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# AA Mutual International Insurance Company Limited

Returns to the FSA For the year ended 31 December 2000

Accounts and Statements pursuant to the Insurance Companies Act 1982 and the Insurance Companies (Accounts and Statements) Regulations 1996

Returns under Insurance Companies Legislation

Directors' certificate required by regulation 28 (a) of the Insurance Companies (Accounts and Statements) Regulations 1996

AA MUTUTAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global Business

Financial Year ended 31 December 2000

#### We certify:

- that in relation to the part of this return comprising forms 9 to 13, 15, 16, 20 to 25, 28, 29, 31, 32, and 34 required by regulations 19 to 21, 23, 24 and 26 of the Insurance Companies (Accounts and Statements) Regulations 1996:
  - i) the return has been prepared in accordance with the Regulations;
  - ii) proper accounting records have been maintained and adequate information has been obtained by the company; and
  - iii) an appropriate system of control has been established and maintained by the company over its transactions and records;
  - b) that reasonable enquiries have been made by the company for the purpose of determining whether any person and anybody corporate are connected for the purposes of regulations 19, 20 and 21 of the Insurance Companies (Accounts and Statements) Regulations 1996;
  - c) that in respect of the company's business which is not excluded by Regulation 32 of the Insurance Companies Regulations 1994, the assets held throughout the financial year enabled the company to comply with regulations 27 to 31 (matching and localisation) of those Regulations;
- 2. that immediately following the end of the financial year the amount of the company's required minimum margin and the amount of the company's available assets and quantified contingent liabilities (other than those included in form 15) were as shown in form 9;
- 3. a) that the systems of control established and maintained by the company in respect of its business complied at the end of the financial year with the following published guidance:
  - Prudential Guidance Note 1994/6 "Systems of control over the investments (and counter-party exposure) of insurance companies with particular reference to the use of derivatives";
  - ii) Prudential Guidance Note 1996/1 "Control over general business claims provisions";

and it is reasonable to believe that those systems continued to so comply subsequently and will continue to so comply in future; and

...continued

Directors' certificate required by regulation 28 (a) of the Insurance Companies (Accounts and Statements) Regulations 1996

AA MUTUTAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global Business

Financial Year ended 31 December 2000

- b) that the return has been prepared in accordance with the following published guidance:
  - Prudential Guidance Note 1995/1 "Guidance for insurance companies and auditors on the Valuation of Assets Regulations";
  - ii) Prudential Guidance Note 1995/3 "The use of derivatives in insurance funds"; and
  - iii) Prudential Guidance Note 1998/1 "The preparation of annual returns to the Insurance Directorate of HM Treasury".

EJ Kok Director PJ Ellfott Director KJ Shulman Company Secretary Returns Under Insurance Company Legislation

Report of the auditors' to the Directors' pursuant to Regulation 29 of the Insurance Companies (Accounts and Statements) Regulations 1996

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

**Global Business** 

Financial Year ended 31 December 2000

We have examined the following documents prepared by the company pursuant to section 17 of the Insurance Companies Act 1982 ("The Act") and the Insurance Companies (Accounts and Statements) Regulations 1996 ("The Regulations");

- Forms 9 to 13, 15, 16, 20 to 25, 28, 29, 31, 32 and 34 (including the supplementary notes thereto) ("the Forms");
- The statements required by regulations 19 to 21 and 23 ("the statements"); and
- The certificate signed in accordance with regulation 28(a) ("the certificate").

In the case of the certificate our examination did not extend to paragraph 1(a) in relation to the statements required by regulations 24 and 26 concerning shareholders controllers and general business ceded.

Respective Responsibilities of the Company and its Auditors

The company is responsible for the preparation of the annual return (including the Forms, statements and certificate) under the provisions of the Act and the Regulations. The requirements of the Insurance Companies Regulations 1994 have been modified by an Order issued under section 68 of the Act on 30 August 2000. Under regulation 5 the Forms and statements are required to be prepared in the manner specified by the Regulations and to state fairly the information provided on the basis required by the Regulations.

It is our responsibility to form an independent opinion as to whether the Forms and statements meet these requirements, and in the case of the certificate whether it was or was not unreasonable for the persons giving the certificate to have made the statements therein, and to report our opinion to you.

#### Basis of Opinions

We conducted our work in accordance with Practice Note 20 "The Audit of Insurers in the United Kingdom" issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence of the amounts and disclosures in the Forms and statements. The evidence included that previously obtained by us relating to the audit of the financial statements to the company for the financial year in which we reported on 13 June 2001. It also included an assessment of the significant estimates and judgements made by the company and the preparation of the forms and statements.

We planned and performed our work so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the forms and statements are free from material mis-statement, whether caused by fraud or other irregularity or error, and comply with regulation 5.

In the case of the certificate the work performed involved a review of the procedures undertaken by the signatories to enable them to make the statements therein, and does not extend to an evaluation of the effectiveness of the company's internal control systems.

Continued...

Returns Under Insurance Company Legislation

Report of the auditors' to the Directors' pursuant to Regulation 29 of the Insurance Companies (Accounts and Statements) Regulations 1996

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

**Global Business** 

Financial Year ended 31 December 2000

#### Fundamental Uncertainties

In forming our opinions, we have considered the adequacy of the disclosures made in the returns concerning the following matters:

a) Technical Provisions and Reinsurers' Share thereof

Form 15.12.1 includes gross technical provisions for claims outstanding, amounting to £1,520,000 and Form 13.61.1 includes the related reinsurers' share of such provisions amounting to £466,000. As explained in notes 1505 and 1307, the company has completed its thirteenth year of run-off and accordingly the directors believe incurred claims to be effectively fully developed. Nevertheless they acknowledge that future experience may show adjustments are required to these amounts, particularly in respect of:

- Assumptions made in estimating claims provisions and in the potential for new sources or types of claim to emerge; and
- ii) Assumptions made in estimating the reinsurers' share of claims outstanding and the appropriate provision in respect of them.

#### b) Reinsurance Creditors

Note 2408 refers to reinsurance creditors identified as time-barred amounting to £41,000 that have been written off in the technical account. Due to the inherent uncertainties in the legal process, it is impossible to confirm whether such treatment is appropriate unless all the creditors involved have their claims subsequently denied by the courts.

c) Amount anticipated from the liquidators of AA Mutual Insurance Association Limited

Note 1306 refers to the short-term insurance business of AA Mutual Insurance Association, the company's former parent undertaking and major reinsurer, which was placed in liquidation on 24 June 1986. Notwithstanding the fact that the company's claims have been settled in full, subject to exchange movements, the liquidators have confirmed that they hold residual funds, a proportion of which is attributable to the company. Form 13.78.1 includes £20,000 and Form 13.92.1 includes a further £198,000 as being the company's attributable share of such funds. We are unable to confirm the recoverability of these amounts as the liquidators have not confirmed their distribution proposals.

In view of the possible significance of these uncertainties, we consider that they should be brought to your attention. Our opinions are not qualified in these respects.

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Cont	inue	d	

Returns Under Insurance Company Legislation

# Report of the auditors' to the Directors' pursuant to Regulation 29 of the Insurance Companies (Accounts and Statements) Regulations 1996

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

**Global Business** 

Financial Year ended 31 December 2000

#### **Opinions**

Subject to the foregoing, in our opinion;

- a) The forms and statements fairly state the information provided on the basis required by the regulations as modified and have been properly prepared in accordance with the provisions of those regulations; and
- b) According to the information and explanations received by us;
  - the certificate has been properly prepared in accordance with the provisions of the regulations; and
  - ii) it was not unreasonable for the persons giving the certificate to have made the statements therein.

Moore Stephen

MOORE STEPHENS Registered Auditors Chartered Accountants

St. Paul's House Warwick Lane London EC4P 4BN

| June 2001

#### Statement of solvency

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

manda your ondou.		Company				Period en	ded		
•		Registration number	GL/UK/	CM E	Day	month	year		Units
	R9	1432586	GI	L	31	12	2000	) 4	2000
					_			Sourc	e
		As at the e this financia				end of us year	Form	ine	Column
	 	1	,		2		L.	ニ	3

# GENERAL BUSINESS

Avai	iable	assets

Other than long term business assets allocated towards general business required minimum margin	11	317	(581)	See instructions 1 and 2
Required minimum margin				
Required minimum margin for general business	12	232	256	12 . 49
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	85	(837)	

## LONG TERM BUSINESS

#### Available assets

Long term business admissible assets	21	10 . 11
Other than long term business assets allocated towards long term business required minimum margin	22	See instructions 1 and 3
Total mathematical reserves (after distribution of surplus)	23	See instruction 4
Other insurance and non-insurance liabilities	24	See instruction 5
Available assets for long term business required minimum margin (21+22-23-24)	25	,

# Implicit items admitted under regulation 23(5) of the Insurance Companies Regulations 1994

Future profits	31
Zillmerising	32
Hidden reserves	33

Total of available assets and implicit items (25+31+32+33)	34		

#### Required minimum margin

Required minimum margin for long term business	41	60 . 69
Explicit minimum margin (1/6 x 41, or minimum guarantee fund if greater)		-
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43	
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44	

#### **CONTINGENT LIABILITIES**

Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	51		See instruction 6
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	52		See instruction 6

Covering sheet to Form 9

## AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended 31 December 2000

E J Kok Director

P J Elliott Director

K J Shulman

Company Secretary

#### Statement of net assets-

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

		Company				Period en	ded		
		Registration number	GL/UK/	CM D	ay	month	уеаг		Units
	R10	1432586	GL	_	31	12	200	0	£'000
						<del></del>		Sour	ce
		As at the en this financ year				end of us year	Form	Line	Column
Long term business - admissible assets	11						13	. 89	. 1
Long term business - liabilities and margins	12						14	. 59	. 1

Other than long term busi	ness - admissible assets	21	4,602	4,364	13 . 89 . 1
Other than long term busi	ness - liabilities	22	4,285	4,945	<b>15</b> . <b>69</b> . 1
Net admissible assets (21	-22)	23	317	(581)	
Other assets allowed to be taken into account in	Unpaid amounts (including share premium) on partly paid shares	24			
covering the required minimum margin	Supplementary contributions for a mutual carrying on general business	25			
Liabilities allowed to be left out of account in	Subordinated loan capital	26			
covering the required minimum margin	Cumulative preference share capital	27			
Available assets (23 to 27	)	29	317	(581)	

#### Represented by:

Paid up share capital (other than cumulative preference share capital)	51	4,750	4,750	
Amounts included in lines 24 to 27 above	52			
Amounts representing the balance of net assets	56	(4,433)	(5,331)	
Total (51 to 56) and equal to line 29 above	59	317	(581)	

