Landmark Insurance Company Ltd

Annual FSA Insurance Returns for the year ended 30th November 1999

AC 1472

Accounts and statements pursuant to the Insurance Companies Act 1982 and the Insurance Companies (Accounts and Statements) Regulations 1996 (as amended)

(Schedules 1 , 2 , 5 , 6)

Return under Insurance Companies Legislation

Contents

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

Returns under Insurance Companies Legislation **Form 9**

Statement of solvency

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R9	1486260	GL	30	11	1999	£000

		As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
GENERAL BUSINESS Available assets						
Other than long term business assets allocated towards general business required minimum margin	11	21023	24145	See instructions 1 and 2		
Required minimum margin						
Required minimum margin for general business	12	7413	13044	12	49	
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	13610	11101			
LONG TERM BUSINESS Available assets						
Long term business admissible assets	21			10	11	
Other than long term business assets allocated towards long term business required minimum margin	22			See instructions 1 and 3		
Total mathematical reserves (after distribution of surplus)	23			See instruction 4		
Other insurance and non-insurance liabilities	24			See instruction 5		
Available assets for long term business required minimum margin (21+22-23-24)	25					
Implicit items admitted under regulation 23(5) of the Insurance Companies Regulations 1994						
Future profits	31					
Zillmerising	32					
Hidden reserves	33					
Total of available assets and implicit items (25+31+32+33)	34					
Required minimum margin						
Required minimum margin for long term business	41			60	69	
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42					
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43					
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44					
CONTINGENT LIABILITIES						
Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	51		858	See instruction 6		
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	52			See instruction 6		

Covering sheet to Form 9

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

.... **N C Walsh**

.... **J M Malkovsky**

.... **G D Keys**

30 May 2000

Statement of net assets

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R10	1486260	GL	30	11	1999	£000

			As at the end of this financial year 1	As at the end of the previous year 2	Source Form	Line	Column
Long term business - admissible assets		11			13	89	1
Long term business - liabilities and margins		12			14	59	1
Other than Long term business - admissible assets		21	320700	308186	13	89	1
Other than Long term business - liabilities		22	299677	284041	15	69	1
Net admissible assets (21-22)		23	21023	24145			
Other assets allowed to be taken into account in covering the required minimum margin	Unpaid amounts (including share premium) on partly paid shares	24					
	Supplementary contributions for a mutual carrying on general business	25					
Liabilities allowed to be left out of account in covering the required minimum margin	Subordinated loan capital	26					
	Cumulative preference share capital	27					
Available assets (23 to 27)		29	21023	24145			

Represented by:

Paid up share capital (other than cumulative preference share capital)	51	22772	20272	
Amounts included in lines 24 to 27 above	52			
Amounts representing the balance of net assets	56	(1749)	3873	
Total (51 to 56) and equal to line 29 above	59	21023	24145	

Movement of balance of net assets for solvency purposes - as per line 56

Balance brought forward at the beginning of the financial year	61	3873	(26943)	10 . 56 . 2
Retained profit/(loss) for the financial year	62	(5625)	32142	16 . 59 . 1
Movement in asset valuation differences	63	(1256)	(4268)	See instruction 2
Decrease/(increase) in the provision for adverse changes	64			See instruction 3
Other movements (particulars to be specified by way of supplementary note)	65	1259	2942	
Balance carried forward at the end of the financial year (61 to 65)	69	(1749)	3873	

General business : Calculation of required margin of solvency - first method

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R11	1486260	GL	30	11	1999	£000

				This financial year 1	Previous year 2
Gross premiums receivable			11	91772	108108
Premium taxes and levies (included in line 11)			12		(1202)
Sub-total A (11-12)			13	91772	109310
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure			14		
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M ECU x 18/100	15	1270	1228
		Excess (if any) over 10M ECU x 16/100	16	13555	16398
	Health insurance	Up to and including sterling equivalent of 10M ECU x 6/100	17		
		Excess (if any) over 10M ECU x 16/300	18		
Sub-total B (15+16+17+18)			19	14825	17626
Claims paid			21	30737	74774
Claims outstanding carried forward at the end of the financial year		For business accounted for on an underwriting year basis	22	1989	2822
		For business accounted for on an accident year basis	23	9516	11624
Claims outstanding brought forward at the beginning of the financial year		For business accounted for on an underwriting year basis	24	2822	1629
		For business accounted for on an accident year basis	25	11624	51268
Sub-total C (21+22+23-(24+25))			29	27796	36323
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			30	14155	9442
Sub-total D (29-30)			39	13641	26881
First result Sub-total B x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if ½ is a greater fraction, x ½)			41	7413	13044

General business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R12	1486260	GL	30	11	1999	£000

				This financial year 1	Previous year 2	Source Form	Line	Column
Reference period (No. of financial years) Insert "0" if there is no reference period otherwise insert "3" or "7"		3	11			See Instruction 1		
Claims paid in reference period			21	164543	181197			
Claims outstanding carried forward at the end of the reference period	For business accounted for on an underwriting year basis		22	1989	2822			
	For business accounted for on an accident year basis		23	9516	11624			
Claims outstanding brought forward at the beginning of the reference period	For business accounted for on an underwriting year basis		24	5014	3606			
	For business accounted for on an accident year basis		25	39736	30331			
Sub-total E (21+22+23-(24+25))			29	131298	161706			
Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period)			31	43766	53902			
Division of Sub-total F	Other than health insurance	Up to and including sterling equivalent of 7M ECU x 26/100	32	1284	1242			
		Excess (if any) over 7M ECU x 23/100	33	8930	11299			
	Health insurance	Up to and including sterling equivalent of 7M ECU x 26/300	34					
		Excess (if any) over 7M ECU x 23/300	35					
Sub-total G (32 to 35)			39	10214	12541			
Second result	Sub-total G x Sub-total D / ~~Sub-total C~~ (or, if ½ is a greater fraction, x ½)		41	5107	9281			

First result	42	7413	13044	11		41
Required margin of solvency (the higher of lines 41 and 42)	43	7413	13044			
Minimum guarantee fund	44	282	273			
Required minimum margin (the higher of lines 43 and 44)	49	7413	13044			

Analysis of admissible assets

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	1486260	GL	30	11	1999	£000	1

Investments				As at the end of this financial year 1	As at the end of the previous year 2
Land and buildings			11		
Investments in group undertakings and participating interests	UK insurance dependants	Shares	21		
		Debt securities issued by, and loans to, dependants	22		
	Other insurance dependants	Shares	23		
		Debt securities issued by, and loans to, dependants	24		
	Non-insurance dependants	Shares	25		
		Debt securities issued by, and loans to, dependants	26		
	Other group undertakings and participating interests	Shares	27		
		Debt securities issued by, and loans to, group undertakings	28		
		Participating interests	29		
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest	30		
Total sheet 1 (11 to 30)			39		

Analysis of admissible assets

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	1486260	GL	30	11	1999	£000	1

Investments (continued) Deposits with ceding undertakings Assets held to cover linked liabilities					As at the end of this financial year 1	As at the end of the previous year 2
Other financial investments	Equity shares			41		
	Other shares and other variable yield securities			42		
	Holdings in collective investment schemes			43	1101	764
	Rights under derivative contracts			44		
	Debt securities and other fixed income securities	Fixed interest	Approved securities	45	54117	70299
			Other	46		
		Variable interest	Approved securities	47		
			Other	48		
	Participation in investment pools			49		
	Loans secured by mortgages			50		
	Other loans	Loans to public or local authorities and nationalised industries or undertakings		51		
		Loans secured by policies of insurance issued by the company		52		
		Other		53		
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less		54		
		Withdrawal subject to a time restriction of more than one month		55	4340	4640
	Other			56		
Deposits with ceding undertakings				57		
Assets held to match linked liabilities		Index linked		58		
		Property linked		59		
Reinsurers' share of technical provisions		Provision for unearned premiums		60	123373	109767
		Claims outstanding		61	3020	2457
		Provision for unexpired risks		62	8192	5376
		Other		63		
Total sheet 2 (41 to 63)				69	194143	193303

