIT SUISSE FINANCIAL PRODUCTS

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE
BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

☐ May be exercised alone

OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS
PERMISSABLE FOR MINOR BANK TRANSACTIONS

Directors

(S. 2(1) (a) (i))

Name*** Voluntary details****Address**

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title MR

Forenames ROBERT

Surname JEKER

*Honours etc. _____

Previous Forenames _____

Previous surname _____

WALDRAIN 2

Post town _____

County/Region BOTTMINGEN

Postcode 4103 Country SWITZERLAND

Date of Birth 3,5 Nationality SWISS

Business Occupation BANKER

Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

THE MANAGEMENT OF THE BANK IS ENTRUSTED TO THE EXECUTIVE

BOARD OF WHICH THE ABOVE NAMED PERSON IS A MEMBER

These powers :-

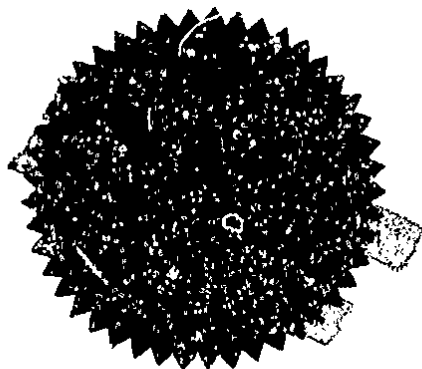
☐ May be exercised alone

OR
☒ Must be exercised with :-

(Give name(s) of co-authorised person(s))

THE SIGNATURE OF TWO MEMBERS OR A SINGLE SIGNATURE IS

PERMISSABLE FOR MINOR BANK TRANSACTIONS



S T A T U T E N

der

SCHWEIZERISCHEN KREDITANSTALT

14

I. Firma, Sitz, Dauer und Zweck der Gesellschaft

Art. 1 Firma, Sitz und Dauer

1.1 Unter der Firma Schweizerische Kreditanstalt (Crédit Suisse, Credito Svizzero, Swiss Credit Bank) besteht eine Aktiengesellschaft mit Sitz in Zürich. Ihre Dauer ist unbeschränkt. 14.

1.2 Die Gesellschaft kann Zweigniederlassungen im In- und Ausland errichten.

Art. 2 Zweck

2.1 Zweck der Gesellschaft ist, im In- und Ausland alle Arten von Bankgeschäften zu betreiben sowie Unternehmungen des Handels und der Industrie zu fördern.

2.2 Der Geschäftskreis umfasst insbesondere:

a) Annahme von Geldern in allen banküblichen Formen einschliesslich Spareinlagen;

b) Gewährung von gedeckten und ungedeckten Krediten in jeder Form;

c) Abwicklung des Zahlungsverkehrs;

14

- d) Eröffnung von Akkreditiven sowie Abgabe von Bürgschaften und Garantien;
- e) An- und Verkauf von Effekten, Fremdwährungen, Edelmetallen und anderen Waren für eigene und fremde Rechnung; Abschluss von Swaps und von Geschäften in anderen Finanzierungsformen;
- f) Aufbewahrung von Wertpapieren und Wertsachen sowie Vermietung von Schrankfächern;
- g) Anlageberatung sowie Besorgung von Vermögensverwaltungen, Willensvollstreckungen und Erbschaftsliquidationen;
- h) Durchführung von Emissionen;
- i) Mitwirkung bei der Gründung von Gesellschaften sowie Beteiligung an und Geschäftsführung von Gesellschaften;
- k) Mitwirkung bei der Errichtung und Leitung von Anlagefonds im In- und Ausland;
- l) Durchführung von Treuhandgeschäften.

2.3 Die Gesellschaft kann im In- und Ausland Grundstücke erwerben, belasten und verkaufen.

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Art. 3 Verschwiegenheitspflichten

Die Mitglieder der Organe, die Angestellten und die Beauftragten der Bank sind im Rahmen der gesetzlichen Bestimmungen (Bankgeheimnis gemäss Art. 47 BankG; Verbot des Ausnützens der Kenntnis vertraulicher Tatsachen gemäss Art. 161 StGB; Geschäftsgeheimnis gemäss Art. 321 a OR und Art. 162 StGB) zu strengster Verschwiegenheit über alle ihnen zur Kenntnis kommenden Geschäfte der Gesellschaft und von deren Kunden verpflichtet.

II. Aktienkapital, Aktien, Partizipationskapital

Art. 4 Aktienkapital

4.1 Das Aktienkapital beträgt 1 850 000 000 Franken. Es ist eingeteilt in 15 316 000 auf den Inhaber lautende, voll einbezahlte Aktien von je 100 Franken Nennwert und in 3 184 000 auf den Namen lautende, voll einbezahlte Aktien von je 100 Franken Nennwert.

4.2 Ueber den gesetzlich vorgeschriebenen allgemeinen Reservefonds hinaus kann die Generalversammlung die Anlage weiterer Reserven beschliessen und deren Zweck und Verwendung festsetzen.



3.

- 4.3 Durch Statutenänderung können Inhaberaktien jederzeit in Namenaktien und Namenaktien in Inhaberaktien umgewandelt werden.

Art. 5 Aktien

- 5.1 Die Gesellschaft kann Zertifikate über eine Mehrzahl von Aktien herausgeben.
- 5.2 Sämtliche Aktien tragen die Faksimile-Unterschriften des Präsidenten und eines Mitgliedes des Verwaltungsrates sowie zweier Mitglieder der Generaldirektion.
- 5.3 Die Gesellschaft anerkennt nur einen Vertreter für jede Aktie.
- 5.4 Bei Inhaberaktien gilt der Gesellschaft gegenüber als Aktionär, wer sich als Besitzer einer solchen Aktie ausweist.
- 5.5 Bei Namenaktien wird im Verhältnis zur Gesellschaft als Aktionär anerkannt, wer im Aktienregister eingetragen ist.

