

REGISTERED NUMBER: 14721913 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

10TH MARCH 2023 TO 30TH APRIL 2023

FOR

H.F.T. GROUP LIMITED

Chris Duckett Limited
Network House
Thorn Office Centre
Rotherwas
Hereford
HR2 6JT

H.F.T. GROUP LIMITED (REGISTERED NUMBER: 14721913)

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FOR THE PERIOD 10TH MARCH 2023 TO 30TH APRIL 2023**

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H.F.T. GROUP LIMITED

COMPANY INFORMATION

FOR THE PERIOD 10TH MARCH 2023 TO 30TH APRIL 2023

Directors:

P G Crawford
Mrs A C Crawford
Mrs Z Ferriday
A J Ferriday
J G Crawford

Registered office:

Infinity House Fir Tree Lane
Rotherwas
Hereford
HR2 6LA

Registered number:

14721913 (England and Wales)

H.F.T. GROUP LIMITED (REGISTERED NUMBER: 14721913)

BALANCE SHEET
30TH APRIL 2023

	Notes	£	£
Fixed assets			
Investments	4		24,375
Current assets			
Cash in hand		<u>8</u>	
Net current assets			<u>8</u>
Total assets less current liabilities			<u><u>24,383</u></u>
Capital and reserves			
Called up share capital	5		<u>24,383</u>
			<u><u>24,383</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th January 2024 and were signed on its behalf by:

Mrs Z Ferriday - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 10TH MARCH 2023 TO 30TH APRIL 2023**

1. Statutory information

H.F.T. Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about H.F.T. Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

2. **Accounting policies - continued**

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at the cost less impairment.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the assets original effective interest rate. The impairment loss is recognised in profit or loss. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducing all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10TH MARCH 2023 TO 30TH APRIL 2023

2. **Accounting policies - continued**

Basic financial liabilities, including trade and other payables are measured at the transaction price. Other financial liabilities, including bank loans and preference shares that are classified as debt, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees (including officers)**

The average number of employees during the period was 5 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10TH MARCH 2023 TO 30TH APRIL 2023

4. Fixed asset investments

	Shares in group undertakings £
Cost	
Additions	24,375
At 30th April 2023	<u>24,375</u>
Net book value	
At 30th April 2023	<u><u>24,375</u></u>

The company's investments at the Balance sheet date in the share capital of companies include the following:

H.F.T. Forklifts Limited

Registered office: Infinity House, Fir Tree Lane, Rotherwas, Hereford, HR2 6LA

Nature of business: Sale of machinery & equipment

Class of shares:	%	
Ordinary shares	holding	
	100.00	
		30.4.23
		£
Aggregate capital and reserves		<u><u>1,690,184</u></u>

5. Called up share capital

Number:	Class:		Nominal value:
			£
24,375	Ordinary shares	£1	24,375
1	T1 shares	£1	1
1	T2 shares	£1	1
1	T3 shares	£1	1
1	T4 shares	£1	1
1	T5 shares	£1	1
1	T6 shares	£1	1
1	T7 shares	£1	1
1	T8 shares	£1	1

			<u><u>24,383</u></u>

The above shares were allotted and fully paid for cash at par during the period.

6. Contingent liabilities & lease commitments

There were no contingent liabilities or lease commitments as at 30th April 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.