Analysis of admissible assets

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Category of assets
R13	1486260	GL	30	11	1999	£000	1

Debtors Other assets				As at the end of this financial year 1	As at the end of the previous year 2
Debtors arising out of direct insurance operations	Policyholders		71		
	Intermediaries		72	9611	10659
Salvage and subrogation recoveries			73		
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted		74		
	Due from reinsurers and intermediaries under reinsurance contracts ceded		75		2098
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year	76		
		Due more than 12 months after the end of the financial year	77		
	Other	Due in 12 months or less after the end of the financial year	78	937	683
		Due more than 12 months after the end of the financial year	79		
Tangible assets			80		
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities		81	9227	7238
	Cash in hand		82		
Other assets (particulars to be specified by way of supplementary note)			83		
Prepayments and accrued income	Accrued interest and rent		84		2598
	Deferred acquisition costs		85	104547	90370
	Other prepayments and accrued income		86	2235	1237
Deductions (under regulations 57(2)(b) and 57(3) of the Insurance Companies Regulations 1994) from the aggregate value of assets			87		
Total sheet 3 (71 to 86 less 87)			88	126557	114883
Grand total of admissible assets (39+69+88)			89	320700	308186

Reconciliation to asset values determined in accordance with the shareholder accounts rules

Total admissible assets (as per line 89 above)	91	320700	308186
Total assets in excess of the admissibility limits of Schedule 12 of the Insurance Companies Regulations 1994, (as valued in accordance with those Regulations before applying admissibility limits)	92		3
Solvency margin deduction for insurance dependants	93		
Other differences in the valuation of assets (other than for assets not valued above)	94	5536	4277
Assets of a type not valued above, (as valued in accordance with the shareholder accounts rules)	95		
Total assets determined in accordance with the shareholder accounts rules (91 to 95)	99	326236	312466

Amounts included in line 89 attributable to debts due from related companies, other than those under contracts of insurance or reinsurance	100		

Returns under Insurance Companies Legislation **Form 15**

Liabilities (other than long term business)

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R15	1486260	GL	30	11	1999	£000

				As at the end of this financial year 1	As at the end of the previous year 2
Technical provisions (gross amount)	Provision for unearned premiums		11	246918	219514
	Claims outstanding		12	11996	14946
	Provision for unexpired risks		13	17340	12546
	Equalisation provisions	Credit business	14		
		Other than credit business	15	3349	1952
	Other		16		
	Total (11 to 16)		19	279603	248958
Provisions for other risks and charges	Taxation		21		
	Other		22	562	690
Deposits received from reinsurers			31		
Creditors	Arising out of insurance operations	Direct business	41		
		Reinsurance accepted	42		
		Reinsurance ceded	43	18404	17922
	Debenture loans	Secured	44		
		Unsecured	45		
	Amounts owed to credit institutions		46		
	Other creditors	Taxation	47		11991
		Recommended dividend	48		
		Other	49	154	445
Accruals and deferred income			51	954	4035
Total (19 to 51)			59	299677	284041
Provision for adverse changes (calculated in accordance with regulation 61 of the Insurance Companies Regulations 1994)			61		
Cumulative preference share capital			62		
Subordinated loan capital			63		
Total (59 to 63)			69	299677	284041

Amounts included in line 69 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	71	154	445

Profit and loss account (non-technical account)

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R16	1486260	GL	30	11	1999	£000

			This financial year 1	Previous year 2	Source Form	Line	Column
Transfer (to)/from the general business technical account	From Form 20	11	(5357)	(17672)	20	59	
	Equalisation provisions	12	(1397)	(1449)			
Transfer from the long term business revenue account		13			40	26	
Investment income	Income	14	5160	6425			
	Value re-adjustments on investments	15		3577			
	Gains on the realisation of investments	16	209	1285			
Investment charges	Investment management charges, including interest	17	98	149			
	Value re-adjustments on investments	18	3218				
	Loss on the realisation of investments	19					
Allocated investment return transferred to the general business technical account		20			20	51	
Other income and charges (particulars to be specified by way of supplementary note)		21	(574)	58117			
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	(5275)	50134			
Tax on profit or loss on ordinary activities		31	350	14117			
Profit or loss on ordinary activities after tax (29-31)		39	(5625)	36017			
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49	(5625)	36017			
Dividends (paid and proposed)		51		3875			
Profit or loss retained for the financial year (49-51)		59	(5625)	32142			

Returns under Insurance Companies Legislation **Form 20**

General business : Technical account (excluding equalisation provisions)

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Summary**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	1486260	GL	30	11	1999	£000	99

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	36012	48283	21	19	5
	Claims incurred	12	10129	20801	22	17	4
	Claims management costs	13	600	580	22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15	3647	5444	22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	27324	34870	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(5688)	(13412)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	269	55	21	11	5
	Claims incurred	22	1837	1087	22	13	4
	Claims management costs	23	(350)	(1303)	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	(1218)	271			
Balance from underwriting year accounting	Per Form 24	31	1549	(4531)	24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	1549	(4531)			
Balance of all years' underwriting (19+29+39)		49	(5357)	(17672)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(5357)	(17672)			

General business : Technical account (excluding equalisation provisions)

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	1486260	GL	30	11	1999	£000	1

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	314	291	21	19	5
	Claims incurred	12	77	103	22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	110	120	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	127	68			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22	(8)		22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	8				
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	135	68			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	135	68			

General business : Technical account (excluding equalisation provisions)

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	1486260	GL	30	11	1999	£000	2

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	443	7733	21	19	5
	Claims incurred	12	258	7750	22	17	4
	Claims management costs	13		86	22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	394	2628	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(209)	(2731)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	5	6	21	11	5
	Claims incurred	22	2643	1635	22	13	4
	Claims management costs	23		(1155)	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	(2638)	(474)			
Balance from underwriting year accounting	Per Form 24	31			24	69.	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	(2847)	(3205)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(2847)	(3205)			

General business : Technical account (excluding equalisation provisions)

Name of company	**Landmark Insurance Company Ltd**
Global business	
Financial year ended	**30th November 1999**
Accounting class	**Marine**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	1486260	GL	30	11	1999	£000	4

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form . Line . Column
This year's underwriting (accident year accounting)	Earned premium	11			21 . 19 . 5
	Claims incurred	12			22 . 17 . 4
	Claims management costs	13			22 . 18 . 4
	Adjustment for discounting	14			22 . 52 . 4
	Increase in provision for unexpired risks	15			22 . 19 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16			
	Net operating expenses	17			22 . 42 . 4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21 . 11 . 5
	Claims incurred	22			22 . 13 . 4
	Claims management costs	23			22 . 14 . 4
	Adjustment for discounting	24			22 . 51 . 4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25			
	Net operating expenses	26			22 . 41 . 4
	Balance (21-22-23+24+25-26)	29			
Balance from underwriting year accounting	Per Form 24	31			24 . 69. 99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32			
	Total	39			
Balance of all years' underwriting (19+29+39)		49			
Allocated investment return		51			
Transfer to non-technical account (49+51)		59			