Die Uebertragung von Namenaktien bedarf der Genehmigung des Verwaltungsrates, der seine Befugnisse ganz oder teilweise an einen Aktienregisterführer delegieren kann.

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Die Anerkennung eines Erwerbers von Namenaktien als Aktionär kann aus folgenden Gründen verweigert werden:

- a) bei natürlichen Personen, die nicht Schweizerbürger sind oder die ihren Wohnsitz im Ausland haben, sowie bei juristischen Personen, die ihren Sitz im Ausland haben oder die ausländisch beherrscht sind;
- b) dann, wenn eine natürliche oder eine juristische Person durch den Erwerb mehr als 2 % des Gesamtkapitals der Namenaktien auf sich vereinigt;
- c) wenn die Namenaktien fiduziarisch gehalten werden sollen.

Als juristische Personen gelten auch Personengesellschaften und andere organisierte Personenzusammenschlüsse oder Vermögenseinheiten, die untereinander kapital- oder stimmenmässig oder durch eine einheitliche Leitung oder auf andere Weise verbunden sind.

Vorbehalten bleibt die zwingende gesetzliche Regelung von Art. 686 Abs. 4 OR.

Vom Datum der Einladung zu einer Generalversammlung bis zu dem auf die Generalversammlung folgenden Tag werden Eintragungen in das Aktienregister nicht vorgenommen.

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Art. 6 Partizipationskapital

- 6.1 Der Verwaltungsrat ist ermächtigt, neues Partizipationskapital bis zur Hälfte des jeweiligen Aktienkapitals auszugeben. Die Partizipationsscheine lauten auf den Inhaber und haben einen Nennwert.
- 6.2 Sämtliche Beschlüsse der Generalversammlung, insbesondere die über die Genehmigung des Jahresabschlusses und die Verwendung des Reingewinns, sind für die Partizipanten rechtsverbindlich, sofern die ihnen in diesen Statuten eingeräumten Rechte gewahrt werden. Art. 657 Abs. 5 des Obligationenrechts bleibt vorbehalten.
- 6.3 Die Partizipationsscheine sind den bestehenden und allfälligen künftig auszugebenden Aktien, bezogen auf den Nennwert, vermögensrechtlich gleichgestellt. Sie gewähren den gleichen Anspruch am Reingewinn und am Liquidationsergebnis oder am Erlös aus einer Fusion der Gesellschaft.
- Die Partizipationsscheine gewähren keine Mitgliedschaftsrechte.
- 6.4 Falls es die gesetzlichen Bestimmungen zulassen, kann die Generalversammlung die Umwandlung der Partizipationsscheine in Aktien beschliessen.

41

Art. 7 Bezugsrecht

- 7.1 Den Aktionären und den Partizipanten steht ein ihrem bisherigen Aktien- oder Partizipationsschein-Besitz entsprechendes Bezugsrecht an neu ausgegebenen Aktien oder Partizipationsscheinen zu, sofern der Beschluss über die Kapitalerhöhung oder Verträge mit Dritten nicht etwas anderes bestimmen.
- 7.2 Werden das Aktienkapital und das Partizipationskapital gleichzeitig und im gleichen Verhältnis erhöht, so können die Aktionäre nur Aktien, die Partizipanten nur Partizipationsscheine beziehen.
- 7.3 Werden das Aktienkapital und das Partizipationskapital gleichzeitig, aber nicht im gleichen Verhältnis erhöht, so werden für den Teil der Mehrerhöhung sowohl die Aktionäre als auch die Partizipanten bezugsberechtigt.
- 7.4 Wird nur das Aktienkapital oder nur das Partizipationskapital erhöht, so sind sowohl die Aktionäre wie auch die Partizipanten bezugsberechtigt.

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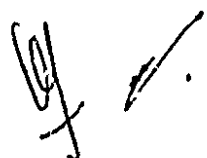
III. Organe der Gesellschaft

Art. 8 Die Generalversammlung

8.1 Innerhalb der ersten vier Monate jedes Jahres findet die ordentliche Generalversammlung statt

- a) zur Abnahme der Jahresrechnung und des Geschäftsberichtes des Verwaltungsrates
- b) zur Beschlussfassung über die Verwendung des Reingewinnes
- c) zur Déchargeerteilung an den Verwaltungsrat und die Generaldirektion
- d) zur Durchführung der Wahlen in den Verwaltungsrat und in die Kontrollstelle
- e) zur Beschlussfassung über die übrigen der Generalversammlung vorbehaltenen Obliegenheiten.

8.2 Eine ausserordentliche Generalversammlung findet statt, wenn es der Verwaltungsrat für notwendig erachtet oder wenn Aktionäre, die mindestens den zehnten Teil des Grundkapitals vertreten, es in einer unterzeichneten Eingabe unter Angabe des Zweckes verlangen.



