

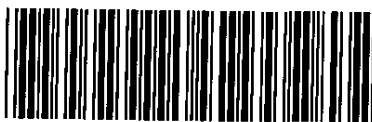
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The Isle of Man Steam Packet Company Limited

Unaudited Financial Statements – Filing with UK Companies House

For the year ended 31 December 2017

THURSDAY



A07 *A7XSNO1K* 24/01/2019 #296
COMPANIES HOUSE

Consolidated statement of profit or loss and other comprehensive income
for the year ended 31 December 2017

	2017 £	2016 £
Continuing operations		
Revenue	58,457,001	52,770,688
Depreciation and amortisation	(7,489,379)	(7,477,376)
Employee benefits expense	(16,497,798)	(13,286,661)
Other operating expenses	(23,705,444)	(22,252,424)
Other income / (expenses)	49,194	(86,525)
Operating profit	10,813,574	9,667,702
Other gains and losses	35,690	46,544
Investment revenue	30,409	32,640
Profit before tax	10,879,673	9,746,886
Income tax expense	-	-
Profit from continuing operations	10,879,673	9,746,886
Profit for the year attributable to equity owners	10,879,673	9,746,886
Other comprehensive Income		
<i>Items that will not be reclassified subsequently to profit or loss:</i>		
Actuarial gains / (losses) on retirement benefit obligation (net of tax)	2,858,000	(4,830,000)
Other comprehensive income / (expense) net of tax for the year	2,858,000	(4,830,000)
Total comprehensive income for the year attributable to equity owners	13,737,673	4,916,886

Consolidated statement of financial position
as at 31 December 2017

	2017 £	2016 £
Assets		
Non-current assets		
Property and equipment	18,657,782	21,393,553
	18,657,782	21,393,553
Current assets		
Inventories	2,550,679	2,202,549
Trade and other receivables	126,856,248	113,199,759
Cash and bank balances	6,491,236	5,387,359
Total current assets	135,898,163	120,789,667
Total assets	154,555,945	142,183,220
Equity and liabilities		
Equity		
Share capital	7,500,001	7,500,001
Share premium	44,227,465	44,227,465
Retained earnings	80,282,924	66,545,251
Equity attributable to owners of the Company	132,010,390	118,272,717
Non-current liabilities		
Retirement benefit obligation	5,543,175	9,190,008
Total non-current liabilities	5,543,175	9,190,008
Current liabilities		
Trade and other payables	4,463,904	4,953,461
Retirement benefit obligation	2,219,591	-
Provisions	112,500	232,172
Deferred revenue	10,206,385	9,534,862
Total current liabilities	17,002,380	14,720,495
Total liabilities	22,545,555	23,910,503
Total equity and liabilities	154,555,945	142,183,220

These financial statements were approved at a meeting of the Board of Directors held on **16 March 2018** and were signed on their behalf by:



Director

Company statement of financial position

as at 31 December 2017

	2017 £	2016 £
Assets		
Non-current assets		
Property and equipment	18,657,782	21,393,553
Investments in subsidiaries	135,200	135,200
	18,792,982	21,528,753
Current assets		
Inventories	2,550,679	2,202,549
Trade and other receivables	126,842,652	113,048,074
Cash and bank balances	6,405,472	5,316,645
Total current assets	135,798,803	120,567,268
Total assets	154,591,785	142,096,021
Equity and liabilities		
Equity		
Share capital	7,500,001	7,500,001
Share premium	44,227,465	44,227,465
Retained earnings	78,788,681	65,228,281
Equity attributable to owners of the Company	130,516,147	116,955,747
Non-current liabilities		
Retirement benefit obligation	5,543,175	9,190,008
Total non-current liabilities	5,543,175	9,190,008
Current liabilities		
Trade and other payables	6,051,309	6,365,704
Retirement benefit obligation	2,219,591	-
Provisions	112,500	232,172
Deferred revenue	10,149,063	9,352,390
Total current liabilities	18,532,463	15,950,266
Total liabilities	24,075,638	25,140,274
Total equity and liabilities	154,591,785	142,096,021

These financial statements were approved at a meeting of the Board of Directors held on **16 March 2018** and were signed on their behalf by:



Director