General business : Technical account (excluding equalisation provisions)

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	1486260	GL	30	11	1999	£000	6

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	669	6225	21	19	5
	Claims incurred	12	362	5191	22	17	4
	Claims management costs	13		78	22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	210	2352	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	97	(1396)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	100	31	21	11	5
	Claims incurred	22	665	(603)	22	13	4
	Claims management costs	23		(304)	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	(565)	938			
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	(468)	(458)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(468)	(458)			

General business : Technical account (excluding equalisation provisions)

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	1486260	GL	30	11	1999	£000	7

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22	(186)	(142)	22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	186	142			
Balance from underwriting year accounting	Per Form 24	31			24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	186	142			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	186	142			

Returns under Insurance Companies Legislation **Form 20**

General business : Technical account (excluding equalisation provisions)

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	1486260	GL	30	11	1999	£000	8

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11	34586	34034	21	19	5
	Claims incurred	12	9432	7757	22	17	4
	Claims management costs	13	600	416	22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15	3647	5444	22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17	26610	29770	22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(5703)	(9353)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21	164	18	21	11	5
	Claims incurred	22	(1277)	197	22	13	4
	Claims management costs	23	(350)	156	22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29	1791	(335)			
Balance from underwriting year accounting	Per Form 24	31			24	69.	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39					
Balance of all years' underwriting (19+29+39)		49	(3912)	(9688)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	(3912)	(9688)			

General business : Technical account (excluding equalisation provisions)

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class/ summary
R20	1486260	GL	30	11	1999	£000	10

Items to be shown net of reinsurance			This financial year 1	Previous year 2	Source Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11			21	19	5
	Claims incurred	12			22	17	4
	Claims management costs	13			22	18	4
	Adjustment for discounting	14			22	52	4
	Increase in provision for unexpired risks	15			22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16					
	Net operating expenses	17			22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21			21	11	5
	Claims incurred	22			22	13	4
	Claims management costs	23			22	14	4
	Adjustment for discounting	24			22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25					
	Net operating expenses	26			22	41	4
	Balance (21-22-23+24+25-26)	29					
Balance from underwriting year accounting	Per Form 24	31	1549	(4531)	24	69.	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)	32					
	Total	39	1549	(4531)			
Balance of all years' underwriting (19+29+39)		49	1549	(4531)			
Allocated investment return		51					
Transfer to non-technical account (49+51)		59	1549	(4531)			

General business (accident year accounting) : Analysis of premiums

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	1486260	GL	30	11	1999	£000	1

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11						
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	27				27	
In respect of risks incepted in this financial year	For periods of less than 12 months	13	287				287	
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19	314				314	

General business (accident year accounting) : Analysis of premiums

Name of company	**Landmark Insurance Company Ltd**
Global business	
Financial year ended	**30th November 1999**
Accounting class	**Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	1486260	GL	30	11	1999	£000	2

Premiums receivable during the financial year		Gross premiums written: Earned in previous financial years 1		Reinsurers' share: Earned in previous financial years 3		Net of reinsurance: Earned in previous financial years 5	
In respect of risks incepted in previous financial years	11	5				5	
		Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years	12	18				18	
In respect of risks incepted in this financial year: For periods of less than 12 months	13	180	25			180	25
In respect of risks incepted in this financial year: For periods of 12 months	14	56	34			56	34
In respect of risks incepted in this financial year: For periods of more than 12 months	15	56	79			56	79
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	133				133	
Total (12 to 16)	19	443	138			443	138

General business (accident year accounting) : Analysis of premiums

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	1486260	GL	30	11	1999	£000	6

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	100				100	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	99				99	
In respect of risks incepted in this financial year	For periods of less than 12 months	13	213				213	
	For periods of 12 months	14	236	7			236	7
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	121	8			121	8
Total (12 to 16)		19	669	15			669	15

General business (accident year accounting) : Analysis of premiums

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R21	1486260	GL	30	11	1999	£000	8

Premiums receivable during the financial year			Gross premiums written		Reinsurers' share		Net of reinsurance	
			Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5	
In respect of risks incepted in previous financial years		11	789		625		164	
			Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6
In respect of risks incepted in previous financial years		12	947	93	(204)	(5)	1151	98
In respect of risks incepted in this financial year	For periods of less than 12 months	13	7539	867	4321		3218	867
	For periods of 12 months	14	1104	1361		77	1104	1284
	For periods of more than 12 months	15	1879	77270	61	36945	1818	40325
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	50706	164814	23411	86356	27295	78458
Total (12 to 16)		19	62175	244405	27589	123373	34586	121032

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	1486260	GL	30	11	1999	£000	1

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	24	16		(8)
	Reinsurers' share	12				
	Net (11-12)	13	24	16		(8)
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		63	14	77
	Reinsurers' share	16				
	Net (15-16)	17		63	14	77
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21		110		110
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29		110		110
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42		110		110
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	1486260	GL	30	11	1999	£000	2

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	4094	3540	3197	2643
	Reinsurers' share	12				
	Net (11-12)	13	4094	3540	3197	2643
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		86	172	258
	Reinsurers' share	16				
	Net (15-16)	17		86	172	258
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	21	(21)	26	(26)
	Other acquisition expenses	22				
	Administrative expenses	23		420		420
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	21	399	26	394
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	21	399	26	394
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	1486260	GL	30	11	1999	£000	6

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	2137	1288	1514	665
	Reinsurers' share	12	418		418	
	Net (11-12)	13	1719	1288	1096	665
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		321	41	362
	Reinsurers' share	16				
	Net (15-16)	17		321	41	362
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21	35	106	5	136
	Other acquisition expenses	22				
	Administrative expenses	23		74		74
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29	35	180	5	210
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	35	180	5	210
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	1486260	GL	30	11	1999	£000	7

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	762	(1)	581	(182)
	Reinsurers' share	12	8	4	8	4
	Net (11-12)	13	754	(5)	573	(186)
	Claims management costs	14				
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15				
	Reinsurers' share	16				
	Net (15-16)	17				
	Claims management costs	18				
Provision for unexpired risks		19				
Net operating expenses	Commissions	21				
	Other acquisition expenses	22				
	Administrative expenses	23				
	Reinsurance commissions and profit participations	24				
	Total (21+22+23-24)	29				
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42				
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R22	1486260	GL	30	11	1999	£000	8

			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	4607	3202		(1405)
	Reinsurers' share	12	2031	1903		(128)
	Net (11-12)	13	2576	1299		(1277)
	Claims management costs	14	500	150		(350)
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		19714	3997	23711
	Reinsurers' share	16		11676	2603	14279
	Net (15-16)	17		8038	1394	9432
	Claims management costs	18		100	500	600
Provision for unexpired risks		19	5444		9091	3647
Net operating expenses	Commissions	21	93693	41316	109393	25616
	Other acquisition expenses	22				
	Administrative expenses	23		1086		1086
	Reinsurance commissions and profit participations	24	4278	1350	5536	92
	Total (21+22+23-24)	29	89415	41052	103857	26610
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31				
	Reinsurers' share	32				
	Claims management costs	33				
	Total (31-32+33)	39				
Split of line 29	Prior financial years	41				
	This financial year	42	89415	41052	103857	26610
Split of line 39	Incidents occurring prior to this financial year	51				
	Incidents occurring in this financial year	52				

Returns under Insurance Companies Legislation

Form 23

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Accident and health**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	1486260	GL	30	11	1999	£000	1