- 8.3 Auf die Tagesordnung sind auch Anträge zu setzen, die von Aktionären, welche Aktien im Nennwert von einer Million Franken vertreten, unter gleichzeitiger Hinterlegung von Aktien der Gesellschaft im Nennwert von mindestens einer Million Franken, rechtzeitig vor Erlass der Einladung schriftlich eingereicht worden sind; die Aktien bleiben bis am Tag nach der Generalversammlung in Verwahrung der Gesellschaft.
- 8.4 Die Einladung zur Generalversammlung erfolgt mindestens 20 Tage vor dem Versammlungstag unter Angabe von Ort, Zeit und Verhandlungsgegenständen. 41
- 8.5 Ein Aktionär kann sich nur durch einen anderen Aktionär vertreten lassen. Eheleute können sich gegenseitig vertreten, auch wenn der Vertreter nicht Aktionär ist. Vertreter von juristischen Personen, Personengesellschaften und anderen organisierten Personenzusammenschlüssen und Vermögenseinheiten brauchen selbst nicht Aktionäre zu sein. Der Vertreter hat sich in allen Fällen durch schriftliche Vollmacht auszuweisen.

Der Verwaltungsrat erlässt die Vorschriften über den zur Erlangung von Stimmkarten erforderlichen Nachweis des Aktienbesitzes.

- 8.6 Den Vorsitz in der Generalversammlung führt der Präsident des Verwaltungsrates, in dessen Verhinderung ein Vizepräsident oder ein anderes vom Verwaltungsrat bezeichnetes Mitglied.
- 11/1*

Die Stimmenzähler werden von der Generalversammlung in offener Abstimmung gewählt. Mitglieder des Verwaltungsrates, der Generaldirektion und der Kontrollstelle sowie Angestellte der Gesellschaft sind nicht wählbar.

Der Verwaltungsrat bestellt den Protokollführer, der nicht Aktionär zu sein braucht. Das Protokoll wird vom Vorsitzenden und vom Protokollführer unterzeichnet.

- 8.7 Die Generalversammlung ist grundsätzlich ohne Rücksicht auf die Zahl der anwesenden Aktionäre oder der vertretenen Aktien beschlussfähig.

Die Vertretung von mindestens der Hälfte des Aktienkapitals ist erforderlich für die

- . Umwandlung der Namenaktien in Inhaberaktien
- . Abänderung von Art. 5.5
- . Auflösung der Gesellschaft.

Vorbehalten bleiben weitergehendes zwingendes Recht sowie anderslautende Bestimmungen dieser Statuten.

- 8.8 Die Generalversammlung fasst ihre Beschlüsse und vollzieht ihre Wahlen, soweit nicht zwingendes Recht oder anders lautende Bestimmungen dieser Statuten entgegenstehen, mit der absoluten Mehrheit der abgegebenen Aktienstimmen. Bei Stimmengleichheit entscheidet bei Wahlen das Los; bei Beschlüssen hat der Vorsitzende den Stichentscheid.

Die Umwandlung von Namenaktien in Inhaberaktien, die Auflösung der Gesellschaft und die Abänderung von Art. 5.5 Abs. 3 dieser Statuten kann nur mit mindestens drei Vierteln der abgegebenen Stimmen beschlossen werden.

8.9 Ist eine erste Versammlung nicht beschlussfähig, so wird auf frühestens 30 Tage später eine zweite einberufen, welche, soweit nicht zwingende Vorschriften des Gesetzes etwas anderes bestimmen, mit der Mehrheit der abgegebenen Stimmen entscheidet.

8.10 Abstimmungen und Wahlen werden in der Regel offen durchgeführt, geheim dagegen, wenn der Vorsitzende es anordnet oder wenn 20 anwesende Aktionäre es verlangen.

Art. 9 Der Verwaltungsrat

9.1 Der Verwaltungsrat besteht aus mindestens 11 Mitgliedern, welche von der Generalversammlung auf die Dauer von 4 Jahren gewählt werden; Wiederwahl ist zulässig. Sowohl die Inhaber- wie die Namenaktionäre haben Anspruch auf mindestens je einen Vertreter.

Alljährlich kommt ein Viertel der Mitglieder in Wiederwahl. Ueber die Einteilung in den Wahlturnus entscheidet der Verwaltungsrat.

Wenigstens drei Viertel der Mitglieder müssen Schweizer Bürger mit Wohnsitz in der Schweiz sein.

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9.2 Jedes Mitglied des Verwaltungsrates hat selbst oder durch einen Dritten Aktien der Gesellschaft im Nennwert von Fr. 12'500 bei dieser als Pflichtaktien zu hinterlegen.

9.3 Der Verwaltungsrat wählt jedes Jahr aus seiner Mitte einen Präsidenten und einen oder zwei Vizepräsidenten. Bei gleichzeitiger Verhinderung des Präsidenten und der Vizepräsidenten bezeichnet der Verwaltungsrat einen ausserordentlichen Stellvertreter.

Er bezeichnet ferner einen Protokollführer, der nicht Mitglied des Verwaltungsrates zu sein braucht.

9.4 Der Verwaltungsrat ist das Organ für die Oberleitung, Aufsicht und Kontrolle der Geschäftsführung. Er beschliesst über alle Gesellschaftsangelegenheiten, die nicht durch Gesetz oder Statuten anderen Gesellschaftsorganen vorbehalten sind.

Er ist berechtigt, Kommissionen aus seiner Mitte zu bestellen und ihnen einzelne seiner Befugnisse zu übertragen.

9.5 Insbesondere obliegen ihm im Rahmen der Oberleitung der Geschäftsführung

a) Erlass der für die Organisation und Kompetenzausscheidung erforderlichen Reglemente

b) Wahl und Entlassung der Mitglieder der Generaldirektion, des Präsidenten der Generaldirektion und der Mitglieder der Direktion

124

c) Wahl der bankengesetzlichen Revisionsstelle

d) Prüfung und Genehmigung der Jahresrechnung und des Geschäftsberichtes zuhanden der Generalversammlung.

