

109567/620

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**AIR ALGERIE**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2010**

	2010 Algerian Dinars	2009 Algerian Dinars
SALES AND RELATED INCOME	55,640,147,869 00	58,136,323,486 83
CAPITALISED PRODUCTION	3,202,414 00	3,246,553,472 12
OPERATING SUBSIDIES	8,100,000,000 00	-
<b>I - PRODUCTION IN YEAR</b>	<b>63,743,350,283 00</b>	<b>61,382,876,958 95</b>
PURCHASES	(11,638,515,565 00)	(12,493,902,231 49)
ESTERNAL SERVICES AND OTHER CONSUMPTION	(27,825,947,062 00)	(24,673,977,742 33)
<b>II - CONSUMABLES FOR YEAR</b>	<b>(39,464,462,627 00)</b>	<b>(37,167,879,973 82)</b>
<b>III - OPERATIONAL VALUE ADDED (I-II)</b>	<b>24,278,887,656 00</b>	<b>24,214,996,985 13</b>
COSTS OF PERSONNEL	(13,052,079,428 00)	(11,445,435,128 17)
TAXES , DUTIES AND SIMILAR PAYMENTS	(1,146,933,868 00)	(1,044,782,864 24)
<b>IV - EBITA</b>	<b>10,079,874,360 00</b>	<b>11,724,778,992 72</b>
OTHER OPERATING REVENUE	7,622,788,536 00	1,808,317,101 51
OTHER OPERATING COSTS	(3,631,743,763 00)	(1,343,798,407 56)
DEPRECIATION, AMORTISATION, PROVISIONS AND IMPAIRMENTS	(13,244,645,407 00)	(9,977,264,104 78)
REVERSALS OF IMPAIRMENTS AND PROVISIONS	2,076,047,134 00	-
<b>V - OPERATING PROFIT</b>	<b>2,902,320,860.00</b>	<b>2,212,033,581 89</b>
FINANCIAL PRODUCTS	2,191,050,039 00	10,064,790,432 92
FINANCING COSTS	(2,021,842,436 00)	(6,819,719,508 73)
<b>VI - FINANCIAL RESULT</b>	<b>169,207,603 00</b>	<b>3,245,070,924 19</b>
<b>VII - INCOME BEFORE TAXES (V + VI)</b>	<b>3,071,528,463 00</b>	<b>5,457,104,506 08</b>
TAX PAYABLE ON INCOME	(771,024,267 00)	(1,433,816,594 76)
DEFERRED TAX (VARIATIONS) ON INCOME		
<b>IX - NET PROFIT/LOSS FOR YEAR</b>	<b>2,300,504,196 00</b>	<b>4,023,287,911.32</b>

MONDAY



A11 14/07/2014 #186  
 COMPANIES HOUSE

WED



A04 25/06/2014 #134  
 COMPANIES HOUSE

# AIR ALGERIE

## BALANCE SHEET AS AT 31 DECEMBER 2010

	2010	2009
<b>INTANGIBLE FIXED ASSETS</b>	<b>70,725,404 00</b>	<b>81,033,308 63</b>
<b>TANGIBLE FIXED ASSETS</b>	<b>97,276,863,736 00</b>	<b>61,396,341,810 40</b>
LAND	137,359,087 00	10,959,086 68
BUILDINGS	7,231,264,926 00	-
OTHER TANGIBLE FIXED ASSETS	89,908,239,723 00	61,385,382,723 72
TANGIBLE FIXED ASSETS UNDER CONCESSION		
<b>FIXED ASSETS IN DEVELOPMENT</b>	<b>8,683,762,694 00</b>	<b>922,895,951 58</b>
<b>FINANCIAL ASSETS</b>	<b>141,815,022 00</b>	<b>8,277,404,351 21</b>
SHARES ACCOUNTED FOR UNDER EQUITY METHOD	-	-
OTHER SHARES AND RELATED RECEIVABLES	25,200,000 00	15,904,646 67
OTHER EQUITY SECURITIES	-	-
LOAN AND OTHER NON-CURRENT FINANCIAL ASSETS	116,615,022 00	8,261,499,704 54
<b>DEFERRED TAX ASSETS</b>	<b>875,464,561 00</b>	<b>-</b>
<b>TOTAL NON-CURRENT ASSETS</b>	<b>107,048,631,417 00</b>	<b>70,677,675,421 82</b>
<b>STOCK AND IN PROGRESS</b>	<b>5,152,560,421 00</b>	<b>4,981,751,970 11</b>
<b>CREDIT AND COMPARABLE USES</b>	<b>13,004,646,386 00</b>	<b>14,138,939,265 53</b>
CLIENTS	9,681,850,881 00	11,563,136,741 30
OTHER DEBTORS	757,503,761 00	2,575,802,524 23
TAX AND SIMILAR	2,565,291,744 00	-
OTHER CREDIT AND COMPARABLE USES		
<b>LIQUID ASSETS AND SIMILAR</b>	<b>31,089,592,881 00</b>	<b>32,003,379,151 89</b>
INVESTMENT OF OTHER CURRENT FINANCIAL ASSETS	16,610,000,000 00	16,610,000,000 00
CASH FLOW	14,479,592,881 00	15,393,379,151 89
<b>TOTAL ASSETS</b>	<b>156,295,431,105 00</b>	<b>121,801,745,809 35</b>
<b>NON-CURRENT LIABILITIES</b>		
BORROWING AND FINANCIAL LIABILITIES	35,243,968,315 00	27,015,730,635 87
TAX (DEFERRED AND PROVIDED)	7,956,010,643 00	-
OTHER NON-CURRENT LIABILITIES		1,191,560,001 85
PROVISIONS AND DEFERRED REVENUE	8,677,245,206 00	8,561,262,844 94
<b>TOTAL NON-CURRENT LIABILITIES II</b>	<b>51,877,224,164 00</b>	<b>36,768,553,482 66</b>
<b>CURRENT LIABILITIES</b>		
SUPPLIERS AND ACCOUNTS RECEIVABLE	6,672,562,022 00	3,526,255,876 46
TAX	3,841,718,685 00	-
OTHER LIABILITIES	14,660,098,392 00	19,777,444,180 90
CASH LIABILITIES	316,266,367 00	8,254,302,020 64
<b>TOTAL CURRENT LIABILITIES II</b>	<b>25,490,645,466 00</b>	<b>31,558,002,078 00</b>
<b>TOTAL LIABILITIES</b>	<b>77,367,869,630 00</b>	<b>68,326,555,560 66</b>
<b>GRAND TOTAL</b>	<b>78,927,561,475 00</b>	<b>53,475,190,248 69</b>
<b>EQUITY CAPITAL</b>		
SHARE CAPITAL	43,000,000,000 00	43,000,000,000 00
CAPITAL AND RESERVES - CONSOLIDATED RESERVES	10,445,190,249 00	1,197,830,744 64
OTHER EQUITY CAPITAL - BROUGHT/CARRIED FORWARD	23,181,867,030 00	5,254,071,592 73
<b>TOTAL</b>	<b>76,627,057,279 00</b>	<b>49,451,902,337 37</b>
<b>PROFIT / (LOSS) FOR THE YEAR</b>	<b>2,300,504,196 00</b>	<b>4,023,287,911 32</b>
<b>GRAND TOTAL</b>	<b>78,927,561,475 00</b>	<b>53,475,190,248 69</b>

N. HAFSI - GENERAL MANAGER UK & IRELAND



19/06/2011

AIR ALGERIE  
N. HAFSI  
GENERAL MANAGER

