

COMPANY NUMBER 14759758

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

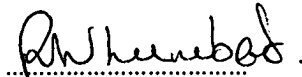
OF

ELLINGTON PROPERTY LIMITED (the Company)

By a **WRITTEN RESOLUTION** passed on 31st August 2023 pursuant to Chapter 2 of Part 13 of the Companies Act 2006 the resolution below was duly passed as a special resolution.

SPECIAL RESOLUTION

1. **THAT** in accordance with article 26.2 of the Company's articles of association (**Articles**), article 26 of the Articles be disapplied in relation to the pre-emption rights on allotments of ordinary shares in the capital of the Company and that the directors be authorised to allot 967,500 ordinary shares of £1.00 each in the capital of the Company to Lucy Lumbers, 967,500 ordinary shares of £1.00 each in the share capital of the Company to Robert Lumbers, and any further shares to be issued in accordance with clause 3.3 of a business transfer agreement to be entered into between the Company, Lucy Lumbers and Robert Lumbers notwithstanding article 26 of the Articles.



Director