9.6 Die Aufsicht und Kontrolle der Geschäftsführung umfasst insbesondere

a) Entgegennahme der periodischen Berichterstattung der Generaldirektion über den Gang der Geschäfte und die Lage der Gesellschaft

b) Entgegennahme der Berichterstattung der Generaldirektion, über die vierteljährliche Entwicklung der Bilanz, insbesondere der Liquidität und der eigenen Mittel, sowie der Gewinn- und Verlustrechnung

c) Entgegennahme der Berichterstattung über das Ergebnis durchgeführter Revisionen durch das mit diesen Aufgaben betraute Inspektorat

d) Behandlung der von der gesetzlichen Revisionsstelle erstatteten Berichte.

9.7 Der Verwaltungsrat versammelt sich, so oft die Geschäfte es erfordern.

Eine ausserordentliche Sitzung hat der Präsident einzuberufen, wenn die Generaldirektion oder ein Mitglied des Verwaltungsrates unter Angabe des Zweckes es verlangt.



Auf Anordnung des Präsidenten können Beschlüsse auch auf dem Zirkularwege gefasst werden, es sei denn, dass ein Mitglied Beratung in einer Sitzung verlangt oder einen Antrag ausdrücklich ablehnt.

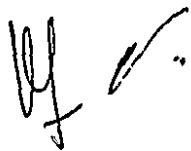
Zur Beschlussfähigkeit des Verwaltungsrates ist die Anwesenheit der Mehrheit der Mitglieder erforderlich.

Der Verwaltungsrat fasst seine Beschlüsse mit der absoluten Mehrheit der abgegebenen Stimmen. Bei Stimmengleichheit hat der Vorsitzende den Stichentscheid.

- 9.8 Der Verwaltungsrat bezieht für seine Verrichtungen neben dem Ersatz der Spesen eine vom Rechnungsergebnis der Gesellschaft unabhängige feste Entschädigung, die er unter seine Mitglieder gemäss ihrer Beanspruchung verteilt.

Art. 10 Die Generaldirektion

- 10.1 Die Führung der Geschäfte ist einer aus mehreren Mitgliedern bestehenden Generaldirektion übertragen.
- 10.2 Die Mitglieder der Generaldirektion haben bei den Verhandlungen des Verwaltungsrates und seiner Kommissionen beratende Stimme und das Recht der Antragstellung.
- 10.3 Der Generaldirektion obliegen insbesondere die folgenden Aufgaben:



- a) Vertretung der Gesellschaft nach aussen und Führung der Geschäfte
- b) Antragstellung an den Verwaltungsrat, resp. an dessen Kommissionen betreffend die Organisation des Geschäftsbetriebes und die dem Verwaltungsrat zum Entscheid vorbehaltenen Geschäfte
- c) Vollzug der Beschlüsse des Verwaltungsrates und seiner Kommissionen
- d) Berichterstattung an den Verwaltungsrat über den Geschäftsgang und die Lage der Gesellschaft
- e) Vorbereitung des Abschlusses der Jahresrechnung und des Geschäftsberichtes zuhanden des Verwaltungsrates
- f) Erteilung der Prokura und der Handlungsvollmacht
- g) Regelung der Mitwirkungsrechte der Mitarbeiter

Art. 11 Die Kontrollstelle

Die ordentliche Generalversammlung wählt alljährlich für das laufende Rechnungsjahr eine Kontrollstelle. Ihr obliegen die ihr durch das Gesetz übertragene Aufgaben.

IV. Firmazeichnung

12.1 Zur verbindlichen Zeichnung namens der Gesellschaft sind grundsätzlich die Unterschriften von zwei hiezu berechtigten Personen erforderlich.

12.2 Für sämtliche Geschäftsstellen der Bank zeichnungs-
berechtigt sind der Präsident und die Vizepräsidenten
des Verwaltungsrates, die Mitglieder der Generaldirek-
tion und vom Verwaltungsrat hiezu ermächtigte weitere
Personen.

12.3 Für Geschäftsstellen, die in einer Region zusammenge-
fasst sind, sind der Leiter der Region und weitere
Mitarbeiter, die Funktionen für alle diese Geschäfts-
stellen wahrnehmen, zeichnungsberechtigt.

Die übrigen Zeichnungsberechtigten zeichnen grundsätz-
lich nur für die Geschäftsstelle, in deren Geschäfts-
kreis sie tätig sind. Der Verwaltungsrat kann Ausnah-
men anordnen.

12.4 Die Erteilung von Vollmachten an Einzelpersonen zur
Erledigung bestimmter Geschäfte kann nur durch die
zeichnungsberechtigten Mitglieder des Verwaltungsrates
und der Generaldirektion erfolgen.

12.5 Die Generaldirektion kann anordnen, dass

. bestimmte Schriftstücke des täglichen Geschäftsver-
kehrs nur mit der Unterschrift eines Zeichnungsbe-
rechtigten versehen werden



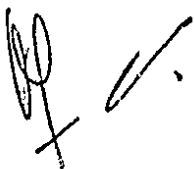
- . Unterschriften auf bestimmten Schriftstücken des täglichen Geschäftsverkehrs auch auf mechanischem Weg (Faksimile) angebracht werden können
- . besonders umfangreiche Massenkorrespondenz nicht unterzeichnet wird.

12.6 Jede Abweichung vom Grundsatz der Kollektivunterschrift ist der Kundschaft in geeigneter Weise zur Kenntnis zu bringen.

V. Rechnungsabschluss und Verwendung des Reingewinnes

13.1 Das Geschäftsjahr ist das Kalenderjahr.

13.2 Die Aufstellung der Bilanz und der Gewinn- und Verlustrechnung sowie die Verwendung des Reingewinnes erfolgen nach den gesetzlichen Vorschriften.