# Movement of balance of net assets for solvency purposes - as per line $56\,$

Balance brought forward at the beginning of the financial year	61	(5,331)	(9,110)	10 . 56 . 2
Retained profit/(loss) for the financial year	62	35	22	16 . 59 . 1
Movement in asset valuation differences	63	863	3,757	See instruction 2
Decrease/(increase) in the provision for adverse changes	64			See instruction 3
Other movements (particulars to be specified by way of supplementary note)	65			
Balance carried forward at the end of the financial year (61 to 65)	69	(4,433)	(5,331)	

General business: Calculation of required margin of solvency - first method

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

-inancial year	enueu	. s	1 December 2000	,		pany ration	GĽUK/ .		Period en	ded			
					7	ber	CM		1	year	Units		
				R11	143	2586	GL	31	12	2000	£'000		
							Т	his finar year	ncial	F	Previous year		
								1			2		
Gross premiu	ms red	ceivable				11							
Premium taxe	es and	levies (ir	cluded in line 11)			12							
Sub-total A (1	1-12)					13							
Adjusted Sub period to prod			ncial year is not figure	a 12 m	onth	14							
	Othe		Up to and includ equivalent of 10 18/100			15		, ,					
Division of Sub-total A	ivision of insurance Excess (if any) over 10 ECU x 16/100					16							
(or adjusted Sub-total A if appropriate)	Heal	th	Up to and includ equivalent of 10r 6/100		17								
арргорп <b>а</b> ссу		ance	Excess (if any) of ECU x 16/300	over 10m	1	18							
Sub-total B	(15 + 1	16 + 17 +	18)			19							
Claims paid					ı	21		78			503		
Claims outstanding carried forwar	nd at		iness accounted f	or on an		22		1,437			1,624		
the end of the financial year		1	iness accounted for the state of the state o	or on an		23		83	·		224		
Claims outstanding brought forwa	rd at		iness accounted fi riting year basis	or on an		24		1,624			2,022		
the beginning the financial y	of		iness accounted for the state of the state o	or on an		25		224			128		
Sub-total C (2	21 + 2	2 + 23 - (	24 + 25))					29		(250)			201
Amounts reco incurred in Su	verabl b-total	e from re	insurers in respec	t of claim	ns	30		(32)			314		
Sub-total D (2		•				39		(218)			(113)		
First result:	Sub-to		Sub-total D (or, if Sub total C great x 1/2	er fractio		41							

General business: Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

			regi	mpany stration umber	GL/UK/CM	Previous year 2 See instruction 1.387 1,624		Unit	š			
		R1	2 14	32586	GL	31	12	20	00		£'00	0
					This		Previous			So	urce	
					financial year	r	year		Form	Line		Column
	s no reference ;	nancial years). Insert period, otherwise	3	11					<u> </u>		า 1	
	in reference pe	eriod		21	902		1.387			_		-
Claims outs		For business accounted		22	1,437		1,624			_		
	an underwriting year basis  I forward at the end reference period  For business accounted for o an accident year basis			23	83		224					<u></u>
Claims outsi brought forw		For business accounter an underwriting year ba		24	2,100		2,541					
beginning of reference pe	f the	For business accounted accident year basis		25	247		397			<del></del>		
Sub-total E	(21 + 22 + 23	<del></del>		29	75		297					<u> </u>
		n of Sub-total E to ann by number of months in		31	25		99			_		
,	Other than	Up to and including ste equivalent of 7M ECU	rling x 26/100	32	6		26					
Division of Sub-total	health insurance	Excess (if any) over 7N 23/100	I ECU x	33								
F	Health	Up to an including sterl equivalent of 7M ECU		34						_		
	insurance	Excess (if any) over 7 23/300	M ECU x	35								
Sub-Total G	32 to 35)		-	39	6		26					
Second Res Sub-total G	sult: x <u>Sub-total D</u> Sub-total C	(or, if 1/2 is a greater × 1/2)	fraction,	41	3		13					
			·						1			
First Result				42		-			11	•	41	
Required ma	argin of solveno	cy (the higher of lines 41 a	and 42)	43	3		13					
Minimum gu	arantee fund			44	232		256					
				<del></del>								
Required mi	nimum margin	(the higher of lines 43 and	d 44)	49	232		256					

#### Returns under Insurance Companies Legislation

#### Analysis of admissible assets

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Category of assets:

Total other than long term business assets

			Company registration number	GL/UK/CM	day n	Period ended	ear	_ Units	Category of assets
		R13	1432586	GL	31	12	2000	£'000	1
Investments		-			- 10 - 1	e end of this ncial year	As	s at the en previous 2	
Land and building	5			11					
	UK insurance	Shares		21					
	dependants	Debt securities loans to, depend		and 22					
	Other insurance	Shares		23					
	dependants	Debt securities i loans to, depend		24					
Investments in group	Non-insurance	Shares		25					
undertakings and participating interests	dependants	Debt securities i loans to, depend		26					
		Shares		27					
ı	Other group undertakings	Debt securities loans to, group t		<sup>nd</sup> 28					
	and participating interests	Participating inte	erests	29					
	interests	Debt securities is loans to, underta company has a p interest	akings in which t	<sup>he</sup> 30					
Total sheet 1 (11 to	o 30)			39					

## Analysis of admissible assets

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Category of assets:

Total other than long term business assets

		1	Company registration number	GL/UK/CM	day	Period en month	ded year	Units	Category of assets
		R13	1432586	GL	31	12	2000	£'000	1
	continued) ceding undertakings cover linked liabilities	S				this	the end of financial year	the p	he end of previous rear
	Equity shares				41				
	Other shares and other v	ariable yield securitie	s		42				
	Holdings in collective inve	estment schemes			43				
	Rights under derivative of	ontracts			44				
			Approve	d securities	45				
	Debt securities and	Fixed interest	Other		46				
	other fixed income securities	Variable interest	Approve	d securities	47				
Other financial		Variable interest	Other		48				
investments	Participation in investmen	nt pools	<u> </u>		49				· -
	Loans secured by mortga	iges			50				
		Loans to public nationalised indus			d <b>51</b>		<del></del>		
	Other loans	Loans secured by issued by the com	policies of it		52				• •
		Other	·		53		•		
	Deposits with approved credit institutions and	Withdrawal subject		estriction	54	3	3,837	3	,424
	approved financial institutions	Withdrawal subject		estriction	55				
	Other	·			56				
Deposits with ce	ding undertakings				57				
Annale to 222	and the contract	Index linked	• • •	•	58				
Assets held to m	atch linked liabilities	Property linked			59				
		Provision for unear	ned premiu	ms	60	••	••		
Daines de la		Claims outstanding	]		61	i	466	7	'00
keinsurers' shar	e of technical provisions	Provision for unexp	pired risks		62				
		Other			63				••
Total sheet 2 (41	to 63)				69	4	,303	4,	124

#### Analysis of admissible assets

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Category of assets:

Total other than long term business assets

	_		Company registration number	GL/UK/CM	day	Period of month	ended year		Units _	Category of assets _
	Γ	R13	1432586	GL	31	12		2000	£'000	1
Debtors Other Assets	<b>_</b>						ı	end fin:	at the of this ancial ear	As at the end of the previous year
	T			<del>- 1.u</del>					1	2
Debtors arising out of direct	Policyholders			<del></del>			71			
nsurance operations	Intermediaries						72			
Salvage and subrogation recoveries							73			
Debtors arising out of reinsurance operations	Due from ceding in business accepted Due from reinsure	t				nce	74		47	74
	contracts ceded		Due in 12 mo	nths or less at	ter the	and of	75		47	71
	Due from dependa	ants	the financial y				76			<del></del>
Other debtors			the financial y				77 78		23	43
	Other			nan 12 month	s after t	he end	79		20	<del></del>
Tangible assets	<u> </u>		of the financia	al year		<del></del>	80			·····
Cash at bank and in hand	Deposits not subje approved credit in local authorities					ns and	81	2	226	119
	Cash in hand						82			
Other assets (particulars to be speci	fied by way of supple	ement	ary note)				83			
	Accrued interest a	nd rer	nt				84		3	7
Prepayments and accrued income	Deferred acquisition	on cos	ts				85			
	Other prepayment	s and	accrued incom	ie			86			
Deductions (under regulations 57(2) the aggregate value of assets	)(b) and 57(3) of the	e Insu	irance Compai	nies Regulatio	ns 199	4) from	87			
Total sheet 3 (71 to 86 less 87)			<u></u>				88	2	99	240
Grand total of admissible assets (39	+ 69 + 88)						89	4,	602	4,364
Reconciliation to asset values Accounts rules	determined in a	ccord	lance with th	ne sharehol	der					
Total admissible assets (as per line 8	39 above)						91	4,	602	4,364
Total assets in excess of the admiss 1994, (as valued in accordance with	sibility limits of Scheo those Regulations b	dule 1 efore	2 of the Insura	ince Compani ssibility limits)	es Regi	ulations	92	1	98	1,061
Solvency margin deduction for insura							93			
Other differences in the valuation of	assets (other than fo	or asso	ets not valued a	above)			94			
Assets of a type not valued above, (a	as valued in accorda	ince w	ith the shareho	older accounts	rules)		95			
Total assets determined in accordan	ce with the sharehol	der ac	counts rules (9	91 to 95)			99	4,	800	5,425
Amounts included in line 89 attribut		rom r	elated compar	nies, other tha	in those	under	100	· · · · · · · · · · · · · · · · · · ·		

## Liabilities (other than long term business)

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year	ended: 31 December 2000	U	Company registration	GL/UK/CM	day	Period en	year	Units
	ſ	R15	number 1432586	GL	31	12	2000	£'000
				'		this	the end of financial year 1	As at the end of the previous year 2
	Provision for unearned premiums				11			
	Claims outstanding				12		2,220	2,698
_	Provision for unexpired risks				13			
Fechnical provisions	Equalization provisions	Cre	edit business		14			
gross amount)	Equalisation provisions	Otl	ner than credit	business	15			
	Other				16			
	Total (11 to 16)				19		2,220	2,698
Provisions for	Taxation				21			
other risks and charges	Other				22			
Deposits receive	d from reinsurers				31			
		Di	rect business		41			
•	Arising our of insurance operations	Re	einsurance acc	epted	42		2,012	2,186
		Re	einsurance ced	ed	43			
	Debenture loans	Se	cured		44		· · · · · · · · · · · · · · · · · · ·	
Creditors	Depenture loans	Ur	secured		45			
	Amounts owed to credit institutions	·			46			
		Ta	axation		47			
	Other creditors	R	ecommended o	dividend	48			
		0	ther		49		53	61
Accruals and def	erred income	<del></del>			51			,
otal (19 to 51)					59		4,285	4,945
Provision for ac nsurance Compa	lverse changes (calculated in acco	ordanc	e with regula	tion 61 of th	e 61		<u> </u>	
	rence share capital				62			
Subordinated loa	n capital		•	<del></del>	63			
otal (59 to 63)				<del></del>	69		4,285	4,945