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
11	1999	11				74		14			88		314		28.0
11	1998	12	79	24		5				24	(19)		291	(79.2)	28.9
11	1997	13													
11	1996	14													
11	1995	15													
11	1994	16			1										
11	1993	17			1										
11	1992	18			14										
11	1991	19			55										
11	1990	20			13										
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				79		14		24	69				

Returns under Insurance Companies Legislation **Form 23**

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Motor**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	1486260	GL	30	11	1999	£000	2

Accident year ended Month	Year		Claims paid (net) during the accident year 1	Claims outstanding (net) as at end of the accident year 2	Total claims paid (net) since the end of the accident year, but prior to this financial year 3	Claims paid (net) during this financial year 4	Claims outstanding carried forward Reported (net) 5	Claims outstanding carried forward Incurred but not reported (net) 6	Claims outstanding brought forward Reported (net) 7	Claims outstanding brought forward Incurred but not reported (net) 8	Balance on each accident year (4+5+6-7-8) 9	Deduction for discounting from claims outstanding carried forward (net) 10	Earned premiums (net) 11	Deterioration/ (surplus) of original reserve % 12	Claims ratio % 13
11	1999	11				86	133	39			258		443		58.2
11	1998	12	7647	102		80	65	19	89	13	62		7646	60.8	102.2
11	1997	13			8400	513	499	148	692	113	355		17675		54.1
11	1996	14			9481	450	432	128	447	72	491		24978		42.0
11	1995	15			7763	647	950	282	952	152	775		21885		44.1
11	1994	16			4282	1263	400	127	1251	200	339				
11	1993	17			2585	53	20	6	62	10	7				
11	1992	18			1604	3					3				
11	1991	19			783				35	6	(41)				
11	1990	20			410	523	100	29			652				
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				3618	2599	778	3528	566	2901				

Returns under Insurance Companies Legislation **Form 23**

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	1486260	GL	30	11	1999	£000	6

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
11	1999	11				321	29	11			361		669		54.0
11	1998	12	5165	26		89			24	2	63		6393	242.3	82.2
11	1997	13	6428	3203	3539	10	26		12	1	23		12950	11.6	77.2
11	1996	14	6093	3406	3141								10848	(7.8)	85.1
11	1995	15	7104	2736	1606	958	531	233	1042	63	617		14756	21.6	70.7
11	1994	16		3256	1936	225	83	32	297	18	25			(30.1)	
11	1993	17		2357	2231	6		5	29	2	(20)			(4.9)	
11	1992	18		275	261									(5.1)	
11	1991	19		58	(4)									(106.9)	
11	1990	20		1093	630									(42.4)	
Prior accident years		21					187		229		(42)				
Reconciliation		22													
Total (11 to 22)		29				1609	856	281	1633	86	1027				

Returns under Insurance Companies Legislation

Form 23

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Third party liability**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	1486260	GL	30	11	1999	£000	7

Accident year ended Month	Year		Claims paid (net) during the accident year 1	Claims outstanding (net) as at end of the accident year 2	Total claims paid (net) since the end of the accident year, but prior to this financial year 3	Claims paid (net) during this financial year 4	Claims outstanding carried forward: Reported (net) 5	Claims outstanding carried forward: Incurred but not reported (net) 6	Claims outstanding brought forward: Reported (net) 7	Claims outstanding brought forward: Incurred but not reported (net) 8	Balance on each accident year (4+5+6-7-8) 9	Deduction for discounting from claims outstanding carried forward (net) 10	Earned premiums (net) 11	Deterioration/ (surplus) of original reserve % 12	Claims ratio % 13
11	1999	11													
11	1998	12													
11	1997	13													
11	1996	14													
11	1995	15													
11	1994	16													
11	1993	17													
11	1992	18													
11	1991	19													
11	1990	20													
Prior accident years		21				(5)	221	352	237	517	(186)				
Reconciliation		22													
Total (11 to 22)		29				(5)	221	352	237	517	(186)				

Form 23

General business (accident year accounting) : Analysis of net claims and premiums

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Miscellaneous and pecuniary loss**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R23	1486260	GL	30	11	1999	£000	8

Accident year ended Month	Year		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward: Reported (net)	Claims outstanding carried forward: Incurred but not reported (net)	Claims outstanding brought forward: Reported (net)	Claims outstanding brought forward: Incurred but not reported (net)	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11	12	13
11	1999	11				8038	5	1389			9432		34586		27.3
11	1998	12	5026	2731		1299			44	2687	(1432)		34198	(52.4)	18.5
11	1997	13	3641	1669	1964				1	(156)	155		34551	17.7	16.2
11	1996	14	2585	1181	968								16948	(18.0)	21.0
11	1995	15	1056	208	545								2390	162.0	67.0
11	1994	16		331	294									(11.2)	
11	1993	17		237	218									(8.0)	
11	1992	18		229	147									(35.8)	
11	1991	19													
11	1990	20		17										(100.0)	
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29				9337	5	1389	45	2531	8155				

Returns under Insurance Companies Legislation

Form 24

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R24	1486260	GL	30	11	1999	£000	10

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	11 90	11 91	11 92	11 93	11 94	11 95	11 96	11 97	11 98	11 99	99 99
Premiums written	Gross amount	11											579	579
	Reinsurers' share	12												
	Net (11-12)	19											579	579
Claims paid	Gross amount	21						66	539	1055	734	114		2508
	Reinsurers' share	22												
	Net (21-22)	29						66	539	1055	734	114		2508
Claims management costs		39												
Net operating expenses	Commissions	41											83	83
	Other acquisition expenses	42												
	Administrative expenses	43										72		72
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49										72	83	155
Technical provisions	Brought forward – Undiscounted	51	1659						169	755	2312	2485		7380
	Brought forward – Adjustment for discounting	52												
	Carried forward – Undiscounted	53	1659							392	286	1232	178	3747
	Carried forward – Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59							(169)	(363)	(2026)	(1253)	178	(3633)
Balance on each underwriting year (19-29-39-49-59)		69						(66)	(370)	(692)	1292	1067	318	1549

Returns under Insurance Companies Legislation

Form 25

General business (underwriting year accounting) : Analysis of technical provisions

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Accounting class **Proportional treaty**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units	Accounting class
R25	1486260	GL	30	11	1999	£000	10

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	11 90	11 91	11 92	11 93	11 94	11 95	11 96	11 97	11 98	11 99	99 99
Reported claims outstanding	Gross amount	11												
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	1659							61	44	191	34	1989
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1659							61	44	191	34	1989
Provision for unearned premiums		22								444	324	1397	195	2360
Provision for unexpired risks		23								11	8	34	4	57
Deferred acquisition costs		24								124	91	390	54	659
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	1659							392	285	1232	179	3747

Returns under Insurance Companies Legislation

Form 28

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company **Landmark Insurance Company Ltd**

Accounting class **Proportional treaty**

Global business

Currency **Sterling**

Financial year ended **30th November 1999**

Category **Property**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	1486260	GL	30	11	1999	000	f	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	11 90	11 91	11 92	11 93	11 94	11 95	11 96	11 97	11 98	11 99	99 99
Premiums written	Gross amount	11												
	Reinsurers' share	12												
	Net (11-12)	19												
Claims paid	Gross amount	21												
	Reinsurers' share	22												
	Net (21-22)	29												
Claims management costs		39												
Net operating expenses	Commissions	41												
	Other acquisition expenses	42												
	Administrative expenses	43												
	Reinsurers' commissions and profit participations	44												
	Payable net (41+42+43-44)	49												
Technical provisions	Brought forward — Undiscounted	51	1659											1659
	Brought forward — Adjustment for discounting	52												
	Carried forward — Undiscounted	53	1659											1659
	Carried forward — Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)	59												
Balance on each financial year (19-29-39-49-59)		69												