VI. Bekanntmachungen

- Art. 14 Die Bekanntmachungen der Gesellschaft und die Mitteilungen an die Inhaberaktiönäre erfolgen durch Veröffentlichung im Schweizerischen Handelsamtsblatt; Mitteilungen an Namenaktiönäre erfolgen durch einfachen Brief an die der Gesellschaft letztbekannte Adresse oder durch Veröffentlichung im Schweizerischen Handelsamtsblatt, soweit das Gesetz nicht zwingend etwas anderes bestimmt.

VII. Rechtsstreitigkeiten

- Art. 15 Rechtsstreitigkeiten über Gesellschaftsangelegenheiten zwischen der Gesellschaft und ihren Organen oder Aktiönären oder zwischen Mitgliedern von Organen entscheidet einschliesslich aller Vor- und Zwischenfragen endgültig und unter Ausschluss des ordentlichen Rechtsweges ein Schiedsgericht.

Das Schiedsgericht hat seinen Sitz in Zürich und entscheidet nach dem Verfahren der Zürcher Zivilprozessordnung in ihrer jeweils geltenden Fassung.

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Das Schiedsgericht besteht aus zwei Schiedsrichtern und einem Obmann. Jede Partei bezeichnet einen Schiedsrichter (die zweite innert 30 Tagen nach Erhalt der eingeschriebenen Mitteilung seitens der ersten) und diese bezeichnen innert weiteren 30 Tagen den Obmann. Weigert sich eine Partei, einen Schiedsrichter zu bestimmen, oder können sich die Schiedsrichter über den Obmann nicht einigen, so wird der Präsident des Handelsgerichtes des Kantons Zürich ersucht, die Wahl vorzunehmen.

Die Verhandlungen vor dem Schiedsgericht sind nicht öffentlich. Die Mitglieder des Schiedsgerichtes haben Verschwiegenheit zu wahren über alle im Prozess zu ihrer Kenntnis gelangten Geschäfte und Verhältnisse der Bank und ihrer Kunden.

Für die Beurteilung einer Auflösungsklage von Aktionären gegen die Gesellschaft sind die ordentlichen Gerichte zuständig.

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IX. Pro Memoria

Art. 16

Die Gesellschaft hat durch Fusion das gesamte Gesellschaftsvermögen der Schweizerischen Bodenkredit-Anstalt mit allen Aktiven und Passiven gemäss deren Bilanz vom 31. März 1976 im Sinne von Art. 748 OR übernommen. Danach betragen die Aktiven Fr. 1 635 346 686.95, die Passiven Fr. 1 532 637 902.54 und der Aktivenüberschuss und Uebernahmepreis somit Fr. 102 708 784.41. Gegen je eine nicht bereits der Gesellschaft gehörende Inhaberschaft der Schweizerischen Bodenkredit-Anstalt im Nennwert von Fr. 500.-- erhalten die Aktionäre der Schweizerischen Bodenkredit-Anstalt je drei voll liberierte Namenaktien der Schweizerischen Kreditanstalt im Nennwert von je Fr. 100.-- mit Dividendenberechtigung ab 1. Januar 1976. Zur Teilerfüllung dieses Zweckes hat die Gesellschaft ihr Kapital um 9 Millionen Franken erhöht durch Ausgabe von 90 000 voll liberierter Namenaktien im Nennwert von je Fr. 100.--.

Beschluss des Verwaltungsrates vom 19. September 1991

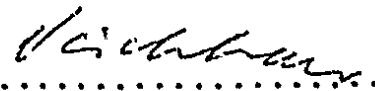
Der Präsident:



.....

R.E. Gut

Der Protokollführer:



.....

H.-R. Tischhauser

Die am 5. Juli 1856 gegründete Aktiengesellschaft Schweizerische Kreditanstalt wurde im Handelsregister des Kantons Zürich eingetragen am 27. April 1883; publiziert im Schweizerischen Handelsamtsblatt vom 19. Juni 1883. Seitherige die Statuten betreffende Abänderungen wurden eingetragen am 25. April 1885, 30. Dezember 1889, 19. Februar 1898, 26. April 1905, 31. März 1906, 18. April 1912, 26. September 1912, 17. April 1914, 4. April 1917, 31. Dezember 1918, 22. Dezember 1926, 21. Februar 1928, 29. Oktober

1928, 5. März 1937, 18. März 1950, 13. März 1951, 5. März 1956,
6. März 1961, 8. März 1963, 25. Oktober 1963, 2. März 1965, 7.
März 1968, 5. März 1969, 4. März 1970, 15. März 1972, 8. Septem-
ber 1972, 14. März 1973, 18. März 1975, 5. Dezember 1975, 8. Ju-
li 1976, 4. April 1978, 3. April 1979, 1. April 1980, 24. März
1981, 26. März 1982, 23. März 1984, 20. März 1986, 29. März
1990, 20. März 1991 und 15. November 1991.

Beglaubigung

Hiermit wird amtlich beglaubigt, dass vorstehende Ausfertigung mit
derjenigen übereinstimmt, welche der letzten auf diese Statuten
bezüglichen Eintragung ins Zürcher Handelsregister zugrunde liegt.

Zürich, den 15. 12. 1992

Handelsregisteramt
des Kantons Zürich

Zeichen: 1/s

Kosten: Fr. 54.-



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ARTICLES OF ASSOCIATION

OF THE

SCHWEIZERISCHE KREDITANSTALT

(SWISS CREDIT BANK)

I Name, Domicile, Duration and Objects of the Company

Article 1. Name, Domicile, and Duration

- 1.1 The company is a public limited company with the name Schweizerische Kreditanstalt (Credit Suisse, Credito Suzzero, Swiss Credit Bank) with its domicile in Zurich. Its duration is unlimited.
- 1.2 The company shall be entitled to set up branches at home and abroad.