Amounts included in the CO established to the little at related annual and the street than	
Amounts included in line 69 attributable to liabilities to related companies, other than those	
· · · · · · · · · · · · · · · · · · ·	
under contracts of insurance or reinsurance.	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	I

#### Profit and loss account (non-technical account)

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

		_		Re	ompany gistration mber	GL/UK/	CM Day	Period e	nded year	Units
			R16		1432586	G	L 31	12	2000	£'000
		-			This financia	il year	Previo	us year	Form	Column Column
Transfer (to)/from the g		From Form 20		11	(329)		(24	18)	20 .	59
business technical accou	unt	Equalisation provisions		12						
Transfer from the long te	ım busi	ness revenue account		13					40 .	26
	Incor	ne		14	268		22	27		
Investment Income	1	e re-adjustments on tments		15						With the second
		s on the realisation of streets		16						
		stment management charge ding interest	es,	17						
Investment charges		e re-adjustments on stments		18						
		on the realisation of		19			-			
Allocated investment retr	urn tran:	sferred to the business		20					20 .	51
Other income and charge of supplementary note)	es (parti	culars to be specified by w	ay	21	96		4	3		
Profit or loss on ordinary (11 + 12 + 13 + 14 + 15				29	35		2	2		
Tax on profit or loss on o	rdinary	activities		31						
Profit or loss on ordinary	activitie	es after tax (29-31)	Ī	39	35		2	2		
Extraordinary profit or lo of supplementary note)	ss (part	iculars to be specified by	way	41						
Tax on extraordinary pro-	fit or los	s		42					1	<del>- 1- 11- , </del>
Other taxes not shown up	nder the	preceding items	1	43					1	
Profit or loss for the finan	icial yea	r (39 + 41 - (42 + 43))		49	35		2:	2		
Dividends (paid and prop	osed)	, on the same	1	51						
Profit or loss retained for	the fina	ncial year (49 - 51)		59	35		2:	2		

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended

31 December 2000

Accounting class:

Summary

Accounting clas	s: <b>Summary</b>		Company Registration number	GL/UK/CM	Day	Period end Month	ded Year	Units	cla	counting ass/ immary
	•	R20	1432586	GL	31	12	2000	£'000	1	99
Items to be sh	nown net of reinsurance			This fina			us year 2	Form	Line	Column
	Earned premium		11					21 .	19	. 5
	Claims incurred		12					22 .	17	. 4
·	Claims management costs	•	13					22 .	18	. 4
This year's underwriting	Adjustment for discounting		14					22 .	52	. 4
(accident year accounting)	Increase in provision for unexpire	d risks	15					<b>2</b> 2 .	19	. 4
j	Other technical income or charge specified by way of supplemental		ars to be 16							
	Net operating expenses		17					22 .	42	. 4
	Balance of year's underwriting (1	1-12-13+1	4-15+16-17) <b>19</b>							
	Earned premium	·	21					21 .	11	. 5
	Claims incurred		22	(24	)		35	22 .	13	. 4
Adjustment for	Claims management costs		23					22 .	14	. 4
prior years' underwriting	Adjustment for discounting		24					22 .	51	. 4
(accident year accounting)	Other technical income or charge specified by way of supplemental		ars to be 25							
	Net operating expenses		26					22 .	41	. 4
	Balance (21-22-23+24+25-26)		29	24		(3	35)			
Balance from	Per Form 24	-	31	(35	3)	(2	13)	24 .	69	. 99-99
underwriting year	Other technical income and charg specified by way of supplementar		ulars to be					•		
accounting	Total		39	(353	3)	(2	13)			
Balance of all ye	ars' underwriting (19+29+39)		49	(329	9)	(2	48)			
Allocated investr	nent return		51							
Transfer to non-t	echnical account (49+51)		59	(329	9)	(2	48)			_

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting Class:

**Accident and Health** 

			Compan Registra number		GL/UK/CM	Period Day	ended Month	Year	Units	cla	counting ss/ mmary
		R20	14325	86	GL	31	12	2000	£'000		1
Items to be sh	nown net of reinsurance				This fing	ar	Previou		Form	Line	celumn
	Earned premium			11					21 .	19	. 5
	Claims incurred			12					22 .	17	. 4
	Claims management costs			13					22 .	18	. 4
This year's underwriting	Adjustment for discounting			14					22 .	52	. 4
(accident year accounting)	Increase in provision for unexpired	Irisks		15		·			22 .	19	. 4
	Other technical income or charges specified by way of supplementary		irs to be	16					•••		
	Net operating expenses			17					22 .	42	. 4
	Balance of year's underwriting (11	I-12-13+1	4-15+16-	19							
· 1	Earned premium			21					21 .	11	. 5
	Claims incurred			22	2		3	7	22 .	13	. 4
Adjustment for	Claims management costs			23					22 .	14	. 4
prior years' underwriting (accident year	Adjustment for discounting			24					22 .	51	. 4
accounting)	Other technical income or charges specified by way of supplementary		rs to be	25							
	Net operating expenses			26					22 .	41	. 4
	Balance (21-22-23+24+25-26)			29	(2)	)	(3	7)			
Balance from	Per Form 24			31			3:	3	24 .	69	. 99-99
underwriting year	Other technical income and charge be specified by way of supplement	es (particu ary note)	lars to	32							
accounting	Total			39			3:	3			
Balance of all ye	ars' underwriting (19+29+39)			49	(2)	)	(4	)			
Allocated investr	nent return			51							
Transfer to non-t	echnical account (49+51)			59	(2)	)	(4	)			

Returns under Insurance Companies Legislation

General business: Technical account (excluding equalisation provisions)

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting class:

Motor

			Compan Registra number	-	GL/UK/CM	Period Day	ended Month	Year	Units	Accor class sumn	
		R20	14321	86	GL	31	12	2000	£'000		2
Items to be sh	own net of reinsurance				This fina yea			us year 2	Form	Source	Column
	Earned premium			11					21 .	19 .	5
	Claims incurred			12					22 .	17 .	4
	Claims management costs			13					22 .	18 .	4
This year's underwriting	Adjustment for discounting			14					22 .	52 .	4
(accident year accounting)	Increase in provision for unexpired	risks		15	2.40				22 .	19 .	4
	Other technical income or charges specified by way of supplementary		rs to be	16							
	Net operating expenses			17					22 .	42 .	4
	Balance of year's underwriting (1 17)	1-12-13+1	4-15+16-	19							
	Earned premium			21					21 .	11 .	5
	Claims incurred			22			:	2	22 .	13 .	4
Adjustment for	Claims management costs			23					22 .	14 .	4
prior years' underwriting (accident year	Adjustment for discounting			24					22 .	51 .	4
accounting)	Other technical income or charges specified by way of supplementary		irs to be	25							
	Net operating expenses		_	26					22 .	41 .	4
	Balance (21-22-23+24+25-26)			29			(2	2)			<del></del>
Balance from	Per Form 24			31					24 .	69 .	99-99
underwriting year	Other technical income and char- be specified by way of supplement	ges (parti- tary note)	culars to	32							
accounting	Total			39							
Balance of all year	ars' underwriting (19+29+39)			49			(2	2)			
Allocated investr	nent return	A		51							
Transfer to non-to	echnical account (49+51)			59			(2	2)			

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting class:

**Aviation** 

			Compan Registra number		GL/UK/CM	Period Day	l ended Month	Year	Units	;	Acco class sumr	
		R20	143218	6	GL	31	12	2000	£'00	0		3
Items to be si	hown net of reinsurance				This fina yea			us year 2	Form		eurce	Column
	Earned premium			11					21	. 1	9 .	5
	Claims incurred			12					22	. 1	7 .	4
	Claims management costs			13					22	. 1	8 .	4
This year's underwriting	Adjustment for discounting			14					22	. 5	2.	4
(accident year accounting)	Increase in provision for unexpire	d risks		15					22	. 1	9 ,	4
	Other technical income or charge specified by way of supplementar		ars to be	16								
	Net operating expenses			17					22	. 4	2 .	4
	Balance of year's underwriting (1	1-12-13+1	4-15+16-	19								
	Earned premium			21					21	. 1	1 .	5
	Claims incurred	****		22					22	. 1:	3 .	4
Adjustment for prior years'	Claims management costs			23					22	. 14	4 .	4
	Adjustment for discounting			24					22	. 5	1 .	4
accounting)	Other technical income or charge specified by way of supplementar		ars to be	25				ï				
	Net operating expenses			26					22	. 4	1 .	4
İ	Balance (21-22-23+24+25-26)			29								
Balance from	Per Form 24			31	305		2	71	24	. 69	· .	99-99
underwriting year	Other technical income and charg be specified by way of supplement		ılars to	32		.,						
accounting	Total	· ·		39	305		27	71				
Balance of all ye	ars' underwriting (19+29+39)			49	305		27	71				
Allocated investr	ment return			51								
Transfer to non-t	echnical account (49+51)	<del></del>		59	305	_	27	<b>'</b> 1		-		

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting class:

**Property** 

			Company Registrat number		GL/UK/CM	Period Day	l ended Month	Year	Units		Acco class sumn	
		R20	14325	86	GL	31	12	2000	£,00	0		6
Items to be sh	own net of reinsurance				This fina yea 1			us year 2	Form	•	e	Column
	Earned premium			11			<del>                                     </del>		21	. 1	9 .	5
	Claims incurred			12					22	. 1	7 .	4
This waste	Claims management costs			13					22	. 1	в.	4
This year's underwriting (accident year	Adjustment for discounting			14					22	. 5	2 .	4
accounting)	Increase in provision for unexpired	risks		15	·	,			22	. 1	9 .	4
	Other technical income or charges specified by way of supplementary		irs to be	16								
	Net operating expenses		_	17					22	. 4:	2 .	4
	Balance of year's underwriting (11 17)	-12-13+14	J-15+1 <mark>6-</mark>	19		• •						
	Earned premium			21					21	. 1	1 .	5
	Claims incurred	_		22	(32)	)	(2	:9)	22	. 1;	3 .	4
Adjustment for	Claims management costs			23					22	. 14	4 .	4
prior years' underwriting (accident year	Adjustment for discounting			24					22	. 5 <sup>.</sup>	1 .	4
accounting)	Other technical income or charges specified by way of supplementary		rs to be	25								
•	Net operating expenses			26					22 .	. 4	١.	4
•	Balance (21-22-23+24+25-26)			29	32		2	9				
Balance from	Per Form 24			31	(10)	,	7	3	24 .	69	) .	99-99
underwriting year	Other technical income and charge be specified by way of supplement		lars to	32								
accounting	Total			39	(10)		7	3				
Balance of all ye	ears' underwriting (19+29+39)			49	22		10	)2		•••		
Allocated investr	ment return			51								
Transfer to non-	technical account (49+51)			59	22	,	10	)2				