Returns under Insurance Companies Legislation

Form 28 (continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**Landmark Insurance Company Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**30th November 1999**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	1486260	GL	30	11	1999	000	f	10	AA

Underwriting year ended		MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
											11 87	11 88	11 89
Premiums written: Gross amount	11												
Premiums written: Reinsurers' share	12												
Premiums written: Net (11-12)	19												
Claims paid: Gross amount	21												
Claims paid: Reinsurers' share	22												
Claims paid: Net (21-22)	29												
Claims management costs	39												
Net operating expenses: Commissions	41												
Net operating expenses: Other acquisition expenses	42												
Net operating expenses: Administrative expenses	43												
Net operating expenses: Reinsurers' commissions and profit participations	44												
Net operating expenses: Payable net (41+42+43-44)	49												
Technical provisions: Brought forward: Undiscounted	51										1659		
Technical provisions: Brought forward: Adjustment for discounting	52												
Technical provisions: Carried forward: Undiscounted	53										1659		
Technical provisions: Carried forward: Adjustment for discounting	54												
Technical provisions: Increase (decrease) in the financial year (53-54-51+52)	59												
Balance on each financial year (19-29-39-49-59)	69												

Returns under Insurance Companies Legislation **Form 28**

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company	**Landmark Insurance Company Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**30th November 1999**		
Category	**Miscellaneous and pecuniary loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	1486260	GL	30	11	1999	000	h	10	AA

Underwriting year ended				Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
				29 29	11 90	11 91	11 92	11 93	11 94	11 95	11 96	11 97	11 98	11 99	99 99
Premiums written	Gross amount		11											579	579
	Reinsurers' share		12												
	Net (11-12)		19											579	579
Claims paid	Gross amount		21						66	539	1055	734	114		2508
	Reinsurers' share		22												
	Net (21-22)		29						66	539	1055	734	114		2508
Claims management costs			39												
Net operating expenses	Commissions		41											83	83
	Other acquisition expenses		42												
	Administrative expenses		43										72		72
	Reinsurers' commissions and profit participations		44												
	Payable net (41+42+43-44)		49										72	83	155
Technical provisions	Brought forward	Undiscounted	51							169	755	2312	2485		5721
		Adjustment for discounting	52												
	Carried forward	Undiscounted	53								392	286	1232	178	2088
		Adjustment for discounting	54												
	Increase (decrease) in the financial year (53-54-51+52)		59							(169)	(363)	(2026)	(1253)	178	(3633)
Balance on each financial year (19-29-39-49-59)			69						(66)	(370)	(692)	1292	1067	318	1549

Form 28
(continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

Category **Miscellaneous and pecuniary loss**

Accounting class **Proportional treaty**

Currency **Sterling**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R28	1486260	GL	30	11	1999	000	h	10	AA

Underwriting year ended				MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
																								11	88	11	89
Premiums written	Gross amount		11																								
	Reinsurers' share		12																								
	Net (11-12)		19																								
Claims paid	Gross amount		21																								
	Reinsurers' share		22																								
	Net (21-22)		29																								
Claims management costs			39																								
Net operating expenses	Commissions		41																								
	Other acquisition expenses		42																								
	Administrative expenses		43																								
	Reinsurers' commissions and profit participations		44																								
	Payable net (41+42+43-44)		49																								
Technical provisions	Brought forward	Undiscounted	51																								
		Adjustment for discounting	52																								
	Carried forward	Undiscounted	53																								
		Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)		59																								
Balance on each financial year (19-29-39-49-59)			69																								

Returns under Insurance Companies Legislation — Form 29

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**Landmark Insurance Company Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**30th November 1999**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	1486260	GL	30	11	1999	000	f	10	AA

Underwriting year ended			Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
			29 29	11 90	11 91	11 92	11 93	11 94	11 95	11 96	11 97	11 98	11 99	99 99
Reported claims outstanding	Gross amount	11												
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13	1659											1659
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1659											1659
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29	1659											1659

Form 29 (continuation sheet)

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**Landmark Insurance Company Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**30th November 1999**		
Category	**Property**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	1486260	GL	30	11	1999	000	f	10	AA

Underwriting year ended			MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY
												11 87	11 88	11 89
Reported claims outstanding	Gross amount	11												
	Reinsurers' share	12												
Claims incurred but not reported	Gross amount	13											1659	
	Reinsurers' share	14												
Claims management costs		15												
Adjustment for discounting	Gross amount	16												
	Reinsurers' share	17												
	Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus		19												
Balance of the fund		20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21											1659	
Provision for unearned premiums		22												
Provision for unexpired risks		23												
Deferred acquisition costs		24												
Other technical provisions (particulars to be specified by way of supplementary note)		25												
Total (21+22+23-24+25)		29											1659	

Returns under Insurance Companies Legislation

Form 29

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**Landmark Insurance Company Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**30th November 1999**		
Category	**Miscellaneous and pecuniary loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	1486260	GL	30	11	1999	000	h	10	AA

Underwriting year ended		Prior underwriting years	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	MM YY	Total all previous columns
		29 29	11 90	11 91	11 92	11 93	11 94	11 95	11 96	11 97	11 98	11 99	99 99
Reported claims outstanding — Gross amount	11												
Reported claims outstanding — Reinsurers' share	12												
Claims incurred but not reported — Gross amount	13								61	44	191	34	330
Claims incurred but not reported — Reinsurers' share	14												
Claims management costs	15												
Adjustment for discounting — Gross amount	16												
Adjustment for discounting — Reinsurers' share	17												
Adjustment for discounting — Claims management costs	18												
Allocation to/(from) another category or accounting class of anticipated surplus	19												
Balance of the fund	20												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21								61	44	191	34	330
Provision for unearned premiums	22								444	324	1397	195	2360
Provision for unexpired risks	23								11	8	34	4	57
Deferred acquisition costs	24								124	91	390	54	659
Other technical provisions (particulars to be specified by way of supplementary note)	25												
Total (21+22+23-24+25)	29								392	285	1232	179	2088

Form 29
(continuation sheet)

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company	**Landmark Insurance Company Ltd**	Accounting class	**Proportional treaty**
Global business		Currency	**Sterling**
Financial year ended	**30th November 1999**		
Category	**Miscellaneous and pecuniary loss**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Business category	Accounting class	Currency
R29	1486260	GL	30	11	1999	000	h	10	AA

Underwriting year ended			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
																							11	88	11	89
Reported claims outstanding	Gross amount	11																								
	Reinsurers' share	12																								
Claims incurred but not reported	Gross amount	13																								
	Reinsurers' share	14																								
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																								
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																								

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**Landmark Insurance Company Ltd**	Accounting class	**Accident and health**
Global business		Currency	**Sterling**
Financial year ended	**30th November 1999**		
Risk group	**ACCIDENT & HEALTH**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	1