Article 2. Objects

- 2.1 The objects of the company are to carry on all types of banking business at home and abroad and to promote financial and industrial undertakings.
- 2.2 The scope of the business shall include in particular:
 - (a) Acceptance of moneys in all forms in accordance with established practice, including savings bank deposits;
 - (b) Granting of covered and uncovered credits in any form;
 - (c) Settlement of money transfers;
 - (d) Opening of letters of credit and giving of sureties and guarantees;

- (e) Purchase and sale of securities, foreign currencies, precious metals and other goods for own account or for account of others; transaction of swaps and of business in other forms of financing;
- (f) Safe-keeping of securities and objects of value, and renting of safe deposit boxes;
- (g) Investment advice and arrangement of the administration of property, execution of wills and winding up of estates;
- (h) Making of issues;
- (i) Collaboration in the formation of companies and participation in and management of companies;
- (k) Co-operation in the establishment and management of investment funds at home and abroad;
- (l) Operation of trustee businesses.

2.3 The company shall be entitled to acquire, encumber and sell real estate at home and overseas

Article 3. Obligations of Secrecy

The members of the executive organs, the staff and the agents of the bank are, in accordance with statutory provisions (Banking secrecy in accordance with Article 47 of the Banking Law; Prohibition on profiting from knowledge of confidential information, in accordance with Article 161 of the Penal Code; Business secrecy in accordance with Article 321a of the Commercial Code and Article 162 of the Penal Code) under obligations of the strictest secrecy in connection with all affairs of the company and of its clients which may come to their knowledge.

II Share Capital, Shares, Participation Capital

Article 4. Share Capital

- 4.1 The share capital amounts to 1,850,000,000 (Swiss) Francs. It is divided into 15,316,000 fully paid up shares each of 100 Francs nominal value made out to bearer and 3,184,000 fully paid up registered shares each of 100 Francs nominal value.
- 4.2 The general meeting may decide to set up additional reserves in excess of the statutorily prescribed general reserve funds and prescribe their purpose and application.
- 4.3 Bearer shares may at any time be converted to registered shares and registered shares into bearer shares by amendment to the Articles of Association.

Article 5. Shares

- 5.1 The Company may issue certificates for plural numbers of shares.
- 5.2 All shares bear the facsimile signatures of the President and of a member of the Administration Board and also of two members of the General Management.
- 5.3 The Company shall acknowledge only one representative for each share.
- 5.4 As concerns bearer shares, the Company shall recognise as shareholders such persons as show themselves to possess such shares.

- 5.5 As concerns registered shares, the Company shall recognise as shareholders such persons as are listed in the share register.

The transfer of registered shares requires the approval of the Management Board, who may delegate their authority in full or in part to a Registrar.

Recognition as shareholder of a purchaser of registered shares may be refused on the following grounds:

- (a) in the case of natural persons who are not Swiss citizens or who are domiciled abroad, or in the case of corporate bodies whose registered office is abroad or which are foreign-controlled;
- (b) or if a natural person or a corporate body accumulates by acquisition more than 2% of the total capital represented by the registered shares;
- (c) If the registered shares are held in a fiduciary capacity.

Partnerships or private companies and other organised associations of persons or property units which are bound together by capital or votes or by an integrated management shall be deemed to be corporate bodies.

The compulsory statutory regulation by Article 686, paragraph 4 of the Commercial Code remains effective.

No entries will be made in the share register from the date of the notice convening a general meeting until the day following such general meeting.

Article 6. Participating Capital

- 6.1 The Management Board is entitled to issue new participating capital up to half of the then current share capital. The participation certificates will be to bearer and have a nominal value.
- 6.2 All resolutions of the general meeting, in particular those relating to the approval of the annual balance sheet and the distribution of the nett profit, shall be binding in law on all participants insofar as the rights granted by these Articles of Association allow. Article 657, paragraph 5 of the Commercial Code shall be applicable.
- 6.3 The participation certificates are of equal financial status, relative to the nominal value, to the existing shares and any shares which may be issued in the future. They grant the same entitlement to nett profit and to liquidation proceeds or to proceeds of any merger of the Company.
- The participation certificates do not grant any rights of membership.
- 6.4 Should statutory provisions so allow, the general meeting may resolve that participation certificates should be converted to shares.

Article 7. Right of Acquisition

- 7.1 The shareholders and participants shall have the right corresponding to their then existing holdings of shares or of participation certificates to acquire newly issued shares or participation certificates, insofar as the resolution for the increase in capital or agreements with third parties do not specify otherwise.

- 7.2 If the share capital and the participation capital are increased at the same time and in the same proportion, the shareholders may acquire only shares and the participants only participation certificates.
- 7.3 If the share capital and the participation capital are increased at the same time but not in the same proportion, both the shareholders and the participants shall have rights of acquisition in the part of the greater increase.
- 7.4 If only the share capital or only the participation capital is increased, both the shareholders and the participants shall have a right of acquisition.

III Organs of the Company

Article 8 The General Meeting

- 8.1 The ordinary general meeting of the Company shall be held during the first four months of each year.
- (a) to receive the annual accounts and the business report of the Administration Board
 - (b) to draft a resolution on the distribution of the nett profit
 - (c) to grant discharges to the Management Board and to the General Management
 - (d) to carry out the elections to the Management Board and of Auditors.
 - (e) to draft resolutions on the other obligations reserved to the general meeting.