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting class:

Third Party Liability

	· · · · · · · · · · · · · · · · · · ·		Compan Registra number	_	GL/UK/CM	Period Day	ended Month	Year	Units	clas	ounting s/ imary
		R20	14325	586	GL	31	12	2000	£'000		7
Items to be si	nown net of reinsurance				This fina yea			us year 2	Form	Sourc	Column
	Earned premium			11		-			21 .	19	. 5
	Claims incurred			12					22 .	17	. 4
	Claims management costs			13				-	22 .	18	. 4
This year's underwriting	Adjustment for discounting			14					22 .	52	. 4
(accident year accounting)	increase in provision for unexpired	risks		15					22 .	19	. 4
	Other technical income or charges specified by way of supplementary		irs to be	16							•
	Net operating expenses			17					22 .	42	. 4
	Balance of year's underwriting (11 17)	-12-13+1	4-15+16-	19		,				_	
	Earned premium			21					21 .	11	. 5
	Claims incurred			22	6		2	5	22 .	13	. 4
Adjustment for	Claims management costs			23					22 .	14	. 4
Adjustment for prior years' underwriting (accident year	Adjustment for discounting			24					22 .	51	. 4
accounting)	Other technical income or charges specified by way of supplementary		rs to be	25							
	Net operating expenses			26					22 .	41	. 4
	Balance (21-22-23+24+25-26)			29	(6)		(2	5)		_	
Balance from	Per Form 24			31					24 .	69	. 99-99
underwriting year	Other technical income and charg be specified by way of supplementa	ges (partio ary note)	culars to	32							
accounting	Total			39							
Balance of all ye	ars' underwriting (19+29+39)			49	(6)		(2:	5)			
Allocated investr	nent return			51							
Transfer to non-t	echnical account (49+51)			59	(6)		(2:	5)			

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000.

Accounting class:

Non-proportional treaty

			Company Registrat number		GL/UK/CM	Period Day	ended Month	Year	Units	cla	counting iss/ mmary
		R20	14325	86	GL	31	12	2000	£'000		9
Items to be s	hown net of reinsurance		·		This fina year			us year	Form	Soul	Column
	Earned premium			11					21 .	19	. 5
	Claims incurred			12				•	22 .	17	. 4
This courts	Claims management costs			13	,,				22 .	18	. 4
This year's underwriting (accident year	Adjustment for discounting			14					22 .	52	. 4
accounting)	Increase in provision for unexpired	risks		15					22 .	19	. 4
	Other technical income or charges specified by way of supplementary		ars to be	16							
	Net operating expenses			17					22 .	42	. 4
	Balance of year's underwriting (11 17)	-12-13+1	4-15+16-	19		,					
	Earned premium			21					21 .	11	. 5
	Claims incurred			22					22 .	13	. 4
Adjustment for	Claims management costs			23					22 .	14	. 4
prior years' underwriting (accident year	Adjustment for discounting			24					22 .	51	. 4
accounting)	Other technical income or charges specified by way of supplementary		irs to be	25							
	Net operating expenses			26					22 .	41	. 4
	Balance (21-22-23+24+25-26)	•		29							
Balance from	Per Form 24			31	(648)	)	(59	0)	24 .	69	. 99-99
underwriting year	Other technical income and charg be specified by way of supplementa	es (parti ary note)	culars to	32						·	
accounting	Total			39	(648)		(59	0)			
Balance of all ye	ears' underwriting (19+29+39)			49	(648)	)	(59	00)			
Allocated investr	ment return			51					,		
Transfer to non-l	technical account (49+51)			59	(648)		(59	0)			

General business (accident year accounting) : Analysis of premiums

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting class:

Accident and Health

						Company registration number	GL/UK/CM	P	Period ended month year	ָ ו ו	Units	Accounting class
					R21	1432586	GL	31	12 20	2000	£,000	-
			Gross premiums written	ten	Reinsurers' share	nare		Ž	Net of reinsurance	ance	-	
Premiums receivable	Premiums receivable during the financial year		Earned in previous financial years		Earned in previous financial years	vious s		F E	Earned in previous financial years	ious		
	\$1.00mm		<b>•</b>		ო				ĸ			
In respect of risks incepted in previous financial years	pted in previous	11										
			Earned in this financial year	Unearned at end of this financial year	Earned in this financial year		Unearned at end of this financial year	<b></b>	Earned in this financiał year		Unearned at end of this financial year	at end of sial year
			~	8	က		4		G		v	9
In respect of risks incepted in previous financial years	pfed in previous	12				-						
	For periods of less than 12 months	13										
in respect of risks incepted in this life in financial year	For periods of 12 months	41								-		
	For periods of more than 12 months	15										-
Premiums receivable previous financial year brought forward to the	Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16										
Total (12 to 16)		19								-		

General business (accident year accounting) : Analysis of premiums

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

Motor Accounting class:

31 December 2000

						Company registration number	GL/UK/CM	P. day	Period ended month year		Units Accou	Accounting class
					R21	1432586	GL	31	12	2000	£'000	2
			Gross premiums writter	ten	Reinsurers' share	ıare		Net	Net of reinsurance	ance		
Premiums receivak	Premiums receivable during the financial year		Earned in previous financial years		Earned in previous financial years	rious		Ear	Earned in previous financial years	ious		
In respect of risks incepted in previous financial years		1										
			Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Une	Unearned at end of this financial year	JC	Earned in this financial year		Unearned at end of this financial year	end of year
	***************************************		₹-	8	က		4		ស		9	
In respect of risks incepted in previous financial years		12										
In respect of risks	For periods of less than 12 months	13		7 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 Table 1 Tab							
incepted in this financial year	For periods of 12 months	14										
	For periods of more than 12 months	15										
Premiums receivable (less rebate: previous financial years not earned brought forward to the financial year	s and refunds) in in those years and	91										
Total (12 to 16)		19										

Returns under Insurance Companies Legislation

General business (accident year accounting) : Analysis of premiums

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

Accounting class:

Property

31 December 2000

· · · · · · · · · · · · · · · · · · ·						Company registration number	n GL/UK/CM	Pa	Period ended month y	d year	Units	Accounting class
					R21	1432586	19 g	31	12	2000	£,000	9
			Gross premiums written	ue	Reinsurers' share	share		Ž	Net of reinsurance	ırance		
Premiums receivab	Premiums receivable during the financial year		Earned in previous financial years		Earned in previous financial years	revious ars		U U	Earned in previous financial years	evious Irs		
In respect of risks incepted in previous financial years	cepted in previous	11				8-5-4-50 						
			Earned in this financial year	Unearned at end of this financial year	Earned in this financial year		Unearned at end of this financial year		Earned in this financial year	is F	Unearne this finar	Unearned at end of this financial year
			1	2	3	-	4		5			9
In respect of risks incepted in previous financial years	cepted in previous	12										
In respect of risks	For periods of less than 12 months	13										
incepted in this financial year	For periods of 12 months	4										
	For periods of more than 12 months	15										3
Premiums receivable (less rebate previous financial years not earned brought forward to the financial year	Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16									_	,
Total (12 to 16)		19										

General business (accident year accounting) : Analysis of premiums

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

31 December 2000 Financial year ended:

Accounting class:

Third Party Liability

					Company registration number		GL/UK/CM day	Period ended month year	rded year	Units	Accounting class
					R21 1432586	586	GL 3	31 12	2000	3.000	7
		•	Gross premiums written	ue	Reinsurers' share			Net of	Net of reinsurance		
Premiums receivable d	Premiums receivable during the financial year	<del>d</del>	Earned in previous financial years 1		Earned in previous financial years	S		Earne	Earned in previous financial years		
In respect of risks incepted in previous financial years	ed in previous	17						和在海及 数色型设		\$ 74745 \$ 74745	
			Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Une	Unearned at end of this financial year	of	Earned in this financial year	Unearned at end this financial year	Unearned at end of this financial year
			1	8	က		4		S		6
In respect of risks incepted in previous financial years	ed in previous	12								<u>.                                    </u>	
	For periods of less than 12 months	13									
In respect of risks incepted in this Fc financial year	For periods of 12 months	4									
	For periods of more than 12 months	15									
Premiums receivable (less rebate previous financial years not earned brought forward to the financial year	Premiums receivable (tess rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16									
Total (12 to 16)		19							A		

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting class:

Accident and Health

		Company Registration number	GL/UK/C M	day	Period ended month year	·	Units	Accounting class
	R22	1432586	GL	31	12	2000	£'000	1
			Amount brought forward fn previous financial y		Amount payable/ receivable in this financial year	to nex	d forward	Amount attributable to this financial year
			1		2		3	4
	Gross amount	11	144		65		6	(73)
Claims incurred in respect of	Reinsurers' share	12	123				48	(75)
incidents occurring prior to this	Net (11-12)	13	21		65	(	(42)	2
financial year	Claims management costs	14	39				39	
	Gross amount	15			<del></del>			
Claims incurred in respect of	Reinsurers' share	16						, , , , , , , , , , , , , , , , , , ,
incidents occurring in this financial	Net (15 - 16)	17						
year	Claims management costs	18			<del></del>			
Provision for unexpi	red risks	19	_ Construction Construction	ing to the original de				
	Commissions	21			_ ton some Moore in the emotion of the		•	
	Other acquisition expenses	22						
Net operating expenses	Administrative expenses	23			<u> </u>			
	Reinsurance commissions ar profit participations	nd 24						
	Total (21+22+23-24)	29						
Adjustments for	Gross amount	31						· <del></del>
discounting in respect of the	Reinsurers' share	32						
items shown at lines 11 to 18	Claims management costs	33						
above	Total (31-32+33)	39	+					
O-Ph-file co	Prior financial years	41			ementali, i meserali de la conseguen			
Split of line 29	This financial year	42			7	1		
Call of the CO	Incidents occurring prior to financial year	this 51						<del></del>
Split of line 39	Incidents occurring in this fina							
			والرابية أنبان فيستماه كستاكا	manit Statemen	or house the world have been broken	Ľ		

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting class:

Motor

				pany tration iber	GL/UK/C M	day	Period ended month year		Units		Accounting class
		R22	1432	2586	GL	31	12	2000	£,000	)	2
					Amount brought forward fi previous financial		Amount payable/ receivable in this financial year	Amount carried to next financia	forward I year		unt utable to nancial
	Gross amount			11							
Claims incurred in respect of	Reinsurers' share			12	:						
incidents occurring prior to this	Net (11-12)			13							
financial year	Claims manageme	ent costs		14							
	Gross amount			15							
Claims incurred in respect of	Reinsurers' share			16							_
incidents occurring in this financial year	Net (15 - 16)			17							
you	Claims manageme	ent costs		18							-
Provision for unexpir	red risks			19							
	Commissions			21					-		
	Other acquisition	expenses		22							
Net operating expenses	Administrative exp	enses		23			,				i
	Reinsurance comprofit participation		nd	24							
	Total (21+22+23-2	(4)		29							
Adjustments for	Gross amount			31							
discounting in respect of the	Reinsurers' share			32	_						
items shown at lines 11 to 18	Claims manageme	ent costs		33				· · · · · · · · · · · · · · · · · · ·			
above	Total (31-32+33)			39							
Split of line 29	Prior financial year	rs .		41							
Spilt of lifte 29	This financial year			42							
Split of line 20	Incidents occurring	g prior to	o this	51							
Split of line 39	Incidents occurring year	in this fin	ancial	52		a samuel					

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting class:

**Property** 

	_		Comp Regist num	ration	GL/UK/CM	day		Period ended nonth yea		Units ·		ounting
		R22	1432	1586	GL	3	1	12	2000	£'000		6
					Amount brought forward fro previous financial ye		rece	able/ eivable in financial	Amount carried to next financia	forward I year	Amount attribute this fina year	able to
	Gross amount	<del></del>		11	36				28		(8	3)
Claims incurred in respect of	Reinsurers' share	<del></del>	<del></del>	12	17		<del></del>	41			•	4
incidents occurring	Net (11-12)			13	19			(41)	28	3	(3	2)
financial year	Claims management	costs		14	26				20	5		···-
	Gross amount			15								
Claims incurred in respect of	Reinsurers' share			16								1.44.84
incidents occurring in this financial	Net (15 - 16)			17				J.=.				<del></del>
year	Claims management	costs		18								-
Provision for unexpi	red risks			19						<del>-</del>		
	Commissions			21			1000	vantatiin, ytta oga				
	Other acquisition expe	enses		22								-
Net operating expenses	Administrative expens	ses		23								
	Reinsurance commiss profit participations	sions an	d	24								***************************************
	Total (21+22+23-24)			29								
Adjustments for	Gross amount			31		2 2						
discounting in respect of the	Reinsurers' share			32								
items shown at lines 11 to 18	Claims management of	costs		33								
above	Total (31-32+33)			39								
Split of line 29	Prior financial years			41								
Opin of fine 25	This financial year			42								
Split of line 39	Incidents occurring prinancial year	prior to	this	51								
Opiit of time 39	Incidents occurring in year	this fina	ncial	52		1					. ,	

Name of company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Accounting class:

Third Party Liability

	_		Company Registration		GL/UK/CM -	day		eriod ende	ed vear	Units	A	ccounting class
		R22	1432586	ā	GL	3	1	12	2000	£'000		7
			-		Amount brought forward fror previous financial ye		rece	able/ ivable in financial	Amount carried to next financia	forward I year		int utable to nancial
	Gross amount		1	1	44		-	1	4	9		6
Claims incurred in respect of	Reinsurers' share		1.	2	19			15	4			
incidents occurring prior to this	Net (11-12)		1	3	25			(14)	4	5		6
financial year	Claims management	costs	1,	4	60		•		6	0		
	Gross amount		1	5				·				<del></del>
Claims incurred in respect of	Reinsurers' share		1	6					-	-		
incidents occurring in this financial year	Net (15 - 16)		1	7								
year	Claims management	costs	1	8							· · · ·	
Provision for unexpi	red risks		1	9						-		
	Commissions		2	1								
	Other acquisition expe	enses ·	2:	2								
Net operating expenses	Administrative expens	ses	2	3								
	Reinsurance commiss profit participations	sions and	<sup>d</sup> 2	4_								
	Total (21+22+23-24)		2	9								
Adjustments for	Gross amount	-	3	1								
discounting in respect of the	Reinsurers' share		3:	2								
items shown at lines 11 to 18	Claims management of	costs	3:	3			26 26					
above	Total (31-32+33)		3:	9								
Split of line 29	Prior financial years		4	1								
_p 0, mio 20	This financial year		42	2								
Split of line 39	Incidents occurring j financial year		J	1								
Split of file 33	Incidents occurring in year			2		70. Q						

General business (accident year accounting) : Analysis of net claims and premiums

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

31 December 2000 Financial year ended:

Accounting class:	ng class:		Accider	Accident and Health	_					Company		Peri	Period ended			4 d
										registration number	GL/UK/CM	day n	month ye	year Units		class
									R23	1432586	Э	31	12 2	2000 £'000	00	٦
Accident year ended	it year		Claims paid	Claims	Total claims	Claims paid	Claims outstanding carried forward	oding carried	Claims outst forward	Claims outstanding brought forward	Balance on	Deduction for discounting	Earned	Deterioration/	```	Claims ratio
Month	Year		(net) during the accident year	outstanding (net) as at end of the accident year	paid (net) since the end of the accident year, but prior to this financial year	(net) during this financial year	Reported (net)	incurred but not reported (net)	Reported (net)	incurred but not reported (net)	(4+5+6-7-8)	from claims outstanding carried forward (net)	(net)	original reserve		
			1	2	69	4	S	9	7	8	6	10	11	12		13
12	2000	7														
12	1999	12							·							
12	1998	13														-
12	1997	4														
12	1996	5														
12	1995	16														ļ
12	1994	17	-													
12	1993	18														
12	1992	19														
12	1991	20													· ()	
Prior accident years	dent	21				65	(47)	ហ	16	ıo	7					
Reconciliation	ion	22														
Total (11 to 22)	to 22)	53				65	(47)	5	16	2	2					

General business (accident year accounting) : Analysis of net claims and premiums

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

31 December 2000 Financial year ended:

Accounting class:

Motor

	<b>)</b>							ο <u>Σ</u> .	Company registration number	GL/UK/CM	Period en day month	Period ended month year	- Units	Accounting class
		-						R23 14	1432586	Э	31	12 2000	000.3	2
Accident year ended	it year ed	Claims paid (net) during		Total claims paid (net)	Claims paid (net) during	Claims outstanding carried forward	Jing carried	Claims outstanding brought forward	nding brought	Balance on each	Deduction for discounting	Earned	Deterioration/	Claims ratio
Month	Year	the acciden year		since the end of the accident year, but prior to this financial year	this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	accident year (4+5+6-7-8)	from claims outstanding carried forward (net)	(net)	original reserve %	
		1	2	3	4	5	9	7	8	6	10	11	12	13
12	2000	11								grav.				
12	1999	12												
12	1998	13												
12	1997	14												
12	1996	15												
12	1995	16							-					
12	1994	17												
12	1993	18												
12	1992	19								-				
12	1991 2	20												
Prior accident years		21												
Reconciliation		22		是 一										
Total (11 to 22)		29												

General business (accident year accounting) : Analysis of net claims and premiums

Name of Company: AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended: 31 December 2000

Accounting class: Property

	Accounting class. Figherity	e G	heiry						•	Company		9	7	11.41	,
								•		number	GLIUNICIM	day month	enged th year	Units	class
			:						R23	1432586	19	31	12 2000	000.3	9
Accic	Accident year ended		Claims paid (net) during	Claims	Total claims baid (net)	<del></del>	Claims outstanding carried	ding carried	Claims outsi	Claims outstanding brought	Balance on	Deduction for	Earned	Deterioration/	Claims ratio
Month	Year		the accident year	(net) as at end of the accident year	since the end of the accident year, but prior to this	this financial	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	(4+5+6-7-8)		(net)	original reserve	3
			1	2	3	4		9	7	∞	6	2	=	12	13
12	2000	11													
12	1999	12						-							
12	1998	- 5													
12	1997	4													
12	1996	5					-								
12	1995	16													
12	1994	1,													
12	1993	18													
12	1992	19													
12	1991	20													
Prior y	Prior accident years	72				(41)	23	ĸ	41	IO.	(32)				
Reco	Reconciliation	22													
Total	Total (11 to 22)	29				(41)	23	ıc	14	rc	(32)				

Accounting class

Units

Period ended month year

day

GL/UK/CM

Company registration number

General business (accident year accounting) : Analysis of net claims and premiums

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

31 December 2000 Financial year ended:

Accounting class:

Third Party Liability

									R23	1432586	GL GL	31	12 2	2000	000.3	7
Accide	Accident year ended		Claims paid (net) during	Claims outstanding	Total claims paid (net)	Claims paid (net) during	Claims outstanding carried forward	ding carried	Claims outs	Claims outstanding brought forward	Balance on	Deduction for discounting	Earned		Deterioration/ (surplus) of	Claims ratio
Month	Year		the accident year		since the end of the accident year, but prior to this	this financial year	Reported (net)	incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	T	from claims outstanding carried forward (net)				
			+	2	3	4	ĸ		7	60	6	5	=		12	13
12	2000	11												2		
12	1999	12														
12	1998	13														
12	1997	14														
12	1996	15														
12	1995	16														
12	1994	17														
12	1993	18														
12	1992	19														
12	1991	20														
Prior a ye	Prior accident years	21				(14)	30	15	10	15	9					
Recon	Reconciliation	22														
Total (1	Total (11 to 22)	29				(14)	30	15	10	15	9					

General business (underwriting year accounting): Analysis of premiums, claims and expenses

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

31 December 2000 Financial year ended:

Accounting class:

Accident and Health

Accounting class:	g class:	Accident and Health	ž E	saith					•				٥	Company	č	9		Perio	Period ended	-	-	, 1	4000	Accounting
													ב חת	number	מכס		,	day	month 3	year			cla	class
												R24		1432586	9	19	31	ļ	12	2000		3,000		1
	Unde	Underwriting year ended	ร์	Prior Underwriting years	MM	<b>*</b>	MM	\ \	MM		MM	Y MM	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	MM	≿	MM	≿	MM	<u>*</u>	AM Y	<u>≥</u>	MM		Total all previous columns
				29 29	12	91	12	92	12	93	12 94	12	95	12	96	12	26	12	86	12	66	12 00	66 0	66 6
	Gross amount	ount	11																					
Premiums	Reinsurers' share	s' share	12									!							-					
written	Net (11-12)	2)	19																					
	Gross amount	ount	21									 												
Claims	Reinsurers' share	's' share	22							-														
. ,	Net (21-22)	2)	29												:									
Claims mar	Claims management costs	sts	39																			-	_	
	Commissions	ions	4									<u></u>		_										
to N	Other acq	Other acquisition expenses	42																					
operating	Administra	Administrative expenses	43																					
expenses	Reinsurer profit parti	Reinsurers' commissions and profit participations.	44																					
	Payable n	Payable net (41+42+43-44)	49											_										
	Brought	Undiscounted	21	8											İ									&
	forward	Adjustment for discounting	52																					
Technical	Carried	Undiscounted	53	8																				8
•	forward	Adjustment for discounting	54														_							
	Increase(	Increase(decrease) in the financial year (53-54-51+52)	29								į										_,·	İ		
Balance on each underwriting year (19-29-39-49-59)	each under 9-59)	writing year	69																				···	