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
11	1999	11				63		14			77	314	24.5
11	1998	12	12		79	16				24	(8)	291	32.6
11	1997	13											
11	1996	14											
11	1995	15											
11	1994	16	11		9								
11	1993	17	33		15								
11	1992	18	36		36								
11	1991	19	80		127								
11	1990	20	78		93								
Prior accident years		21											
Total (11 to 21)		29				79		14		24	69		
Line 29 expressed in sterling		30				79		14		24	69		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**Landmark Insurance Company Ltd**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**30th November 1999**		
Risk group	**HOUSEHOLD**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
11	1999	11	141	18		321	29	12			362	669	54.1
11	1998	12	202	5	461	89		37	25	1	100	998	58.8
11	1997	13	922	1	943	10	26		12	1	23	965	101.5
11	1996	14	339	2	790							1065	74.2
11	1995	15	1375	64	1395	958	531	229	1042	64	612	1702	182.9
11	1994	16	2009	35	961	225	83		449	18	(159)		
11	1993	17	849	17	422	6			29	2	(25)		
11	1992	18	244		418								
11	1991	19											
11	1990	20											
Prior accident years		21											
Total (11 to 21)		29		142		1609	669	278	1557	86	913		
Line 29 expressed in sterling		30				1609	669	278	1557	86	913		

 Form 31

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company	**Landmark Insurance Company Ltd**	Accounting class	**Property**
Global business		Currency	**Sterling**
Financial year ended	**30th November 1999**		
Risk group	**MISCELLANEOUS**		

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	6

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
11	1999	11											
11	1998	12											
11	1997	13											
11	1996	14											
11	1995	15											
11	1994	16											
11	1993	17											
11	1992	18											
11	1991	19											
11	1990	20											
Prior accident years		21							1	3	(4)		
Total (11 to 21)		29							1	3	(4)		
Line 29 expressed in sterling		30							1	3	(4)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **Landmark Insurance Company Ltd**

Accounting class **Property**

Global business

Currency **Sterling**

Financial year ended **30th November 1999**

Risk group **ALL RISKS - FIRE & ALLIED PERILS**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	6

Accident year ended Month	Accident year ended Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
11	1999	11											
11	1998	12											
11	1997	13											
11	1996	14											
11	1995	15											
11	1994	16											
11	1993	17	1		1								
11	1992	18	23		21								
11	1991	19	31		44								
11	1990	20	137		1102								
Prior accident years		21		42			368		192	106	70		
Total (11 to 21)		29		42			368		192	106	70		
Line 29 expressed in sterling		30					368		192	106	70		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **Landmark Insurance Company Ltd**

Accounting class **Property**

Global business

Currency **Sterling**

Financial year ended **30th November 1999**

Risk group **ENGINEERING**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	6

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
11	1999	11											
11	1998	12											
11	1997	13											
11	1996	14											
11	1995	15											
11	1994	16											
11	1993	17	1		1								
11	1992	18											
11	1991	19											
11	1990	20	62		1074								
Prior accident years		21					240		123	69	48		
Total (11 to 21)		29					240		123	69	48		
Line 29 expressed in sterling		30					240		123	69	48		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **Landmark Insurance Company Ltd**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **30th November 1999**

Risk group **PROFESSIONAL INDEMNITY**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	7

Accident year ended: Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
11	1999	11											
11	1998	12											
11	1997	13											
11	1996	14											
11	1995	15											
11	1994	16											
11	1993	17	1		2								
11	1992	18											
11	1991	19											
11	1990	20	4		1								
Prior accident years		21		57		(1)	229	132	229	132	(1)		
Total (11 to 21)		29		57		(1)	229	132	229	132	(1)		
Line 29 expressed in sterling		30				(1)	229	132	229	132	(1)		

Form 31
(continuation sheet)

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **Landmark Insurance Company Ltd**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **30th November 1999**

Risk group **PROFESSIONAL INDEMNITY**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
11	1989	2	11	61	(1)	159	20	159	18	1		
11	1988	31	10	31		60	85	60	85			
11	1987		3	(6)			10		10			
11	1986		10			3	6	3	6			
11	1985		13			3	4	3	4			
11	1984		6				3		3			
11	1983		2	2		2	2	2	2			
11	1982		1	4		2	2	2	4	(2)		
11	1981	1	1	11								

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **Landmark Insurance Company Ltd**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **30th November 1999**

Risk group **PUBLIC LIABILITY**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	7

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
11	1999	11											
11	1998	12											
11	1997	13											
11	1996	14											
11	1995	15											
11	1994	16											
11	1993	17	1		3								
11	1992	18											
11	1991	19											
11	1990	20	1		1								
Prior accident years		21		10			220		344	57	(181)		
Total (11 to 21)		29		10			220		344	57	(181)		
Line 29 expressed in sterling		30					220		344	57	(181)		

Form 31
(continuation sheet)

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **Landmark Insurance Company Ltd**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **30th November 1999**

Risk group **PUBLIC LIABILITY**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	7

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11
11	1989	2		170		200		237	26	(63)		
11	1988	1	5	282		20		90	6	(76)		
11	1987	1		(9)					8	(8)		
11	1986		1					4	5	(9)		
11	1985		1					5	2	(7)		
11	1984								4	(4)		
11	1983		1	3				3	3	(6)		
11	1982	1	1	6				2	1	(3)		
11	1981	1	1	19				3	2	(5)		

General business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of company **Landmark Insurance Company Ltd**

Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**

Financial year ended **30th November 1999**

Risk group **EXTENDED WARRANTY**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country	Accounting class
R31	1486260	GL	30	11	1999	000	AA	8

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous financial years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			1	2	3	4	5	6	7	8	9	10	11
11	1999	11	823	47		19714	5	3992			23711	62175	38.1
11	1998	12	2179		15158	3202			44	3254	(96)	55219	33.2
11	1997	13	2032		12452				1	1308	(1309)	57836	21.5
11	1996	14	724		5769							24917	23.2
11	1995	15	285		1746							2574	67.8
11	1994	16	97		1817								
11	1993	17	54		1251								
11	1992	18	10		433								
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		47		22916	5	3992	45	4562	22306		
Line 29 expressed in sterling		30				22916	5	3992	45	4562	22306		

General business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of company **Landmark Insurance Company Ltd**

Currency **Sterling**

Global business

Financial year ended **30th November 1999**

Risk group **PRIVATE AUTO COMPREHENSIVE**

	Company registration number	GL/UK/CM	Period ended day	month	year	Monetary units	Country
R32	1486260	GL	30	11	1999	000	AA

Accident year ended Month	Year		Number of claims: Closed at some cost during this or previous years	Number of claims: Reported claims outstanding	Gross claims paid: In previous financial years	Gross claims paid: In this financial year	Gross claims outstanding carried forward: Reported	Gross claims outstanding carried forward: Incurred but not reported	Gross claims outstanding brought forward: Reported	Gross claims outstanding brought forward: Incurred but not reported	Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
			1	2	3	4	5	6	7	8	9	10	11	12	13
11	1999	11	46	96		86	133	39			258	443	58.2	1	14.2
11	1998	12	580	38	370	88	65	11	88	15	61	395	135.2	1	61.8
11	1997	13	2537	82	2044	513	499	148	692	112	356	3234	99.1	2	131.0
11	1996	14	2247	49	3325	450	432	128	447	72	491	5744	75.5	3	76.5
11	1995	15	2266	29	3083	647	950	282	952	152	775	6020	82.4	4	57.4
11	1994	16	2827	8	3111	1263	400	127	1251	200	339				
11	1993	17	863	4	1235	53	20	6	62	10	7				
11	1992	18	2970	1	2090	3					3				
11	1991	19	1574		973				35	6	(41)				
11	1990	20	808	1	572	523	100	29			652				
Prior accident years		21													
Total (11 to 21)		29		308		3626	2599	770	3527	567	2901				
Line 29 expressed in sterling		30				3626	2599	770	3527	567	2901				

