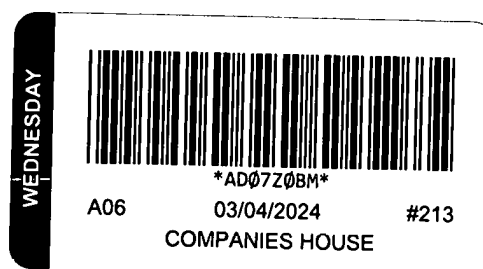


Company number: 14571501

USEFUL U LTD

Director's Report and Financial Statements
FOR THE YEAR ENDED 31 January 2024

Amended
Accounts



USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024

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Trade income receipts

-

EXPENDITURE

Direct trade expenditure

-

Profit/Loss

USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024

Notes to the Accounts *(continued)*

2 Creditors: Amounts falling due within one year:

	£
Trade Creditors	-
Accruals	-
	<hr/> -

3 Assets represented by funds

	Designated Fund	Un- restricted Fund
	£	£
Fixed Assets	-	-
Current Assets	-	-
Current Liabilities	-	-
	<hr/> -	<hr/> -

USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024

Notes to the Accounts *(continued)*

1 Operating profit/(loss)

£

The profit/loss is stated after
charging:

Accountancy

-

There were no employees during the
year under review

-

The directors were not paid anything in the last year under review

1 Debtors

£

-

USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024

Notes to the Accounts

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared under the historical convention. The layout is in line with limited company reporting under SORP 2005.

Explanation of Income and Outgoings in the SORP layout.

A. Direct trading costs

This is all spending on the direct trading activities of the company.

**C. Management and
Administration costs**

These are support costs, not specifically related to the trading activities

B. Governance

This is fees paid for legal and professional services, such as to the accountant.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Equipment & Fixtures	25% on the written down value
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Vehicles	25% on the written down value
----------	-------------------------------

Taxation

The organisation does not need to be and is not registered for Value added tax (V.A.T.). Therefore Input V.A.T. is not recoverable and costs are shown including any V.A.T. charged.

The organisation is not-for-profit, and will apply for exemption from Corporation Tax. Any investment income will however be taxable. For the financial year under review there was no investments undertaken

USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024

Balance Sheet

Note		TOTAL	
		£ 2024	£ 2024
-	FIXED ASSETS		-
	CURRENT ASSETS		
1	Debtors		
	Cash at Bank and in Hand	-	
		-	
	Creditors: Amount falling due within more than one year	-	
2	Net current Assets/(Liabilities)		-
			-
			-
	NET ASSETS		-
			-
	REPRESENTED BY:		
3	Designated Fund		-
	Unrestricted Fund		-
3	Accumulated Funds		-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved on behalf of the directors on 7.3.24


Musa M Usuf
Director

Date: 7.3.24

USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024

Statement of Financial Activities and Income and expenditure Account

<i>Note</i>	Un- Restricted Fund	Un- Restricted Fund	TOTAL
	£	£	£
			2024
INCOMING RESOURCES			
Trading activities	-	-	-
	-	-	-
#REF! RESOURCES EXPENDED			
Trading related activities			-
		-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total funds expended	-	-	-
	-	-	-
1 Profit/Loss	-	-	-
Capital spending	-	-	-
Balance brought forward	-	-	-
Balance carried forward	-	-	-

USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024
Trustee's Report

Trustees' Report

Reference and Administrative Details of the Organisation

Organisation name:

USEFUL U LTD

Office:

Verdo Enterprise, 197 Verdon Street
Sheffield, South Yorkshire
S3 9QQ

Directors:

All were in office until the AGM and seek re-appointment.

Musa Mohamed Usuf

Director

**USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024**

Directors' Annual Report

The directors present their report and the financial statements for the period ended 31 January 2024

Principal activities, objectives and organisation of work

The principal activities of the company are: Non-Specialised Whole Sale Trade

Directors' responsibilities in relation to the financial statements.

Company law requires the directors to prepare financial statements for each financial year which give and fair view of the organisation's financial activities during that period and of its financial position at the end of that period. In preparing those statements, they are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the organisation will continue in the foreseeable future.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Summary of Financial Position:

	£	
Net incoming (outgoing) resources:		-
Total reserves:		-
(including fixed asset reserve)		-

Risk management.

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the exposure to major risks.

USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024
Directors' and Trustees' Annual Report

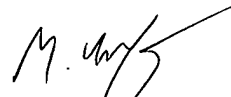
(continued)

Directors and Trustees

All the directors named served for at least part of the year. All of the directors retire at the forthcoming Annual General Meeting but are eligible for re-appointment. The directors may appoint a person as a director to fill a vacancy or to act as an additional director

This report is prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies.

This report of the directors was approved by the board on 7.3.24 and signed on its behalf by


Musa M Usaf

Date: 7.3.24
(Director)

USEFUL U LTD
FOR THE YEAR ENDED 31 January 2024
ACCOUNTANT'S REPORT

Accountants' report to the directors, trustees and members of Rite Turn Ltd

You consider that the company is exempt from an audit for the period ended 31 January 2024
You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the year.

In accordance with your instructions, we have prepared the accounts which comprise the the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Abdul-Nuur Kinene
Multi-Skilled Professionals Ltd