General business (underwriting year accounting): Analysis of premiums, claims and expenses

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED Name of Company:

Global business

31 December 2000 Financial year ended:

Accounting class:

Aviation

Accounting class:	g class:	Aviation									•		Ö	Company				Perio	Period ended			linits	Acc	Accounting
													ē	gistration number		ONCE	day		month	year	=			class
												R24		1432586		GL	31		12	2000		000.3		3
	Unde	Underwriting year ended	, ž	Prior Underwriting	MM	<b>★</b>	MM	<b>&gt;</b>	MM	<u>∠</u> }	WW.	<b>∑</b>	MM YY	MM	<b>&gt;</b>	MM	, <b>,</b>	MM	٨,	MM		MM	. d	Total all previous columns
				29 29	12	16	12	92	12	93	12	94	12 95	5 12	96	12	97	12	86	12	66	12	00	66 66
	Gross amount	nount	1	<b>⊣</b> ~	┼				-	-														2
Premiums	Reinsurers share	rs' share	12																					
	Net (11-12)	12)	19	2																				2
	Gross amount	nount	21	(195)												_							-	(195)
Claims	Reinsurers' share	rs' share	22	2			\ 											_						2
) i	Net (21-22)	22)	29	(197)										_										(197)
Claims ma	Claims management costs	osts	33																					
	Commissions	sions	41	-								<del></del>					1						-	-
	Other act	Other acquisition expenses	42																					
Net operating	Administr	Administrative expenses	43		-																			
sasuadxa	Reinsure	Reinsurers' commissions and	44		-																			
	Payable	Payable net (41+42+43-44)	49	-																				-
	Brought	Undiscounted	51	270																				270
	forward	Adjustment for discounting	52											_		_		_						
Technical	Carried	Undiscounted	53	163																				163
		Adjustment for	쟋														İ							
<u></u>	Increase	Increase(decrease) in the financial year (53-54-51+52)	59	107				_																107
Balance o	n each unde	Balance on each underwriting year	69	305										 									Ì	305
(13.53.03	(60-61																							

General business (underwriting year accounting): Analysis of premiums, claims and expenses

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED Name of Company:

Global business

Financial year ended:

31 December 2000

Accounting class:

Property

Accounting class:	g class:	Ргорепу												ၓ	Company		1000		Per	Period ended	<b>.</b>		-tinit	ĄĊ	Accounting
														B ⊂	number				day	month	year				class
													R24		1432586	$oxedsymbol{oxed}$	GL	31		12	5¢	2000	6.000		9
	Unde	Underwriting year ended	ร็	Prior Underwriting years	ting	MM	<b>&gt;</b>	Σ	<b>&gt;</b>	ΣW	<u> </u>	MM	<b>№</b>	MM	MM	<u></u>	MM	<b>&gt;</b>	MM	≿	MM	<b>*</b>	MM	<u></u>	Total all previous columns
				29	59	12	91	12	92	12	93	12	94	12 95	5 12	96 2	12	97	12	86	12	66	12	00	66 66
	Gross amount	ount	7																						
Premiums written	Reinsurers' share	s' share	12																						
	Net (11-12)	2)	19																						
	Gross amount	ount	21	34	_																				31
Claims paid	Reinsurers' share	s' share	22	23	е е																				23
	Net (21-22)	2)	29	80	_																				80
Claims mar	Claims management costs	sts	39																						
	Commissions	ions	41																						
to N	Other acq	Other acquisition expenses	42																				_		
operating	Administra	Administrative expenses	43																						
cachellach	Reinsurers' commis profit participations	Reinsurers' commissions and profit participations	44																						
	Payable n	Payable net (41+42+43-44)	49	_														:							
	Brought	Undiscounted	51	3																					r.
	forward	Adjustment for discounting	52																						
Technical provisions	Carried	Undiscounted	53																					=	7
	forward	Adjustment for discounting	54		-																				
	Increase(	Increase(decrease) in the financial year (53-54-51+52)	29	2	~										<u> </u>										2
Balance on (19-29-39-4	each under 9-59)	Balance on each underwriting year (19-29-39-49-59)	69	(10)	(0				<u> </u>											;					(10)
		4		ĺ																					

General business (underwriting year accounting): Analysis of premiums, claims and expenses

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended:

31 December 2000

Non proportional treaty Accounting class:

previous columns 66 1,420 Total all (176)(648)1,596 Accounting class 704 705 241 121 120 66 8 ≿ (663) 663 663 000.3 Σ 7 Units 66 2000 ≿ ₹ 2 month year Period ended 7 86 ≿ Σ 12 3 day 97 ₹ **GL/UK/CM** 딩 7 ₹ Company registration number. 96 1432586 ≿ ₹ 42 R24 95 ≿ Σ 12 94 ₹ 12 ₹ 93 ≿ Σ 72 92 ≿ Σ 12 9 ≿ Σ 12 Prior Underwriting 29 1,596 1,420 (176)241 120 121 5 42 years 4 53 21 41 53 22 29 49 2 33 42 <del>2</del>3 4 5 29 69 5 25 54 Underwriting year ended discounting
Increase(decrease) in the
financial year (53-54-51+52)
Balance on each underwriting year
(19-29-39-49-59) Reinsurers' commissions and profit participations Payable net (41+42+43-44) Other acquisition expenses Adjustment for Adjustment for Undiscounted Undiscounted Administrative expenses discounting Reinsurers' share Reinsurers' share Gross amount Gross amount Commissions Claims management costs Net (11-12) Net (21-22) Brought forward Carried forward Premiums written Technical provisions Net operating expenses Claims paid

General business (underwriting year accounting): Analysis of technical provisions

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Name of Company:

31 December 2000 Financial year ended:

Accounting class:

Accident and Health

														Company registration number	ıy Iion	GL/UK/CM		Pe	Period ended	ed	Units		Accounting class
												Œ	R25	1432586	86	GL		31	12	2000		£.000	-
	Underwriting year ended		Prior Underwriting years	g MM	<u> </u>	MM	<b>X</b>	MM	<u></u>	MIK	╁	MIM	λ. <b>λ</b>	MM		MM	۲۲	MM	۲۲ ا	MM YY	Y MM	W YY	Total all previous columns
			29 29	9 12	2 91	12	92	12	93	12	94	12	95	12	96	12	. 16	12	86	12 9	99 13	12 00	66 66
Reported	Gross amount	7	4								_		-					}					4
outstanding	Reinsurers' share	12																					
Claims incurred	Gross amount	13									-												
but nor reported	Reinsurers' share	4		<u> </u>									<del> </del>				<u> </u>						
Claims management costs	ement costs	15	4																-				4
Adjustment	Gross amount	16		<u> </u>				ļ —-													-		
for	Reinsurers' share	17											-						-				
	Claims management costs	18															-						
Allocation to/(from) another accounting class of anticipa	Allocation to/(from) another accounting class of anticipated surplus	19																	<del>  -</del>		-		
Balance of the fund	fund	20											-		 				-				
Claims outstanding (11-12+13-14+15-1	Claims outstanding (11-12+13-14+15-16+17-18+19+ <u>20)</u>	21	∞														-						∞
Provision for un	Provision for unearned premiums	22									-		<del> </del>										
Provision for unexpired risks	expired risks	23																					
Deferred acquisition costs	sition costs	24		············										<u> </u> 				<u> </u>	_				
Other technical specified by war	Other technical provisions (particulars to be specified by way of supplementary note)	25						 	!				<del>                                     </del>										
Total (21+22+23-24+25)	3-24+25)	29	ω .																				∞

Form 25

General business (underwriting year accounting): Analysis of technical provisions Name of Company: Global business

Financial year ended:

Accounting class;

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED 31 December 2000

Aviation

Accounti class 3	Total a previou column 499   99   99   198   181
Ac	
Units £'000	
	<del>──<b>┠</b>┤┤</del> ┤┆┆┆┆
year 2000	\$ 66
onth	12 AMM
Period y m 12	
F	12 12
3	
SLJUKICM GLJUKICM	
, <del>-</del>	8
Company registration number 1432586	2
	8
R25	2
\$	6
	2
ļ <b>-</b>	
MIM 13	
MM YY 12 92	
	<del>- - - - </del>
MIM YY 12 91	
· ·	
Prior Underwriting years 29 29 198	
	21 E
Underwriting year ended	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
ling yes	a di cost
Underwriti Gross amount	Gross amount Geinsurers' share It costs Coss amount Insurers' share Insurers'
Gross Gross	Gross amount Reinsurers' share ment costs Gross amount Reinsurers' share Claims management ) another fanticipated surplus fanticipated surplus fet 7.18+19+20) ed premiums ed risks costs sions (particulars to pipplementary note) 5)
	Claims Gross amount  Leborted Gross amount Claims management costs  Adjustment Gross amount for Gross amount for Gross amount for Gross amount for Gross amount G
Reported claims outstanding	Claims incurred but Claims managem Adjustment for discounting Claims outstanding Claims outstanding Claims outstanding 11-12+13-14+15-16-16-16-16-16-16-16-16-16-16-16-16-16-
6 g x	Claims for Claims for disco.  Allocal account for claims of the consistent for claims of the consistent for the technology.
	1 0 0 8 5

163

Returns under Insurance Companies Legislation

General business (underwriting year accounting): Analysis of technical provisions

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Name of Company:

Global business

31 December 2000 Financial year ended:

Accounting class:

Property

													ž	Company		GL/UK/CM		۵.	Period ended	ded		Units	Accon	Accounting
														number				day	month	h year			cla	class
													R25 1	1432586		GL	31	<del> </del>	12	2000	00	000.3	9	9
	Underwriting year ended		Prior Underwriting years	r riting s	MM	۲۲	MM	۲,	MM	╁	MM	<b>*</b>	M W		MM YY	Y MM		MM	<b>&gt;</b>	MM	⊱	MM		Total all previous columns
		L	29	29	12	91	12	92	12	93	12	94	12	95 1	12 9	96 12	2 97	12	98	12	66	12 0	66 00	66 6
Reported	Gross amount	Ξ		2										-	-	<u> </u> 								2
outstanding	Reinsurers' share	12																						
Claims	Gross amount	13																						
but nor reported	Reinsurers' share	14																						
Claims management costs	ement costs	5		5																				5
Adinata	Gross amount	16																						
for	Reinsurers' share	17								-														
Billingsein	Claims management costs	48															Ì							
Altocation to/(from) another accounting class of anticipa	Altocation to/(from) another accounting class of anticipated surplus	19																						
Balance of the fund	fund	20																						
Claims outstanding (11-12+13-14+15-1)	Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21		7																	-			7
Provision for ur	Provision for unearned premiums	22					;						:											
Provision for unexpired risks	nexpired risks	23																			_			
Deferred acquisition costs	isition costs	24																						
Other technica specified by wa	Other technical provisions (particulars to be specified by way of supplementary note)	25																						
Total (21+22+23-24+25)	23-24+25)	59		7																				7