Equalisation provisions

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R37	1486260	GL	30	11	1999	£000

Calculation of the maximum provision		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5	All business groups 6	Credit insurance business 7
Total net premiums written in the previous 4 years	11	1199	93742					
Net premiums written in the current year	12	655	50029					
Maximum provision	13	124	9585				9709	
Calculation of the transfer to/from the provision								
Equalisation provision brought forward	21						1952	
Transfers in	22	20	1501				1521	
Total abnormal loss	23	469						
Provisional transfers out	24	124					124	
Excess of provisional transfer out over fund available	25							
Provisional amount carried forward (21+22-24+25)	26						3349	
Excess, if any, of 26 over 13	27							
Equalisation provision carried forward (26-27)	28						3349	
Transfer in/(out) for financial year (28-21)	29						1397	

Returns under Insurance Companies Legislation

Form 38

Equalisation provisions technical account : Accident year accounting

Name of company **Landmark Insurance Company Ltd**

Global business

Financial year ended **30th November 1999**

	Company registration number	GL/UK/CM	Period ended day	month	year	Units
R38	1486260	GL	30	11	1999	£000

Other than credit business		Business group A (property) 1	Business group B (business interruption) 2	Business group C (marine and aviation) 3	Business group D (nuclear) 4	Business group E (non-proportional treaty) 5
Net premiums earned	11	769	34750			
Claims incurred net of reinsurance	12	1027	8155			
Trigger claims value	13	558	25194			
Abnormal loss	19	469				
Trigger claims ratio		72.5%	72.5%	95%	25%	100%

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/(deficit) (21-22-23-24)	29	

Return under Insurance Companies Legislation

Notes to the return

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

1001 Reconciliation of net assets to the accounts

	1999 **£'000**	**1998** **£'000**
Form 13 line 99	326,236	312,466
Form 15 line 59	(299,677)	(284,041)
Net assets per return	26,559	28,425
Deferred reinsurance commissions included in accruals and deferred income	(5,536)	(4,277)
Net assets from statutory financial statements	21,023	24,148

1002 Net assets/other movements – Form 10 line 65

	1999 **£'000**	**1998** **£'000**
Movement in deferred reinsurance commissions included in accruals and deferred income	1,256	4,277
Prior year adjustment in statutory financial statements	-	(1,335)
Total	1,256	2,942

1301 Other than long term business – Aggregate value of certain investments

Form 13 Line 43 – holdings in collective investment schemes

	1999 **£'000**	**1998** **£'000**
AIG Europe Small Companies Fund plc	1,101	764

1305 Other than long term business – Maximum counterparty limit

The company's investment guidelines limit the maximum exposure to any counterparty to 5% of the market value of the investment portfolio at any date in the accounting period.

There were no breaches of this limit during the year.

1502 Additional information in relation to schedule 1 paragraph 13(1)

i) There are no charges over the assets of the company.

ii) There is no potential liability to taxation on any capital gains which might arise were the company to dispose of its assets.

iii) The company has no contingent liabilities.

iv) The company has not effected any guarantee, indemnity or other contractual commitment other than in the ordinary course of its insurance business.

Return under Insurance Companies Legislation

Notes to the return (continued)

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

1601 Basis of foreign currency conversion

Transactions during the year are translated into sterling using the rate of exchange prevailing at the time of the transaction with the exchange gains and losses included in either the profit and loss account, technical account or the profit and loss account non-technical account, according to transaction type.

1603 Other income and charges

The amount shown at column 1, line 21 on form 16 represents the loss arising in 1999 from the sale in 1998 of discontinued activities. The amount is analysed in the following table:

	1999 £'000	1998 £'000
Proceeds:		
Goodwill	-	58,500
Payments for transfer of net liabilities	-	(47,183)
		11,317
Net liabilities disposed of	-	48,156
Provision for costs of sale	(574)	(1,356)
Loss arising in 1999 from the sale in 1998 of discontinued activities	(574)	58,117

1700 Form 17

No derivative contracts have been entered into during the accounting period therefore no Form 17 is included in this return.

2002 Business accounted for within accounting class

With the exception of reinsurance acceptances which relate to pecuniary loss business written in Israel, all business is written in the United Kingdom.

	1999 £'000	1998 £'000
Reinsurance acceptances – gross – pecuniary loss business written in Israel	579	1,431
Reinsurance acceptances – reinsurance ceded	-	-
Reinsurance acceptances – net	579	1,431

2102 Provision for unearned premium calculation

Unearned premiums represent the proportion of premiums written in the year that relate to the unexpired terms of policies in force at the balance sheet date, calculated on a time apportionment basis. The period of cover in respect of certain pecuniary loss policies does not commence until one year after inception. Accordingly, no earned premiums are recognised during this first year. In the opinion of the directors the provision for unearned premiums is not materially different from one based on the pattern of incidence of risk. The basis of calculation is unchanged from the previous year.

Return under Insurance Companies Legislation

Notes to the return (continued)

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

2202 Claims management costs

Claims management costs comprise those costs of negotiating and settling claims other than those which are attributable to specific claims. Claims management costs include salary, premises and other overhead costs of the company's claims department allocated to accounting classes in proportion to estimates of the annual volume of claims attributable to each type of business.

2204 Acquisition expenses

Acquisition costs, primarily commission charges from intermediaries, are deferred over the period in which the related premiums are earned.

2205 Provision for unexpired risks

The provision for unexpired risks shown in column 3, line 19 of form 22 for accounting class 8 – Miscellaneous and pecuniary loss is derived as follows:

	£'000
Provision before investment income	4,199
Investment income	(552)
Net provision	3,647

The principal assumptions used in calculating the investment income shown above are as follows:

Rate of interest	5% per annum
Average interval to the date at which claims are expected to be settled in cash	9 months

2402 Reporting basis/ basis of profit recognition

As in previous years proportional treaty business on pecuniary loss premiums written in Israel is accounted for on an underwriting year basis. London market property business which the company wrote prior to 30 November 1990 is also dealt with on an underwriting year basis.

All other business is accounted for on an accident year basis. All provisions for claims outstanding are accounted for on an annual basis. This policy is also unchanged from previous years.

2404 Claims management expenses

The accounting policy adopted in respect of claims management expenses is described in note 2202 above.

2406 Acquisition expenses

The accounting policy adopted in respect of acquisition expenses is described in note 2204

2501 Provision for unearned premium calculation

The basis of calculation of the provision for unearned premiums is described on note 2102.

Notes to the return (continued)

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

2502 Provision for unexpired risks

The provision for unexpired risks shown in line 23 of form 25 for accounting class 10 –Proportional treaty is derived as follows:

	£'000
Provision before investment income	325
Investment income	(268)
Net provision	57

The principal assumptions used in calculating the investment income shown above are as follows:

Rate of interest	5% per annum
Average interval to the date at which claims are expected to be settled in cash	12 months

3900 Form 39

No business accounted for on an underwriting year basis is subject to the provisions of the Insurance Companies (Reserves) Regulations 1996, therefore no Form 39 is included in this return.

Return under Insurance Companies Legislation

Summary of reinsurance arrangements – Schedule 5

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

All reinsurance premiums for each accounting class are due in respect of non-facultative reinsurance.

The following reinsurance contracts were entered into or modified during the year:

Type of business covered	**Type of cover**	**Policy limits**	**Period of cover**
Pecuniary loss	Quota share	All claims for redemption validly made by an original assured in respect of the Comet Five Star Super Cover Moneyback scheme.	Claims made during the rebate period in respect of promotions undertaken during the period from 29 June 1999 to 28 June 2000 both days inclusive. This contract replaced the existing reinsurance of the Comet Five Star Moneyback scheme with effect from 29 June 1999.