- 8.2 An extraordinary general meeting will be held if the Management Board should consider it necessary or if shareholders representing not less than one tenth of the authorised capital so request by signed petition setting out the purpose.
- 8.3 The agenda will also include any motion which has been submitted in writing in good time before issue of the notice convening the meeting by shareholders representing shares of a nominal value of a million Francs, subject to deposit at the same time of shares in the Company of a nominal value of at least one million Francs; the shares will remain in the custody of the Company until the day after the general meeting.
- 8.4 The notice convening the meeting shall be issued not less than 20 days before the date of the meeting and shall state the place, time and the business to be dealt with.
- 8.5 A shareholder may be represented only by another shareholder. Married couples may represent one another, even if the representative is not a shareholder. It is not necessary for representatives of corporate bodies and other associations of persons and property units themselves to be shareholders. In all cases the representative must identify himself by written notice of proxy.

The Management Board shall waive the requirement for the issue of voting cards of evidence of ownership of shares.

- 8.6 The President of the Management Board shall act as chairman of the general meeting or, should he be unable to do so, a Vice-President or other nominated member of the Management Board.

The scrutineer will be elected by the general meeting by a show of hands. Neither members of the General Management nor employees may be elected.

The Management Board will appoint the minutes secretary, who does not have to be a shareholder. The minutes will be signed by the chairman and the minutes secretary.

- 8.7 In principle, the general meeting is competent to adopt resolutions without reference to the number of shareholders present or the shares represented.

Representation of at least half of the share capital is necessary for:

- Conversion of registered shares to bearer shares
- Amendment of Article 5.5
- Dissolution of the Company

All this remains subject to any stricter obligatory provisions of law and to any provisions to the contrary in these Articles of Association.

- 8.8 Insofar as not contravening obligatory provisions of law or any provisions to the contrary in these Articles of Association, the general meeting will adopt its resolutions and carry out its elections by an absolute majority of the share votes cast. In the event of equality of votes, elections will be decided by lot, and the chairman will have the casting vote on resolutions.

Conversion of registered shares into bearer shares, dissolution of the Company and amendment of Article 5.5 paragraph 3 of these Articles of Association can be decided only by at least three quarters of the votes cast.

- 8.9 In the event of a first general meeting not being competent to adopt a resolution, a second meeting will be convened not less than 30 days later, at which, unless obligatory provisions of law specify otherwise, the decision will be made by the majority of the votes cast.
- 8.10 Voting on resolutions and elections will, as a rule, be by show of hands but may be made by poll if so decided by the chairman or if 20 shareholders in attendance so require.

Article 9. The Management Board

- 9.1 The Management Board shall consist of not less than 11 members, to be elected by the general meeting for a period of four years; re-election is permitted. The bearer shares and the registered shares are entitled to at least one representative each.

A quarter of the members shall be re-elected annually. The Management Board shall decide the allocation to the voting rotation.

Not less than three quarters of the members must be Swiss citizens domiciled in Switzerland.

- 9.2 Each member of the Management Board must deposit with the Company, either himself or through a third party, shares in the Company of a nominal value of Fr. 12,500 as qualifying shares.
- 9.3 The Management Board shall elect a President and one or two Vice-Presidents out of its number each year. In the event of the President and the Vice-Presidents all being unable to attend, the Management Board shall designate an extraordinary deputy.

It will also appoint a minutes secretary, who does not need to be a member of the Management Board.

- 9.4 The Management Board is the organ for the general management, supervision and inspection of the conduct of business. It decides upon all corporate matters which are not reserved by law or by Articles of Association to other company organs.

It is entitled to appoint committees out of its own number and to transfer individual powers to them.

- 9.5 In particular, it is incumbent upon it within the framework of the overall management of the conduct of the business to ensure:

- (a) Issue of the necessary rules for the organisation and separation of responsibilities.
- (b) Selection and discharge of members of the General Management, the President of the General Management and the members of the Management.
- (c) Selection of auditors as required by banking legislation.
- (d) Examination and approval of the annual accounts and the business report for the general meeting.

- 9.6 The supervision and control of the conduct of the business includes in particular:

- (a) Receipt of the periodic reports by the General Management on the progress of the business and the position of the Company.
- (b) Receipt of the reports by the General Management on the quarterly development of the balance sheet, in particular the liquidity and the retained assets, as well as the profit and loss account.

- (c) Receipt of reports on the results of audits by the inspectorate charged with this task.
- (d) Dealing with the reports drawn up by the statutory auditors.

9.7 The Management Board shall meet as often as the business requires.

The President must call an extraordinary session if the General Management or any member of the Management so require, subject to indication of the purpose.

By arrangement with the President, decisions may also be reached by the circular route unless a member calls for discussion in a meeting or expressly rejects a resolution.

The Management Board is competent to make decisions only in the presence of a majority of its members.

The Management Board decisions will be reached on an absolute majority of votes. In the event of equality of votes, the chairman shall have the casting vote.

9.8 The Management Board will receive for its work not only reimbursement of expenses but also a fixed remuneration, unrelated to the financial results of the Company, to be distributed among its members according to the demands placed upon them.

Article 10 The General Management

10.1 The conduct of the business is entrusted to a General Management consisting of several members.

10.2 The members of the General Management have a consultative voice in the transactions of the Management Board and the right to submit recommendations.

10.3 The following duties in particular are imposed upon the General Management:

- (a) Representation of the Company in external matters and conduct of the business.
- (b) Submission of recommendations to the Management Board or to its committees in connection with the organisation of the business operations and matters in respect of which the Management Board retains the right of decision.
- (c) Execution of the decisions of the Management Board and of its committees.
- (d) Submission of reports to the Management Board on the progress of the business and the position of the Company.
- (e) Preparation of the balances of the annual accounts and the business report for the Management Board.
- (f) Granting of powers of signature and of powers of attorney.
- (g) Regulation of the employment rights of the staff.