General business (underwriting year accounting): Analysis of technical provisions

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

Financial year ended: 31 December 2000

Accounting class:

lass: Non Proportional Treaty

												Ţ,	registration number		GL/UK/CM		Day	Period ended month		year	- Units	its	Accounting class	ğuj
											<u> 22</u>	R25 14	1432586		GL GL		31	12		2000	000.3	8	6	
	Underwriting year ended		Prior Underwriting years	MM	٨.	MM	<b>&gt;</b>	MM	<b>*</b>	MM	<u>≥</u>	MIM YYY	MM	<u>}</u>	Σ Σ	<u>}</u>	Σ	<u></u>	<u>₩</u>	<u>}</u>	MM N	<b>}</b>	Total all previous columns	all ous nns
			29   29	12	91	12	92	12	93	12	94	12 9	95 12	2 96	12	2 97	12	86	12	66	12	8	66	66
Reported	Gross amount	£	1,124				<del> </del>				-					1						-	1,124	24
outstanding	Reinsurers' share	12	233								<b> </b>		-								ļ. <u>-</u>		233	3
Claims incurred	Gross amount	13	109										ļ										109	6
but nor reported	Reinsurers' share	14					<b>†</b>		-															
Claims management costs	ement costs	15	420																				420	
Adinetmont	Gross amount	16													-		-						-	
for	Reinsurers' share	17																-						
Silling San	Claims management costs	18						•							-									
Allocation to/(from) another accounting class of anticipa	Allocation to/(from) another accounting class of anticipated surplus	19													_									
Balance of the fund	fund .	20																						
Claims outstar (11-12+13-14+	Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21	1,420										-		_		_		<u> </u>				1,420	02
Provision for u	Provision for unearned premiums	22									[												 	
Provision for unexpired risks	nexpired risks	23															-							
Deferred acquisition costs	isition costs	24																	<u> </u>					
Other technica specified by wa	Other technical provisions (particulars to be specified by way of supplementary note)	25													-								-	
Total (21+22+23-24+25)	23-24+25)	29	1,420																				1,420	20
							1				_						1		-		-			

Non Proportional Treaty

Accounting class:

Sterling

Currency:

Returns under Insurance Companies Legislation

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED Name of Company:

Global business

31 December 2000

Financial year ended:

Category

Miscellaneous and Pecuniary Loss

)				ļ		<u> </u>					Company		GL/UK/CM	]	Perk	Period ended	_	Mon:	Monetary	Busi	Business	Acc	Accounting	Currency	ency
											number	i		i	day	month	year	5	Units	Cate	Category		Class		
			l				į	:	<b>&amp;</b>	R28	1432586	96	GL	31		12	2000	0.3	€,000	-	I		6	AA	<
	Unde	Underwriting year ended	pun	Prior underwriting years	9 MM	M YY	Y MM	λλ	MM	\\ \ \\	MM	<b>*</b>	MM	٨٨	MM	۲۸	MM	<b>★</b>	MM	- <del> </del>	MIM Y	λ. Υ.	MM YY		Total all previous columns
				29 2	29 1	12 9	91 12	2 92	2 12	2 93	12	94	12	95	12	96	12	97	12	86	12 9	. 66	12 00	66	66
-	Gross amount	ount	7	-			-		-		 								<u> </u> 						1
Premiums written	Reinsurers' share	s' share	12		-				-		_							-			<u> </u>   				
	Net (11 - 12)	(2)	19	-	<u>.                                    </u>																				1
	Gross amount	ount	21	241			-				-							<del>                                     </del>						7	241
Claims	Reinsurers' share	s' share	22	121					-							_									121
	Net (21-22)	2)	29	120									:												120
Claims man	Claims management costs	sts	39						<u> </u>	}	 														
	Commissions	ons	41	-					_		_						İ	<del>                                     </del>							-
ţ	Other acq	Other acquisition expenses	42									:													
operating	Administra	Administrative expenses	43	41					_														663		704
S S S S S S S S S S S S S S S S S S S	Reinsurers' commis profit participations	Reinsurers' commissions and profit participations	44			i																		 	
	Payable n	Payable net (41 +42 + 43- 44)	49	42			!	:	<b></b>													_	663	-	705
 <del></del> -	Brought	Undiscounted	51	1,596	<b>6</b>																			1,	1,596
	forward	Adjustment for discounting	52				-				ļ 								İ						
Technical provisions	Carried	Undiscounted	53	1,420	o.												 !	<del>'</del>			.			1	1,420
<b>-</b> a	forward	Adjustment for discounting	54																				-		
	Increase (	Increase (decrease) in the financial year (53-54-51+52)	29	(176)			Ì																	<u>ت</u>	(176)
Balance on each (19-29-39-49-59)	each financ 9-59)	ial year	69	15																			(663)	۳	(648)

Non Proportional Treaty

Accounting class:

Sterling

Currency:

E.

ī

Returns under Insurance Companies Legislation

:

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Financial year ended: Global business

31 December 2000

Miscellaneous and Pecuniary Loss Category:

Total all previous columns 66 66 1,124 1,420 1,420 233 109 420 Currency ¥ 8 ≿ Accounting Class 7 Σ Φ 66 ≿ Σ 12 Business Category I 98 ≿ Σ 7 Monetary Units 5,000 97 ≿ ₹ 4 2000 month year Period ended 96 ≿ 12 Σ 12 day સ 95 ≿ GL/UK/CM 12 Σ 占 8 ≿ Company registration number 1432586 ₹ 12 93 ≿ **R**29 Σ 2 92 ≿ ₹ 12 9 ≿ Σ 7 Prior underwriting 29 1,124 1,420 1,420 years 109 233 420 53 5 4 15 -16 8 6 돘 23 24 7 17 20 53 Underwriting year ended 22 25 Other technical provisions (particulars to be specified by way of supplementary note) Claims management Allocation to/(from) another category of accounting class of anticipated surplus Reinsurers' share Reinsurers' share Reinsurers' share (11-12+13-14+15-16+17-18+19+20) **Gross amount** Gross amount **Gross amount** Provision for unearned premiums Provision for unexpired risks Claims management costs Deferred acquisition costs Total (21+22+23-24+25) Balance of the fund Claims outstanding Reported claims outstanding Claims incurred but not reported Adjustment for discounting

General business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Sterling Currency:

Global business

Financial year ended:

31 December 2000

Risk Group:	roup:		Black Cabs	abs											
									,	Con regis	Company GL/UK/CM number	К/СМ дау	Period ended month year	Monthly ar Unites	y Country
					:					R32 143	1432586 GL	L 31	12 2	2000 £'000	₩
Accident year ended	nt year		Number	Number of claims	Gross ck	Gross claims paid	Gross claims carried	Gross claims outstanding carried forward	Gross claims outstan brought forward	Gross claims outstanding brought forward	•		•		
			Closed at some cost during this	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Balance on each	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Mont	Y ear		or previous years	8	<b>6</b>	4	រប	Œ	,	α.	year (4+5+6-7-8)	<b>.</b>	Ť	Ç	ç
;	0000	ŀ							or Market of the second	*		:		1	
7	2000	=													-
12	1999	12													
12	1998	13													
12	1997	14			!										
12	1996	15													
12	1995	16													
12	1994	11											ļ .		
12	1993	18													
12	1992	19													
12	1991	20													
Prior accident years	cident	21									and the state of t				er roomen e
Total (11 to 21)	1 to 21)	22		-											Erne-er
Line 29 ex	Line 29 expressed in sterling	29									}				

General business (underwriting year accounting): Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of Company:

Global business

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Accounting class: Accident and Health

Currency:

Sterling

Financial year ended:

31 December 2000

Risk group:

Accident

Nisk group.	<del>_</del>	Weelden.				Company	WOM TO	Perio	Period ended	Monetary	Country	Accounting
						number		day moi	month year	Units		Class
						R34 1432586	19 9f	31	12 20	2000 £,000	AA	1
Underwriting vear ended	ting	Gros	Gross claims paid	Gross claims outstanding carried forward	standing carried ard	Gross claims outstanding brought forward	standing brought ard	Balance	Balance on each	Gross earned		Claims ratio
		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	(2 + 3 +	(2 + 3 + 4 - 5 - 6)			<b>:</b>
Month	Year	<del>-</del>		ო	<b>44</b>	ĸ	9		7	8		6
12	2000	11										
12	1999	12										
12	1998	13										
12	1997	14								ļ		المقداري
12	1996	15										
12	1995	16										
12	1994	17										
12	1993	18										
12	1992	19										
12	1991	20										
Prior accident years	dent	21		4		4						
Total (11 to 21)	to 21)	29		4		4						
Line 29 expressed in sterling	xpressed	30		4		4						
- Constitution of the Cons												

Aviation

Accounting class:

Sterling

Currency:

Returns under Insurance Companies Legislation

General business (underwriting year accounting): Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Global business

31 December 2000

Financial year ended:

Risk group: Aviation

Accounting class Claims ratio % σ Country Ş Gross earned premiums Monetary Units 000,3 ø 2000 Balance on each underwriting year (2 + 3 + 4 - 5 - 6) month year Period ended 12 (255)(255) (255) 7 3 day Incurred but not reported GL/UK/CM Gross claims outstanding brought forward G 9 Company registration number 1432586 Reported 258 258 258 Ŋ **R34** Incurred but not reported Gross claims outstanding carried forward Reported 198 198 198 m In this financial (195)(195) (195) year 8 Gross claims paid In previous financial years ଛ 12 13 7 15 9 17 18 13 20 7 ဓ္က Line 29 expressed in sterling 2000 1999 1998 1996 1995 1994 1993 1992 1997 1991 Year Underwriting year ended Total (11 to 21) Prior accident Month 2 12 years 2 12 7 12 12 12 12 12

General business (underwriting year accounting): Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of Company:

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED

Accounting class: Property

Sterling

Currency:

Global business

31 December 2000 Financial year ended:

Risk group:

Property Other

	···· .						- <b></b>	Company registration number	GL/UK/CM	Per day m	Period ended month year		Monetary Units	Country	Accounting class
							R34	1432586	GL	31	12	2000	3.000	AA.	9
Underwriting year ended	iting		Gross claims paid	nims paid	Gross claims outstandin forward	s outstanding carried forward	Gross c	daims outstan forward	Gross claims outstanding brought forward	Balan	Balance on each	-	Gross earned	Cla	Claims ratio
Month	Year		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported		Incurred but not reported	(2 + 3	underwriting year (2 + 3 + 4 - 5 - 6)		premiums		9/
			~	2	<b>ෆ</b> -	4	ю ·		ဖ		7		<b>&amp;</b>		6
12	2000	Ξ													
12	1999	12											:		
12	1998	13													
12	1997	4													
12	1996	15													
12	1995	16	-												
12	1994	17													
12	1993	18													
12	1992	19													
12	1991	20													
Prior accident years	Jent	21		31	2						33				
Total (11 to 21)	10 21)	29		31	2						33				
Line 29 expressed in sterling	pessed	30		31	2						33				

# A.A. MUTUAL INTERNATIONAL INSURANCE CO. LIMITED

Returns under Insurance Companies Legislation

Insurance Companies (Accounts and Statements) Regulations 1996 - Regulation 21

Financial Year Ended 31.12.2000

MAJOR CEDANT REPORT

Name & Address

Connected Company

Amount

of Cedant

£

Lloyd's

Lime Street, EC3

No

-707.62

Returns under Insurance Companies Legislation Statement required by regulation 23 of the Insurance Companies (Accounts and Statements) Regulations 1996

AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED GLOBAL BUSINESS Financial year ended 31 December 2000

### Additional information on derivative contracts

The investments guidelines operated by the company prohibit the use of derivative contracts, and accordingly the company has not entered into any such contracts in the year ended 31 December 2000.