The maximum probable net loss for each risk group is:

Accounting class	**Risk group**	**Any one contract effected by the company**	**All contracts taken together**
		£'000	**£'000**
Marine	Marine	-	-
Property	Household	625	625
Property	Miscellaneous	-	-
Property	All risks – fire and allied perils	-	-
Property	Engineering	-	-
Third party liability	Professional indemnity	-	-
Third party liability	Public liability	-	-
Miscellaneous and pecuniary loss	Extended warranty	35	35
Motor	Private auto comprehensive	625	625

Return under Insurance Companies Legislation

Major treaty reinsurers – Regulation 19 statement

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

Regulation 19 – Major treaty reinsurers

Name and address	**Connected party details**	**Reinsurance premiums payable**	**Reinsurance recoveries included in Form 13 line 61**
		£'000	£'000
Triptych Insurance NV, Chumaceirokade 3, Willemstad, Curacao, Netherlands Antilles	Not connected	37,107	3,020
Underwriting Members of Lloyds Syndicates, Lloyds of London, Number One Lime Street, London, United Kingdom	Not connected		
- syndicate 218		1,023	Nil
- syndicate 1047		549	Nil
- syndicate 623		78	Nil
- syndicate 9100		315	Nil
- syndicate 375		315	Nil
Axa Provincial Insurance Company Limited, 107 Cheapside, London, EC2V 6DU, United Kingdom	Not connected	469	Nil
CNA Reinsurance Company Limited, Fountain House, 125-135 Fenchurch Street, London, EC3M 5DJ United Kingdom	Not connected	627	Nil
Zurich Specialities London Limited, The Zurich Building, 90 Fenchurch Street, London, EC3M 4JX United Kingdom	Not connected	234	Nil
The Copenhagen Reinsurance Company Limited, 25/26 Lime Street, London, EC3M 7HR United Kingdom	Not connected	156	Nil
QBE Insurance and Reinsurance (Europe) Limited, St Stephen's Green House, Earlsfort Terrace, Dublin 2, Ireland	Not connected	945	Nil

Return under Insurance Companies Legislation

Major facultative reinsurers, major cedants, derivative or complex financial instruments and shareholder controllers – regulation 20, 21, 23 and 24 statements

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

Regulation 20 – Major facultative reinsurers

The company does not place reinsurance on a facultative basis.

Regulation 21 – Major cedants

There are no major cedants.

Regulation 23 – Derivative or complex financial instruments

Investments in derivative or complex financial instruments are not permitted under the investment agreement in place between Landmark Insurance Company Limited and its investment manager.

No derivative contracts have been entered into during the year.

Regulation 24 - Shareholder controllers

The company is a wholly owned subsidiary of American International Underwriters Limited. The ultimate parent company is American International Group, Inc.

Returns under Insurance Companies Legislation

Certificate required by Regulation 28(a) of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

We certify that in our opinion:

(a) in relation to the part of the return comprising forms 9 to 13, 15 and 16, 20 to 25, 28 and 29, 31 and 32 and 36 to 38, including the supplementary notes thereto, and the statements required by Regulations 19 to 21, 23, 24 and 26 of the Insurance Companies (Accounts and Statements) Regulations 1996 ("the Regulations") that:

i) the return has been prepared in accordance with the Regulations;
ii) proper accounting records have been maintained and adequate information has been obtained by the company; and
iii) an appropriate system of control has been established and maintained by the company over its transactions and records:

(b) reasonable enquiries have been made by the company for the purpose of determining whether any person and any body corporate are connected for the purposes of Regulations 19,20 and 21 above;

(c) in respect of the company's business which is not excluded by Regulation 32 of the Insurance Companies Regulations 1994, the assets held throughout the financial year in question enabled the company to comply with Regulations 27 to 31 (matching and localisation) of those Regulations;

(d) the company has maintained the required margin of solvency throughout the financial year in question; and

Certificate required by Regulation 28(a) of the Insurance Companies (Accounts and Statements) Regulations 1996 (continued)

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

(e) we are satisfied that:

i) the systems of control established and maintained by the company in respect of its business complied, at the end of the financial year in question, and it is reasonable to believe that those systems continue to so comply subsequently and will continue to so comply in the future, with:

Systems of control over investments (Prudential Note 1994/96)
Systems of control over general business claims provisions (Prudential Note 1996/1)
Use of derivative contracts in insurance funds (Prudential Note 1995/3)

ii) the return has been prepared in accordance with the following published guidance:

Asset valuation rules (Prudential Note 1995/1)
The preparation of Annual Returns (Prudential Note 1998/1)

N C Walsh - Director

J M Malkovsky - Director

G D Keys - Director

30 May 2000

Report of the auditors to the directors pursuant to Regulation 29 of the Insurance Companies (Accounts and Statements) Regulations 1996

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

1 We have examined the following documents prepared by the company pursuant to section 17 of the Insurance Companies Act 1982 ("the Act") and the Insurance Companies (Accounts and Statements) Regulations 1996 ("the Regulations");

- Form 9 to 13, 15 and 16, 20 to 25, 28 and 29, 31 and 32 and 36 to 38, including the supplementary notes thereto ("the Forms");

- the statements required by Regulations 19 to 21 and 23 on pages 70 and 71 ("the Statements"); and

- the certificate signed in accordance with Regulation 28(a) on pages 72 and 73 ("the Certificate")

2 In the case of the Certificate, our examination did not extend to paragraph (a) in relation to the statements required by Regulations 24 and 26, concerning shareholder controllers and general business ceded.

Respective responsibilities of the company and its auditors

3 The company is responsible for the preparation of an annual return (including the Forms, Statements and Certificate) under the provisions of the Act and the Regulations. Under Regulation 5 the Forms and Statements are required to be prepared in the manner specified by the Regulations and to state fairly the information provided on the basis required by the Regulations.

4 It is our responsibility to form an independent opinion as to whether the Forms and Statements meet these requirements, and in the case of the Certificate whether it was or was not unreasonable for the persons giving the Certificate to have made the statements therein, and to report our opinions to you.

Bases of opinion

5 We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and Statements. The evidence included that previously obtained by us relating to the audit of the financial year on which we reported on 30 May 2000. It also included an assessment of the significant estimates and judgements made by the company in the preparation of the Forms and Statements.

6 We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and Statements are free from material misstatement, whether caused by fraud or other irregularity or error and comply with Regulation 5.

7 In the case of the Certificate, the work performed involved a review of the procedures undertaken by the signatories to enable them to make the statements therein, and does not extend to an evaluation of the effectiveness of the company's internal control systems.

Report of the auditors to the directors pursuant to Regulation 29 of the Insurance Companies (Accounts and Statements) Regulations 1996 (continued)

Name of company: **Landmark Insurance Company Limited**

Global business

Financial year ended: **30 November 1999**

8 In our opinion:

a) the Forms and Statements fairly state the information provided on the basis required by the Regulations and have been properly prepared in accordance with those Regulations; and

b) according to the information and explanations received by us:

c) i) the Certificate has been properly prepared in accordance with the provisions of the Regulations; and

d) ii) it was not unreasonable for the persons giving the Certificate to have made the statements therein.

PricewaterhouseCoopers

PricewaterhouseCoopers,
Registered Auditors
Southwark Towers
32 London Bridge Street
London
SE1 9SY
30 May 2000