Article 11 The Auditors

The general meeting shall vote annually for the appointment of auditors for the current financial year. They shall be obliged to perform the duties imposed upon them by statute.

IV

Signatures

- 12.1 In principle, the signatures of two authorised persons are necessary for binding signature on behalf of the Company.
- 12.2 The President and the Vice-Presidents of the Management Board, the members of the General Management and such additional persons as may be authorised by the Management Board have the right of signature for all places of business of the Bank.
- 12.3 For places of business which are combined into a region, the regional management and additional members of staff who have responsibility for all such places of business are authorised signatories

All other signature-holders sign in principle only for such place or places of business as they are actively engaged. The Management Board shall be entitled to make exceptions.

- 12.4 Grants of powers of attorney to individual persons for the performance of specified tasks may be made only by the members of the Management Board and of the General Management who are authorised signatories.
- 12.5 The General Management may order that:

- certain written documents of daily business transactions may bear the signature of only one signature-holder
- Signatures on certain documents of daily business transactions may also be applied by mechanical means (facsimile signatures)
- certain voluminous bulk correspondence need not be signed

- 12.6 All variations from the basic principle of joint signature must be brought to the attention of Clients in appropriate manner.

V Closing of Accounts and Distribution of Nett Profit

- 13.1 The financial year is the calendar year.
- 13.2 The Balance Sheet and the Profit and Loss Account shall be drawn up and the distribution of the nett profits shall be effected in accordance with statutory requirements.

VI Notices

- Article 14 The notices of the Company and communications to the holders of bearer shares shall be made by publication in the Swiss Board of Trade Gazette; communication to registered shareholders will be by ordinary letter post to the last address known to the Company or by publication in the Swiss Board of Trade Gazette, insofar as not obligatorily required otherwise by statute.

VII Disputes

- Article 15 Disputes over company matters between the Company and its organs or shareholders or between members of organs will be decided finally by arbitration, including all preliminary and intermediate questions and to the exclusion of all rights to take ordinary legal proceedings.

The panel of arbitrators shall sit in Zurich and will reach its decisions in accordance with the procedures set out in the Zurich Civil Actions Order in its then current version.

The panel of arbitrators shall consist of two arbitrators and one referee. Each party will nominate one arbitrator (the second within 30 days after receipt of the registered communication by the first) and they shall nominate the referee within a further 30 days. In the event of either party refusing to nominate an arbitrator or of the arbitrators failing to agree over the referee, the President of the Commercial Court of the Canton of Zurich will be requested to make the choice.

The transactions before the panel of arbitrators will not be public. The members of the panel must preserve secrecy over all transactions and relations between the Bank and its clients which may come to their notice during the course of the arbitration.

The ordinary Courts shall be competent to decide any petition for winding up which may be presented by shareholders against the Company.

IX Pro Memoria

Article 16

The company took over by amalgamation as defined by Article 748 of the Commercial Code the entire corporate assets of the Schweizerische Bodenkredit-Anstalt (Swiss Land Mortgage Bank) with all assets and liabilities in accordance with its Balance Sheet of 31 March 1976. In accordance therewith, its assets amounted to FR. 1,535,346,686.95, the liabilities FR. 1,532,637,902.54 and the surplus of assets and takeover price was accordingly Fr. 102,708,784.41. Against each bearer share in the Schweizerische Bodenkredit Anstalt of a nominal value of Fr. 500.00, not yet belonging to the Company, each shareholder of the Schweizerische Bodenkredit Anstalt received three fully paid-up shares in the Schweizerische Kreditanstalt each of a nominal value of Fr. 100.00 with dividend rights from 1 January 1976. For partial fulfilment of this purpose, the company increased its capital by nine million Francs by issue of 90,000 fully paid-up registered shares each of a nominal value of Fr. 100.00.

Resolution of the Administration Board of 19 September 1991

President

Minutes Secretary

(Signature)

(Signature)

R E Gut

H R Tischhauser

The Public Limited Company, Schweizerische Kreditanstalt, founded on 5 July 1856, was entered in the Commercial Register of the Canton of Zurich on 27 April 1883; publicised in the Swiss Board of Trade Gazette on 19 June 1883. Since that date, amendments relating to the Articles of Association have been registered on 25 April 1885, 30 December 1889, 19 February 1898, 26 April 1905, 31 March 1906, 18 April 1912, 17 April 1914, 4 April 1917, 31 December 1918, 22 December 1926, 21 February 1928, 29 October 1928, 5 March 1937, 18 March 1950,

13 March 1951, 5 March 1956, 6 March 1961, 8 March 1963, 25 October 1963,
2 March 1965, 7 March 1968, 5 March 1969, 4 March 1970, 15 March 1972,
8 September 1972, 14 March 1973, 18 March 1975, 5 December 1975,
8 July 1976, 4 April 1978, 3 April 1979, 1 April 1980, 24 March 1981,
26 March 1982, 23 March 1984, 20 March 1986, 29 March 1990, 20 March 1991
and 15 November 1991.

(Rubber Stamp)

CERTIFICATION

It is hereby officially certified that the foregoing
copy corresponds with that which forms the basis of
the most recent entry relating to these Articles of
Association in the Zurich Commercial Register.

Zurich, 15.12. 1992

Reference: VS

Fee : Fr. 54

Commercial Register Department

of the Canton of Zurich

(Signature)