Returns under Insurance Companies Legislation
Statement of Shareholder Controllers required by regulation 24 of the Insurance Companies (Accounts and Statements) Regulations 1996
AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED
GLOBAL BUSINESS
Financial year ended 31 December 2000

### Statement of Shareholder Controllers

During the whole of the financial year ended 31 December 2000 100% of the share capital of the company was controlled by AAM Holdings Limited.

### Supplementary note to Form 9

0901 Modification to the Annual Return

In August 2000, the Treasury, on the application of the Company, made an Order under section 68 of the Insurance Companies Act 1982. The effect of the Order was to permit the Company to take deposits with certain approved credit institutions into account to a greater extent than specified by regulation 57 of, and Schedule 12 to, the Insurance Companies Regulations 1994.

# Supplementary note to Form 10

1001 Reconciliation of net assets

	£'000	£'000
Total assets per Form 13.99	4,800	5,425
Total liabilities per line 15.69	(4,285)	(4,945)
	515	480
Other movements	-	-
		<del></del>
Capital and reserves per shareholders accounts	515	480

#### Supplementary notes to Form 13

1304 Debtors arising out of reinsurance operations

The company has made its best endeavours to present debtors arising out of reinsurance operations shown in Form 13.74.1 in compliance with FRS5.

#### 1305 Maximum Permitted Counterparty Limit

The Company's assets are held in trust and the trustees' investment policy is to place funds on deposit with credit institutions that have a high quality credit rating. In carrying out this policy no limit is set as how much can be deposited with each institution.

#### 1306 Exposure at Year End to Large Counterparties

The company had the following exposures at 31 December 2000 in excess of 1% of GBA:

AA Mutual Insurance Association Limited ('AAMA')

AAMA was the company's former parent undertaking and major reinsurer. The short-term insurance business of AAMA was placed in liquidation on 24 June 1986 and the company's claims have been settled in full subject to exchange movements.

The liquidators have confirmed that they hold residual funds, a proportion of which is attributable to the company. Form 13.78.1 includes £20,000 and Form 13.92.1 includes a further £198,000 as being the company's attributable share of such funds. The directors are unable to estimate when these funds might be received as the liquidators have not confirmed their distribution proposals.

#### 1307 Reinsurers' share of technical provisions - claims outstanding

The company has completed its thirteenth year of run off and the directors believe incurred claims to be effectively fully developed. Form 15.12.1 includes gross technical provisions for claims outstanding amounting to £1,520,000 and Form 13.61.1 includes the related reinsurers' share of such provisions amounting to £466,000. The directors believe these amounts to be fairly stated on the basis of information currently available to them. Nevertheless, they acknowledge that unexpected future experience may show adjustments are required to these amounts, particularly in respect of:

- i) assumptions made in estimating claims provisions and in the potential for new sources or types of claim to emerge; and
- ii) assumptions made in estimating the reinsurers' share of claims outstanding and the appropriate provision in respect of them.

In the event of adjustments being required to these amounts, they will be reflected in the returns for the period in which they arise.

#### Supplementary notes to Form 15

1501 Provision for Adverse Changes

As explained in note 1701, the company has not entered into any derivative contracts. Accordingly no provision for adverse changes is required.

#### 1504 Creditors arising out of insurance operations

The company has made its best endeavours to present creditors arising out of reinsurance operations shown in Form 15.42.1 in compliance with FRS5.

### 1505 Gross technical provisions - claims outstanding

The company has completed its thirteenth year of run off and the directors believe incurred claims to be effectively fully developed. Form 15.12.1 includes gross technical provisions for claims outstanding amounting to £1,520,000 and Form 13.61.1 includes the related reinsurers' share of such provisions amounting to £466,000. The directors believe these amounts to be fairly stated on the basis of information currently available to them. Nevertheless, they acknowledge that unexpected future experience may show adjustments are required to these amounts, particularly in respect of:

- i) assumptions made in estimating claims provisions and in the potential for new sources or types of claim to emerge; and
- ii) assumptions made in estimating the reinsurers' share of claims outstanding and the appropriate provision in respect of them.

In the event of adjustments being required to these amounts, they will be reflected in the returns for the period in which they arise.

### Supplementary notes to Form 16

1601 Basis of foreign currency conversion

The general business technical accounts are maintained in three currencies, Sterling, US Dollars and Canadian Dollars.

The opening balances on the United States Dollar and Canadian Dollar general business technical accounts are translated into Sterling at the rates ruling at 31st December 2000. The resulting revaluation adjustment is shown in the general business technical account, as part of the change in the provision for claims figure for the year. Revenue transactions are translated at the rates ruling at the date of settlement. Unsettled revenue transactions and the related asset and liability balances at 31st December 2000 in currencies other than Sterling, are translated at the appropriate year end rates.

1603 Other income and charges

Amounts shown in Form 16.21.1 relate to foreign exchange movements.

# Supplementary note to Form 17

1701 Derivative Contracts

The company has not entered into any derivative transactions during the year under review. As permitted by Prudential Guidance Note 1998/1 "The preparation of annual returns to the Insurance Directorate of HM Treasury" no Form 17 has been included in this return, because the company has no transactions which qualify to be reported for the year ended 31st December 2000 or for the previous year.

### Supplementary notes to Form 20

2002 Analysis between UK and Overseas business

For all accounting classes there are no gross premiums written.

#### 2003 Date of last new contract

On 4 December 1987, at the request of the company, the Department of Trade and Industry withdrew the authorisation of the company to effect contracts of insurance. Accordingly no new contracts of insurance have been effected since that date.

#### 2007 Concessions

On 9 October 1980, the company was given a concession by the Department of Trade and Industry to account for certain classes of business on a three-year basis.

Under the new regulations, this business is now accounted for on an underwriting year basis. Accordingly, the Company considers the classes of business as being managed together.

Returns under Insurance Companies Legislation Notes to the Return AA MUTUAL INTERNATIONAL INSURANCE COMPANY LIMITED GLOBAL BUSINESS

Financial year ended 31 December 2000

### Supplementary notes to Form 22

2202 Provision for future claims handling costs

A provision of £700,000 (1999: £850,000) has been made for future claims handling costs, net of anticipated investment income. This provision has been allocated between accident years and underwriting years by reference to the value of outstanding claims. The provision has been included in this return as follows:

	F	om 22 _		······································	Fo	m 25		Total per
	1	6	7	1	3	6	9	return
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Provision for future claims								
handling costs	39	26	60	4	146	5	420	700

2209 Reconciliation of administration and other costs in the return to those in the financial statements. The following expenses and other costs included in the financial statements as

Administrative expenses	559
Items arising from the run off of the WF Portfolio of business	135
Decrease in provision for doubtful debts	(31)
	663

have been included in the return as administrative expense on Form 24.43.98 (accounting class 9).

# Supplementary note to Form 23

2303 Analysis of net claims

As reinsurance recoveries are in excess of the claims outstanding for accounting classes 6 and 7, claims paid (net) during this financial year are shown as negative.

# Supplementary notes to Form 24

2401 Amounts brought forward

Amounts brought forward differ from the amounts carried forward due to exchange movements.

#### 2402 Reporting Basis/Basis of Profit Recognition

Certain classes of business are accounted for on an underwriting year basis because the nature of the business accepted was such that underwriting results could not be established with sufficient accuracy under the annual basis. These classes of business are: accident, aviation, property and excess loss/general treaty.

Under the non annual underwriting basis of accounting, premiums, claims and expenses were carried forward as a provision and profit recognition was deferred until the end of the third year from the start of any underwriting year. Any anticipated underwriting losses were recognised as soon as they were foreseen.

#### 2404 Claims Management Costs

The directors are preparing an updated run-off plan for the company and have made provision for future claims handling costs, net of anticipated investment income. Refer to note 2202 for further details.

#### 2408 Reinsurance creditors

Reinsurance creditors identified as time-barred amounting to £41,000 have been written off in the technical account as follows:

		Form 24			
Class	1	3	6	9	return
	£'000	£'000	£'000	£'000	£,000
Form:					
Ferm 24.43.29	-	-	-	41	41

Time bar analysis on remaining liabilities will continue on an ongoing basis.

2409 Reconciliation of administration and other costs in the return to those in the financial statements. The following expenses and other costs included in the financial statements as

Administrative expenses	559
Items arising from the run off of the WF Portfolio of business	135
Decrease in provision for doubtful debts	(31)
	663

have been included in the return as administrative expense on Form 24.43.98 (accounting class 9).

## Supplementary notes to Form 25

2504 Surplus for offset

On 9 October 1980, the company was given a concession by the Department of Trade and Industry to account for certain classes of business on a three year basis.

Under the new regulations, this business is now accounted for on an underwriting year basis. Accordingly, the company considers the classes of business as being managed together.

#### 2508 Provision for future claims handling costs

As explained in note 2404, a provision of 700,000 has been made for future claims handling costs, net of anticipated investment income. This provision has been allocated between underwriting years and accident years by reference to the value of outstanding claims. The provision has been included in this return as follows:

	Form 25			Form 22			Total per	
Class	1	3	6	9	1	6	7	return
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Provision for future claims								
handling costs	4	146	5	420	39	26	60	700

# Supplementary note to Form 28

2801 Amounts Brought Forward

Amounts brought forward differ from the amounts carried forward due to exchange movements.

# Supplementary note to Form 29

2901 Surplus for offset

On 9 October 1980, the company was given a concession by the Department of Trade and Industry to account for certain classes of business on a three year basis.

Under the new regulations this business is now accounted for on an underwriting year basis. Accordingly, the Company considers the classes of business as being managed together.